

# WFT LIQUIDATING TRUST COMBINED PORTFOLIO

February 28, 2026



Account ID: 476822

# Table of Contents

## COMBINED PORTFOLIO

Portfolio Overview ..... 3

Performance ..... 4

Equity Overview ..... 5

Fixed Income Overview ..... 6

Holdings ..... 7

Transactions ..... 18

Disclosure ..... 23

# Portfolio Overview

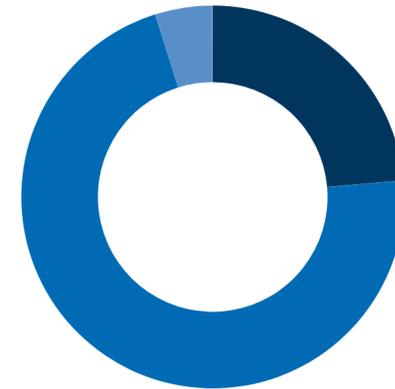
February 28, 2026

## COMBINED PORTFOLIO

### Activity Summary

| Period                            | Month to Date        | Quarter to Date      | Year to Date         |
|-----------------------------------|----------------------|----------------------|----------------------|
| Beginning Value                   | 20,837,328.84        | 20,838,810.21        | 20,838,810.21        |
| Beginning Accrued Interest        | 138,772.17           | 114,819.67           | 114,819.67           |
| Beginning Total                   | 20,976,101.02        | 20,953,629.88        | 20,953,629.88        |
| Net Contributions/Withdrawals     | -300,000.00          | -502,500.00          | -502,500.00          |
| Realized Gains/Losses             | -1,484.74            | -9,694.98            | -9,694.98            |
| Change in Unrealized Gains/Losses | 274,042.60           | 446,797.71           | 446,797.71           |
| Net Income/Expenses               | 61,297.31            | 90,189.74            | 90,189.74            |
| Amortization/Accretion            | 6,793.21             | 14,374.54            | 14,374.54            |
| Change in Accrued Interest        | -5,862.35            | 18,090.15            | 18,090.15            |
| Ending value                      | 20,877,977.22        | 20,877,977.22        | 20,877,977.22        |
| Ending Accrued Interest           | 132,909.82           | 132,909.82           | 132,909.82           |
| <b>Ending Total</b>               | <b>21,010,887.04</b> | <b>21,010,887.04</b> | <b>21,010,887.04</b> |

### Asset Allocation

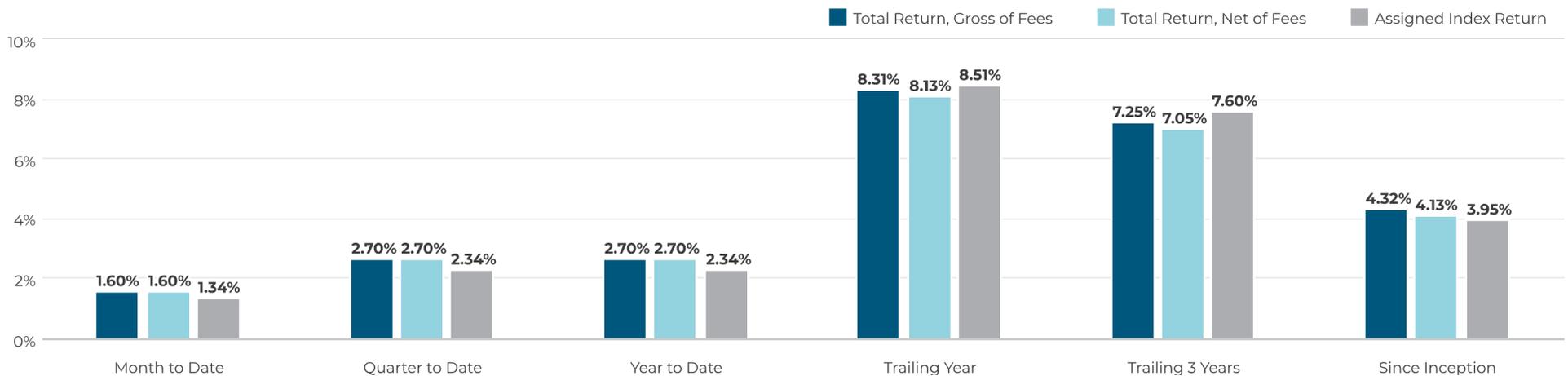


| Asset Class    | Market Value         | Assets %     | Yield %    |
|----------------|----------------------|--------------|------------|
| Common Stock   | 4,965,858.10         | 23.6         | 2.6        |
| Fixed Income   | 15,027,397.46        | 71.5         | 3.9        |
| Cash and Equiv | 1,017,631.48         | 4.8          | 2.8        |
| <b>Total</b>   | <b>21,010,887.04</b> | <b>100.0</b> | <b>3.5</b> |

### Performance History Time Weighted Returns (%)

| Account/Index          | Month to Date | Quarter to Date | Year to Date | Annualized Latest 1 Yr | Annualized Latest 3 Yrs | Annualized Latest 5 Yrs | Annualized Latest 10 Yrs | Annualized Inception to Date | 2025 | 2024 | 2023 | 2022  | 2021 |
|------------------------|---------------|-----------------|--------------|------------------------|-------------------------|-------------------------|--------------------------|------------------------------|------|------|------|-------|------|
| Account - Gross        | 1.60          | 2.70            | 2.70         | 8.31                   | 7.25                    | 3.95                    | 4.71                     | 4.32                         | 8.21 | 5.45 | 5.78 | -6.89 | 5.79 |
| Account - Net          | 1.60          | 2.70            | 2.70         | 8.13                   | 7.05                    | 3.76                    | 4.52                     | 4.13                         | 7.99 | 5.24 | 5.57 | -7.06 | 5.61 |
| Assigned Index Return* | 1.34          | 2.34            | 2.34         | 8.51                   | 7.60                    | 3.79                    | 4.31                     | 3.95                         | 8.64 | 5.54 | 6.61 | -6.91 | 3.71 |

\*Index: 10% TBILL/70% BIGC/ 20% R1000 Value  
Inception Date: 11/01/2013



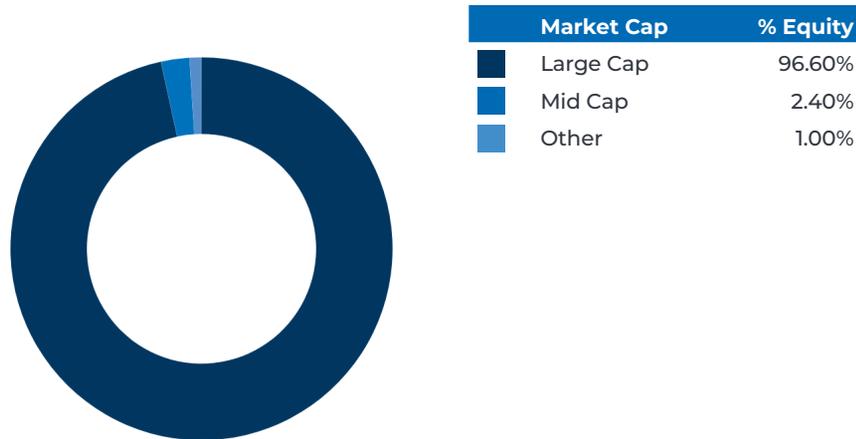
Past performance is not indicative of future results.

# Equity Overview

COMBINED PORTFOLIO

February 28, 2026

## Equity Allocation by Market Cap



## Portfolio Holdings by Sector



## Top 10 Equity Holdings

| Ticker       | Security            | Market Value        | % Equity      |
|--------------|---------------------|---------------------|---------------|
| JPM          | JPMORGAN CHASE ORD  | 159,759.60          | 3.22%         |
| JNJ          | JOHNSON & JOHNSON O | 146,822.13          | 2.96%         |
| CAT          | CATERPILLAR ORD     | 129,995.25          | 2.62%         |
| CSCO         | CISCO SYSTEMS ORD   | 125,308.42          | 2.52%         |
| PNC          | PNC FINANCIAL SERVI | 124,012.40          | 2.50%         |
| RTX          | RTX ORD             | 122,382.48          | 2.46%         |
| ABBV         | ABBVIE ORD          | 114,879.60          | 2.31%         |
| BAC          | BANK OF AMERICA ORD | 111,619.20          | 2.25%         |
| CVX          | CHEVRON ORD         | 107,947.28          | 2.17%         |
| ETN          | EATON ORD           | 101,122.48          | 2.04%         |
| <b>Total</b> |                     | <b>1,243,848.84</b> | <b>25.05%</b> |

| Sector              | Market Value        | % Equity      | % Asset       |
|---------------------|---------------------|---------------|---------------|
| Financials          | 1,060,509.95        | 21.36%        | 5.05%         |
| Health Care         | 701,194.79          | 14.12%        | 3.34%         |
| Industrials         | 697,731.74          | 14.05%        | 3.32%         |
| Information Technol | 435,925.59          | 8.78%         | 2.07%         |
| Consumer Staples    | 363,240.02          | 7.31%         | 1.73%         |
| Energy              | 339,671.44          | 6.84%         | 1.62%         |
| Consumer Discretion | 332,470.70          | 6.70%         | 1.58%         |
| Communication Servi | 311,060.08          | 6.26%         | 1.48%         |
| Utilities           | 261,181.02          | 5.26%         | 1.24%         |
| Materials           | 208,714.34          | 4.20%         | 0.99%         |
| <b>Total</b>        | <b>4,711,699.67</b> | <b>94.88%</b> | <b>22.43%</b> |

# Fixed Income Overview

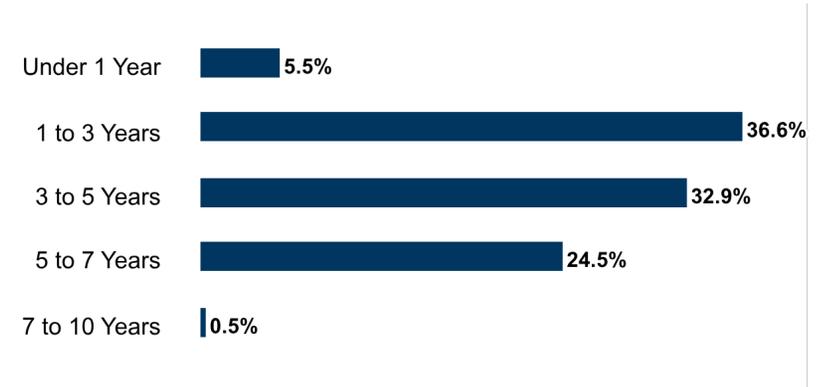
February 28, 2026

## COMBINED PORTFOLIO

### Distribution by Maturity

| Duration Buckets | Number | Market Value | % FI Holdings | Average % YTM | Average Coupon | Average Duration |
|------------------|--------|--------------|---------------|---------------|----------------|------------------|
| Under 1 Year     | 18     | 833,323.85   | 5.55%         | 4.25          | 3.97           | 0.57             |
| 1 to 3 Years     | 31     | 5,496,711.92 | 36.58%        | 3.70          | 2.91           | 2.23             |
| 3 to 5 Years     | 20     | 4,936,781.81 | 32.85%        | 3.74          | 3.20           | 4.16             |
| 5 to 7 Years     | 20     | 3,681,565.26 | 24.50%        | 4.19          | 4.14           | 6.01             |
| 7 to 10 Years    | 1      | 79,014.63    | 0.53%         | 4.73          | 5.25           | 7.19             |

### Distribution by Duration



### Distribution by S&P/Moody's Rating

| Rating | Number | Market Value | % FI Holdings | Average % YTM | Average Coupon | Average Duration |
|--------|--------|--------------|---------------|---------------|----------------|------------------|
| A      | 5      | 353,084.82   | 2.35%         | 4.10          | 3.94           | 2.42             |
| A-     | 11     | 1,112,334.06 | 7.40%         | 4.37          | 4.67           | 3.68             |
| AA     | 1      | 6,492.65     | 0.04%         | 4.27          | 1.09           | 0.71             |
| AA+    | 9      | 8,880,890.78 | 59.10%        | 3.52          | 2.55           | 4.08             |
| AA-    | 1      | 82,542.22    | 0.55%         | 4.31          | 4.60           | 5.65             |
| AAA    | 13     | 891,477.15   | 5.93%         | 3.95          | 4.63           | 1.16             |
| BB+    | 1      | 83,457.98    | 0.56%         | 5.66          | 7.12           | 5.77             |
| BBB    | 23     | 1,830,494.82 | 12.18%        | 4.40          | 4.44           | 3.51             |
| BBB+   | 19     | 1,366,747.74 | 9.10%         | 4.36          | 4.58           | 3.60             |
| BBB-   | 6      | 348,437.55   | 2.32%         | 5.12          | 4.98           | 3.30             |
| NA     | 1      | 71,437.68    | 0.48%         | 4.37          | 4.49           | 3.93             |

### Weighted Averages

|                                |      |
|--------------------------------|------|
| Average Yield to Maturity/Call | 3.86 |
| Average Maturity (years)       | 4.43 |
| Average Coupon %               | 3.38 |
| Average Duration               | 3.72 |
| Average Moody's Rating         | A2   |
| Average S&P Rating             | A    |

# Holdings

February 28, 2026

## COMBINED PORTFOLIO

| CUSIP/Ticker                              | Description                        | Quantity         | Duration | YAC/<br>YTM<br>(%) | Adjusted Total<br>Cost/Unit Cost | Market Value/<br>Price       | Assets<br>(%) | Unrealized<br>Gain/Loss | Total Value/<br>Accrued    | Estimated<br>Annual<br>Income | Moody's/<br>S&P<br>Rating |
|---|------------------------------------|------------------|----------|--------------------|----------------------------------|------------------------------|---------------|-------------------------|----------------------------|-------------------------------|---------------------------|
| <b>Common Stock</b>                       |                                    |                  |          |                    |                                  |                              |               |                         |                            |                               |                           |
|   | ASIA ENT III ONSHR LP(EST.<br>VAL) | 47,576.99        |          |                    | 47,576.97<br>1.00                | 47,576.99<br>1.00            | 0.23          | 0.02                    | 47,576.99<br>0.00          | 0.00                          | NA<br>NA                  |
|   | PRIV EQUITY PTRS III(EST.<br>VAL)  | 1,854.87         |          |                    | 1,855.00<br>1.00                 | 1,854.87<br>1.00             | 0.01          | -0.13                   | 1,854.87<br>0.00           | 0.00                          | NA<br>NA                  |
|   | STEPSTONE MEZZ<br>PARTI(EST.VAL)   | 238.68           |          |                    | 238.62<br>1.00                   | 238.68<br>1.00               | 0.00          | 0.06                    | 238.68<br>0.00             | 0.00                          | NA<br>NA                  |
| <b>Total</b>                              |                                    | <b>49,670.54</b> |          |                    | <b>49,670.59<br/>1.00</b>        | <b>49,670.54<br/>1.00</b>    | <b>0.24</b>   | <b>-0.05</b>            | <b>49,670.54<br/>0.00</b>  | <b>0.00</b>                   | <b>NA<br/>NA</b>          |
| <b>Communication Services</b>             |                                    |                  |          |                    |                                  |                              |               |                         |                            |                               |                           |
| GOOGL                                     | ALPHABET CL A ORD                  | 292.00           |          | 0.27               | 81,007.69<br>277.42              | 91,033.92<br>311.76          | 0.44          | 10,026.23               | 91,033.92<br>0.00          | 242.36                        | NA<br>NA                  |
| VZ  | VERIZON COMMUNICA-<br>TIONS ORD    | 1,798.00         |          | 5.45               | 74,341.47<br>41.35               | 90,151.72<br>50.14           | 0.43          | 15,810.25               | 90,151.72<br>0.00          | 4,917.53                      | NA<br>NA                  |
| CMCSA                                     | COMCAST CL A ORD                   | 2,221.00         |          | 4.26               | 85,907.15<br>38.68               | 68,762.16<br>30.96           | 0.33          | -17,144.99              | 68,762.16<br>0.00          | 2,931.72                      | NA<br>NA                  |
| TMUS                                      | T MOBILE US ORD                    | 268.00           |          | 1.75               | 60,733.08<br>226.62              | 58,180.12<br>217.09          | 0.28          | -2,552.96               | 58,180.12<br>0.00          | 1,018.40                      | NA<br>NA                  |
| VSNT                                      | VERSANT MEDIA GROUP<br>CL A ORD    | 88.00            |          |                    | 5,745.96<br>65.30                | 2,932.16<br>33.32            | 0.01          | -2,813.80               | 2,932.16<br>0.00           | 0.00                          | NA<br>NA                  |
| <b>Total Communi-<br/>cation Services</b> |                                    | <b>4,667.00</b>  |          | <b>2.96</b>        | <b>307,735.36<br/>144.72</b>     | <b>311,060.08<br/>153.53</b> | <b>1.49</b>   | <b>3,324.72</b>         | <b>311,060.08<br/>0.00</b> | <b>9,110.01</b>               | <b>NA<br/>NA</b>          |
| <b>Consumer Discretionary</b>             |                                    |                  |          |                    |                                  |                              |               |                         |                            |                               |                           |
| LEVI                                      | LEVI STRAUSS CL A ORD              | 2,785.00         |          | 2.48               | 64,647.93<br>23.21               | 61,715.60<br>22.16           | 0.30          | -2,932.33               | 61,715.60<br>0.00          | 1,531.75                      | NA<br>NA                  |
| DKS                                       | DICKS SPORTING ORD                 | 302.00           |          | 2.38               | 47,772.26<br>158.19              | 61,496.26<br>203.63          | 0.29          | 13,724.00               | 61,496.26<br>0.00          | 1,464.70                      | NA<br>NA                  |
| DRI                                       | DARDEN RESTAURANTS<br>ORD          | 282.00           |          | 2.76               | 45,888.46<br>162.73              | 60,305.70<br>213.85          | 0.29          | 14,417.24               | 60,305.70<br>0.00          | 1,663.80                      | NA<br>NA                  |
| ADT                                       | ADT ORD                            | 6,772.00         |          | 2.74               | 55,591.35<br>8.21                | 54,311.44<br>8.02            | 0.26          | -1,279.91               | 54,311.44<br>0.00          | 1,489.84                      | NA<br>NA                  |
| TM  | TOYOTA MOTOR ADR REP<br>10 ORD     | 219.00           |          | 2.61               | 42,185.79<br>192.63              | 53,081.22<br>242.38          | 0.25          | 10,895.43               | 53,081.22<br>0.00          | 1,384.99                      | NA<br>NA                  |

# Holdings

February 28, 2026

## COMBINED PORTFOLIO

| CUSIP/Ticker                        | Description                      | Quantity         | Duration | YAC/<br>YTM<br>(%) | Adjusted Total<br>Cost/Unit Cost | Market Value/<br>Price       | Assets<br>(%) | Unrealized<br>Gain/Loss | Total Value/<br>Accrued    | Estimated<br>Annual<br>Income | Moody's/<br>S&P<br>Rating |
|-------------------------------------|----------------------------------|------------------|----------|--------------------|----------------------------------|------------------------------|---------------|-------------------------|----------------------------|-------------------------------|---------------------------|
| SBUX                                | STARBUCKS ORD                    | 424.00           |          | 2.51               | 42,199.32<br>99.53               | 41,560.48<br>98.02           | 0.20          | -638.84                 | 41,560.48<br>0.00          | 1,043.04                      | NA<br>NA                  |
| <b>Total Consumer Discretionary</b> |                                  | <b>10,784.00</b> |          | <b>2.58</b>        | <b>298,285.12<br/>107.62</b>     | <b>332,470.70<br/>132.83</b> | <b>1.59</b>   | <b>34,185.58</b>        | <b>332,470.70<br/>0.00</b> | <b>8,578.12</b>               | <b>NA<br/>NA</b>          |
| <b>Consumer Staples</b>             |                                  |                  |          |                    |                                  |                              |               |                         |                            |                               |                           |
| WMT                                 | WALMART ORD                      | 719.00           |          | 0.73               | 20,953.10<br>29.14               | 92,024.81<br>127.99          | 0.44          | 71,071.71               | 92,024.81<br>0.00          | 675.86                        | NA<br>NA                  |
| TGT                                 | TARGET ORD                       | 559.00           |          | 3.99               | 78,121.61<br>139.75              | 63,608.61<br>113.79          | 0.30          | -14,513.00              | 63,608.61<br>0.00          | 2,537.86                      | NA<br>NA                  |
| TSN                                 | TYSON FOODS CL A ORD             | 976.00           |          | 3.11               | 58,505.54<br>59.94               | 63,430.24<br>64.99           | 0.30          | 4,924.70                | 63,430.24<br>0.00          | 1,971.52                      | NA<br>NA                  |
| CLX                                 | CLOROX ORD                       | 451.00           |          | 3.88               | 60,566.99<br>134.29              | 57,349.16<br>127.16          | 0.27          | -3,217.83               | 57,349.16<br>0.00          | 2,227.94                      | NA<br>NA                  |
| MO                                  | ALTRIA GROUP ORD                 | 720.00           |          | 6.03               | 29,134.08<br>40.46               | 49,708.80<br>69.04           | 0.24          | 20,574.72               | 49,708.80<br>0.00          | 2,995.20                      | NA<br>NA                  |
| PG                                  | PROCTER & GAMBLE ORD             | 222.00           |          | 2.53               | 23,115.39<br>104.12              | 37,118.40<br>167.20          | 0.18          | 14,003.01               | 37,118.40<br>0.00          | 938.44                        | NA<br>NA                  |
| <b>Total Consumer Staples</b>       |                                  | <b>3,647.00</b>  |          | <b>3.12</b>        | <b>270,396.71<br/>79.70</b>      | <b>363,240.02<br/>110.31</b> | <b>1.74</b>   | <b>92,843.31</b>        | <b>363,240.02<br/>0.00</b> | <b>11,346.82</b>              | <b>NA<br/>NA</b>          |
| <b>Energy</b>                       |                                  |                  |          |                    |                                  |                              |               |                         |                            |                               |                           |
| CVX                                 | CHEVRON ORD                      | 578.00           |          | 3.70               | 57,262.55<br>99.07               | 107,947.28<br>186.76         | 0.52          | 50,684.73               | 107,947.28<br>0.00         | 3,993.98                      | NA<br>NA                  |
| FANG                                | DIAMONDBACK ENERGY ORD           | 451.00           |          | 2.30               | 28,931.28<br>64.15               | 78,510.08<br>174.08          | 0.38          | 49,578.80               | 78,510.08<br>0.00          | 1,804.00                      | NA<br>NA                  |
| SHEL                                | SHELL ADR EACH REP 2 ORD         | 928.00           |          | 3.46               | 65,608.39<br>70.70               | 77,497.28<br>83.51           | 0.37          | 11,888.89               | 77,497.28<br>0.00          | 2,683.78                      | NA<br>NA                  |
| VLO                                 | VALERO ENERGY ORD                | 370.00           |          | 2.24               | 63,200.92<br>170.81              | 75,716.80<br>204.64          | 0.36          | 12,515.88               | 75,716.80<br>0.00          | 1,698.30                      | NA<br>NA                  |
| <b>Total Energy</b>                 |                                  | <b>2,327.00</b>  |          | <b>3.00</b>        | <b>215,003.14<br/>100.52</b>     | <b>339,671.44<br/>164.26</b> | <b>1.63</b>   | <b>124,668.30</b>       | <b>339,671.44<br/>0.00</b> | <b>10,180.06</b>              | <b>NA<br/>NA</b>          |
| <b>Financials</b>                   |                                  |                  |          |                    |                                  |                              |               |                         |                            |                               |                           |
| JPM                                 | JPMORGAN CHASE ORD               | 532.00           |          | 1.93               | 58,555.38<br>110.07              | 159,759.60<br>300.30         | 0.77          | 101,204.22              | 159,759.60<br>0.00         | 3,085.60                      | NA<br>NA                  |
| PNC                                 | PNC FINANCIAL SERVICES GROUP ORD | 584.00           |          | 3.16               | 85,680.68<br>146.71              | 124,012.40<br>212.35         | 0.59          | 38,331.72               | 124,012.40<br>0.00         | 3,912.80                      | NA<br>NA                  |

# Holdings

February 28, 2026

## COMBINED PORTFOLIO

| CUSIP/Ticker            | Description                             | Quantity         | Duration | YAC/<br>YTM<br>(%) | Adjusted Total<br>Cost/Unit Cost | Market Value/<br>Price         | Assets<br>(%) | Unrealized<br>Gain/Loss | Total Value/<br>Accrued      | Estimated<br>Annual<br>Income | Moody's/<br>S&P<br>Rating |
|-------------------------|---|------------------|----------|--------------------|----------------------------------|--------------------------------|---------------|-------------------------|------------------------------|-------------------------------|---------------------------|
| BAC                     | BANK OF AMERICA ORD                     | 2,240.00         |          | 2.17               | 63,719.11<br>28.45               | 111,619.20<br>49.83            | 0.53          | 47,900.09               | 111,619.20<br>0.00           | 2,419.20                      | NA<br>NA                  |
| MET                     | METLIFE ORD                             | 1,326.00         |          | 3.15               | 60,641.60<br>45.73               | 95,564.82<br>72.07             | 0.46          | 34,923.23               | 95,564.82<br>0.00            | 3,010.02                      | NA<br>NA                  |
| MS                      | MORGAN STANLEY ORD                      | 552.00           |          | 2.36               | 21,118.25<br>38.26               | 91,913.52<br>166.51            | 0.44          | 70,795.27               | 91,913.52<br>0.00            | 2,166.60                      | NA<br>NA                  |
| WFC                     | WELLS FARGO ORD                         | 1,067.00         |          | 2.15               | 44,521.25<br>41.73               | 86,907.15<br>81.45             | 0.42          | 42,385.90               | 86,907.15<br>0.00            | 1,867.25                      | NA<br>NA                  |
| MFC                     | MANULIFE FINANCIAL ORD                  | 2,117.00         |          |                    | 68,805.69<br>32.50               | 75,238.18<br>35.54             | 0.36          | 6,432.49                | 75,238.18<br>0.00            | 0.00                          | NA<br>NA                  |
| ALLY                    | ALLY FINANCIAL ORD                      | 1,673.00         |          | 3.04               | 67,593.57<br>40.40               | 65,983.12<br>39.44             | 0.32          | -1,610.45               | 65,983.12<br>0.00            | 2,007.60                      | NA<br>NA                  |
| HIG                     | THE HARTFORD INSUR-<br>ANCE GROUP ORD   | 452.00           |          | 1.53               | 36,099.16<br>79.87               | 63,655.16<br>140.83            | 0.30          | 27,556.00               | 63,655.16<br>0.00            | 976.32                        | NA<br>NA                  |
| BLK                     | BLACKROCK ORD                           | 49.00            |          | 1.96               | 28,344.54<br>578.46              | 52,098.27<br>1063.23           | 0.25          | 23,753.73               | 52,098.27<br>0.00            | 1,021.16                      | NA<br>NA                  |
| CME                     | CME GROUP CL A ORD                      | 158.00           |          | 1.56               | 42,811.73<br>270.96              | 50,481.00<br>319.50            | 0.24          | 7,669.27                | 50,481.00<br>0.00            | 790.00                        | NA<br>NA                  |
| IVZ                     | INVESCO ORD                             | 1,801.00         |          | 3.20               | 46,970.08<br>26.08               | 47,294.26<br>26.26             | 0.23          | 324.18                  | 47,294.26<br>0.00            | 1,512.84                      | NA<br>NA                  |
| NLY                     | ANNALY CAPITAL MANAGE-<br>MENT REIT ORD | 1,549.00         |          | 12.05              | 31,849.16<br>20.56               | 35,983.27<br>23.23             | 0.17          | 4,134.11                | 35,983.27<br>0.00            | 4,337.20                      | NA<br>NA                  |
| <b>Total Financials</b> |   | <b>14,100.00</b> |          | <b>2.75</b>        | <b>656,710.20<br/>100.38</b>     | <b>1,060,509.95<br/>185.74</b> | <b>5.08</b>   | <b>403,799.75</b>       | <b>1,060,509.95<br/>0.00</b> | <b>27,106.59</b>              | <b>NA<br/>NA</b>          |
| <b>Health Care</b>      |   |                  |          |                    |                                  |                                |               |                         |                              |                               |                           |
| JNJ                     | JOHNSON & JOHNSON<br>ORD                | 591.00           |          | 2.09               | 72,339.48<br>122.40              | 146,822.13<br>248.43           | 0.70          | 74,482.65               | 146,822.13<br>0.00           | 3,073.20                      | NA<br>NA                  |
| ABBV                    | ABBVIE ORD                              | 495.00           |          | 2.87               | 59,785.47<br>120.78              | 114,879.60<br>232.08           | 0.55          | 55,094.13               | 114,879.60<br>0.00           | 3,291.75                      | NA<br>NA                  |
| MDT                     | MEDTRONIC ORD                           | 912.00           |          | 2.90               | 75,604.12<br>82.90               | 89,065.92<br>97.66             | 0.43          | 13,461.80               | 89,065.92<br>0.00            | 2,580.96                      | NA<br>NA                  |
| AMGN                    | AMGEN ORD                               | 228.00           |          | 2.49               | 63,178.20<br>277.10              | 88,500.48<br>388.16            | 0.42          | 25,322.28               | 88,500.48<br>0.00            | 2,202.48                      | NA<br>NA                  |
| GSK                     | GSK ADR REP 2 ORD                       | 1,291.00         |          | 3.02               | 50,818.60<br>39.36               | 76,336.83<br>59.13             | 0.37          | 25,518.23               | 76,336.83<br>0.00            | 2,302.44                      | NA<br>NA                  |
| UNH                     | UNITEDHEALTH GRP ORD                    | 239.00           |          | 2.98               | 81,435.47<br>340.73              | 70,091.53<br>293.27            | 0.34          | -11,343.94              | 70,091.53<br>0.00            | 2,086.47                      | NA<br>NA                  |

# Holdings

February 28, 2026

## COMBINED PORTFOLIO

| CUSIP/Ticker                      | Description                            | Quantity        | Duration | YAC/<br>YTM<br>(%) | Adjusted Total<br>Cost/Unit Cost | Market Value/<br>Price       | Assets<br>(%) | Unrealized<br>Gain/Loss | Total Value/<br>Accrued    | Estimated<br>Annual<br>Income | Moody's/<br>S&P<br>Rating |
|-----------------------------------|--|-----------------|----------|--------------------|----------------------------------|------------------------------|---------------|-------------------------|----------------------------|-------------------------------|---------------------------|
| PFE                               | PFIZER ORD                             | 2,426.00        |          | 6.22               | 74,438.50<br>30.68               | 67,078.90<br>27.65           | 0.32          | -7,359.60               | 67,078.90<br>0.00          | 4,172.72                      | NA<br>NA                  |
| CVS                               | CVS HEALTH ORD                         | 606.00          |          | 3.33               | 35,680.72<br>58.88               | 48,419.40<br>79.90           | 0.23          | 12,738.68               | 48,419.40<br>0.00          | 1,611.96                      | NA<br>NA                  |
| <b>Total Health<br/>Care</b>      |  | <b>6,788.00</b> |          | <b>3.04</b>        | <b>513,280.56<br/>136.27</b>     | <b>701,194.79<br/>195.35</b> | <b>3.36</b>   | <b>187,914.23</b>       | <b>701,194.79<br/>0.00</b> | <b>21,321.98</b>              | <b>NA<br/>NA</b>          |
| <b>Industrials</b>                |  |                 |          |                    |                                  |                              |               |                         |                            |                               |                           |
| CAT                               | CATERPILLAR ORD                        | 175.00          |          | 0.80               | 21,553.48<br>123.16              | 129,995.25<br>742.83         | 0.62          | 108,441.77              | 129,995.25<br>0.00         | 1,039.50                      | NA<br>NA                  |
| RTX                               | RTX ORD                                | 604.00          |          | 1.34               | 41,378.82<br>68.51               | 122,382.48<br>202.62         | 0.59          | 81,003.66               | 122,382.48<br>0.00         | 1,642.88                      | NA<br>NA                  |
| ETN                               | EATON ORD                              | 269.00          |          | 1.11               | 20,906.76<br>77.72               | 101,122.48<br>375.92         | 0.48          | 80,215.72               | 101,122.48<br>0.00         | 1,119.04                      | NA<br>NA                  |
| NOC                               | NORTHROP GRUMMAN<br>ORD                | 139.00          |          | 1.28               | 58,003.27<br>417.29              | 100,688.82<br>724.38         | 0.48          | 42,685.55               | 100,688.82<br>0.00         | 1,284.36                      | NA<br>NA                  |
| HON                               | HONEYWELL INTERNA-<br>TIONAL ORD       | 407.00          |          | 1.90               | 81,466.02<br>200.16              | 99,141.13<br>243.59          | 0.47          | 17,675.11               | 99,141.13<br>0.00          | 1,888.48                      | NA<br>NA                  |
| SNA                               | SNAP ON ORD                            | 189.00          |          | 2.38               | 40,999.24<br>216.93              | 72,806.58<br>385.22          | 0.35          | 31,807.34               | 72,806.58<br>0.00          | 1,731.24                      | NA<br>NA                  |
| FDX                               | FEDEX ORD                              | 185.00          |          | 1.48               | 42,968.81<br>232.26              | 71,595.00<br>387.00          | 0.34          | 28,626.19               | 71,595.00<br>0.00          | 1,060.05                      | NA<br>NA                  |
| <b>Total Industrials</b>          |  | <b>1,968.00</b> |          | <b>1.40</b>        | <b>307,276.39<br/>181.36</b>     | <b>697,731.74<br/>447.47</b> | <b>3.34</b>   | <b>390,455.35</b>       | <b>697,731.74<br/>0.00</b> | <b>9,765.55</b>               | <b>NA<br/>NA</b>          |
| <b>Information<br/>Technology</b> |  |                 |          |                    |                                  |                              |               |                         |                            |                               |                           |
| CSCO                              | CISCO SYSTEMS ORD                      | 1,577.00        |          | 2.06               | 73,607.86<br>46.68               | 125,308.42<br>79.46          | 0.60          | 51,700.56               | 125,308.42<br>0.00         | 2,586.28                      | NA<br>NA                  |
| TXN                               | TEXAS INSTRUMENTS ORD                  | 423.00          |          | 2.62               | 76,511.88<br>180.88              | 89,722.53<br>212.11          | 0.43          | 13,210.65               | 89,722.53<br>0.00          | 2,351.88                      | NA<br>NA                  |
| IBM                               | INTERNATIONAL BUSINESS<br>MACHINES ORD | 242.00          |          | 2.80               | 46,628.95<br>192.68              | 58,130.82<br>240.21          | 0.28          | 11,501.88               | 58,130.82<br>0.00          | 1,626.24                      | NA<br>NA                  |
| QCOM                              | QUALCOMM ORD                           | 390.00          |          | 2.47               | 53,087.24<br>136.12              | 55,520.40<br>142.36          | 0.27          | 2,433.16                | 55,520.40<br>0.00          | 1,372.80                      | NA<br>NA                  |
| MSFT                              | MICROSOFT ORD                          | 138.00          |          | 0.89               | 46,390.52<br>336.16              | 54,198.12<br>392.74          | 0.26          | 7,807.60                | 54,198.12<br>0.00          | 480.24                        | NA<br>NA                  |
| AVGO                              | BROADCOM ORD                           | 166.00          |          | 0.76               | 4,569.01<br>27.52                | 53,045.30<br>319.55          | 0.25          | 48,476.29               | 53,045.30<br>0.00          | 401.72                        | NA<br>NA                  |

# Holdings

February 28, 2026

## COMBINED PORTFOLIO

| CUSIP/Ticker                        | Description                    | Quantity          | Duration | YAC/<br>YTM<br>(%) | Adjusted Total<br>Cost/Unit Cost | Market Value/<br>Price         | Assets<br>(%) | Unrealized<br>Gain/Loss | Total Value/<br>Accrued      | Estimated<br>Annual<br>Income | Moody's/<br>S&P<br>Rating |
|-------------------------------------|--------------------------------|-------------------|----------|--------------------|----------------------------------|--------------------------------|---------------|-------------------------|------------------------------|-------------------------------|---------------------------|
| <b>Total Information Technology</b> |                                | <b>2,936.00</b>   |          | <b>2.02</b>        | <b>300,795.45<br/>138.82</b>     | <b>435,925.59<br/>204.37</b>   | <b>2.09</b>   | <b>135,130.14</b>       | <b>435,925.59<br/>0.00</b>   | <b>8,819.16</b>               | <b>NA<br/>NA</b>          |
| <b>Materials</b>                    |                                |                   |          |                    |                                  |                                |               |                         |                              |                               |                           |
| LIN                                 | LINDE ORD                      | 159.00            |          | 1.18               | 73,883.66<br>464.68              | 80,784.72<br>508.08            | 0.39          | 6,901.06                | 80,784.72<br>0.00            | 954.00                        | NA<br>NA                  |
| FCX                                 | FREEPORT MCMORAN ORD           | 949.00            |          | 0.44               | 42,028.51<br>44.29               | 64,607.92<br>68.08             | 0.31          | 22,579.41               | 64,607.92<br>0.00            | 284.70                        | NA<br>NA                  |
| IP                                  | INTERNATIONAL PAPER<br>ORD     | 1,454.00          |          | 4.25               | 81,381.40<br>55.97               | 63,321.70<br>43.55             | 0.30          | -18,059.70              | 63,321.70<br>0.00            | 2,689.90                      | NA<br>NA                  |
| <b>Total Materials</b>              |                                | <b>2,562.00</b>   |          | <b>1.88</b>        | <b>197,293.57<br/>210.55</b>     | <b>208,714.34<br/>230.94</b>   | <b>1.00</b>   | <b>11,420.77</b>        | <b>208,714.34<br/>0.00</b>   | <b>3,928.60</b>               | <b>NA<br/>NA</b>          |
| <b>Real Estate</b>                  |                                |                   |          |                    |                                  |                                |               |                         |                              |                               |                           |
| IRM                                 | IRON MOUNTAIN ORD              | 637.00            |          | 2.97               | 15,943.35<br>25.03               | 69,006.21<br>108.33            | 0.33          | 53,062.86               | 69,006.21<br>0.00            | 2,050.50                      | NA<br>NA                  |
| CCI                                 | CROWN CASTLE ORD               | 595.00            |          | 5.10               | 69,611.58<br>116.99              | 53,276.30<br>89.54             | 0.26          | -16,335.28              | 53,276.30<br>0.00            | 2,717.60                      | NA<br>NA                  |
| LAMR                                | LAMAR ADVERTISING CL<br>A REIT | 337.00            |          | 4.50               | 38,022.19<br>112.83              | 46,418.38<br>137.74            | 0.22          | 8,396.19                | 46,418.38<br>0.00            | 2,089.40                      | NA<br>NA                  |
| REG                                 | REGENCY CENTERS REIT<br>ORD    | 453.00            |          | 3.63               | 30,416.14<br>67.14               | 35,787.00<br>79.00             | 0.17          | 5,370.86                | 35,787.00<br>0.00            | 1,300.11                      | NA<br>NA                  |
| <b>Total Real Estate</b>            |                                | <b>2,022.00</b>   |          | <b>3.99</b>        | <b>153,993.25<br/>76.29</b>      | <b>204,487.89<br/>104.98</b>   | <b>0.98</b>   | <b>50,494.64</b>        | <b>204,487.89<br/>0.00</b>   | <b>8,157.62</b>               | <b>NA<br/>NA</b>          |
| <b>Utilities</b>                    |                                |                   |          |                    |                                  |                                |               |                         |                              |                               |                           |
| ETR                                 | ENTERGY ORD                    | 864.00            |          | 2.32               | 58,982.97<br>68.27               | 92,543.04<br>107.11            | 0.44          | 33,560.07               | 92,543.04<br>0.00            | 2,142.72                      | NA<br>NA                  |
| FE                                  | FIRSTENERGY ORD                | 1,269.00          |          | 3.48               | 48,850.54<br>38.50               | 64,922.04<br>51.16             | 0.31          | 16,071.50               | 64,922.04<br>0.00            | 2,258.82                      | NA<br>NA                  |
| EVRG                                | EVERGY ORD                     | 675.00            |          | 3.22               | 42,882.34<br>63.53               | 56,470.50<br>83.66             | 0.27          | 13,588.16               | 56,470.50<br>0.00            | 1,820.81                      | NA<br>NA                  |
| NRG                                 | NRG ENERGY ORD                 | 264.00            |          | 1.00               | 9,859.32<br>37.35                | 47,245.44<br>178.96            | 0.23          | 37,386.12               | 47,245.44<br>0.00            | 473.88                        | NA<br>NA                  |
| <b>Total Utilities</b>              |                                | <b>3,072.00</b>   |          | <b>2.56</b>        | <b>160,575.16<br/>54.25</b>      | <b>261,181.02<br/>101.13</b>   | <b>1.25</b>   | <b>100,605.86</b>       | <b>261,181.02<br/>0.00</b>   | <b>6,696.23</b>               | <b>NA<br/>NA</b>          |
| <b>Total Common Stock</b>           |                                | <b>104,543.54</b> |          | <b>2.58</b>        | <b>3,431,015.50<br/>122.18</b>   | <b>4,965,858.10<br/>205.24</b> | <b>23.79</b>  | <b>1,534,842.60</b>     | <b>4,965,858.10<br/>0.00</b> | <b>125,010.73</b>             | <b>NA<br/>NA</b>          |

# Holdings

February 28, 2026

## COMBINED PORTFOLIO

| CUSIP/Ticker                  | Description                   | Quantity          | Duration    | YAC/<br>YTM<br>(%)   | Adjusted Total<br>Cost/Unit Cost | Market Value/<br>Price       | Assets<br>(%) | Unrealized<br>Gain/Loss | Total Value/<br>Accrued        | Estimated<br>Annual<br>Income | Moody's/<br>S&P<br>Rating |
|-------------------------------|-------------------------------|-------------------|-------------|----------------------|----------------------------------|------------------------------|---------------|-------------------------|--------------------------------|-------------------------------|---------------------------|
| <b>Fixed Income</b>           |                               |                   |             |                      |                                  |                              |               |                         |                                |                               |                           |
| <b>Asset Backed</b>           |                               |                   |             |                      |                                  |                              |               |                         |                                |                               |                           |
| 92348KDE0                     | VZMT 2024-6 A1A<br>08/20/2030 | 215,000.00        | 1.41        | 4.16<br>3.88         | 215,073.75<br>100.03             | 215,987.88<br>100.46         | 1.03          | 914.13                  | 216,261.82<br>273.95           | 8,965.50                      | Aaa<br>AAA                |
| 65479XAD4                     | NALT 2025-A A3 03/15/2028     | 135,000.00        | 1.28        | 4.93<br>3.92         | 134,998.92<br>100.00             | 136,531.90<br>101.13         | 0.65          | 1,532.98                | 136,816.90<br>285.00           | 6,412.50                      | Aaa<br>NA                 |
| 58773DAD6                     | MBART 2025-1 A3 12/17/2029    | 115,000.00        | 1.47        | 4.84<br>4.10         | 114,985.02<br>99.99              | 116,227.63<br>101.07         | 0.56          | 1,242.61                | 116,471.94<br>244.31           | 5,497.00                      | Aaa<br>NA                 |
| 345276AD1                     | FORDL 2026-A A3<br>07/17/2028 | 95,000.00         | 1.61        | 4.00<br>3.69         | 94,992.21<br>99.99               | 95,529.58<br>100.56          | 0.46          | 537.37                  | 95,698.47<br>168.89            | 3,800.00                      | Aaa<br>NA                 |
| 14319GAD3                     | CARMX 2024-3 A3<br>07/16/2029 | 80,000.00         | 1.15        | 5.25<br>3.99         | 80,027.50<br>100.03              | 80,879.43<br>101.10          | 0.39          | 851.93                  | 81,053.29<br>173.87            | 3,912.00                      | Aaa<br>AAA                |
| 02008FAC8                     | ALLYA 2024-1 A3 12/15/2028    | 43,823.36         | 0.72        | 5.06<br>4.27         | 43,835.64<br>100.03              | 44,095.25<br>100.62          | 0.21          | 259.62                  | 44,194.20<br>98.94             | 2,226.23                      | NA<br>AAA                 |
| 58770JAD6                     | MBALT 2024-A A3<br>01/18/2028 | 40,000.00         | 0.44        | 5.69<br>3.68         | 40,005.65<br>100.01              | 40,299.54<br>100.75          | 0.19          | 293.89                  | 40,394.11<br>94.58             | 2,128.00                      | Aaa<br>NA                 |
| 38013JAD5                     | GMCAR 2023-1 A3<br>02/16/2028 | 39,592.51         | 0.33        | 5.42<br>4.06         | 39,596.98<br>100.01              | 39,676.89<br>100.21          | 0.19          | 79.92                   | 39,753.77<br>76.88             | 1,845.01                      | Aaa<br>NA                 |
| 14318WAD9                     | CARMX 2024-1 A3<br>10/16/2028 | 39,199.73         | 0.75        | 4.96<br>4.07         | 39,202.12<br>100.01              | 39,462.53<br>100.67          | 0.19          | 260.40                  | 39,548.24<br>85.72             | 1,928.63                      | NA<br>AAA                 |
| 47800RAD5                     | JDOT 2024 A3 11/15/2028       | 25,793.37         | 0.80        | 5.08<br>3.99         | 25,800.74<br>100.03              | 26,003.07<br>100.81          | 0.12          | 202.33                  | 26,059.93<br>56.86             | 1,279.35                      | Aaa<br>NA                 |
| 437927AC0                     | HAROT 2023-2 A3 11/15/2027    | 22,631.33         | 0.41        | 3.43<br>4.04         | 22,633.86<br>100.01              | 22,717.53<br>100.38          | 0.11          | 83.66                   | 22,767.11<br>49.59             | 1,115.72                      | Aaa<br>AAA                |
| 477920AC6                     | JDOT 2023-B A3 03/15/2028     | 19,602.59         | 0.47        | 5.47<br>3.99         | 19,605.35<br>100.01              | 19,717.77<br>100.59          | 0.09          | 112.41                  | 19,762.90<br>45.13             | 1,015.41                      | Aaa<br>NA                 |
| 80287DAC1                     | SDART 2023-6 A3<br>07/17/2028 | 12,638.82         | 0.13        | 5.83<br>4.59         | 12,642.32<br>100.03              | 12,661.15<br>100.18          | 0.06          | 18.84                   | 12,694.46<br>33.31             | 749.48                        | Aaa<br>NA                 |
| 14686KAD9                     | CRVNA 2021-N2 C<br>03/10/2028 | 8,357.51          | 0.58        | 1.56<br>4.30         | 8,356.27<br>99.99                | 8,200.43<br>98.12            | 0.04          | -155.84                 | 8,205.65<br>5.22               | 89.43                         | NA<br>AA+                 |
| 14687GAD7                     | CRVNA 2021-N3 C<br>06/12/2028 | 6,643.23          | 0.71        | 4.34<br>4.27         | 6,493.38<br>97.74                | 6,488.70<br>97.67            | 0.03          | -4.68                   | 6,492.65<br>3.95               | 72.41                         | NA<br>AA                  |
| <b>Total Asset<br/>Backed</b> |                               | <b>898,282.45</b> | <b>1.15</b> | <b>4.68<br/>3.96</b> | <b>898,249.71<br/>100.00</b>     | <b>904,479.27<br/>100.69</b> | <b>4.33</b>   | <b>6,229.57</b>         | <b>906,175.46<br/>1,696.18</b> | <b>41,036.67</b>              | <b>Aaa<br/>AAA</b>        |
| <b>Corporate</b>              |                               |                   |             |                      |                                  |                              |               |                         |                                |                               |                           |

# Holdings

February 28, 2026

## COMBINED PORTFOLIO

| CUSIP/Ticker | Description                                     | Quantity   | Duration | YAC/<br>YTM<br>(%) | Adjusted Total<br>Cost/Unit Cost | Market Value/<br>Price | Assets<br>(%) | Unrealized<br>Gain/Loss | Total Value/<br>Accrued | Estimated<br>Annual<br>Income | Moody's/<br>S&P<br>Rating |
|--------------|---|------------|----------|--------------------|----------------------------------|------------------------|---------------|-------------------------|-------------------------|-------------------------------|---------------------------|
| 693475BR5    | PNC FINANCIAL SERVICES GROUP INC 06/12/2029     | 140,000.00 | 2.12     | 5.48<br>4.44       | 140,286.78<br>100.20             | 144,974.20<br>103.55   | 0.69          | 4,687.42                | 146,689.11<br>1,714.91  | 7,814.80                      | A3<br>A-                  |
| 26441CAS4    | DUKE ENERGY CORP 09/01/2026                     | 140,000.00 | 0.49     | 4.14<br>3.98       | 138,979.42<br>99.27              | 139,069.00<br>99.34    | 0.67          | 89.58                   | 140,924.00<br>1,855.00  | 3,710.00                      | Baa2<br>BBB               |
| 06051GGR4    | BANK OF AMERICA CORP 07/21/2028                 | 140,000.00 | 1.35     | 2.91<br>4.55       | 139,914.02<br>99.94              | 139,182.40<br>99.42    | 0.67          | -731.62                 | 139,741.31<br>558.91    | 5,030.20                      | A1<br>A-                  |
| 61744YAK4    | MORGAN STANLEY 07/22/2028                       | 140,000.00 | 2.28     | 2.87<br>3.84       | 141,361.88<br>100.97             | 139,178.20<br>99.41    | 0.67          | -2,183.68               | 139,722.84<br>544.64    | 5,027.40                      | A1<br>A-                  |
| 91159HJL5    | US BANCORP 02/01/2034                           | 120,000.00 | 5.82     | 5.16<br>4.67       | 117,810.00<br>98.18              | 121,731.60<br>101.44   | 0.58          | 3,921.60                | 122,215.50<br>483.90    | 5,806.80                      | A3<br>A                   |
| 7591EPAT7    | REGIONS FINANCIAL CORP 08/12/2028               | 115,000.00 | 2.36     | 2.81<br>4.04       | 112,359.33<br>97.70              | 109,038.40<br>94.82    | 0.52          | -3,320.93               | 109,147.65<br>109.25    | 2,070.00                      | Baa1<br>BBB+              |
| 036752AG8    | ELEVANCE HEALTH INC 03/01/2028                  | 105,000.00 | 1.72     | 3.73<br>3.98       | 105,642.60<br>100.61             | 105,234.15<br>100.22   | 0.50          | -408.45                 | 107,387.17<br>2,153.03  | 4,306.05                      | Baa2<br>A-                |
| 05530QAQ3    | BAT INTERNATIONAL FINANCE PLC 02/02/2029        | 95,000.00  | 2.61     | 5.93<br>4.02       | 95,000.00<br>100.00              | 99,980.85<br>105.24    | 0.48          | 4,980.85                | 100,434.74<br>453.89    | 5,634.45                      | Baa1<br>BBB+              |
| 25278XAZ2    | DIAMONDBACK ENERGY INC 04/18/2034               | 90,000.00  | 6.42     | 5.44<br>4.80       | 89,754.02<br>99.73               | 93,594.60<br>103.99    | 0.45          | 3,840.58                | 95,390.10<br>1,795.50   | 4,860.00                      | Baa2<br>BBB               |
| 37045XDP8    | GENERAL MOTORS FINANCIAL COMPANY INC 10/15/2028 | 90,000.00  | 2.49     | 2.36<br>4.11       | 90,076.08<br>100.08              | 86,202.90<br>95.78     | 0.41          | -3,873.18               | 87,018.90<br>816.00     | 2,160.00                      | Baa2<br>BBB               |
| 72650RBP6    | PLAINS ALL AMERICAN PIPELINE LP 09/15/2034      | 80,000.00  | 6.57     | 5.70<br>5.06       | 79,984.02<br>99.98               | 83,501.60<br>104.38    | 0.40          | 3,517.58                | 85,604.27<br>2,102.67   | 4,560.00                      | Baa2<br>BBB               |
| 690742AF8    | OWENS CORNING 08/15/2026                        | 85,000.00  | 0.45     | 3.31<br>4.16       | 85,005.68<br>100.01              | 84,702.50<br>99.65     | 0.41          | -303.18                 | 84,830.94<br>128.44     | 2,890.00                      | Baa1<br>BBB               |
| 559222AV6    | MAGNA INTERNATIONAL INC 06/15/2030              | 90,000.00  | 4.00     | 2.42<br>4.06       | 90,085.23<br>100.09              | 84,325.50<br>93.70     | 0.40          | -5,759.73               | 84,791.00<br>465.50     | 2,205.00                      | A3<br>A-                  |
| 06051GLH0    | BANK OF AMERICA CORP 04/25/2034                 | 80,000.00  | 5.84     | 5.44<br>4.75       | 79,305.37<br>99.13               | 83,053.60<br>103.82    | 0.40          | 3,748.23                | 84,534.24<br>1,480.64   | 4,230.40                      | A1<br>A-                  |
| 718172DH9    | PHILIP MORRIS INTERNATIONAL INC 02/13/2031      | 80,000.00  | 4.27     | 5.37<br>4.15       | 79,151.01<br>98.94               | 83,481.60<br>104.35    | 0.40          | 4,330.59                | 83,686.60<br>205.00     | 4,100.00                      | A2<br>A-                  |
| 345397D67    | FORD MOTOR CREDIT COMPANY LLC 11/07/2033        | 75,000.00  | 5.77     | 7.11<br>5.66       | 75,071.20<br>100.09              | 81,766.50<br>109.02    | 0.39          | 6,695.30                | 83,457.98<br>1,691.48   | 5,341.50                      | Ba1<br>BBB-               |
| 87264ACY9    | T-MOBILE USA INC 07/15/2033                     | 80,000.00  | 6.05     | 6.05<br>4.55       | 75,303.49<br>94.13               | 82,492.00<br>103.12    | 0.40          | 7,188.51                | 83,008.22<br>516.22     | 4,040.00                      | Baa1<br>BBB               |
| 11135FCL3    | BROADCOM INC 07/15/2032                         | 80,000.00  | 5.39     | 4.94<br>4.36       | 79,842.16<br>99.80               | 82,369.60<br>102.96    | 0.39          | 2,527.44                | 82,870.49<br>500.89     | 3,920.00                      | A3<br>A-                  |
| 30303MAC6    | META PLATFORMS INC 11/15/2032                   | 80,000.00  | 5.65     | 4.56<br>4.31       | 80,179.73<br>100.22              | 81,336.00<br>101.67    | 0.39          | 1,156.27                | 82,542.22<br>1,206.22   | 3,680.00                      | Aa3<br>AA-                |

# Holdings

February 28, 2026

## COMBINED PORTFOLIO

| CUSIP/Ticker | Description                                       | Quantity  | Duration | YAC/<br>YTM<br>(%) | Adjusted Total<br>Cost/Unit Cost | Market Value/<br>Price | Assets<br>(%) | Unrealized<br>Gain/Loss | Total Value/<br>Accrued | Estimated<br>Annual<br>Income | Moody's/<br>S&P<br>Rating |
|--------------|---|-----------|----------|--------------------|----------------------------------|------------------------|---------------|-------------------------|-------------------------|-------------------------------|---------------------------|
| 24703DBT7    | DELL INTERNATIONAL LLC<br>10/06/2032              | 80,000.00 | 5.51     | 4.76<br>4.61       | 79,942.74<br>99.93               | 80,625.60<br>100.78    | 0.39          | 682.86                  | 82,156.16<br>1,530.56   | 3,800.00                      | Baa2<br>BBB               |
| 14040HDM4    | CAPITAL ONE FINANCIAL<br>CORP 09/11/2031          | 80,000.00 | 3.98     | 4.70<br>4.56       | 79,935.94<br>99.92               | 80,032.80<br>100.04    | 0.38          | 96.87                   | 81,730.16<br>1,697.36   | 3,594.40                      | Baa1<br>BBB               |
| 68389XDH5    | ORACLE CORP 09/26/2030                            | 80,000.00 | 4.00     | 4.48<br>4.94       | 79,904.93<br>99.88               | 78,412.80<br>98.02     | 0.38          | -1,492.13               | 79,945.58<br>1,532.78   | 3,560.00                      | Baa2<br>BBB               |
| 29278NAQ6    | ENERGY TRANSFER LP<br>05/15/2030                  | 80,000.00 | 3.76     | 3.01<br>4.18       | 82,188.33<br>102.74              | 78,679.20<br>98.35     | 0.38          | -3,509.13               | 79,562.53<br>883.33     | 3,000.00                      | Baa2<br>BBB               |
| 14040HCZ6    | CAPITAL ONE FINANCIAL<br>CORP 06/08/2029          | 75,000.00 | 2.09     | 6.31<br>4.80       | 74,997.19<br>100.00              | 78,421.50<br>104.56    | 0.38          | 3,424.31                | 79,512.95<br>1,091.45   | 4,734.00                      | Baa1<br>BBB               |
| 023608AR3    | AMEREN CORP 03/15/2035                            | 75,000.00 | 6.97     | 5.42<br>4.92       | 74,774.78<br>99.70               | 77,454.75<br>103.27    | 0.37          | 2,679.97                | 79,313.60<br>1,858.85   | 4,031.25                      | Baa1<br>BBB               |
| 446150BD5    | HUNTINGTON<br>BANCSHARES INC<br>02/02/2035        | 75,000.00 | 6.35     | 5.68<br>4.98       | 75,114.87<br>100.15              | 78,883.50<br>105.18    | 0.38          | 3,768.63                | 79,228.42<br>344.92     | 4,281.75                      | Baa1<br>BBB+              |
| 23338VAY2    | DTE ELECTRIC CO<br>05/15/2035                     | 75,000.00 | 7.19     | 5.24<br>4.73       | 75,069.37<br>100.09              | 77,855.25<br>103.81    | 0.37          | 2,785.88                | 79,014.63<br>1,159.38   | 3,937.50                      | Aa3<br>A                  |
| 03027XCN8    | AMERICAN TOWER CORP<br>03/15/2030                 | 75,000.00 | 3.52     | 4.93<br>4.15       | 74,905.06<br>99.87               | 77,069.25<br>102.76    | 0.37          | 2,164.19                | 78,763.83<br>1,694.58   | 3,675.00                      | Baa3<br>BBB+              |
| 61747YEV7    | MORGAN STANLEY<br>10/18/2033                      | 70,000.00 | 5.35     | 5.59<br>4.77       | 72,866.98<br>104.10              | 76,939.80<br>109.91    | 0.37          | 4,072.82                | 78,579.91<br>1,640.11   | 4,439.40                      | A1<br>A-                  |
| 10112RBB9    | BOSTON PROPERTIES LP<br>06/21/2029                | 80,000.00 | 3.05     | 6.48<br>4.24       | 72,776.16<br>90.97               | 77,926.40<br>97.41     | 0.37          | 5,150.24                | 78,455.29<br>528.89     | 2,720.00                      | Baa2<br>BBB               |
| 89788MAU6    | TRUIST FINANCIAL CORP<br>05/20/2031               | 75,000.00 | 3.74     | 4.99<br>4.38       | 75,219.86<br>100.29              | 77,344.50<br>103.13    | 0.37          | 2,124.64                | 78,411.52<br>1,067.02   | 3,803.25                      | Baa1<br>A-                |
| 95000U3P6    | WELLS FARGO & CO<br>01/24/2031                    | 75,000.00 | 3.50     | 5.22<br>4.30       | 75,076.61<br>100.10              | 77,842.50<br>103.79    | 0.37          | 2,765.89                | 78,246.73<br>404.23     | 3,933.00                      | A1<br>BBB+                |
| 025816DN6    | AMERICAN EXPRESS CO<br>10/30/2031                 | 70,000.00 | 3.98     | 6.46<br>4.59       | 70,079.72<br>100.11              | 76,621.30<br>109.46    | 0.37          | 6,541.58                | 78,148.02<br>1,526.72   | 4,542.30                      | A2<br>A-                  |
| 02666TAH0    | AMERICAN HOMES 4 RENT<br>LP 07/15/2034            | 75,000.00 | 6.63     | 5.47<br>5.07       | 75,169.78<br>100.23              | 77,175.75<br>102.90    | 0.37          | 2,005.97                | 77,702.83<br>527.08     | 4,125.00                      | Baa2<br>BBB               |
| 125523CX6    | CIGNA GROUP 09/15/2030                            | 75,000.00 | 3.97     | 4.44<br>4.17       | 75,190.94<br>100.25              | 76,020.00<br>101.36    | 0.36          | 829.06                  | 77,679.38<br>1,659.38   | 3,375.00                      | Baa1<br>A-                |
| 25746UDY2    | DOMINION ENERGY INC<br>05/15/2028                 | 75,000.00 | 2.00     | 4.65<br>3.93       | 74,917.78<br>99.89               | 76,057.50<br>101.41    | 0.36          | 1,139.72                | 77,073.33<br>1,015.83   | 3,450.00                      | Baa2<br>BBB               |
| 12505BAL4    | CBRE SERVICES INC<br>01/15/2033                   | 75,000.00 | 5.72     | 4.83<br>4.69       | 75,309.55<br>100.41              | 75,880.50<br>101.17    | 0.36          | 570.95                  | 76,983.00<br>1,102.50   | 3,675.00                      | Baa1<br>BBB+              |
| 210385AQ3    | CONSTELLATION ENERGY<br>GENERATION LLC 01/15/2031 | 75,000.00 | 4.31     | 4.40<br>4.25       | 75,012.66<br>100.02              | 75,486.00<br>100.65    | 0.36          | 473.34                  | 75,971.83<br>485.83     | 3,300.00                      | Baa1<br>BBB+              |

# Holdings

February 28, 2026

## COMBINED PORTFOLIO

| CUSIP/Ticker | Description   | Quantity  | Duration | YAC/<br>YTM<br>(%) | Adjusted Total<br>Cost/Unit Cost | Market Value/<br>Price | Assets<br>(%) | Unrealized<br>Gain/Loss | Total Value/<br>Accrued | Estimated<br>Annual<br>Income | Moody's/<br>S&P<br>Rating |
|--------------|---|-----------|----------|--------------------|----------------------------------|------------------------|---------------|-------------------------|-------------------------|-------------------------------|---------------------------|
| 369550BL1    | GENERAL DYNAMICS CORP<br>04/01/2027                         | 75,000.00 | 0.96     | 3.24<br>3.68       | 75,171.67<br>100.23              | 74,853.00<br>99.80     | 0.36          | -318.67                 | 75,946.75<br>1,093.75   | 2,625.00                      | A2<br>A                   |
| 845467AR0    | EXPAND ENERGY CORP<br>02/01/2029                            | 75,000.00 | 0.77     | 5.64<br>5.43       | 74,477.37<br>99.30               | 74,890.50<br>99.85     | 0.36          | 413.13                  | 75,226.44<br>335.94     | 4,031.25                      | Baa3<br>BBB-              |
| 29447KAA3    | EQUINIX ASIA FINANCING<br>CORPORATION PTE LTD<br>03/15/2031 | 75,000.00 | 4.45     | 4.49<br>4.42       | 74,696.55<br>99.60               | 74,939.25<br>99.92     | 0.36          | 242.70                  | 74,939.25<br>0.00       | 3,300.00                      | Baa1<br>BBB+              |
| 95000U3D3    | WELLS FARGO & CO<br>04/24/2034                              | 70,000.00 | 5.82     | 6.21<br>4.80       | 66,790.74<br>95.42               | 72,912.70<br>104.16    | 0.35          | 6,121.96                | 74,243.48<br>1,330.78   | 3,772.30                      | A1<br>BBB+                |
| 876030AK3    | TAPESTRY INC 03/11/2030                                     | 70,000.00 | 3.50     | 5.08<br>4.24       | 70,041.84<br>100.06              | 72,216.20<br>103.17    | 0.35          | 2,174.36                | 73,902.03<br>1,685.83   | 3,570.00                      | Baa2<br>BBB               |
| 00774MAW5    | AERCAP IRELAND CAPITAL<br>DAC 10/29/2028                    | 75,000.00 | 2.49     | 2.72<br>4.10       | 75,508.13<br>100.68              | 72,930.00<br>97.24     | 0.35          | -2,578.13               | 73,692.50<br>762.50     | 2,250.00                      | Baa1<br>BBB+              |
| 172967PA3    | CITIGROUP INC 11/17/2033                                    | 65,000.00 | 5.44     | 5.60<br>4.73       | 67,426.21<br>103.73              | 71,302.40<br>109.70    | 0.34          | 3,876.19                | 72,479.77<br>1,177.37   | 4,075.50                      | A3<br>BBB+                |
| 844741BK3    | SOUTHWEST AIRLINES CO<br>06/15/2027                         | 70,000.00 | 1.09     | 2.14<br>4.19       | 72,310.69<br>103.30              | 70,812.70<br>101.16    | 0.34          | -1,497.99               | 71,570.06<br>757.36     | 3,587.50                      | Baa2<br>BBB               |
| 29250NBY0    | ENBRIDGE INC 11/15/2030                                     | 65,000.00 | 3.92     | 6.21<br>4.25       | 64,968.83<br>99.95               | 70,354.05<br>108.24    | 0.34          | 5,385.22                | 71,540.66<br>1,186.61   | 4,030.00                      | Baa2<br>BBB+              |
| 50155QAN0    | KYNDRYL HOLDINGS INC<br>02/20/2034                          | 75,000.00 | 6.14     | 6.15<br>7.17       | 75,921.42<br>101.23              | 71,330.25<br>95.11     | 0.34          | -4,591.17               | 71,475.77<br>145.52     | 4,762.50                      | Baa2<br>BBB-              |
| 29365TAG9    | ENTERGY TEXAS INC<br>03/30/2029                             | 70,000.00 | 2.71     | 3.45<br>3.91       | 71,024.43<br>101.46              | 70,180.60<br>100.26    | 0.34          | -843.83                 | 71,355.04<br>1,174.44   | 2,800.00                      | A3<br>A                   |
| 337738AR9    | FISERV INC 10/01/2028                                       | 70,000.00 | 2.28     | 4.19<br>4.19       | 70,018.11<br>100.03              | 70,011.20<br>100.02    | 0.34          | -6.91                   | 71,236.20<br>1,225.00   | 2,940.00                      | Baa2<br>BBB               |
| 06738ECK9    | BARCLAYS PLC 09/13/2029                                     | 65,000.00 | 2.28     | 6.40<br>4.62       | 65,131.98<br>100.20              | 68,610.10<br>105.55    | 0.33          | 3,478.12                | 70,578.73<br>1,968.63   | 4,218.50                      | Baa1<br>BBB+              |
| 172967LD1    | CITIGROUP INC 01/10/2028                                    | 70,000.00 | 0.84     | 4.08<br>4.82       | 68,436.02<br>97.77               | 69,898.50<br>99.86     | 0.33          | 1,462.48                | 70,283.96<br>385.46     | 2,720.90                      | A3<br>BBB+                |
| 654106AJ2    | NIKE INC 03/27/2027   | 70,000.00 | 1.01     | 2.57<br>3.68       | 70,110.72<br>100.16              | 69,315.40<br>99.02     | 0.33          | -795.32                 | 70,138.87<br>823.47     | 1,925.00                      | A2<br>A+                  |
| 74340XCG4    | PROLOGIS LP 06/15/2028                                      | 65,000.00 | 2.08     | 5.02<br>3.81       | 64,792.31<br>99.68               | 66,504.75<br>102.32    | 0.32          | 1,712.44                | 67,173.71<br>668.96     | 3,168.75                      | A2<br>A                   |
| 74762EAF9    | QUANTA SERVICES INC<br>10/01/2030                           | 70,000.00 | 4.18     | 2.90<br>4.22       | 70,003.99<br>100.01              | 66,172.40<br>94.53     | 0.32          | -3,831.59               | 67,018.23<br>845.83     | 2,030.00                      | Baa3<br>BBB               |
| 571903AY9    | MARRIOTT INTERNATIONAL<br>INC 04/15/2028                    | 65,000.00 | 1.86     | 2.80<br>3.90       | 66,415.12<br>102.18              | 65,130.65<br>100.20    | 0.31          | -1,284.47               | 66,112.87<br>982.22     | 2,600.00                      | Baa2<br>BBB               |
| 91324PCV2    | UNITEDHEALTH GROUP<br>INC 03/15/2026                        | 60,000.00 | 0.05     | 2.87<br>4.60       | 60,005.37<br>100.01              | 59,953.20<br>99.92     | 0.29          | -52.17                  | 60,810.87<br>857.67     | 1,860.00                      | A2<br>A+                  |

# Holdings

February 28, 2026

## COMBINED PORTFOLIO

| CUSIP/Ticker                 | Description   | Quantity            | Duration    | YAC/<br>YTM<br>(%)   | Adjusted Total<br>Cost/Unit Cost | Market Value/<br>Price         | Assets<br>(%) | Unrealized<br>Gain/Loss | Total Value/<br>Accrued           | Estimated<br>Annual<br>Income | Moody's/<br>S&P<br>Rating |
|------------------------------|---|---------------------|-------------|----------------------|----------------------------------|--------------------------------|---------------|-------------------------|-----------------------------------|-------------------------------|---------------------------|
| 23331ABS7                    | D.R. HORTON INC<br>10/15/2034                           | 55,000.00           | 6.85        | 5.12<br>4.66         | 54,525.72<br>99.14               | 56,321.10<br>102.40            | 0.27          | 1,795.38                | 57,359.99<br>1,038.89             | 2,750.00                      | A3<br>BBB+                |
| 58013MFU3                    | MCDONALD'S CORP<br>08/14/2028                           | 55,000.00           | 2.24        | 4.81<br>3.81         | 54,989.97<br>99.98               | 56,265.55<br>102.30            | 0.27          | 1,275.58                | 56,390.22<br>124.67               | 2,640.00                      | Baa1<br>BBB+              |
| 37045XDL7                    | GENERAL MOTORS FI-<br>NANCIAL COMPANY INC<br>06/10/2031 | 55,000.00           | 4.81        | 2.72<br>4.45         | 54,946.29<br>99.90               | 50,497.70<br>91.81             | 0.24          | -4,448.59               | 50,831.83<br>334.13               | 1,485.00                      | Baa2<br>BBB               |
| 23331ABP3                    | D.R. HORTON INC<br>10/15/2027                           | 50,000.00           | 1.58        | 1.44<br>3.79         | 49,965.62<br>99.93               | 48,127.50<br>96.26             | 0.23          | -1,838.12               | 48,391.94<br>264.44               | 700.00                        | A3<br>BBB+                |
| 031162DP2                    | AMGEN INC 03/02/2028                                    | 45,000.00           | 1.79        | 5.19<br>3.90         | 44,966.21<br>99.92               | 46,080.90<br>102.40            | 0.22          | 1,114.69                | 47,233.21<br>1,152.31             | 2,317.50                      | Baa1<br>BBB+              |
| 40414LAQ2                    | HEALTHPEAK OP LLC<br>07/15/2026                         | 45,000.00           | 0.37        | 3.22<br>4.03         | 45,002.69<br>100.01              | 44,864.55<br>99.70             | 0.21          | -138.14                 | 45,051.43<br>186.88               | 1,462.50                      | Baa1<br>BBB+              |
| 87165BAX1                    | SYNCHRONY FINANCIAL<br>07/29/2029                       | 35,000.00           | 2.24        | 5.02<br>4.68         | 35,000.00<br>100.00              | 35,420.70<br>101.20            | 0.17          | 420.70                  | 35,576.85<br>156.15               | 1,756.65                      | NA<br>BBB-                |
| 571903BB8                    | MARRIOTT INTERNATIONAL<br>INC 12/01/2028                | 25,000.00           | 2.37        | 2.83<br>4.04         | 26,095.18<br>104.38              | 25,394.50<br>101.58            | 0.12          | -700.68                 | 25,685.13<br>290.63               | 1,162.50                      | Baa2<br>BBB               |
| 448579AQ5                    | HYATT HOTELS CORP<br>01/30/2027                         | 20,000.00           | 0.81        | 5.76<br>4.20         | 19,998.95<br>99.99               | 20,277.40<br>101.39            | 0.10          | 278.45                  | 20,376.43<br>99.03                | 1,150.00                      | Baa3<br>BBB-              |
| <b>Total Corporate</b>       |   | <b>5,050,000.00</b> | <b>3.55</b> | <b>4.56<br/>4.43</b> | <b>5,042,307.40<br/>99.86</b>    | <b>5,115,511.85<br/>101.43</b> | <b>24.50</b>  | <b>73,204.45</b>        | <b>5,177,099.19<br/>61,587.34</b> | <b>229,054.80</b>             | <b>Baa1<br/>BBB+</b>      |
| <b>Mortgage Backed</b>       |   |                     |             |                      |                                  |                                |               |                         |                                   |                               |                           |
| 30298DAE9                    | FRESB 2019-SB64 A5H<br>04/25/2039                       | 70,969.21           | 3.93        | 1.82<br>4.37         | 75,969.71<br>107.05              | 71,171.92<br>100.29            | 0.34          | -4,797.79               | 71,437.68<br>265.76               | 0.00                          | NA<br>NA                  |
| 3128KUS73                    | FH A64142 08/01/2037                                    | 361.03              | 2.87        | 5.10<br>4.10         | 406.11<br>112.49                 | 384.73<br>106.56               | 0.00          | -21.38                  | 386.53<br>1.81                    | 21.66                         | Aaa<br>AA+                |
| <b>Total Mortgage Backed</b> |   | <b>71,330.24</b>    | <b>3.92</b> | <b>1.84<br/>4.37</b> | <b>76,375.81<br/>107.08</b>      | <b>71,556.64<br/>100.32</b>    | <b>0.34</b>   | <b>-4,819.17</b>        | <b>71,824.21<br/>267.57</b>       | <b>21.66</b>                  | <b>Aaa<br/>AA+</b>        |
| <b>US Gov</b>                |   |                     |             |                      |                                  |                                |               |                         |                                   |                               |                           |
| 91282CEE7                    | UNITED STATES TREASURY<br>03/31/2029                    | 2,025,000.00        | 2.91        | 4.08<br>3.40         | 1,926,298.85<br>95.13            | 1,964,566.41<br>97.02          | 9.41          | 38,267.55               | 1,984,649.51<br>20,083.10         | 48,093.75                     | Aa1<br>AA+                |
| 91282CGS4                    | UNITED STATES TREASURY<br>03/31/2030                    | 1,910,000.00        | 3.72        | 3.94<br>3.47         | 1,887,252.55<br>98.81            | 1,921,191.42<br>100.59         | 9.20          | 33,938.87               | 1,950,103.78<br>28,912.36         | 69,237.50                     | Aa1<br>AA+                |
| 91282CCB5                    | UNITED STATES TREASURY<br>05/15/2031                    | 1,775,000.00        | 4.90        | 3.63<br>3.56         | 1,607,539.09<br>90.57            | 1,613,169.93<br>90.88          | 7.73          | 5,630.84                | 1,621,615.89<br>8,445.96          | 28,843.75                     | Aa1<br>AA+                |
| 91282CFF3                    | UNITED STATES TREASURY<br>08/15/2032                    | 1,635,000.00        | 5.84        | 4.15<br>3.68         | 1,506,536.27<br>92.14            | 1,547,757.43<br>94.66          | 7.41          | 41,221.16               | 1,549,496.31<br>1,738.88          | 44,962.50                     | Aa1<br>AA+                |

# Holdings

February 28, 2026

## COMBINED PORTFOLIO

| CUSIP/Ticker                    | Description                          | Quantity             | Duration    | YAC/<br>YTM<br>(%)   | Adjusted Total<br>Cost/Unit Cost | Market Value/<br>Price          | Assets<br>(%) | Unrealized<br>Gain/Loss | Total Value/<br>Accrued             | Estimated<br>Annual<br>Income | Moody's/<br>S&P<br>Rating |
|---------------------------------|--------------------------------------|----------------------|-------------|----------------------|----------------------------------|---------------------------------|---------------|-------------------------|-------------------------------------|-------------------------------|---------------------------|
| 91282CJJ1                       | UNITED STATES TREASURY<br>11/15/2033 | 625,000.00           | 6.43        | 4.25<br>3.78         | 635,024.52<br>101.60             | 654,687.50<br>104.75            | 3.14          | 19,662.98               | 662,923.00<br>8,235.50              | 28,125.00                     | Aa1<br>AA+                |
| 91282CCH2                       | UNITED STATES TREASURY<br>06/30/2028 | 615,000.00           | 2.27        | 2.54<br>3.37         | 597,350.82<br>97.13              | 585,835.55<br>95.26             | 2.81          | -11,515.27              | 587,109.72<br>1,274.17              | 7,687.50                      | Aa1<br>AA+                |
| 91282ZS2                        | UNITED STATES TREASURY<br>05/31/2027 | 535,000.00           | 1.23        | 1.97<br>3.46         | 525,333.61<br>98.19              | 515,731.64<br>96.40             | 2.47          | -9,601.96               | 516,400.39<br>668.75                | 2,675.00                      | Aa1<br>AA+                |
| <b>Total US Gov</b>             |                                      | <b>9,120,000.00</b>  | <b>4.09</b> | <b>3.77<br/>3.52</b> | <b>8,685,335.71<br/>95.36</b>    | <b>8,802,939.88<br/>96.68</b>   | <b>42.16</b>  | <b>117,604.16</b>       | <b>8,872,298.60<br/>69,358.73</b>   | <b>229,625.00</b>             | <b>Aa1<br/>AA+</b>        |
| <b>Total Fixed In-<br/>come</b> |                                      | <b>15,139,612.69</b> | <b>3.72</b> | <b>4.09<br/>3.86</b> | <b>14,702,268.63<br/>97.25</b>   | <b>14,894,487.64<br/>98.57</b>  | <b>71.34</b>  | <b>192,219.01</b>       | <b>15,027,397.46<br/>132,909.82</b> | <b>499,738.13</b>             | <b>A2<br/>A</b>           |
| <b>Cash and Equiv</b>           |                                      |                      |             |                      |                                  |                                 |               |                         |                                     |                               |                           |
| <b>Currency</b>                 |                                      |                      |             |                      |                                  |                                 |               |                         |                                     |                               |                           |
| CCYUSD                          | US DOLLAR                            | -59,781.93           | 0.00        | 0.00                 | -59,781.93<br>1.00               | -59,781.93<br>1.00              | -0.29         | 0.00                    | -59,781.93<br>0.00                  | 0.00                          | Aaa<br>AAA                |
| <b>Total Currency</b>           | US DOLLAR                            | <b>-59,781.93</b>    | <b>0.00</b> | <b>0.00</b>          | <b>-59,781.93<br/>1.00</b>       | <b>-59,781.93<br/>1.00</b>      | <b>-0.29</b>  | <b>0.00</b>             | <b>-59,781.93<br/>0.00</b>          | <b>0.00</b>                   | <b>Aaa<br/>AAA</b>        |
| <b>MM Fund</b>                  |                                      |                      |             |                      |                                  |                                 |               |                         |                                     |                               |                           |
|                                 | PRINCIPAL DEPOSIT<br>SWEEP PROGRAM   | 963,246.39           | 0.00        | 3.00                 | 963,246.39<br>1.00               | 963,246.39<br>1.00              | 4.61          | 0.00                    | 963,246.39<br>0.00                  | 28,897.39                     | NA<br>NA                  |
|                                 | MONEY MARKET FUND -<br>USD           | 114,167.02           |             | 0.00                 | 114,167.02<br>1.00               | 114,167.02<br>1.00              | 0.55          | 0.00                    | 114,167.02<br>0.00                  | 0.00                          | NA<br>NA                  |
| <b>Total MM Fund</b>            |                                      | <b>1,077,413.41</b>  | <b>0.00</b> | <b>2.68</b>          | <b>1,077,413.41<br/>1.00</b>     | <b>1,077,413.41<br/>1.00</b>    | <b>5.16</b>   | <b>0.00</b>             | <b>1,077,413.41<br/>0.00</b>        | <b>28,897.39</b>              | <b>NA<br/>NA</b>          |
| <b>Total Cash and<br/>Equiv</b> |                                      | <b>1,017,631.48</b>  | <b>0.00</b> | <b>2.84</b>          | <b>1,017,631.48<br/>1.00</b>     | <b>1,017,631.48<br/>1.00</b>    | <b>4.87</b>   | <b>0.00</b>             | <b>1,017,631.48<br/>0.00</b>        | <b>28,897.39</b>              | <b>Aaa<br/>AAA</b>        |
| <b>Grand Total</b>              |                                      | <b>16,261,787.71</b> | <b>3.51</b> | <b>4.09<br/>3.52</b> | <b>19,150,915.61<br/>98.48</b>   | <b>20,877,977.22<br/>119.07</b> | <b>100.00</b> | <b>1,727,061.61</b>     | <b>21,010,887.04<br/>132,909.82</b> | <b>653,646.26</b>             | <b>A2<br/>A</b>           |

# Transactions

February 28, 2026

## COMBINED PORTFOLIO

| Trade Date,<br>Settle Date | Transaction<br>Type | Description, CUSIP/Ticker                                   | Credit<br>Quality | Shares           | Principal        | Accrued<br>Interest | Amount             | Net Realized<br>Gain/Loss |
|----------------------------|---------------------|---|-------------------|------------------|------------------|---------------------|--------------------|---------------------------|
| <b>Buy</b>                 |                     |   |                   |                  |                  |                     |                    |                           |
| 02/19/2026<br>03/05/2026   | Buy                 | EQUINIX ASIA FINANCING CORPORATION PTE LTD 29447KAA3 / EQIX | Baa1/<br>BBB+     | 30,000.00        | 29,869.80        | 0.00                | -29,869.80         | 0.00                      |
| 02/20/2026<br>03/05/2026   | Buy                 | EQUINIX ASIA FINANCING CORPORATION PTE LTD 29447KAA3 / EQIX | Baa1/<br>BBB+     | 45,000.00        | 44,826.75        | 0.00                | -44,826.75         | 0.00                      |
| <b>Buy Total</b>           |                     |   |                   | <b>75,000.00</b> | <b>74,696.55</b> | <b>0.00</b>         | <b>-74,696.55</b>  | <b>0.00</b>               |
| <b>Cash Transfer</b>       |                     |   |                   |                  |                  |                     |                    |                           |
| 02/12/2026<br>02/12/2026   | Cash Transfer       | US DOLLAR CCYUSD / USD                                      | Aaa/AAA           | 0.00             | 0.00             | 0.00                | -100,000.00        | 0.00                      |
| 02/20/2026<br>02/20/2026   | Cash Transfer       | US DOLLAR CCYUSD / USD                                      | Aaa/AAA           | 0.00             | 0.00             | 0.00                | -100,000.00        | 0.00                      |
| 02/27/2026<br>02/27/2026   | Cash Transfer       | US DOLLAR CCYUSD / USD                                      | Aaa/AAA           | 0.00             | 0.00             | 0.00                | -100,000.00        | 0.00                      |
| <b>Cash Transfer Total</b> |                     |   |                   | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>         | <b>-300,000.00</b> | <b>0.00</b>               |
| <b>Coupon</b>              |                     |   |                   |                  |                  |                     |                    |                           |
| 02/01/2026<br>02/01/2026   | Coupon              | FH A64142 3128KUS73 / FG                                    | Aaa/AA+           | 0.00             | 0.00             | 0.00                | 1.82               | 0.00                      |
| 02/01/2026<br>02/01/2026   | Coupon              | FRESB 2019-SB64 A5H 30298DAE9 / FRESB                       | NA/NA             | 0.00             | 0.00             | 0.00                | 293.89             | 0.00                      |
| 02/01/2026<br>02/01/2026   | Coupon              | EXPAND ENERGY CORP 845467AR0 / EXE                          | Baa3/<br>BBB-     | 0.00             | 0.00             | 0.00                | 2,015.63           | 0.00                      |
| 02/01/2026<br>02/01/2026   | Coupon              | US BANCORP 91159HJL5 / USB                                  | A3/A-             | 0.00             | 0.00             | 0.00                | 2,903.40           | 0.00                      |
| 02/02/2026<br>02/02/2026   | Coupon              | BAT INTERNATIONAL FINANCE PLC 05530QAQ3 / BATSLN            | Baa1/<br>BBB+     | 0.00             | 0.00             | 0.00                | 2,817.23           | 0.00                      |
| 02/02/2026<br>02/02/2026   | Coupon              | HUNTINGTON BANCSHARES INC 446150BD5 / HBAN                  | Baa1/<br>BBB+     | 0.00             | 0.00             | 0.00                | 2,140.88           | 0.00                      |
| 02/04/2026<br>02/04/2026   | Coupon              | BOEING CO 097023DG7 / BA                                    | WR/BBB-           | 0.00             | 0.00             | 0.00                | 1,647.00           | 0.00                      |
| 02/10/2026<br>02/10/2026   | Coupon              | CRVNA 2021-N2 C 14686KAD9 / CRVNA                           | NA/AA+            | 0.00             | 0.00             | 0.00                | 7.96               | 0.00                      |
| 02/10/2026<br>02/10/2026   | Coupon              | CRVNA 2021-N3 C 14687GAD7 / CRVNA                           | NA/AA             | 0.00             | 0.00             | 0.00                | 6.01               | 0.00                      |

# Transactions

February 28, 2026

## COMBINED PORTFOLIO

| Trade Date,<br>Settle Date | Transaction<br>Type | Description, CUSIP/Ticker                      | Credit<br>Quality | Shares      | Principal   | Accrued<br>Interest | Amount           | Net Realized<br>Gain/Loss |
|----------------------------|---------------------|--|-------------------|-------------|-------------|---------------------|------------------|---------------------------|
| 02/12/2026<br>02/12/2026   | Coupon              | REGIONS FINANCIAL CORP 7591EPAT7 / RF          | Baa1/<br>BBB+     | 0.00        | 0.00        | 0.00                | 1,035.00         | 0.00                      |
| 02/13/2026<br>02/13/2026   | Coupon              | PHILIP MORRIS INTERNATIONAL INC 718172DH9 / PM | A2/A-             | 0.00        | 0.00        | 0.00                | 2,050.00         | 0.00                      |
| 02/14/2026<br>02/14/2026   | Coupon              | MCDONALD'S CORP 58013MFU3 / MCD                | Baa1/<br>BBB+     | 0.00        | 0.00        | 0.00                | 1,320.00         | 0.00                      |
| 02/15/2026<br>02/15/2026   | Coupon              | OWENS CORNING 690742AF8 / OC                   | Baa1/BBB          | 0.00        | 0.00        | 0.00                | 1,445.00         | 0.00                      |
| 02/15/2026<br>02/15/2026   | Coupon              | UNITED STATES TREASURY 91282CFF3 / T           | Aa1/AA+           | 0.00        | 0.00        | 0.00                | 22,481.25        | 0.00                      |
| 02/15/2026<br>02/15/2026   | Coupon              | HAROT 2023-2 A3 437927AC0 / HAROT              | Aaa/AAA           | 0.00        | 0.00        | 0.00                | 105.09           | 0.00                      |
| 02/15/2026<br>02/15/2026   | Coupon              | JDOT 2023-B A3 477920AC6 / JDOT                | Aaa/AAA           | 0.00        | 0.00        | 0.00                | 97.98            | 0.00                      |
| 02/15/2026<br>02/15/2026   | Coupon              | SDART 2023-6 A3 80287DAC1 / SDART              | Aaa/AAA           | 0.00        | 0.00        | 0.00                | 86.89            | 0.00                      |
| 02/15/2026<br>02/15/2026   | Coupon              | CARMX 2024-1 A3 14318WAD9 / CARMX              | NA/AAA            | 0.00        | 0.00        | 0.00                | 172.11           | 0.00                      |
| 02/15/2026<br>02/15/2026   | Coupon              | ALLYA 2024-1 A3 02008FAC8 / ALLYA              | NA/AAA            | 0.00        | 0.00        | 0.00                | 200.39           | 0.00                      |
| 02/15/2026<br>02/15/2026   | Coupon              | JDOT 2024 A3 47800RAD5 / JDOT                  | Aaa/AAA           | 0.00        | 0.00        | 0.00                | 116.19           | 0.00                      |
| 02/15/2026<br>02/15/2026   | Coupon              | MBALT 2024-A A3 58770JAD6 / MBALT              | Aaa/AAA           | 0.00        | 0.00        | 0.00                | 177.33           | 0.00                      |
| 02/15/2026<br>02/15/2026   | Coupon              | CARMX 2024-3 A3 14319GAD3 / CARMX              | Aaa/AAA           | 0.00        | 0.00        | 0.00                | 326.00           | 0.00                      |
| 02/15/2026<br>02/15/2026   | Coupon              | MBART 2025-1 A3 58773DAD6 / MBART              | Aaa/AAA           | 0.00        | 0.00        | 0.00                | 458.08           | 0.00                      |
| 02/15/2026<br>02/15/2026   | Coupon              | NALT 2025-A A3 65479XAD4 / NALT                | Aaa/AAA           | 0.00        | 0.00        | 0.00                | 534.37           | 0.00                      |
| 02/15/2026<br>02/15/2026   | Coupon              | FORDL 2026-A A3 345276AD1 / FORDL              | Aaa/AAA           | 0.00        | 0.00        | 0.00                | 200.56           | 0.00                      |
| 02/16/2026<br>02/16/2026   | Coupon              | GMCAR 2023-1 A3 38013JAD5 / GMCAR              | Aaa/AAA           | 0.00        | 0.00        | 0.00                | 175.35           | 0.00                      |
| 02/20/2026<br>02/20/2026   | Coupon              | KYNDRYL HOLDINGS INC 50155QAN0 / KD            | Baa2/<br>BBB-     | 0.00        | 0.00        | 0.00                | 2,381.25         | 0.00                      |
| 02/20/2026<br>02/20/2026   | Coupon              | VZMT 2024-6 A1A 92348KDE0 / VZMT               | Aaa/AAA           | 0.00        | 0.00        | 0.00                | 747.13           | 0.00                      |
| <b>Coupon Total</b>        |                     |  |                   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>         | <b>45,943.79</b> | <b>0.00</b>               |

# Transactions

February 28, 2026

## COMBINED PORTFOLIO

| Trade Date,<br>Settle Date | Transaction<br>Type | Description, CUSIP/Ticker                              | Credit<br>Quality | Shares | Principal | Accrued<br>Interest | Amount   | Net Realized<br>Gain/Loss |
|----------------------------|---------------------|--|-------------------|--------|-----------|---------------------|----------|---------------------------|
| <b>Equity Dividend</b>     |                     |  |                   |        |           |                     |          |                           |
| 02/02/2026<br>02/17/2026   | Equity Dividend     | NRG ENERGY ORD 629377508 / NRG                         | NA/NA             | 0.00   | 0.00      | 0.00                | 125.40   | 0.00                      |
| 02/02/2026<br>02/17/2026   | Equity Dividend     | ALLY FINANCIAL ORD 02005N100 / ALLY                    | NA/NA             | 0.00   | 0.00      | 0.00                | 501.90   | 0.00                      |
| 02/03/2026<br>03/10/2026   | Equity Dividend     | METLIFE ORD 59156R108 / MET                            | NA/NA             | 0.00   | 0.00      | 0.00                | 752.51   | 0.00                      |
| 02/05/2026<br>03/09/2026   | Equity Dividend     | VALERO ENERGY ORD 91913Y100 / VLO                      | NA/NA             | 0.00   | 0.00      | 0.00                | 444.00   | 0.00                      |
| 02/06/2026<br>03/02/2026   | Equity Dividend     | WELLS FARGO ORD 949746101 / WFC                        | NA/NA             | 0.00   | 0.00      | 0.00                | 480.15   | 0.00                      |
| 02/06/2026<br>03/02/2026   | Equity Dividend     | FIRSTENERGY ORD 337932107 / FE                         | NA/NA             | 0.00   | 0.00      | 0.00                | 564.71   | 0.00                      |
| 02/09/2026<br>03/02/2026   | Equity Dividend     | ENTERGY ORD 29364G103 / ETR                            | NA/NA             | 0.00   | 0.00      | 0.00                | 552.96   | 0.00                      |
| 02/10/2026<br>03/10/2026   | Equity Dividend     | INTERNATIONAL BUSINESS MACHINES<br>ORD 459200101 / IBM | NA/NA             | 0.00   | 0.00      | 0.00                | 406.56   | 0.00                      |
| 02/10/2026<br>02/25/2026   | Equity Dividend     | LEVI STRAUSS CL A ORD 52736R102 /<br>LEVI              | NA/NA             | 0.00   | 0.00      | 0.00                | 389.90   | 0.00                      |
| 02/11/2026<br>03/02/2026   | Equity Dividend     | TARGET ORD 87612E106 / TGT                             | NA/NA             | 0.00   | 0.00      | 0.00                | 637.26   | 0.00                      |
| 02/13/2026<br>03/03/2026   | Equity Dividend     | INVESCO ORD G491BT108 / IVZ                            | NA/NA             | 0.00   | 0.00      | 0.00                | 378.21   | 0.00                      |
| 02/13/2026<br>02/27/2026   | Equity Dividend     | STARBUCKS ORD 855244109 / SBUX                         | NA/NA             | 0.00   | 0.00      | 0.00                | 262.88   | 0.00                      |
| 02/13/2026<br>03/06/2026   | Equity Dividend     | AMGEN ORD 031162100 / AMGN                             | NA/NA             | 0.00   | 0.00      | 0.00                | 574.56   | 0.00                      |
| 02/17/2026<br>03/10/2026   | Equity Dividend     | CHEVRON ORD 166764100 / CVX                            | NA/NA             | 0.00   | 0.00      | 0.00                | 1,028.84 | 0.00                      |
| 02/19/2026<br>03/12/2026   | Equity Dividend     | MICROSOFT ORD 594918104 / MSFT                         | NA/NA             | 0.00   | 0.00      | 0.00                | 125.58   | 0.00                      |
| 02/20/2026<br>03/19/2026   | Equity Dividend     | RTX ORD 75513E101 / RTX                                | NA/NA             | 0.00   | 0.00      | 0.00                | 410.72   | 0.00                      |
| 02/20/2026<br>03/30/2026   | Equity Dividend     | SHELL ADR EACH REP 2 ORD 780259305<br>/ SHEL           | NA/NA             | 0.00   | 0.00      | 0.00                | 690.43   | 0.00                      |
| 02/20/2026<br>04/09/2026   | Equity Dividend     | GSK ADR REP 2 ORD 37733W204 / GSK                      | NA/NA             | 0.00   | 0.00      | 0.00                | 626.91   | 0.00                      |
| 02/23/2026<br>03/11/2026   | Equity Dividend     | NORTHROP GRUMMAN ORD 666807102<br>/ NOC                | NA/NA             | 0.00   | 0.00      | 0.00                | 321.09   | 0.00                      |

# Transactions

February 28, 2026

## COMBINED PORTFOLIO

| Trade Date,<br>Settle Date      | Transaction<br>Type  | Description, CUSIP/Ticker                   | Credit<br>Quality | Shares             | Principal          | Accrued<br>Interest | Amount            | Net Realized<br>Gain/Loss |
|---------------------------------|----------------------|---|-------------------|--------------------|--------------------|---------------------|-------------------|---------------------------|
| 02/23/2026<br>03/17/2026        | Equity Divi-<br>dend | INTERNATIONAL PAPER ORD 460146103 / IP      | NA/NA             | 0.00               | 0.00               | 0.00                | 672.48            | 0.00                      |
| 02/24/2026<br>03/10/2026        | Equity Divi-<br>dend | JOHNSON & JOHNSON ORD 478160104 / JNJ       | NA/NA             | 0.00               | 0.00               | 0.00                | 768.30            | 0.00                      |
| 02/24/2026<br>03/10/2026        | Equity Divi-<br>dend | SNAP ON ORD 833034101 / SNA                 | NA/NA             | 0.00               | 0.00               | 0.00                | 461.16            | 0.00                      |
| 02/25/2026<br>03/19/2026        | Equity Divi-<br>dend | MANULIFE FINANCIAL ORD 56501R106 / MFC      | NA/NA             | 0.00               | 0.00               | 0.00                | 1,026.74          | 0.00                      |
| 02/27/2026<br>03/13/2026        | Equity Divi-<br>dend | TYSON FOODS CL A ORD 902494103 / TSN        | NA/NA             | 0.00               | 0.00               | 0.00                | 497.76            | 0.00                      |
| 02/27/2026<br>03/13/2026        | Equity Divi-<br>dend | HONEYWELL INTERNATIONAL ORD 438516106 / HON | NA/NA             | 0.00               | 0.00               | 0.00                | 484.33            | 0.00                      |
| 02/27/2026<br>03/12/2026        | Equity Divi-<br>dend | T MOBILE US ORD 872590104 / TMUS            | NA/NA             | 0.00               | 0.00               | 0.00                | 273.36            | 0.00                      |
| <b>Equity Dividend Total</b>    |                      |   |                   | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>         | <b>13,458.70</b>  | <b>0.00</b>               |
| <b>Maturity</b>                 |                      |   |                   |                    |                    |                     |                   |                           |
| 02/04/2026<br>02/04/2026        | Maturity             | BOEING CO 097023DG7 / BA                    | WR/BBB-           | -150,000.00        | -150,000.00        | 0.00                | 150,000.00        | 0.00                      |
| <b>Maturity Total</b>           |                      |   |                   | <b>-150,000.00</b> | <b>-150,000.00</b> | <b>0.00</b>         | <b>150,000.00</b> | <b>0.00</b>               |
| <b>Money Market Funds</b>       |                      |   |                   |                    |                    |                     |                   |                           |
| 02/28/2026<br>02/28/2026        | Money Market Funds   | PRINCIPAL DEPOSIT SWEEP PROGRAM             | NA/NA             | 0.00               | 0.00               | 0.00                | 1,084.94          | 0.00                      |
| 02/28/2026<br>02/28/2026        | Money Market Funds   | PRINCIPAL DEPOSIT SWEEP PROGRAM             | NA/NA             | 0.00               | 0.00               | 0.00                | 243.09            | 0.00                      |
| 02/28/2026<br>02/28/2026        | Money Market Funds   | PRINCIPAL DEPOSIT SWEEP PROGRAM             | NA/NA             | 0.00               | 0.00               | 0.00                | 364.79            | 0.00                      |
| <b>Money Market Funds Total</b> |                      |   |                   | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>         | <b>1,692.82</b>   | <b>0.00</b>               |
| <b>Principal Pay-down</b>       |                      |   |                   |                    |                    |                     |                   |                           |
| 02/01/2026<br>02/01/2026        | Principal Pay-down   | FH A64142 3128KUS73 / FG                    | Aaa/AA+           | -2.09              | -2.09              | 0.00                | 2.09              | -0.00                     |

# Transactions

February 28, 2026

## COMBINED PORTFOLIO

| Trade Date,<br>Settle Date      | Transaction<br>Type | Description, CUSIP/Ticker             | Credit<br>Quality | Shares             | Principal          | Accrued<br>Interest | Amount            | Net Realized<br>Gain/Loss |
|---------------------------------|---------------------|---------------------------------------|-------------------|--------------------|--------------------|---------------------|-------------------|---------------------------|
| 02/01/2026<br>02/01/2026        | Principal Pay-down  | FRESB 2019-SB64 A5H 30298DAE9 / FRESB | NA/NA             | -5,680.63          | -5,680.62          | 0.00                | 5,680.62          | -0.01                     |
| 02/10/2026<br>02/10/2026        | Principal Pay-down  | CRVNA 2021-N2 C 14686KAD9 / CRVNA     | NA/AA+            | -570.82            | -570.82            | 0.00                | 570.82            | 0.00                      |
| 02/10/2026<br>02/10/2026        | Principal Pay-down  | CRVNA 2021-N3 C 14687GAD7 / CRVNA     | NA/AA             | -414.76            | -414.75            | 0.00                | 414.75            | -0.01                     |
| 02/15/2026<br>02/15/2026        | Principal Pay-down  | HAROT 2023-2 A3 437927AC0 / HAROT     | Aaa/AAA           | -2,949.16          | -2,949.16          | 0.00                | 2,949.16          | 0.00                      |
| 02/15/2026<br>02/15/2026        | Principal Pay-down  | JDOT 2023-B A3 477920AC6 / JDOT       | Aaa/AAA           | -3,094.88          | -3,094.88          | 0.00                | 3,094.88          | 0.00                      |
| 02/15/2026<br>02/15/2026        | Principal Pay-down  | SDART 2023-6 A3 80287DAC1 / SDART     | Aaa/AAA           | -4,942.73          | -4,942.73          | 0.00                | 4,942.73          | 0.00                      |
| 02/15/2026<br>02/15/2026        | Principal Pay-down  | CARMX 2024-1 A3 14318WAD9 / CARMX     | NA/AAA            | -2,778.90          | -2,778.90          | 0.00                | 2,778.90          | 0.00                      |
| 02/15/2026<br>02/15/2026        | Principal Pay-down  | ALLYA 2024-1 A3 02008FAC8 / ALLYA     | NA/AAA            | -3,511.98          | -3,511.98          | 0.00                | 3,511.98          | 0.00                      |
| 02/15/2026<br>02/15/2026        | Principal Pay-down  | JDOT 2024 A3 47800RAD5 / JDOT         | Aaa/AAA           | -2,317.20          | -2,317.20          | 0.00                | 2,317.20          | -0.00                     |
| 02/16/2026<br>02/16/2026        | Principal Pay-down  | GMCAR 2023-1 A3 38013JAD5 / GMCAR     | Aaa/AAA           | -5,561.88          | -5,561.88          | 0.00                | 5,561.88          | -0.00                     |
| <b>Principal Pay-down Total</b> |                     |                                       |                   | <b>-31,825.01</b>  | <b>-31,825.01</b>  | <b>0.00</b>         | <b>31,825.01</b>  | <b>-0.00</b>              |
| <b>Sell</b>                     |                     |                                       |                   |                    |                    |                     |                   |                           |
| 02/20/2026<br>02/23/2026        | Sell                | UNITED STATES TREASURY 91282CCB5 / T  | Aa1/AA+           | -45,000.00         | -40,617.77         | -202.00             | 40,819.77         | -1,484.74                 |
| <b>Sell Total</b>               |                     |                                       |                   | <b>-45,000.00</b>  | <b>-40,617.77</b>  | <b>-202.00</b>      | <b>40,819.77</b>  | <b>-1,484.74</b>          |
| <b>Grand Total</b>              |                     |                                       |                   | <b>-151,825.01</b> | <b>-147,746.23</b> | <b>-202.00</b>      | <b>-90,956.46</b> | <b>-1,484.74</b>          |

## COMBINED PORTFOLIO

We recommend comparing the information reflected in the account statement received from your custodian with the information reflected in this portfolio report. If you did not receive a separate statement from your custodial firm, or if you notice a discrepancy between this portfolio report and your custodial statement, please contact our Operations Department at 202-839-4910. Past performance is not necessarily indicative of future results. Gross of fees returns are presented after trading expenses and before management fees. Net of fees returns are presented after trading expenses and management fees. Fees are calculated separately for each portfolio, and therefore, performance may differ from one portfolio to another. Refer to your fee schedule for additional detail. Book value is calculated using the cost basis method established when the account was opened (FIFO, LIFO, average, etc). Benchmark returns presented are provided to represent the investment environment existing during the time periods shown. The benchmarks are unmanaged, unavailable for direct investment and do not include any management fees or other expenses. Periods shorter than 12 months are not annualized. The investments in the portfolio are subject to your specific objectives, limitations and restrictions as communicated. Please notify us if your financial situation or investment objectives have changed.