

WFT LIQUIDATING TRUST COMBINED PORTFOLIO

October 31, 2025



Account ID: 476822

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COMBINED PORTFOLIO

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Portfolio Overview

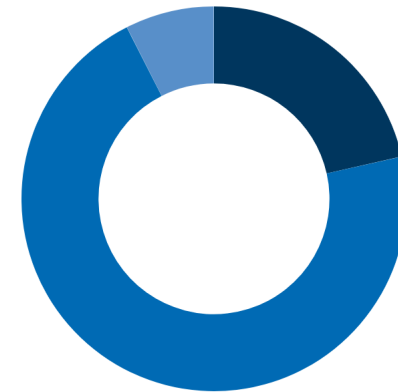
October 31, 2025

COMBINED PORTFOLIO

Activity Summary

Period	Month to Date	Quarter to Date	Year to Date
Beginning Value	21,199,154.35	21,199,154.35	21,320,072.07
Beginning Accrued Interest	91,549.36	91,549.36	107,973.46
Beginning Total	21,290,703.72	21,290,703.72	21,428,045.53
Net Contributions/Withdrawals	-402,500.00	-402,500.00	-1,942,182.64
Realized Gains/Losses	15,256.42	15,256.42	229,021.25
Change in Unrealized Gains/Losses	-27,584.56	-27,584.56	592,279.78
Net Income/Expenses	44,106.11	44,106.11	556,349.47
Amortization/Accretion	8,657.99	8,657.99	81,550.38
Change in Accrued Interest	10,635.19	10,635.19	-5,788.90
Ending value	20,837,090.31	20,837,090.31	20,837,090.31
Ending Accrued Interest	102,184.56	102,184.56	102,184.56
Ending Total	20,939,274.87	20,939,274.87	20,939,274.87

Asset Allocation

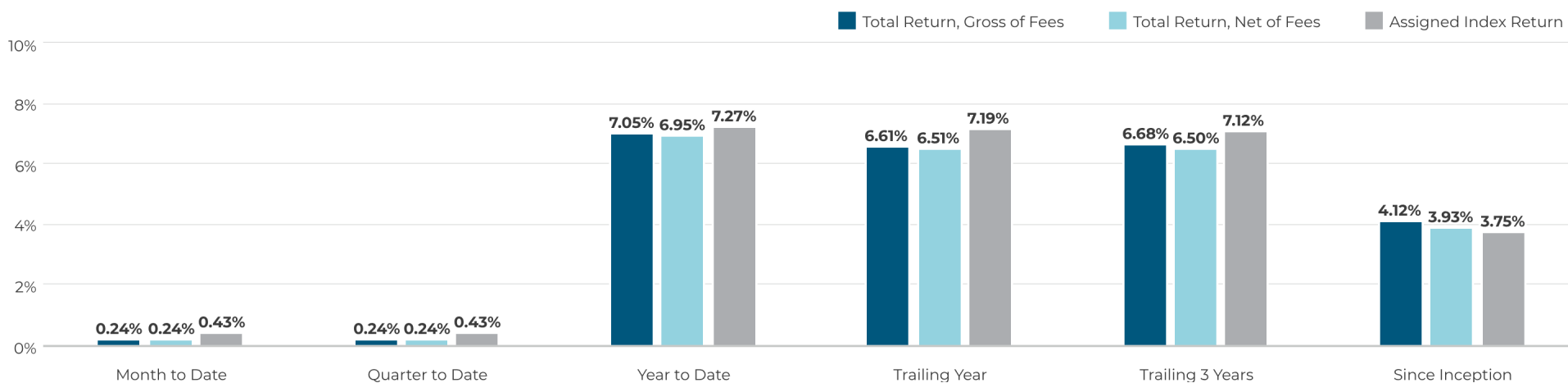


Asset Class	Market Value	Assets %	Yield %
Common Stock	4,499,529.69	21.5	2.8
Fixed Income	14,874,409.10	71.0	4.1
Cash and Equiv	1,565,336.08	7.5	0.9
Total	20,939,274.87	100.0	3.6

Performance History Time Weighted Returns (%)

Account/Index	Month to Date	Quarter to Date	Year to Date	Annualized Latest 1 Yr	Annualized Latest 3 Yrs	Annualized Latest 5 Yrs	Annualized Latest 10 Yrs	Annualized Inception to Date	2024	2023	2022	2021	2020
Account - Gross	0.24	0.24	7.05	6.61	6.68	4.19	4.29	4.12	5.45	5.78	-6.89	5.79	5.50
Account - Net	0.24	0.24	6.95	6.51	6.50	4.01	4.11	3.93	5.24	5.57	-7.06	5.61	5.31
Assigned Index Return*	0.43	0.43	7.27	7.19	7.12	3.91	3.87	3.75	5.54	6.61	-6.91	3.71	5.74

*Index: 10% TBILL/70% BIGC/ 20% R1000 Value
Inception Date: 11/01/2013



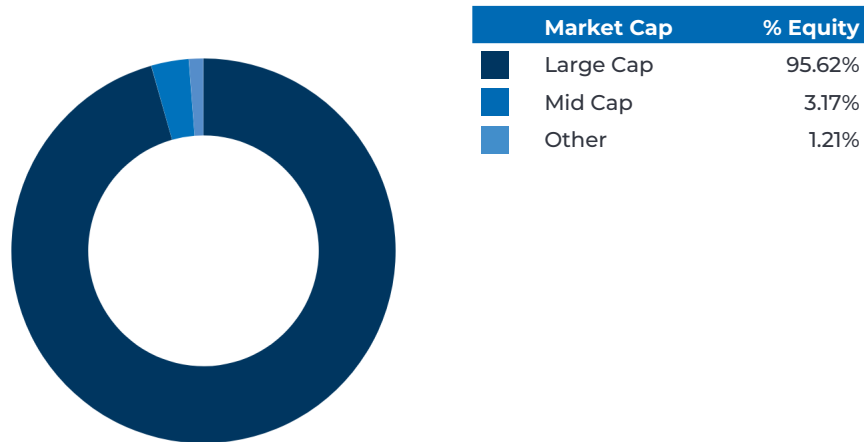
Past performance is not indicative of future results.

Equity Overview

COMBINED PORTFOLIO

October 31, 2025

Equity Allocation by Market Cap



Portfolio Holdings by Sector



Top 10 Equity Holdings

Ticker	Security	Market Value	% Equity
JPM	JPMORGAN CHASE ORD	165,515.84	3.68%
CSCO	CISCO SYSTEMS ORD	127,357.62	2.83%
BAC	BANK OF AMERICA ORD	119,728.00	2.66%
CAT	CATERPILLAR ORD	119,492.82	2.66%
JNJ	JOHNSON & JOHNSON O	111,622.17	2.48%
ABBV	ABBVIE ORD	107,929.80	2.40%
RTX	RTX ORD	107,814.00	2.40%
PNC	PNC FINANCIAL SERVI	106,609.20	2.37%
MET	METLIFE ORD	105,841.32	2.35%
ETN	EATON ORD	102,639.64	2.28%
Total		1,174,550.41	26.10%

Sector	Market Value	% Equity	% Asset
Financials	1,038,709.03	23.08%	4.96%
Health Care	601,498.63	13.37%	2.87%
Industrials	586,451.25	13.03%	2.80%
Information Technol	474,293.38	10.54%	2.27%
Consumer Discretion	313,030.97	6.96%	1.49%
Consumer Staples	299,450.26	6.66%	1.43%
Energy	284,628.05	6.33%	1.36%
Utilities	257,135.37	5.71%	1.23%
Communication Servi	257,053.06	5.71%	1.23%
Real Estate	185,339.12	4.12%	0.89%
Total	4,297,589.12	95.51%	20.52%

Fixed Income Overview

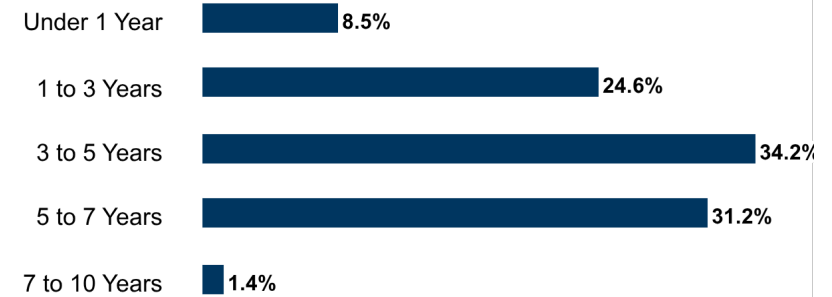
COMBINED PORTFOLIO

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Distribution by Maturity

Duration Buckets	Number	Market Value	% FI Holdings	Average % YTM	Average Coupon	Average Duration
Under 1 Year	19	1,261,201.65	8.48%	4.47	3.32	0.53
1 to 3 Years	31	3,659,919.57	24.61%	4.04	3.15	2.07
3 to 5 Years	19	5,093,850.55	34.25%	3.87	3.38	3.73
5 to 7 Years	19	4,646,788.70	31.24%	4.17	3.42	5.89
7 to 10 Years	3	212,648.64	1.43%	4.89	5.23	7.26

Distribution by Duration



Distribution by S&P/Moody's Rating

Rating	Number	Market Value	% FI Holdings	Average % YTM	Average Coupon	Average Duration
A	6	408,314.01	2.75%	4.19	3.94	2.21
A+	1	69,180.81	0.47%	3.80	2.75	1.33
A-	11	1,106,968.75	7.44%	4.52	4.67	3.93
AA	1	8,105.68	0.05%	4.87	1.09	0.84
AA+	10	8,544,257.32	57.44%	3.73	2.53	4.23
AA-	1	80,367.20	0.54%	4.52	4.60	5.96
AAA	12	893,215.49	6.01%	4.11	4.75	1.24
BB+	1	83,239.73	0.56%	5.93	7.12	5.88
BBB	24	1,961,105.77	13.18%	4.69	4.26	3.50
BBB+	16	1,130,419.62	7.60%	4.54	4.59	3.62
BBB-	7	505,726.45	3.40%	4.70	4.18	2.55
NA	1	83,508.28	0.56%	4.93	5.12	4.23

Weighted Averages

Average Yield to Maturity/Call	4.07
Average Maturity (years)	4.54
Average Coupon %	3.35
Average Duration	3.77
Average Moody's Rating	A2
Average S&P Rating	A

Holdings

October 31, 2025

COMBINED PORTFOLIO

CUSIP/Ticker	Description	Quantity	Duration	YAC/ YTM (%)	Adjusted Total Cost/Unit Cost	Market Value/ Price	Assets (%)	Unrealized Gain/Loss	Total Value/ Accrued	Estimated Annual Income	Moody's/ S&P Rating
Common Stock											
	ASIA ENT III ONSHR LP(EST. VAL)	47,779.82			47,779.80 1.00	47,779.82 1.00	0.23	0.02	47,779.82 0.00	0.00	NA NA
	PRIV EQUITY PTRS III(EST. VAL)	2,987.41			2,987.45 1.00	2,987.41 1.00	0.01	-0.04	2,987.41 0.00	0.00	NA NA
	STEPSTONE MEZZ PARTI(EST.VAL)	238.68			238.62 1.00	238.68 1.00	0.00	0.06	238.68 0.00	0.00	NA NA
Total		51,005.91			51,005.87 1.00	51,005.91 1.00	0.24	0.04	51,005.91 0.00	0.00	NA NA
Communication Services											
VZ	VERIZON COMMUNICA- TIONS ORD	1,798.00		6.85	74,341.47 41.35	71,452.52 39.74	0.34	-2,888.95	71,452.52 0.00	4,895.06	NA NA
GOOGL	ALPHABET CL A ORD	240.00		0.29	65,222.33 271.76	67,485.60 281.19	0.32	2,263.27	67,485.60 0.00	196.80	NA NA
CMCSA	COMCAST CL A ORD	2,221.00		4.67	91,699.69 41.29	61,821.54 27.84	0.30	-29,878.16	61,821.54 0.00	2,887.30	NA NA
TMUS	T MOBILE US ORD	268.00		1.68	60,733.08 226.62	56,293.40 210.05	0.27	-4,439.68	56,293.40 0.00	943.36	NA NA
Total Communi- cation Services		4,527.00		3.47	291,996.57 142.40	257,053.06 137.56	1.23	-34,943.52	257,053.06 0.00	8,922.52	NA NA
Consumer Dis- cretionary											
DKS	DICKS SPORTING ORD	302.00		2.14	47,772.26 158.19	66,877.90 221.45	0.32	19,105.64	66,877.90 0.00	1,430.73	NA NA
ADT	ADT ORD	6,772.00		2.49	55,591.35 8.21	59,864.48 8.84	0.29	4,273.13	59,864.48 0.00	1,489.84	NA NA
LEVI	LEVI STRAUSS CL A ORD	2,785.00		2.66	64,647.93 23.21	56,479.80 20.28	0.27	-8,168.13	56,479.80 0.00	1,503.90	NA NA
DRI	DARDEN RESTAURANTS ORD	282.00		3.22	45,888.46 162.73	50,802.30 180.15	0.24	4,913.84	50,802.30 0.00	1,635.60	NA NA
TM	TOYOTA MOTOR ADR REP 10 ORD	219.00		4.24	42,185.79 192.63	44,717.61 204.19	0.21	2,531.82	44,717.61 0.00	1,896.22	NA NA
SBUX	STARBUCKS ORD	424.00		3.02	42,199.32 99.53	34,288.88 80.87	0.16	-7,910.44	34,288.88 0.00	1,034.56	NA NA

Holdings

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CUSIP/Ticker	Description	Quantity	Duration	YAC/ YTM (%)	Adjusted Total Cost/Unit Cost	Market Value/ Price	Assets (%)	Unrealized Gain/Loss	Total Value/ Accrued	Estimated Annual Income	Moody's/ S&P Rating
Total Consumer Discretionary		10,784.00		2.87	298,285.12 104.38	313,030.97 119.93	1.50	14,745.85	313,030.97 0.00	8,990.85	NA NA
Consumer Staples											
WMT	WALMART ORD	719.00		0.90	20,953.10 29.14	72,748.42 101.18	0.35	51,795.32	72,748.42 0.00	656.09	NA NA
TGT	TARGET ORD	559.00		4.85	78,121.61 139.75	51,830.48 92.72	0.25	-26,291.13	51,830.48 0.00	2,515.50	NA NA
CLX	CLOROX ORD	451.00		4.37	60,566.99 134.29	50,719.46 112.46	0.24	-9,847.53	50,719.46 0.00	2,218.92	NA NA
TSN	TYSON FOODS CL A ORD	976.00		3.89	58,505.54 59.94	50,176.16 51.41	0.24	-8,329.38	50,176.16 0.00	1,952.00	NA NA
MO	ALTRIA GROUP ORD	720.00		7.31	29,134.08 40.46	40,593.60 56.38	0.19	11,459.52	40,593.60 0.00	2,966.40	NA NA
PG	PROCTER & GAMBLE ORD	222.00		2.78	23,115.39 104.12	33,382.14 150.37	0.16	10,266.75	33,382.14 0.00	927.27	NA NA
Total Consumer Staples		3,647.00		3.75	270,396.71 81.15	299,450.26 92.70	1.44	29,053.55	299,450.26 0.00	11,236.18	NA NA
Energy											
CVX	CHEVRON ORD	578.00		4.29	57,262.55 99.07	91,162.16 157.72	0.44	33,899.61	91,162.16 0.00	3,907.28	NA NA
EOG	EOG RESOURCES ORD	625.00		3.73	53,574.62 85.72	66,150.00 105.84	0.32	12,575.38	66,150.00 0.00	2,465.63	NA NA
FANG	DIAMONDBACK ENERGY ORD	451.00		2.72	28,931.28 64.15	64,578.69 143.19	0.31	35,647.41	64,578.69 0.00	1,758.90	NA NA
VLO	VALERO ENERGY ORD	370.00		2.63	63,200.92 170.81	62,737.20 169.56	0.30	-463.72	62,737.20 0.00	1,650.20	NA NA
Total Energy		2,024.00		3.44	202,969.36 103.86	284,628.05 144.98	1.37	81,658.69	284,628.05 0.00	9,782.01	NA NA
Financials											
JPM	JPMORGAN CHASE ORD	532.00		1.78	58,555.38 110.07	165,515.84 311.12	0.79	106,960.46	165,515.84 0.00	2,952.60	NA NA
BAC	BANK OF AMERICA ORD	2,240.00		1.98	63,719.11 28.45	119,728.00 53.45	0.57	56,008.89	119,728.00 0.00	2,374.40	NA NA
PNC	PNC FINANCIAL SERVICES GROUP ORD	584.00		3.62	85,680.68 146.71	106,609.20 182.55	0.51	20,928.52	106,609.20 0.00	3,854.40	NA NA

Holdings

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COMBINED PORTFOLIO

CUSIP/Ticker	Description	Quantity	Duration	YAC/ YTM (%)	Adjusted Total Cost/Unit Cost	Market Value/ Price	Assets (%)	Unrealized Gain/Loss	Total Value/ Accrued	Estimated Annual Income	Moody's/ S&P Rating
MET	METLIFE ORD	1,326.00		2.79	60,641.60 45.73	105,841.32 79.82	0.51	45,199.73	105,841.32 0.00	2,950.35	NA NA
WFC	WELLS FARGO ORD	1,067.00		1.90	44,521.25 41.73	92,796.99 86.97	0.45	48,275.74	92,796.99 0.00	1,760.55	NA NA
MS	MORGAN STANLEY ORD	552.00		2.35	21,118.25 38.26	90,528.00 164.00	0.43	69,409.75	90,528.00 0.00	2,125.20	NA NA
ALLY	ALLY FINANCIAL ORD	1,673.00		3.08	67,593.57 40.40	65,196.81 38.97	0.31	-2,396.76	65,196.81 0.00	2,007.60	NA NA
HIG	THE HARTFORD INSUR- ANCE GROUP ORD	452.00		1.67	36,099.16 79.87	56,129.36 124.18	0.27	20,030.20	56,129.36 0.00	940.16	NA NA
TROW	T ROWE PRICE GROUP ORD	531.00		4.93	58,607.84 110.37	54,443.43 102.53	0.26	-4,164.41	54,443.43 0.00	2,681.55	NA NA
MFC	MANULIFE FINANCIAL ORD	1,672.00			52,888.04 31.63	54,122.64 32.37	0.26	1,234.60	54,122.64 0.00	0.00	NA NA
BLK	BLACKROCK ORD	49.00		1.91	28,344.54 578.46	53,057.69 1082.81	0.25	24,713.15	53,057.69 0.00	1,015.77	NA NA
CME	CME GROUP CL A ORD	158.00		1.85	42,811.73 270.96	41,947.42 265.49	0.20	-864.31	41,947.42 0.00	774.20	NA NA
NLY	ANNALY CAPITAL MANAGE- MENT REIT ORD	1,549.00		12.99	31,849.16 20.56	32,792.33 21.17	0.16	943.17	32,792.33 0.00	4,259.75	NA NA
Total Financials		12,385.00		2.81	652,430.31 103.02	1,038,709.03 187.59	4.98	386,278.72	1,038,709.03 0.00	27,696.53	NA NA
Health Care											
JNJ	JOHNSON & JOHNSON ORD	591.00		2.69	72,339.48 122.40	111,622.17 188.87	0.54	39,282.69	111,622.17 0.00	3,002.28	NA NA
ABBV	ABBVIE ORD	495.00		3.01	59,785.47 120.78	107,929.80 218.04	0.52	48,144.33	107,929.80 0.00	3,247.20	NA NA
MDT	MEDTRONIC ORD	912.00		3.11	75,604.12 82.90	82,718.40 90.70	0.40	7,114.28	82,718.40 0.00	2,571.84	NA NA
AMGN	AMGEN ORD	228.00		3.15	63,178.20 277.10	68,042.04 298.43	0.33	4,863.84	68,042.04 0.00	2,140.92	NA NA
UNH	UNITEDHEALTH GRP ORD	186.00		2.52	63,846.36 343.26	63,530.16 341.56	0.30	-316.20	63,530.16 0.00	1,603.32	NA NA
GSK	GSK ADR REP 2 ORD	1,291.00		3.52	50,818.60 39.36	60,496.26 46.86	0.29	9,677.66	60,496.26 0.00	2,129.11	NA NA
PFE	PFIZER ORD	2,426.00		6.94	74,438.50 30.68	59,800.90 24.65	0.29	-14,637.60	59,800.90 0.00	4,148.46	NA NA

Holdings

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COMBINED PORTFOLIO

CUSIP/Ticker	Description	Quantity	Duration	YAC/ YTM (%)	Adjusted Total Cost/Unit Cost	Market Value/ Price	Assets (%)	Unrealized Gain/Loss	Total Value/ Accrued	Estimated Annual Income	Moody's/ S&P Rating
CVS	CVS HEALTH ORD	606.00		3.40	35,680.72 58.88	47,358.90 78.15	0.23	11,678.18	47,358.90 0.00	1,611.96	NA NA
Total Health Care		6,735.00		3.40	495,691.45 135.03	601,498.63 169.80	2.89	105,807.18	601,498.63 0.00	20,455.09	NA NA
Industrials											
CAT	CATERPILLAR ORD	207.00		1.01	25,865.30 124.95	119,492.82 577.26	0.57	93,627.52	119,492.82 0.00	1,208.88	NA NA
RTX	RTX ORD	604.00		1.47	41,378.82 68.51	107,814.00 178.50	0.52	66,435.18	107,814.00 0.00	1,582.48	NA NA
ETN	EATON ORD	269.00		1.06	20,906.76 77.72	102,639.64 381.56	0.49	81,732.88	102,639.64 0.00	1,092.14	NA NA
NOC	NORTHROP GRUMMAN ORD	139.00		1.50	58,003.27 417.29	81,099.55 583.45	0.39	23,096.28	81,099.55 0.00	1,214.86	NA NA
HON	HONEYWELL INTERNA- TIONAL ORD	323.00		2.25	64,902.09 200.94	65,029.59 201.33	0.31	127.50	65,029.59 0.00	1,459.96	NA NA
SNA	SNAP ON ORD	189.00		2.55	40,999.24 216.93	63,418.95 335.55	0.30	22,419.71	63,418.95 0.00	1,617.84	NA NA
FDX	FEDEX ORD	185.00		2.23	42,968.81 232.26	46,956.70 253.82	0.23	3,987.89	46,956.70 0.00	1,047.10	NA NA
Total Industrials		1,916.00		1.57	295,024.28 173.70	586,451.25 376.83	2.81	291,426.97	586,451.25 0.00	9,223.26	NA NA
Information Technology											
CSCO	CISCO SYSTEMS ORD	1,742.00		2.23	81,198.37 46.61	127,357.62 73.11	0.61	46,159.25	127,357.62 0.00	2,839.46	NA NA
AVGO	BROADCOM ORD	209.00		0.64	5,752.55 27.52	77,252.67 369.63	0.37	71,500.12	77,252.67 0.00	493.24	NA NA
IBM	INTERNATIONAL BUSINESS MACHINES ORD	242.00		2.18	46,628.95 192.68	74,393.22 307.41	0.36	27,764.28	74,393.22 0.00	1,621.40	NA NA
QCOM	QUALCOMM ORD	390.00		1.92	53,087.24 136.12	70,551.00 180.90	0.34	17,463.76	70,551.00 0.00	1,357.20	NA NA
TXN	TEXAS INSTRUMENTS ORD	423.00		3.41	76,511.88 180.88	68,297.58 161.46	0.33	-8,214.30	68,297.58 0.00	2,326.50	NA NA
MSFT	MICROSOFT ORD	109.00		0.64	32,665.40 299.68	56,441.29 517.81	0.27	23,775.89	56,441.29 0.00	361.88	NA NA
Total Informa- tion Technology		3,115.00		1.90	295,844.38 129.18	474,293.38 239.83	2.28	178,449.00	474,293.38 0.00	8,999.68	NA NA

Holdings

October 31, 2025

COMBINED PORTFOLIO

CUSIP/Ticker	Description	Quantity	Duration	YAC/ YTM (%)	Adjusted Total Cost/Unit Cost	Market Value/ Price	Assets (%)	Unrealized Gain/Loss	Total Value/ Accrued	Estimated Annual Income	Moody's/ S&P Rating
Materials											
LIN	LINDE ORD	159.00		1.41	73,883.66 464.68	66,509.70 418.30	0.32	-7,373.96	66,509.70 0.00	936.51	NA NA
IP	INTERNATIONAL PAPER ORD	1,454.00		4.79	81,381.40 55.97	56,182.56 38.64	0.27	-25,198.84	56,182.56 0.00	2,689.90	NA NA
FCX	FREEPORT MCMORAN ORD	590.00		0.72	25,216.54 42.74	24,603.00 41.70	0.12	-613.54	24,603.00 0.00	177.00	NA NA
SOLS	SOLSTICE ADVANCED MA- TERIALS ORD	80.75			3,984.03 49.34	3,639.40 45.07	0.02	-344.63	3,639.40 0.00	0.00	NA NA
Total Materials		2,283.75		2.58	184,465.63 233.75	150,934.66 206.59	0.72	-33,530.97	150,934.66 0.00	3,803.41	NA NA
Real Estate											
IRM	IRON MOUNTAIN ORD	637.00		2.98	15,943.35 25.03	65,579.15 102.95	0.31	49,635.80	65,579.15 0.00	1,955.59	NA NA
CCI	CROWN CASTLE ORD	595.00		5.82	69,611.58 116.99	53,680.90 90.22	0.26	-15,930.68	53,680.90 0.00	3,126.73	NA NA
LAMR	LAMAR ADVERTISING CL A REIT	337.00		5.10	38,022.19 112.83	39,964.83 118.59	0.19	1,942.64	39,964.83 0.00	2,038.85	NA NA
REXR	REXFORD INDUSTRIAL REALTY REIT ORD	632.00		4.13	36,323.95 57.47	26,114.24 41.32	0.13	-10,209.71	26,114.24 0.00	1,079.14	NA NA
Total Real Estate		2,201.00		4.42	159,901.06 75.17	185,339.12 93.95	0.89	25,438.06	185,339.12 0.00	8,200.31	NA NA
Utilities											
ETR	ENTERGY ORD	1,059.00		2.50	68,104.85 64.31	101,759.31 96.09	0.49	33,654.46	101,759.31 0.00	2,541.60	NA NA
FE	FIRSTENERGY ORD	1,269.00		3.80	48,850.54 38.50	58,158.27 45.83	0.28	9,307.73	58,158.27 0.00	2,208.06	NA NA
EVRG	EVERGY ORD	675.00		3.48	42,882.34 63.53	51,846.75 76.81	0.25	8,964.41	51,846.75 0.00	1,802.25	NA NA
NRG	NRG ENERGY ORD	264.00		1.01	9,859.32 37.35	45,371.04 171.86	0.22	35,511.72	45,371.04 0.00	456.06	NA NA
Total Utilities		3,267.00		2.73	169,697.05 53.56	257,135.37 94.20	1.23	87,438.32	257,135.37 0.00	7,007.97	NA NA
Total Common Stock		103,890.66		2.83	3,367,707.80 119.47	4,499,529.69 188.14	21.59	1,131,821.89	4,499,529.69 0.00	124,317.79	NA NA

Holdings

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CUSIP/Ticker	Description	Quantity	Duration	YAC/ YTM (%)	Adjusted Total Cost/Unit Cost	Market Value/ Price	Assets (%)	Unrealized Gain/Loss	Total Value/ Accrued	Estimated Annual Income	Moody's/ S&P Rating
Fixed Income											
Asset Backed											
92348KDE0	VZMT 2024-6 A1A 08/20/2030	215,000.00	1.71	4.16 4.01	215,089.56 100.04	215,700.90 100.33	1.04	611.34	215,974.85 273.95	8,965.50	Aaa AAA
65479XAD4	NALT 2025-A A3 03/15/2028	135,000.00	1.30	4.93 3.87	134,998.60 100.00	136,617.30 101.20	0.66	1,618.70	136,902.30 285.00	6,412.50	Aaa NA
58773DAD6	MBART 2025-1 A3 12/17/2029	115,000.00	1.81	4.84 4.21	114,982.08 99.98	116,271.90 101.11	0.56	1,289.82	116,516.21 244.31	5,497.00	Aaa NA
14319GAD3	CARMX 2024-3 A3 07/16/2029	80,000.00	1.48	5.25 4.22	80,034.66 100.04	80,837.23 101.05	0.39	802.57	81,011.10 173.87	3,912.00	Aaa AAA
38013JAD5	GMCAR 2023-1 A3 02/16/2028	62,672.96	0.46	5.42 4.18	62,683.22 100.02	62,815.78 100.23	0.30	132.56	62,937.47 121.69	2,920.56	Aaa NA
02008FAC8	ALLYA 2024-1 A3 12/15/2028	58,755.35	0.84	5.06 4.40	58,774.66 100.03	59,111.68 100.61	0.28	337.02	59,244.34 132.66	2,984.77	NA AAA
14318WAD9	CARMX 2024-1 A3 10/16/2028	50,000.00	0.89	4.96 4.26	50,003.58 100.01	50,307.50 100.62	0.24	303.92	50,416.83 109.33	2,460.00	NA AAA
58770JAD6	MBALT 2024-A A3 01/18/2028	40,000.00	0.69	5.69 3.87	40,008.96 100.02	40,411.13 101.03	0.19	402.17	40,505.71 94.58	2,128.00	Aaa NA
437927AC0	HAROT 2023-2 A3 11/15/2027	34,823.95	0.55	3.43 4.17	34,829.14 100.01	34,972.81 100.43	0.17	143.67	35,049.12 76.30	1,716.82	Aaa AAA
80287DAC1	SDART 2023-6 A3 07/17/2028	33,955.76	0.29	5.83 4.51	33,975.52 100.06	34,095.05 100.41	0.16	119.53	34,184.54 89.49	2,013.58	Aaa NA
47800RAD5	JDOT 2024 A3 11/15/2028	30,000.00	1.00	5.08 4.20	30,010.59 100.04	30,238.93 100.80	0.15	228.34	30,305.06 66.13	1,488.00	Aaa NA
477920AC6	JDOT 2023-B A3 03/15/2028	29,904.37	0.58	5.47 4.09	29,909.54 100.02	30,099.11 100.65	0.14	189.57	30,167.96 68.85	1,549.05	Aaa NA
14686KAD9	CRVNA 2021-N2 C 03/10/2028	10,545.44	0.71	1.56 4.70	10,543.48 99.98	10,271.85 97.41	0.05	-271.64	10,278.43 6.58	112.84	NA AA+
14687GAD7	CRVNA 2021-N3 C 06/12/2028	8,370.29	0.84	4.34 4.87	8,151.56 97.39	8,100.70 96.78	0.04	-50.86	8,105.68 4.98	91.24	NA AA
Total Asset Backed		904,028.12	1.23	4.80 4.13	903,995.16 100.00	909,851.88 100.65	4.37	5,856.71	911,599.60 1,747.72	42,251.85	Aaa AAA
Corporate											
251526CE7	DEUTSCHE BANK AG (NEW YORK BRANCH) 11/24/2026	150,000.00	0.06	1.85 6.07	150,025.61 100.02	149,799.00 99.87	0.72	-226.61	151,191.72 1,392.72	3,193.50	Baa1 BBB

Holdings

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097023DG7	BOEING CO 02/04/2026	150,000.00	0.26	2.19 4.27	150,000.00 100.00	149,197.50 99.47	0.72	-802.50	149,993.55 796.05	3,294.00	Baa3 BBB-
693475BR5	PNC FINANCIAL SERVICES GROUP INC 06/12/2029	140,000.00	2.38	5.48 4.55	140,325.60 100.23	144,876.20 103.48	0.70	4,550.60	147,893.58 3,017.38	7,814.80	A3 A-
06051GGR4	BANK OF AMERICA CORP 07/21/2028	140,000.00	1.64	2.91 4.62	140,237.96 100.17	138,768.00 99.12	0.67	-1,469.96	140,165.28 1,397.28	5,030.20	A1 A-
61744YAK4	MORGAN STANLEY 07/22/2028	140,000.00	2.55	2.87 3.97	141,673.99 101.20	138,593.00 99.00	0.67	-3,080.99	139,975.54 1,382.54	5,027.40	A1 A-
26441CAS4	DUKE ENERGY CORP 09/01/2026	140,000.00	0.81	4.14 4.14	138,316.52 98.80	138,299.00 98.79	0.66	-17.52	138,917.33 618.33	3,710.00	Baa2 BBB
91159HJL5	US BANCORP 02/01/2034	120,000.00	5.99	5.16 4.87	117,726.05 98.11	120,645.60 100.54	0.58	2,919.55	122,097.30 1,451.70	5,806.80	A3 A
7591EPAT7	REGIONS FINANCIAL CORP 08/12/2028	115,000.00	2.66	2.81 4.21	112,034.07 97.42	107,782.60 93.72	0.52	-4,251.47	108,236.85 454.25	2,070.00	Baa1 BBB+
036752AG8	ELEVANCE HEALTH INC 03/01/2028	105,000.00	2.08	3.73 4.13	105,766.46 100.73	104,927.55 99.93	0.50	-838.91	105,645.23 717.68	4,306.05	Baa2 A-
05530QAQ3	BAT INTERNATIONAL FI- NANCE PLC 02/02/2029	95,000.00	2.85	5.93 4.27	95,000.00 100.00	99,735.75 104.99	0.48	4,735.75	101,128.71 1,392.96	5,634.45	Baa1 BBB+
25278XAZ2	DIAMONDBACK ENERGY INC 04/18/2034	90,000.00	6.72	5.44 5.11	89,746.11 99.72	91,750.50 101.95	0.44	2,004.39	91,926.00 175.50	4,860.00	Baa2 BBB
37045XDP8	GENERAL MOTORS FI- NANCIAL COMPANY INC 10/15/2028	90,000.00	2.80	2.36 4.24	90,085.79 100.10	85,452.30 94.95	0.41	-4,633.49	85,548.30 96.00	2,160.00	Baa2 BBB
690742AF8	OWENS CORNING 08/15/2026	85,000.00	0.74	3.31 4.30	85,030.95 100.04	84,410.95 99.31	0.41	-620.00	85,021.06 610.11	2,890.00	Baa1 BBB
559222AV6	MAGNA INTERNATIONAL INC 06/15/2030	90,000.00	4.25	2.42 4.36	90,092.21 100.10	82,875.60 92.08	0.40	-7,216.61	83,708.60 833.00	2,205.00	A3 A-
718172DH9	PHILIP MORRIS INTERNA- TIONAL INC 02/13/2031	80,000.00	4.50	5.37 4.39	79,102.63 98.88	82,745.60 103.43	0.40	3,642.97	83,633.93 888.33	4,100.00	A2 A-
345397D67	FORD MOTOR CREDIT COMPANY LLC 11/07/2033	75,000.00	5.88	7.11 5.93	75,073.21 100.10	80,658.00 107.54	0.39	5,584.79	83,239.73 2,581.73	5,341.50	Ba1 BBB-
11135FCL3	BROADCOM INC 07/15/2032	80,000.00	5.58	4.94 4.51	79,835.08 99.79	81,784.00 102.23	0.39	1,948.92	82,981.78 1,197.78	3,920.00	A3 A-
06051GLH0	BANK OF AMERICA CORP 04/25/2034	80,000.00	6.15	5.44 4.87	79,279.43 99.10	82,774.40 103.47	0.40	3,494.97	82,844.91 70.51	4,230.40	A1 A-
72650RBP6	PLAINS ALL AMERICAN PIPELINE LP 09/15/2034	80,000.00	6.87	5.70 5.31	79,983.55 99.98	82,200.00 102.75	0.39	2,216.45	82,782.67 582.67	4,560.00	Baa2 BBB
87264ACY9	T-MOBILE USA INC 07/15/2033	80,000.00	6.22	6.05 4.76	75,138.90 93.92	81,485.60 101.86	0.39	6,346.70	82,675.16 1,189.56	4,040.00	Baa1 BBB

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50155QAN0	KYNDRYL HOLDINGS INC 02/20/2034	75,000.00	6.34	6.15 5.39	75,951.24 101.27	79,761.75 106.35	0.38	3,810.51	80,701.02 939.27	4,762.50	Baa2 BBB-
14040HCZ6	CAPITAL ONE FINANCIAL CORP 06/08/2029	75,000.00	2.34	6.31 5.00	74,996.82 100.00	78,609.75 104.81	0.38	3,612.93	80,490.20 1,880.45	4,734.00	Baa1 BBB
30303MAC6	META PLATFORMS INC 11/15/2032	80,000.00	5.96	4.56 4.52	80,186.50 100.23	80,367.20 100.46	0.39	180.70	80,367.20 0.00	3,680.00	Aa3 AA-
24703DBT7	DELL INTERNATIONAL LLC 10/06/2032	80,000.00	5.83	4.76 4.80	79,940.32 99.93	79,772.00 99.72	0.38	-168.32	80,035.89 263.89	3,800.00	Baa2 BBB
14040HDM4	CAPITAL ONE FINANCIAL CORP 09/11/2031	80,000.00	4.29	4.70 4.80	79,895.00 99.87	79,417.60 99.27	0.38	-477.40	79,916.82 499.22	3,594.40	Baa1 BBB
68389XDH5	ORACLE CORP 09/26/2030	80,000.00	4.32	4.48 4.64	79,898.75 99.87	79,339.20 99.17	0.38	-559.55	79,685.31 346.11	3,560.00	Baa2 BBB
23338VAY2	DTE ELECTRIC CO 05/15/2035	75,000.00	7.30	5.24 4.82	75,071.27 100.10	77,458.50 103.28	0.37	2,387.23	79,285.06 1,826.56	3,937.50	Aa3 A
29278NAQ6	ENERGY TRANSFER LP 05/15/2030	80,000.00	4.02	3.01 4.48	82,359.99 102.95	77,618.40 97.02	0.37	-4,741.59	79,001.73 1,383.33	3,000.00	Baa2 BBB
446150BD5	HUNTINGTON BANCSHARES INC 02/02/2035	75,000.00	6.48	5.68 5.18	75,124.62 100.17	77,898.00 103.86	0.37	2,773.38	78,956.54 1,058.54	4,281.75	Baa1 BBB+
02666TAH0	AMERICAN HOMES 4 RENT LP 07/15/2034	75,000.00	6.76	5.47 5.03	75,174.97 100.23	77,469.00 103.29	0.37	2,294.03	78,683.58 1,214.58	4,125.00	Baa2 BBB
95000U3P6	WELLS FARGO & CO 01/24/2031	75,000.00	3.73	5.22 4.53	75,082.37 100.11	77,569.50 103.43	0.37	2,487.13	78,629.23 1,059.73	3,933.00	A1 BBB+
89788MAU6	TRUIST FINANCIAL CORP 05/20/2031	75,000.00	3.95	4.99 4.68	75,235.28 100.31	76,725.75 102.30	0.37	1,490.47	78,426.65 1,700.90	3,803.25	Baa1 A-
10112RBB9	BOSTON PROPERTIES LP 06/21/2029	80,000.00	3.32	6.48 4.54	72,136.61 90.17	76,964.00 96.21	0.37	4,827.39	77,946.22 982.22	2,720.00	Baa2 BBB
023608AR3	AMEREN CORP 03/15/2035	75,000.00	7.28	5.42 5.00	74,768.43 99.69	77,091.00 102.79	0.37	2,322.57	77,606.10 515.10	4,031.25	Baa1 BBB
25746UDY2	DOMINION ENERGY INC 05/15/2028	75,000.00	2.27	4.65 4.16	74,906.10 99.87	75,782.25 101.04	0.36	876.15	77,392.25 1,610.00	3,450.00	Baa2 BBB
61747YFY7	MORGAN STANLEY 10/18/2033	70,000.00	5.66	5.59 4.88	72,984.26 104.26	76,942.60 109.92	0.37	3,958.34	77,102.91 160.31	4,439.40	A1 A-
03027XCN8	AMERICAN TOWER CORP 03/15/2030	75,000.00	3.84	4.93 4.38	74,898.09 99.86	76,536.75 102.05	0.37	1,638.66	77,006.33 469.58	3,675.00	Baa3 BBB+
025816DN6	AMERICAN EXPRESS CO 10/30/2031	70,000.00	4.29	6.46 4.69	70,084.60 100.12	76,595.40 109.42	0.37	6,510.80	76,608.02 12.62	4,542.30	A2 A-
845467AR0	EXPAND ENERGY CORP 02/01/2029	75,000.00	0.50	5.64 5.35	74,424.07 99.23	75,050.25 100.07	0.36	626.18	76,058.06 1,007.81	4,031.25	Baa3 BBB-

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125523CX6	CIGNA GROUP 09/15/2030	75,000.00	4.29	4.44 4.41	75,202.78 100.27	75,291.75 100.39	0.36	88.97	75,826.13 534.38	3,375.00	Baa1 A-
369550BL1	GENERAL DYNAMICS CORP 04/01/2027	75,000.00	1.29	3.24 3.82	75,232.23 100.31	74,674.50 99.57	0.36	-557.73	74,893.25 218.75	2,625.00	A2 A
172967PA3	CITIGROUP INC 11/17/2033	65,000.00	5.58	5.60 4.92	67,524.45 103.88	70,935.80 109.13	0.34	3,411.35	72,792.42 1,856.62	4,075.50	A3 BBB+
95000U3D3	WELLS FARGO & CO 04/24/2034	70,000.00	6.13	6.21 4.92	66,675.60 95.25	72,708.30 103.87	0.35	6,032.70	72,781.65 73.35	3,772.30	A1 BBB+
00774MAW5	AERCAP IRELAND CAPITAL DAC 10/29/2028	75,000.00	2.81	2.72 4.24	75,572.67 100.76	72,403.50 96.54	0.35	-3,169.17	72,416.00 12.50	2,250.00	Baa1 BBB+
876030AK3	TAPESTRY INC 03/11/2030	70,000.00	3.81	5.08 4.49	70,044.88 100.06	71,683.50 102.41	0.34	1,638.62	72,179.33 495.83	3,570.00	Baa2 BBB
844741BK3	SOUTHWEST AIRLINES CO 06/15/2027	70,000.00	1.38	2.14 4.44	72,976.47 104.25	70,733.60 101.05	0.34	-2,242.87	72,088.88 1,355.28	3,587.50	Baa2 BBB
29250NBY0	ENBRIDGE INC 11/15/2030	65,000.00	4.12	6.21 4.46	64,966.98 99.95	70,062.85 107.79	0.34	5,095.87	71,921.13 1,858.28	4,030.00	Baa2 BBB+
716973AB8	PFIZER INVESTMENT ENTERPRISES PTE LTD 05/19/2026	70,000.00	0.47	4.49 4.20	69,985.82 99.98	70,093.10 100.13	0.34	107.28	71,494.85 1,401.75	3,115.00	A2 A
172967LD1	CITIGROUP INC 01/10/2028	70,000.00	1.14	4.08 4.88	68,413.75 97.73	69,727.00 99.61	0.33	1,313.25	70,565.94 838.94	2,720.90	A3 BBB+
29365TAG9	ENTERGY TEXAS INC 03/30/2029	70,000.00	3.05	3.45 4.13	71,137.73 101.63	69,715.80 99.59	0.33	-1,421.93	69,956.91 241.11	2,800.00	A3 A
337738AR9	FISERV INC 10/01/2028	70,000.00	2.63	4.19 4.55	70,020.17 100.03	69,333.60 99.05	0.33	-686.57	69,578.60 245.00	2,940.00	Baa2 BBB
06738ECK9	BARCLAYS PLC 09/13/2029	65,000.00	2.59	6.40 4.89	65,147.69 100.23	68,652.35 105.62	0.33	3,504.66	69,214.82 562.47	4,218.50	Baa1 BBB+
654106AJ2	NIKE INC 03/27/2027	70,000.00	1.33	2.57 3.80	70,150.14 100.21	68,999.00 98.57	0.33	-1,151.14	69,180.81 181.81	1,925.00	A1 A+
74340XCG4	PROLOGIS LP 06/15/2028	65,000.00	2.34	5.02 4.01	64,764.32 99.64	66,389.05 102.14	0.32	1,624.73	67,586.13 1,197.08	3,168.75	A2 A
74762EAF9	QUANTA SERVICES INC 10/01/2030	70,000.00	4.49	2.90 4.37	70,004.66 100.01	65,482.20 93.55	0.31	-4,522.46	65,651.37 169.17	2,030.00	Baa3 BBB
571903AY9	MARRIOTT INTERNATIONAL INC 04/15/2028	65,000.00	2.20	2.80 4.10	66,656.53 102.55	64,849.20 99.77	0.31	-1,807.33	64,964.76 115.56	2,600.00	Baa2 BBB
91324PCV2	UNITEDHEALTH GROUP INC 03/15/2026	60,000.00	0.37	2.87 4.00	60,051.43 100.09	59,797.80 99.66	0.29	-253.63	60,035.47 237.67	1,860.00	A2 A+
58013MFU3	MCDONALD'S CORP 08/14/2028	55,000.00	2.51	4.81 4.07	54,988.72 99.98	56,038.95 101.89	0.27	1,050.23	56,603.62 564.67	2,640.00	Baa1 BBB+

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23331ABS7	DR HORTON INC 10/15/2034	55,000.00	7.15	5.12 4.84	54,511.35 99.11	55,635.25 101.16	0.27	1,123.90	55,757.47 122.22	2,750.00	A3 BBB+
254687FV3	WALT DISNEY CO 01/13/2026	55,000.00	0.20	1.80 4.20	54,994.81 99.99	54,730.50 99.51	0.26	-264.31	55,019.25 288.75	962.50	A2 A
37045XDL7	GENERAL MOTORS FI- NANCIAL COMPANY INC 06/10/2031	55,000.00	5.05	2.72 4.74	54,943.19 99.90	49,522.00 90.04	0.24	-5,421.19	50,103.63 581.63	1,485.00	Baa2 BBB
23331ABP3	DR HORTON INC 10/15/2027	50,000.00	1.89	1.44 4.02	49,958.73 99.92	47,558.50 95.12	0.23	-2,400.23	47,589.61 31.11	700.00	A3 BBB+
031162DP2	AMGEN INC 03/02/2028	45,000.00	2.11	5.19 4.13	44,960.97 99.91	46,005.75 102.24	0.22	1,044.78	46,385.56 379.81	2,317.50	Baa1 BBB+
40414LAQ2	HEALTHPEAK OP LLC 07/15/2026	45,000.00	0.67	3.22 4.28	45,007.41 100.02	44,677.80 99.28	0.21	-329.61	45,108.43 430.63	1,462.50	Baa1 BBB+
87165BAX1	SYNCHRONY FINANCIAL 07/29/2029	35,000.00	2.50	5.02 5.02	35,000.00 100.00	35,233.10 100.67	0.17	233.10	35,682.02 448.92	1,756.65	NA BBB-
571903BB8	MARRIOTT INTERNATIONAL INC 12/01/2028	25,000.00	2.65	2.83 4.20	26,233.69 104.93	25,319.50 101.28	0.12	-914.19	25,803.88 484.38	1,162.50	Baa2 BBB
448579AQ5	HYATT HOTELS CORP 01/30/2027	20,000.00	1.11	5.76 4.32	19,998.59 99.99	20,343.40 101.72	0.10	344.81	20,634.09 290.69	1,150.00	Baa3 BBB-
Total Corporate		5,250,000.00	3.47	4.39 4.59	5,242,719.13 99.88	5,292,327.70 100.94	25.40	49,608.57	5,345,322.33 52,994.63	229,344.80	Baa1 BBB+
Mortgage Backed											
30298DAE9	FRESB 2019-SB64 A5H 04/25/2039	82,950.53	4.23	1.82 4.93	90,068.83 108.58	83,153.73 100.24	0.40	-6,915.10	83,508.28 354.55	0.00	NA NA
3128KUS73	FH A64142 08/01/2037	369.59	3.28	5.10 4.22	415.61 112.45	391.86 106.03	0.00	-23.75	393.71 1.85	22.18	Aaa AA+
Total Mortgage Backed		83,320.12	4.22	1.84 4.93	90,484.44 108.60	83,545.59 100.27	0.40	-6,938.85	83,901.99 356.40	22.18	Aaa AA+
US Gov											
91282CEE7	UNITED STATES TREASURY 03/31/2029	2,025,000.00	3.23	4.08 3.63	1,916,469.90 94.64	1,944,158.21 96.01	9.33	27,688.31	1,948,386.24 4,228.02	48,093.75	Aa1 AA+
91282CGS4	UNITED STATES TREASURY 03/31/2030	1,910,000.00	4.03	3.94 3.68	1,885,563.65 98.72	1,905,377.80 99.76	9.14	19,814.15	1,911,464.61 6,086.81	69,237.50	Aa1 AA+
91282CCB5	UNITED STATES TREASURY 05/15/2031	1,495,000.00	5.16	3.56 3.76	1,351,108.29 90.38	1,336,623.44 89.41	6.41	-14,484.85	1,347,846.09 11,222.66	24,293.75	Aa1 AA+
91282CFF3	UNITED STATES TREASURY 08/15/2032	1,425,000.00	6.06	4.17 3.88	1,306,703.28 91.70	1,329,596.25 93.31	6.38	22,892.97	1,337,927.70 8,331.45	39,187.50	Aa1 AA+

Holdings

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COMBINED PORTFOLIO

CUSIP/Ticker	Description	Quantity	Duration	YAC/ YTM (%)	Adjusted Total Cost/Unit Cost	Market Value/ Price	Assets (%)	Unrealized Gain/Loss	Total Value/ Accrued	Estimated Annual Income	Moody's/ S&P Rating
91282CCH2	UNITED STATES TREASURY 06/30/2028	710,000.00	2.57	2.43 3.59	688,764.61 97.01	668,065.63 94.09	3.21	-20,698.99	671,056.11 2,990.49	8,875.00	Aa1 AA+
91282CJJ1	UNITED STATES TREASURY 11/15/2033	625,000.00	6.60	4.25 3.96	635,388.75 101.66	647,950.00 103.67	3.11	12,561.25	660,942.53 12,992.53	28,125.00	Aa1 AA+
91282ZS2	UNITED STATES TREASURY 05/31/2027	585,000.00	1.55	1.90 3.61	572,349.44 97.84	557,259.30 95.26	2.67	-15,090.14	558,490.04 1,230.74	2,925.00	Aa1 AA+
91282CDG3	UNITED STATES TREASURY 10/31/2026	100,000.00	0.98	3.99 3.73	97,231.14 97.23	97,468.75 97.47	0.47	237.61	97,471.86 3.11	1,125.00	Aa1 AA+
Total US Gov		8,875,000.00	4.23	3.72 3.72	8,453,579.07 95.39	8,486,499.38 95.79	40.73	32,920.31	8,533,585.18 47,085.81	221,862.50	Aa1 AA+
Total Fixed In- come		15,112,348.24	3.77	4.02 4.07	14,690,777.81 97.35	14,772,224.54 97.96	70.89	81,446.74	14,874,409.10 102,184.56	493,481.32	A2 A
Cash and Equiv											
Currency											
CCYUSD	US DOLLAR	986,738.74	0.00	0.00	986,738.74 1.00	986,738.74 1.00	4.74	0.00	986,738.74 0.00	0.00	Aaa AAA
Total Currency	US DOLLAR	986,738.74	0.00	0.00	986,738.74 1.00	986,738.74 1.00	4.74	0.00	986,738.74 0.00	0.00	Aaa AAA
MM Fund											
	PRINCIPAL DEPOSIT SWEEP PROGRAM	464,299.17	0.00	3.00	464,299.17 1.00	464,299.17 1.00	2.23	0.00	464,299.17 0.00	13,928.98	NA NA
	MONEY MARKET FUND - USD	114,298.17		0.00	114,298.17 1.00	114,298.17 1.00	0.55	0.00	114,298.17 0.00	0.00	NA NA
Total MM Fund		578,597.34	0.00	2.41	578,597.34 1.00	578,597.34 1.00	2.78	0.00	578,597.34 0.00	13,928.98	NA NA
Total Cash and Equiv		1,565,336.08	0.00	0.89	1,565,336.08 1.00	1,565,336.08 1.00	7.51	0.00	1,565,336.08 0.00	13,928.98	Aaa AAA
Grand Total		16,781,574.98	3.44	4.02 3.57	19,623,821.68 94.91	20,837,090.31 110.10	100.00	1,213,268.63	20,939,274.87 102,184.56	631,728.09	A2 A

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Trade Date, Settle Date	Transaction Type	Description, CUSIP/Ticker	Credit Quality	Shares	Principal	Accrued Interest	Amount	Net Realized Gain/Loss
Buy								
10/01/2025 10/02/2025	Buy	UNITED STATES TREASURY 91282CCB5 / T	Aa1/AA+	40,000.00	35,690.63	247.28	-35,937.91	0.00
10/29/2025 10/30/2025	Buy	ALPHABET CL A ORD 02079K305 / GOOGL	NA/NA	240.00	65,222.33	0.00	-65,222.33	0.00
10/30/2025 11/03/2025	Buy	META PLATFORMS INC 30303MAC6 / META	Aa3/AA-	50,000.00	49,996.00	0.00	-49,996.00	0.00
10/31/2025 11/03/2025	Buy	UNITED STATES TREASURY 91282CFF3 / T	Aa1/AA+	220,000.00	205,287.50	1,315.22	-206,602.72	0.00
10/31/2025 11/03/2025	Buy	UNITED STATES TREASURY 91282CJJ1 / T	Aa1/AA+	75,000.00	77,756.84	1,577.45	-79,334.29	0.00
10/31/2025 11/03/2025	Buy	META PLATFORMS INC 30303MAC6 / META	Aa3/AA-	30,000.00	30,190.50	0.00	-30,190.50	0.00
Buy Total				415,240.00	464,143.80	3,139.95	-467,283.75	0.00
Cash Transfer								
10/17/2025 10/17/2025	Cash Transfer	US DOLLAR CCYUSD / USD	Aaa/AAA	0.00	0.00	0.00	-100,000.00	0.00
10/22/2025 10/22/2025	Cash Transfer	US DOLLAR CCYUSD / USD	Aaa/AAA	0.00	0.00	0.00	-100,000.00	0.00
10/24/2025 10/24/2025	Cash Transfer	US DOLLAR CCYUSD / USD	Aaa/AAA	0.00	0.00	0.00	-100,000.00	0.00
10/31/2025 10/31/2025	Cash Transfer	US DOLLAR CCYUSD / USD	Aaa/AAA	0.00	0.00	0.00	-100,000.00	0.00
Cash Transfer Total				0.00	0.00	0.00	-400,000.00	0.00
Coupon								
10/01/2025 10/01/2025	Coupon	FH A64142 3128KUS73 / FG	Aaa/AA+	0.00	0.00	0.00	1.86	0.00
10/01/2025 10/01/2025	Coupon	FISERV INC 337738AR9 / FI	Baa2/BBB	0.00	0.00	0.00	1,470.00	0.00
10/01/2025 10/01/2025	Coupon	FRESB 2019-SB64 A5H 30298DAE9 / FRESB	NA/NA	0.00	0.00	0.00	357.32	0.00
10/01/2025 10/01/2025	Coupon	GENERAL DYNAMICS CORP 369550BL1 / GD	A2/A	0.00	0.00	0.00	1,312.50	0.00

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Trade Date, Settle Date	Transaction Type	Description, CUSIP/Ticker	Credit Quality	Shares	Principal	Accrued Interest	Amount	Net Realized Gain/Loss
10/01/2025 10/01/2025	Coupon	QUANTA SERVICES INC 74762EAF9 / PWR	Baa3/ BBB-	0.00	0.00	0.00	1,015.00	0.00
10/10/2025 10/10/2025	Coupon	CRVNA 2021-N2 C 14686KAD9 / CRVNA	NA/AA	0.00	0.00	0.00	10.00	0.00
10/10/2025 10/10/2025	Coupon	CRVNA 2021-N3 C 14687GAD7 / CRVNA	NA/AA	0.00	0.00	0.00	7.46	0.00
10/15/2025 10/15/2025	Coupon	MARRIOTT INTERNATIONAL INC 571903AY9 / MAR	Baa2/BBB	0.00	0.00	0.00	1,300.00	0.00
10/15/2025 10/15/2025	Coupon	DR HORTON INC 23331ABP3 / DHI	A3/BBB+	0.00	0.00	0.00	350.00	0.00
10/15/2025 10/15/2025	Coupon	GENERAL MOTORS FINANCIAL COMPAN- NY INC 37045XDP8 / GM	Baa2/BBB	0.00	0.00	0.00	1,080.00	0.00
10/15/2025 10/15/2025	Coupon	HAROT 2023-2 A3 437927AC0 / HAROT	Aaa/AAA	0.00	0.00	0.00	156.69	0.00
10/15/2025 10/15/2025	Coupon	JDOT 2023-B A3 477920AC6 / JDOT	Aaa/AAA	0.00	0.00	0.00	139.65	0.00
10/15/2025 10/15/2025	Coupon	SDART 2023-6 A3 80287DAC1 / SDART	Aaa/AAA	0.00	0.00	0.00	196.58	0.00
10/15/2025 10/15/2025	Coupon	CARMX 2024-1 A3 14318WAD9 / CARMX	NA/AAA	0.00	0.00	0.00	205.00	0.00
10/15/2025 10/15/2025	Coupon	ALLYA 2024-1 A3 02008FAC8 / ALLYA	NA/AAA	0.00	0.00	0.00	266.64	0.00
10/15/2025 10/15/2025	Coupon	JDOT 2024 A3 47800RAD5 / JDOT	Aaa/AAA	0.00	0.00	0.00	124.00	0.00
10/15/2025 10/15/2025	Coupon	MBALT 2024-A A3 58770JAD6 / MBALT	Aaa/AAA	0.00	0.00	0.00	177.33	0.00
10/15/2025 10/15/2025	Coupon	CARMX 2024-3 A3 14319GAD3 / CARMX	Aaa/AAA	0.00	0.00	0.00	326.00	0.00
10/15/2025 10/15/2025	Coupon	DR HORTON INC 23331ABS7 / DHI	A3/BBB+	0.00	0.00	0.00	1,375.00	0.00
10/15/2025 10/15/2025	Coupon	MBART 2025-1 A3 58773DAD6 / MBART	Aaa/AAA	0.00	0.00	0.00	458.08	0.00
10/15/2025 10/15/2025	Coupon	NALT 2025-A A3 65479XAD4 / NALT	Aaa/AAA	0.00	0.00	0.00	534.37	0.00
10/16/2025 10/16/2025	Coupon	GMCAR 2023-1 A3 38013JAD5 / GMCAR	Aaa/AAA	0.00	0.00	0.00	267.15	0.00
10/18/2025 10/18/2025	Coupon	MORGAN STANLEY 61747Y7Y7 / MS	A1/A-	0.00	0.00	0.00	2,219.70	0.00
10/18/2025 10/18/2025	Coupon	DIAMONDBACK ENERGY INC 25278XAZ2 / FANG	Baa2/BBB	0.00	0.00	0.00	2,430.00	0.00

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Trade Date, Settle Date	Transaction Type	Description, CUSIP/Ticker	Credit Quality	Shares	Principal	Accrued Interest	Amount	Net Realized Gain/Loss
10/20/2025 10/20/2025	Coupon	VZMT 2024-6 A1A 92348KDE0 / VZMT	Aaa/AAA	0.00	0.00	0.00	747.13	0.00
10/24/2025 10/24/2025	Coupon	WELLS FARGO & CO 95000U3D3 / WFC	A1/BBB+	0.00	0.00	0.00	1,886.15	0.00
10/25/2025 10/25/2025	Coupon	BANK OF AMERICA CORP 06051GLH0 / BAC	A1/A-	0.00	0.00	0.00	2,115.20	0.00
10/29/2025 10/29/2025	Coupon	AERCAP IRELAND CAPITAL DAC 00774MAW5 / AER	Baa1/BBB+	0.00	0.00	0.00	1,125.00	0.00
10/30/2025 10/30/2025	Coupon	AMERICAN EXPRESS CO 025816DN6 / AXP	A2/A-	0.00	0.00	0.00	2,271.15	0.00
10/31/2025 10/31/2025	Coupon	UNITED STATES TREASURY 91282CDG3 / T	Aa1/AA+	0.00	0.00	0.00	2,896.88	0.00
Coupon Total				0.00	0.00	0.00	26,821.84	0.00
Custody Fee								
10/20/2025 10/20/2025	Custody Fee	US DOLLAR CCYUSD / USD	Aaa/AAA	0.00	0.00	0.00	-609.18	0.00
10/20/2025 10/20/2025	Custody Fee	US DOLLAR CCYUSD / USD	Aaa/AAA	0.00	0.00	0.00	-179.37	0.00
10/20/2025 10/20/2025	Custody Fee	US DOLLAR CCYUSD / USD	Aaa/AAA	0.00	0.00	0.00	-1,711.45	0.00
Custody Fee Total				0.00	0.00	0.00	-2,500.00	0.00
Equity Dividend								
10/01/2025 10/22/2025	Equity Dividend	COMCAST CL A ORD 20030N101 / CMCSA	NA/NA	0.00	0.00	0.00	732.93	0.00
10/03/2025 10/22/2025	Equity Dividend	CISCO SYSTEMS ORD 17275R102 / CSCO	NA/NA	0.00	0.00	0.00	714.22	0.00
10/06/2025 10/31/2025	Equity Dividend	JPMORGAN CHASE ORD 46625H100 / JPM	NA/NA	0.00	0.00	0.00	798.00	0.00
10/10/2025 11/03/2025	Equity Dividend	DARDEN RESTAURANTS ORD 237194105 / DRI	NA/NA	0.00	0.00	0.00	423.00	0.00
10/10/2025 11/03/2025	Equity Dividend	VERIZON COMMUNICATIONS ORD 92343V104 / VZ	NA/NA	0.00	0.00	0.00	1,240.62	0.00
10/14/2025 11/05/2025	Equity Dividend	PNC FINANCIAL SERVICES GROUP ORD 693475105 / PNC	NA/NA	0.00	0.00	0.00	992.80	0.00
10/15/2025 11/03/2025	Equity Dividend	FREEMPORT MCMORAN ORD 35671D857 / FCX	NA/NA	0.00	0.00	0.00	88.50	0.00

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Trade Date, Settle Date	Transaction Type	Description, CUSIP/Ticker	Credit Quality	Shares	Principal	Accrued Interest	Amount	Net Realized Gain/Loss
10/15/2025 11/14/2025	Equity Divi- dend	ABBVIE ORD 00287Y109 / ABBV	NA/NA	0.00	0.00	0.00	811.80	0.00
10/17/2025 10/31/2025	Equity Divi- dend	EOG RESOURCES ORD 26875P101 / EOG	NA/NA	0.00	0.00	0.00	637.50	0.00
10/20/2025 11/20/2025	Equity Divi- dend	CATERPILLAR ORD 149123101 / CAT	NA/NA	0.00	0.00	0.00	312.57	0.00
10/20/2025 11/04/2025	Equity Divi- dend	LEVI STRAUSS CL A ORD 52736R102 / LEVI	NA/NA	0.00	0.00	0.00	389.90	0.00
10/22/2025 11/06/2025	Equity Divi- dend	CLOROX ORD 189054109 / CLX	NA/NA	0.00	0.00	0.00	559.24	0.00
10/23/2025 11/03/2025	Equity Divi- dend	CVS HEALTH ORD 126650100 / CVS	NA/NA	0.00	0.00	0.00	402.99	0.00
10/24/2025 11/17/2025	Equity Divi- dend	PROCTER & GAMBLE ORD 742718109 / PG	NA/NA	0.00	0.00	0.00	234.61	0.00
10/31/2025 11/12/2025	Equity Divi- dend	TEXAS INSTRUMENTS ORD 882508104 / TXN	NA/NA	0.00	0.00	0.00	600.66	0.00
10/31/2025 11/14/2025	Equity Divi- dend	MORGAN STANLEY ORD 617446448 / MS	NA/NA	0.00	0.00	0.00	552.00	0.00
10/31/2025 11/14/2025	Equity Divi- dend	ALLY FINANCIAL ORD 02005N100 / ALLY	NA/NA	0.00	0.00	0.00	501.90	0.00
Equity Dividend Total				0.00	0.00	0.00	9,993.24	0.00
Exchange Out								
10/30/2025 10/30/2025	Exchange Out	HONEYWELL INTERNATIONAL ORD 438516106 / HON	NA/NA	-323.00	-68,763.47	0.00	68,763.47	0.00
Exchange Out Total				-323.00	-68,763.47	0.00	68,763.47	0.00
Money Market Funds								
10/31/2025 10/31/2025	Money Market Funds	PRINCIPAL DEPOSIT SWEEP PROGRAM	NA/NA	0.00	0.00	0.00	974.65	0.00
10/31/2025 10/31/2025	Money Market Funds	PRINCIPAL DEPOSIT SWEEP PROGRAM	NA/NA	0.00	0.00	0.00	293.00	0.00
10/31/2025 10/31/2025	Money Market Funds	PRINCIPAL DEPOSIT SWEEP PROGRAM	NA/NA	0.00	0.00	0.00	217.57	0.00

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Trade Date, Settle Date	Transaction Type	Description, CUSIP/Ticker	Credit Quality	Shares	Principal	Accrued Interest	Amount	Net Realized Gain/Loss
Money Market Funds Total				0.00	0.00	0.00	1,485.22	0.00
Principal Pay-down								
10/01/2025 10/01/2025	Principal Pay-down	FH A64142 3128KUS73 / FG	Aaa/AA+	-1.77	-1.77	0.00	1.77	-0.00
10/10/2025 10/10/2025	Principal Pay-down	CRVNA 2021-N2 C 14686KAD9 / CRVNA	NA/AA	-665.05	-665.05	0.00	665.05	0.00
10/10/2025 10/10/2025	Principal Pay-down	CRVNA 2021-N3 C 14687GAD7 / CRVNA	NA/AA	-412.58	-412.58	0.00	412.58	0.00
10/15/2025 10/15/2025	Principal Pay-down	HAROT 2023-2 A3 437927AC0 / HAROT	Aaa/AAA	-3,314.57	-3,314.57	0.00	3,314.57	0.00
10/15/2025 10/15/2025	Principal Pay-down	JDOT 2023-B A3 477920AC6 / JDOT	Aaa/AAA	-2,447.40	-2,447.40	0.00	2,447.40	-0.00
10/15/2025 10/15/2025	Principal Pay-down	SDART 2023-6 A3 80287DAC1 / SDART	Aaa/AAA	-5,824.85	-5,824.85	0.00	5,824.85	-0.00
10/15/2025 10/15/2025	Principal Pay-down	ALLYA 2024-1 A3 02008FAC8 / ALLYA	NA/AAA	-4,229.42	-4,229.42	0.00	4,229.42	0.00
10/16/2025 10/16/2025	Principal Pay-down	GMCAR 2023-1 A3 38013JAD5 / GMCAR	Aaa/AAA	-6,121.72	-6,121.72	0.00	6,121.72	-0.00
Principal Pay-down Total				-23,017.36	-23,017.36	0.00	23,017.36	0.00
Sell								
10/01/2025 10/02/2025	Sell	OCCIDENTAL PETROLEUM CORP 674599EK7 / OXY	Baa3/BB+	-40,000.00	-40,777.60	-543.47	41,321.07	794.29
10/29/2025 10/30/2025	Sell	WELLS FARGO ORD 949746101 / WFC	NA/NA	-157.00	-13,640.25	0.00	13,640.25	7,001.85
10/29/2025 10/30/2025	Sell	ENTERGY ORD 29364G103 / ETR	NA/NA	-300.00	-29,043.27	0.00	29,043.27	14,954.15
10/29/2025 10/30/2025	Sell	BROADCOM ORD 11135F101 / AVGO	NA/NA	-39.00	-14,838.21	0.00	14,838.21	13,764.77
10/31/2025 11/03/2025	Sell	UNITED STATES TREASURY 912828ZS2 / T	Aa1/AA+	-30,000.00	-28,573.83	-63.93	28,637.76	-1,171.04
10/31/2025 11/03/2025	Sell	UNITED STATES TREASURY 912828ZS2 / T	Aa1/AA+	-100,000.00	-95,265.63	-213.11	95,478.74	-3,780.91
10/31/2025 11/03/2025	Sell	UNITED STATES TREASURY 91282CCB5 / T	Aa1/AA+	-350,000.00	-312,921.88	-2,658.29	315,580.17	-15,166.36

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Trade Date, Settle Date	Transaction Type	Description, CUSIP/Ticker	Credit Quality	Shares	Principal	Accrued Interest	Amount	Net Realized Gain/Loss
10/31/2025 11/03/2025	Sell	UNITED STATES TREASURY 91282CCH2 / T	Aa1/AA+	-50,000.00	-47,046.88	-213.99	47,260.87	-2,347.55
10/31/2025 11/03/2025	Sell	UNITED STATES TREASURY 91282CDG3 / T	Aa1/AA+	-165,000.00	-160,842.77	-15.38	160,858.15	-688.15
10/31/2025 11/03/2025	Sell	UNITED STATES TREASURY 91282CDG3 / T	Aa1/AA+	-250,000.00	-243,691.41	-23.31	243,714.72	72.84
10/31/2025 11/03/2025	Sell	UNITED STATES TREASURY 91282CEE7 / T	Aa1/AA+	-100,000.00	-96,011.72	-221.84	96,233.56	-1,874.48
10/31/2025 11/03/2025	Sell	UNITED STATES TREASURY 91282CFF3 / T	Aa1/AA+	-50,000.00	-46,652.34	-298.91	46,951.25	-3.91
10/31/2025 11/03/2025	Sell	UNITED STATES TREASURY 91282CGS4 / T	Aa1/AA+	-100,000.00	-99,757.81	-338.60	100,096.41	-33.03
10/31/2025 11/03/2025	Sell	UNITED STATES TREASURY 91282CHB0 / T	Aa1/AA+	-40,000.00	-39,965.63	-677.72	40,643.35	154.39
10/31/2025 11/03/2025	Sell	UNITED STATES TREASURY 91282CJJ1 / T	Aa1/AA+	-100,000.00	-103,683.59	-2,103.26	105,786.85	184.34
10/31/2025 11/03/2025	Sell	EQUINIX EUROPE 2 FINANCING CORPORATION LLC 29390XAA2 / EQIX	Baa2/BBB	-75,000.00	-77,743.50	-1,581.25	79,324.75	3,395.22
Sell Total				-1,450,496.00	-1,450,456.32	-8,953.06	1,459,409.38	15,256.42
Grand Total				-1,058,596.36	-1,078,093.35	-5,813.11	719,706.76	15,256.42

COMBINED PORTFOLIO

We recommend comparing the information reflected in the account statement received from your custodian with the information reflected in this portfolio report. If you did not receive a separate statement from your custodial firm, or if you notice a discrepancy between this portfolio report and your custodial statement, please contact our Operations Department at 202-839-4910. Past performance is not necessarily indicative of future results. Gross of fees returns are presented after trading expenses and before management fees. Net of fees returns are presented after trading expenses and management fees. Fees are calculated separately for each portfolio, and therefore, performance may differ from one portfolio to another. Refer to your fee schedule for additional detail. Book value is calculated using the cost basis method established when the account was opened (FIFO, LIFO, average, etc). Benchmark returns presented are provided to represent the investment environment existing during the time periods shown. The benchmarks are unmanaged, unavailable for direct investment and do not include any management fees or other expenses. Periods shorter than 12 months are not annualized. The investments in the portfolio are subject to your specific objectives, limitations and restrictions as communicated. Please notify us if your financial situation or investment objectives have changed.