

# WFT LIQUIDATING TRUST COMBINED PORTFOLIO

September 30, 2025



Account ID: 476822

# Table of Contents

## COMBINED PORTFOLIO

September 30, 2025

Portfolio Overview .....3

Performance .....4

Equity Overview .....5

Fixed Income Overview.....6

Holdings.....7

Transactions.....18

Disclosure .....24

# Portfolio Overview

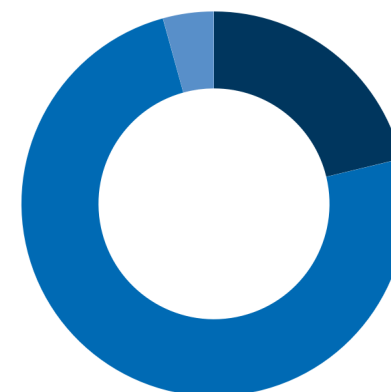
September 30, 2025

## COMBINED PORTFOLIO

### Activity Summary

| Period                            | Month to Date        | Quarter to Date      | Year to Date         |
|-----------------------------------|----------------------|----------------------|----------------------|
| Beginning Value                   | 21,121,787.42        | 21,327,160.87        | 21,320,072.07        |
| Beginning Accrued Interest        | 138,006.67           | 109,446.99           | 107,973.46           |
| Beginning Total                   | 21,259,794.09        | 21,436,607.86        | 21,428,045.53        |
| Net Contributions/Withdrawals     | -100,000.00          | -623,665.85          | -1,539,697.64        |
| Realized Gains/Losses             | 11,339.50            | 7,575.18             | 213,764.53           |
| Change in Unrealized Gains/Losses | 57,017.84            | 276,058.24           | 619,864.64           |
| Net Income/Expenses               | 98,692.87            | 184,592.82           | 509,553.11           |
| Amortization/Accretion            | 7,611.47             | 24,727.85            | 72,892.39            |
| Change in Accrued Interest        | -46,457.31           | -17,897.62           | -16,424.09           |
| Ending value                      | 21,196,449.10        | 21,196,449.10        | 21,196,449.10        |
| Ending Accrued Interest           | 91,549.36            | 91,549.36            | 91,549.36            |
| <b>Ending Total</b>               | <b>21,287,998.47</b> | <b>21,287,998.47</b> | <b>21,287,998.47</b> |

### Asset Allocation

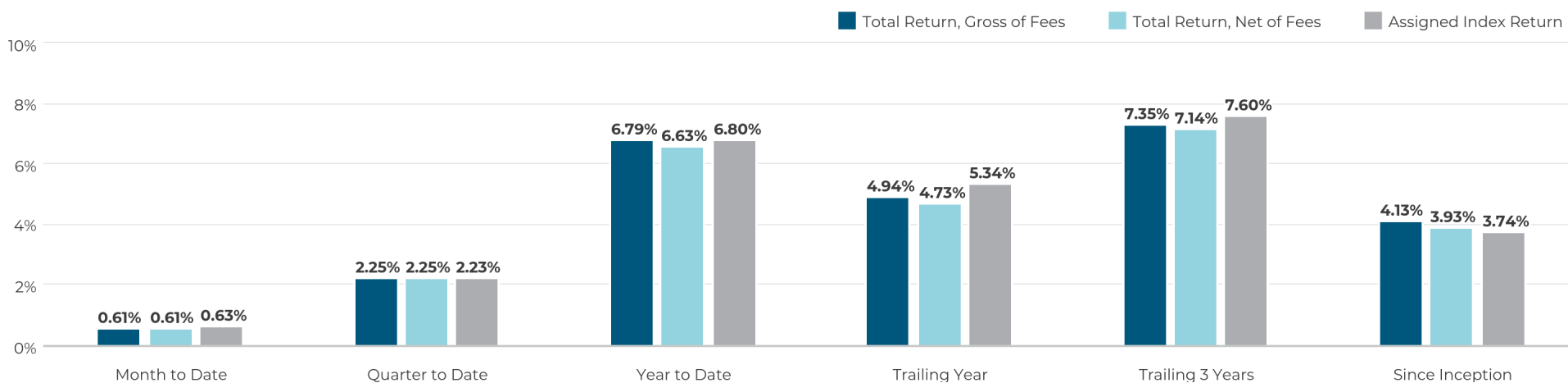


| Asset Class    | Market Value         | Assets %     | Yield %    |
|----------------|----------------------|--------------|------------|
| Common Stock   | 4,521,106.60         | 21.2         | 2.8        |
| Fixed Income   | 15,856,121.94        | 74.5         | 4.1        |
| Cash and Equiv | 910,769.92           | 4.3          | 3.2        |
| <b>Total</b>   | <b>21,287,998.47</b> | <b>100.0</b> | <b>3.8</b> |

### Performance History Time Weighted Returns (%)

| Account/Index          | Month to Date | Quarter to Date | Year to Date | Annualized Latest 1 Yr | Annualized Latest 3 Yrs | Annualized Latest 5 Yrs | Annualized Latest 10 Yrs | Annualized Inception to Date | 2024 | 2023 | 2022  | 2021 | 2020 |
|------------------------|---------------|-----------------|--------------|------------------------|-------------------------|-------------------------|--------------------------|------------------------------|------|------|-------|------|------|
| Account - Gross        | 0.61          | 2.25            | 6.79         | 4.94                   | 7.35                    | 4.04                    | 4.44                     | 4.13                         | 5.45 | 5.78 | -6.89 | 5.79 | 5.50 |
| Account - Net          | 0.61          | 2.25            | 6.63         | 4.73                   | 7.14                    | 3.84                    | 4.25                     | 3.93                         | 5.24 | 5.57 | -7.06 | 5.61 | 5.31 |
| Assigned Index Return* | 0.63          | 2.23            | 6.80         | 5.34                   | 7.60                    | 3.73                    | 3.98                     | 3.74                         | 5.54 | 6.61 | -6.91 | 3.71 | 5.74 |

\*Index: 10% TBILL/70% BIGC/ 20% R1000 Value  
Inception Date: 11/01/2013



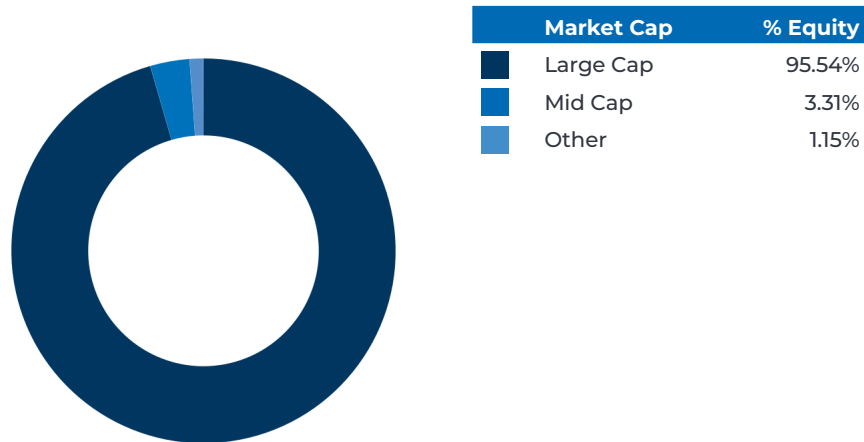
Past performance is not indicative of future results.

# Equity Overview

COMBINED PORTFOLIO

September 30, 2025

## Equity Allocation by Market Cap



## Portfolio Holdings by Sector



## Top 10 Equity Holdings

| Ticker       | Security            | Market Value        | % Equity      |
|--------------|---------------------|---------------------|---------------|
| JPM          | JPMORGAN CHASE ORD  | 167,808.76          | 3.71%         |
| ETR          | ENTERGY ORD         | 126,645.21          | 2.80%         |
| CSCO         | CISCO SYSTEMS ORD   | 119,187.64          | 2.64%         |
| PNC          | PNC FINANCIAL SERVI | 117,343.12          | 2.60%         |
| BAC          | BANK OF AMERICA ORD | 115,561.60          | 2.56%         |
| ABBV         | ABBVIE ORD          | 114,612.30          | 2.54%         |
| JNJ          | JOHNSON & JOHNSON O | 109,583.22          | 2.42%         |
| MET          | METLIFE ORD         | 109,222.62          | 2.42%         |
| WFC          | WELLS FARGO ORD     | 102,595.68          | 2.27%         |
| RTX          | RTX ORD             | 101,067.32          | 2.24%         |
| <b>Total</b> |                     | <b>1,183,627.47</b> | <b>26.18%</b> |

| Sector              | Market Value        | % Equity      | % Asset       |
|---------------------|---------------------|---------------|---------------|
| Financials          | 1,063,866.91        | 23.53%        | 5.00%         |
| Health Care         | 602,842.18          | 13.33%        | 2.83%         |
| Industrials         | 562,316.62          | 12.44%        | 2.64%         |
| Information Technol | 468,342.78          | 10.36%        | 2.20%         |
| Consumer Discretion | 322,385.69          | 7.13%         | 1.51%         |
| Consumer Staples    | 314,521.04          | 6.96%         | 1.48%         |
| Energy              | 287,366.92          | 6.36%         | 1.35%         |
| Utilities           | 278,859.09          | 6.17%         | 1.31%         |
| Communication Servi | 212,959.76          | 4.71%         | 1.00%         |
| Real Estate         | 189,584.39          | 4.19%         | 0.89%         |
| <b>Total</b>        | <b>4,303,045.38</b> | <b>95.18%</b> | <b>20.21%</b> |

# Fixed Income Overview

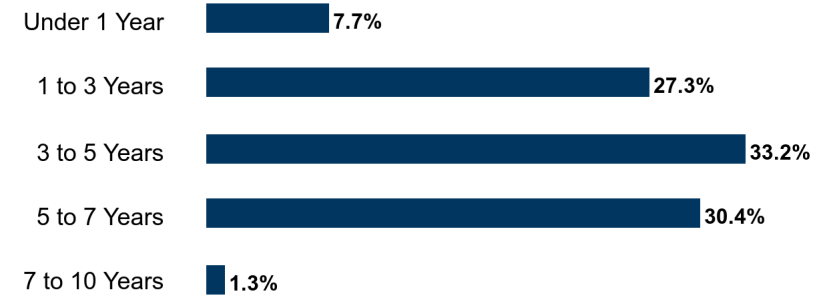
## COMBINED PORTFOLIO

September 30, 2025

### Distribution by Maturity

| Duration Buckets | Number | Market Value | % FI Holdings | Average % YTM | Average Coupon | Average Duration |
|------------------|--------|--------------|---------------|---------------|----------------|------------------|
| Under 1 Year     | 19     | 1,224,650.68 | 7.72%         | 4.49          | 3.53           | 0.56             |
| 1 to 3 Years     | 32     | 4,331,398.96 | 27.32%        | 3.98          | 2.82           | 2.01             |
| 3 to 5 Years     | 19     | 5,271,485.94 | 33.25%        | 3.89          | 3.37           | 3.80             |
| 5 to 7 Years     | 20     | 4,815,840.70 | 30.37%        | 4.20          | 3.38           | 5.92             |
| 7 to 10 Years    | 3      | 212,745.66   | 1.34%         | 4.92          | 5.23           | 7.30             |

### Distribution by Duration



### Distribution by S&P/Moody's Rating

| Rating | Number | Market Value | % FI Holdings | Average % YTM | Average Coupon | Average Duration |
|--------|--------|--------------|---------------|---------------|----------------|------------------|
| A      | 6      | 407,997.68   | 2.57%         | 4.18          | 3.94           | 2.28             |
| A+     | 1      | 68,959.49    | 0.43%         | 3.81          | 2.75           | 1.42             |
| A-     | 11     | 1,109,382.21 | 7.00%         | 4.53          | 4.68           | 3.99             |
| AA     | 2      | 19,365.11    | 0.12%         | 5.05          | 1.08           | 0.80             |
| AA+    | 10     | 9,450,449.21 | 59.60%        | 3.76          | 2.43           | 4.10             |
| AAA    | 12     | 916,353.37   | 5.78%         | 4.09          | 4.76           | 1.28             |
| BB+    | 2      | 123,537.90   | 0.78%         | 5.70          | 6.54           | 5.70             |
| BBB    | 25     | 2,040,024.00 | 12.87%        | 4.67          | 4.31           | 3.69             |
| BBB+   | 16     | 1,131,441.26 | 7.14%         | 4.52          | 4.59           | 3.69             |
| BBB-   | 7      | 505,102.85   | 3.19%         | 4.72          | 4.18           | 2.62             |
| NA     | 1      | 83,508.86    | 0.53%         | 5.04          | 5.17           | 4.13             |

### Weighted Averages

|                                |      |
|--------------------------------|------|
| Average Yield to Maturity/Call | 4.07 |
| Average Maturity (years)       | 4.50 |
| Average Coupon %               | 3.25 |
| Average Duration               | 3.75 |
| Average Moody's Rating         | A2   |
| Average S&P Rating             | A    |

# Holdings

September 30, 2025

## COMBINED PORTFOLIO

| CUSIP/Ticker                              | Description                        | Quantity         | Duration | YAC/<br>YTM<br>(%) | Adjusted Total<br>Cost/Unit Cost | Market Value/<br>Price       | Assets<br>(%) | Unrealized<br>Gain/Loss | Total Value/<br>Accrued    | Estimated<br>Annual<br>Income | Moody's/<br>S&P<br>Rating |
|-------------------------------------------|------------------------------------|------------------|----------|--------------------|----------------------------------|------------------------------|---------------|-------------------------|----------------------------|-------------------------------|---------------------------|
| <b>Common Stock</b>                       |                                    |                  |          |                    |                                  |                              |               |                         |                            |                               |                           |
|                                           | ASIA ENT III ONSHR LP(EST.<br>VAL) | 46,898.11        |          |                    | 46,898.09<br>1.00                | 46,898.11<br>1.00            | 0.22          | 0.02                    | 46,898.11<br>0.00          | 0.00                          | NA<br>NA                  |
|                                           | PRIV EQUITY PTRS III(EST.<br>VAL)  | 2,987.41         |          |                    | 2,987.45<br>1.00                 | 2,987.41<br>1.00             | 0.01          | -0.04                   | 2,987.41<br>0.00           | 0.00                          | NA<br>NA                  |
|                                           | STEPSTONE MEZZ<br>PARTI(EST.VAL)   | 2,045.31         |          |                    | 2,044.95<br>1.00                 | 2,045.31<br>1.00             | 0.01          | 0.36                    | 2,045.31<br>0.00           | 0.00                          | NA<br>NA                  |
| <b>Total</b>                              |                                    | <b>51,930.83</b> |          |                    | <b>51,930.50<br/>1.00</b>        | <b>51,930.83<br/>1.00</b>    | <b>0.24</b>   | <b>0.33</b>             | <b>51,930.83<br/>0.00</b>  | <b>0.00</b>                   | <b>NA<br/>NA</b>          |
| <b>Communication Services</b>             |                                    |                  |          |                    |                                  |                              |               |                         |                            |                               |                           |
| VZ                                        | VERIZON COMMUNICA-<br>TIONS ORD    | 1,798.00         |          | 6.17               | 74,341.47<br>41.35               | 79,022.10<br>43.95           | 0.37          | 4,680.63                | 79,022.10<br>0.00          | 4,872.58                      | NA<br>NA                  |
| CMCSA                                     | COMCAST CL A ORD                   | 2,221.00         |          | 4.07               | 91,699.69<br>41.29               | 69,783.82<br>31.42           | 0.33          | -21,915.87              | 69,783.82<br>0.00          | 2,842.88                      | NA<br>NA                  |
| TMUS                                      | T MOBILE US ORD                    | 268.00           |          | 1.47               | 60,733.08<br>226.62              | 64,153.84<br>239.38          | 0.30          | 3,420.76                | 64,153.84<br>0.00          | 943.36                        | NA<br>NA                  |
| <b>Total Communi-<br/>cation Services</b> |                                    | <b>4,287.00</b>  |          | <b>4.07</b>        | <b>226,774.24<br/>97.14</b>      | <b>212,959.76<br/>98.72</b>  | <b>1.00</b>   | <b>-13,814.48</b>       | <b>212,959.76<br/>0.00</b> | <b>8,658.82</b>               | <b>NA<br/>NA</b>          |
| <b>Consumer Discretionary</b>             |                                    |                  |          |                    |                                  |                              |               |                         |                            |                               |                           |
| DKS                                       | DICKS SPORTING ORD                 | 302.00           |          | 2.13               | 47,772.26<br>158.19              | 67,110.44<br>222.22          | 0.32          | 19,338.18               | 67,110.44<br>0.00          | 1,430.73                      | NA<br>NA                  |
| LEVI                                      | LEVI STRAUSS CL A ORD              | 2,785.00         |          | 2.27               | 64,647.93<br>23.21               | 64,890.50<br>23.30           | 0.31          | 242.57                  | 64,890.50<br>0.00          | 1,476.05                      | NA<br>NA                  |
| ADT                                       | ADT ORD                            | 6,772.00         |          | 2.53               | 55,591.35<br>8.21                | 58,984.12<br>8.71            | 0.28          | 3,392.77                | 58,984.12<br>0.00          | 1,489.84                      | NA<br>NA                  |
| DRI                                       | DARDEN RESTAURANTS<br>ORD          | 282.00           |          | 2.99               | 45,888.46<br>162.73              | 53,681.52<br>190.36          | 0.25          | 7,793.06                | 53,681.52<br>0.00          | 1,607.40                      | NA<br>NA                  |
| TM                                        | TOYOTA MOTOR ADR REP<br>10 ORD     | 219.00           |          | 4.53               | 42,185.79<br>192.63              | 41,848.71<br>191.09          | 0.20          | -337.08                 | 41,848.71<br>0.00          | 1,896.22                      | NA<br>NA                  |
| SBUX                                      | STARBUCKS ORD                      | 424.00           |          | 2.88               | 42,199.32<br>99.53               | 35,870.40<br>84.60           | 0.17          | -6,328.92               | 35,870.40<br>0.00          | 1,034.56                      | NA<br>NA                  |
| <b>Total Consumer<br/>Discretionary</b>   |                                    | <b>10,784.00</b> |          | <b>2.77</b>        | <b>298,285.12<br/>102.28</b>     | <b>322,385.69<br/>118.46</b> | <b>1.52</b>   | <b>24,100.57</b>        | <b>322,385.69<br/>0.00</b> | <b>8,934.80</b>               | <b>NA<br/>NA</b>          |

# Holdings

September 30, 2025

## COMBINED PORTFOLIO

| CUSIP/Ticker                      | Description                         | Quantity        | Duration | YAC/<br>YTM<br>(%) | Adjusted Total<br>Cost/Unit Cost | Market Value/<br>Price       | Assets<br>(%) | Unrealized<br>Gain/Loss | Total Value/<br>Accrued    | Estimated<br>Annual<br>Income | Moody's/<br>S&P<br>Rating |
|-----------------------------------|-------------------------------------|-----------------|----------|--------------------|----------------------------------|------------------------------|---------------|-------------------------|----------------------------|-------------------------------|---------------------------|
| <b>Consumer Sta-<br/>ples</b>     |                                     |                 |          |                    |                                  |                              |               |                         |                            |                               |                           |
| WMT                               | WALMART ORD                         | 719.00          |          | 0.89               | 20,953.10<br>29.14               | 74,100.14<br>103.06          | 0.35          | 53,147.04               | 74,100.14<br>0.00          | 656.09                        | NA<br>NA                  |
| CLX                               | CLOROX ORD                          | 451.00          |          | 3.97               | 60,566.99<br>134.29              | 55,608.30<br>123.30          | 0.26          | -4,958.69               | 55,608.30<br>0.00          | 2,209.90                      | NA<br>NA                  |
| TSN                               | TYSON FOODS CL A ORD                | 976.00          |          | 3.68               | 58,505.54<br>59.94               | 52,996.80<br>54.30           | 0.25          | -5,508.74               | 52,996.80<br>0.00          | 1,952.00                      | NA<br>NA                  |
| TGT                               | TARGET ORD                          | 559.00          |          | 5.02               | 78,121.61<br>139.75              | 50,142.30<br>89.70           | 0.24          | -27,979.31              | 50,142.30<br>0.00          | 2,515.50                      | NA<br>NA                  |
| MO                                | ALTRIA GROUP ORD                    | 720.00          |          | 6.24               | 29,134.08<br>40.46               | 47,563.20<br>66.06           | 0.22          | 18,429.12               | 47,563.20<br>0.00          | 2,966.40                      | NA<br>NA                  |
| PG                                | PROCTER & GAMBLE ORD                | 222.00          |          | 2.69               | 23,115.39<br>104.12              | 34,110.30<br>153.65          | 0.16          | 10,994.91               | 34,110.30<br>0.00          | 916.11                        | NA<br>NA                  |
| <b>Total Consumer<br/>Staples</b> |                                     | <b>3,647.00</b> |          | <b>3.57</b>        | <b>270,396.71<br/>80.40</b>      | <b>314,521.04<br/>96.18</b>  | <b>1.48</b>   | <b>44,124.33</b>        | <b>314,521.04<br/>0.00</b> | <b>11,215.99</b>              | <b>NA<br/>NA</b>          |
| <b>Energy</b>                     |                                     |                 |          |                    |                                  |                              |               |                         |                            |                               |                           |
| CVX                               | CHEVRON ORD                         | 578.00          |          | 4.35               | 57,262.55<br>99.07               | 89,757.62<br>155.29          | 0.42          | 32,495.07               | 89,757.62<br>0.00          | 3,907.28                      | NA<br>NA                  |
| EOG                               | EOG RESOURCES ORD                   | 625.00          |          | 3.42               | 53,574.62<br>85.72               | 70,075.00<br>112.12          | 0.33          | 16,500.38               | 70,075.00<br>0.00          | 2,396.88                      | NA<br>NA                  |
| FANG                              | DIAMONDBACK ENERGY<br>ORD           | 451.00          |          | 2.73               | 28,931.28<br>64.15               | 64,538.10<br>143.10          | 0.30          | 35,606.82               | 64,538.10<br>0.00          | 1,758.90                      | NA<br>NA                  |
| VLO                               | VALERO ENERGY ORD                   | 370.00          |          | 2.62               | 63,200.92<br>170.81              | 62,996.20<br>170.26          | 0.30          | -204.72                 | 62,996.20<br>0.00          | 1,650.20                      | NA<br>NA                  |
| <b>Total Energy</b>               |                                     | <b>2,024.00</b> |          | <b>3.38</b>        | <b>202,969.36<br/>103.70</b>     | <b>287,366.92<br/>145.31</b> | <b>1.36</b>   | <b>84,397.56</b>        | <b>287,366.92<br/>0.00</b> | <b>9,713.26</b>               | <b>NA<br/>NA</b>          |
| <b>Financials</b>                 |                                     |                 |          |                    |                                  |                              |               |                         |                            |                               |                           |
| JPM                               | JPMORGAN CHASE ORD                  | 532.00          |          | 1.68               | 58,555.38<br>110.07              | 167,808.76<br>315.43         | 0.79          | 109,253.38              | 167,808.76<br>0.00         | 2,819.60                      | NA<br>NA                  |
| PNC                               | PNC FINANCIAL SERVICES<br>GROUP ORD | 584.00          |          | 3.23               | 85,680.68<br>146.71              | 117,343.12<br>200.93         | 0.55          | 31,662.44               | 117,343.12<br>0.00         | 3,796.00                      | NA<br>NA                  |
| BAC                               | BANK OF AMERICA ORD                 | 2,240.00        |          | 2.05               | 63,719.11<br>28.45               | 115,561.60<br>51.59          | 0.55          | 51,842.49               | 115,561.60<br>0.00         | 2,374.40                      | NA<br>NA                  |
| MET                               | METLIFE ORD                         | 1,326.00        |          | 2.70               | 60,641.60<br>45.73               | 109,222.62<br>82.37          | 0.52          | 48,581.03               | 109,222.62<br>0.00         | 2,950.35                      | NA<br>NA                  |



# Holdings

September 30, 2025

## COMBINED PORTFOLIO

| CUSIP/Ticker            | Description                             | Quantity         | Duration | YAC/<br>YTM<br>(%) | Adjusted Total<br>Cost/Unit Cost | Market Value/<br>Price         | Assets<br>(%) | Unrealized<br>Gain/Loss | Total Value/<br>Accrued      | Estimated<br>Annual<br>Income | Moody's/<br>S&P<br>Rating |
|-------------------------|-----------------------------------------|------------------|----------|--------------------|----------------------------------|--------------------------------|---------------|-------------------------|------------------------------|-------------------------------|---------------------------|
| WFC                     | WELLS FARGO ORD                         | 1,224.00         |          | 1.97               | 51,159.65<br>41.80               | 102,595.68<br>83.82            | 0.48          | 51,436.03               | 102,595.68<br>0.00           | 2,019.60                      | NA<br>NA                  |
| MS                      | MORGAN STANLEY ORD                      | 552.00           |          | 2.37               | 21,118.25<br>38.26               | 87,745.92<br>158.96            | 0.41          | 66,627.67               | 87,745.92<br>0.00            | 2,083.80                      | NA<br>NA                  |
| ALLY                    | ALLY FINANCIAL ORD                      | 1,673.00         |          | 3.06               | 67,593.57<br>40.40               | 65,581.60<br>39.20             | 0.31          | -2,011.97               | 65,581.60<br>0.00            | 2,007.60                      | NA<br>NA                  |
| HIG                     | THE HARTFORD INSUR-<br>ANCE GROUP ORD   | 452.00           |          | 1.56               | 36,099.16<br>79.87               | 60,292.28<br>133.39            | 0.28          | 24,193.12               | 60,292.28<br>0.00            | 940.16                        | NA<br>NA                  |
| BLK                     | BLACKROCK ORD                           | 49.00            |          | 1.78               | 28,344.54<br>578.46              | 57,127.63<br>1165.87           | 0.27          | 28,783.09               | 57,127.63<br>0.00            | 1,015.77                      | NA<br>NA                  |
| TROW                    | T ROWE PRICE GROUP<br>ORD               | 531.00           |          | 4.92               | 58,607.84<br>110.37              | 54,501.84<br>102.64            | 0.26          | -4,106.00               | 54,501.84<br>0.00            | 2,681.55                      | NA<br>NA                  |
| MFC                     | MANULIFE FINANCIAL ORD                  | 1,672.00         |          |                    | 52,888.04<br>31.63               | 52,082.80<br>31.15             | 0.25          | -805.24                 | 52,082.80<br>0.00            | 0.00                          | NA<br>NA                  |
| CME                     | CME GROUP CL A ORD                      | 158.00           |          | 1.81               | 42,811.73<br>270.96              | 42,690.02<br>270.19            | 0.20          | -121.71                 | 42,690.02<br>0.00            | 774.20                        | NA<br>NA                  |
| NLY                     | ANNALY CAPITAL MANAGE-<br>MENT REIT ORD | 1,549.00         |          | 13.60              | 31,849.16<br>20.56               | 31,313.04<br>20.22             | 0.15          | -536.12                 | 31,313.04<br>0.00            | 4,259.75                      | NA<br>NA                  |
| <b>Total Financials</b> |                                         | <b>12,542.00</b> |          | <b>2.74</b>        | <b>659,068.71<br/>105.27</b>     | <b>1,063,866.91<br/>197.97</b> | <b>5.02</b>   | <b>404,798.20</b>       | <b>1,063,866.91<br/>0.00</b> | <b>27,722.78</b>              | <b>NA<br/>NA</b>          |
| <b>Health Care</b>      |                                         |                  |          |                    |                                  |                                |               |                         |                              |                               |                           |
| ABBV                    | ABBVIE ORD                              | 495.00           |          | 2.79               | 59,785.47<br>120.78              | 114,612.30<br>231.54           | 0.54          | 54,826.83               | 114,612.30<br>0.00           | 3,202.65                      | NA<br>NA                  |
| JNJ                     | JOHNSON & JOHNSON<br>ORD                | 591.00           |          | 2.74               | 72,339.48<br>122.40              | 109,583.22<br>185.42           | 0.52          | 37,243.74               | 109,583.22<br>0.00           | 3,002.28                      | NA<br>NA                  |
| MDT                     | MEDTRONIC ORD                           | 912.00           |          | 2.96               | 75,604.12<br>82.90               | 86,858.88<br>95.24             | 0.41          | 11,254.76               | 86,858.88<br>0.00            | 2,571.84                      | NA<br>NA                  |
| AMGN                    | AMGEN ORD                               | 228.00           |          | 3.33               | 63,178.20<br>277.10              | 64,341.60<br>282.20            | 0.30          | 1,163.40                | 64,341.60<br>0.00            | 2,140.92                      | NA<br>NA                  |
| UNH                     | UNITEDHEALTH GRP ORD                    | 186.00           |          | 2.50               | 63,846.36<br>343.26              | 64,225.80<br>345.30            | 0.30          | 379.44                  | 64,225.80<br>0.00            | 1,603.32                      | NA<br>NA                  |
| PFE                     | PFIZER ORD                              | 2,426.00         |          | 6.71               | 74,438.50<br>30.68               | 61,814.48<br>25.48             | 0.29          | -12,624.02              | 61,814.48<br>0.00            | 4,148.46                      | NA<br>NA                  |
| GSK                     | GSK ADR REP 2 ORD                       | 1,291.00         |          | 3.82               | 50,818.60<br>39.36               | 55,719.56<br>43.16             | 0.26          | 4,900.96                | 55,719.56<br>0.00            | 2,126.73                      | NA<br>NA                  |
| CVS                     | CVS HEALTH ORD                          | 606.00           |          | 3.53               | 35,680.72<br>58.88               | 45,686.34<br>75.39             | 0.22          | 10,005.62               | 45,686.34<br>0.00            | 1,611.96                      | NA<br>NA                  |

# Holdings

September 30, 2025

## COMBINED PORTFOLIO

| CUSIP/Ticker                              | Description                            | Quantity        | Duration | YAC/<br>YTM<br>(%) | Adjusted Total<br>Cost/Unit Cost | Market Value/<br>Price       | Assets<br>(%) | Unrealized<br>Gain/Loss | Total Value/<br>Accrued    | Estimated<br>Annual<br>Income | Moody's/<br>S&P<br>Rating |
|-------------------------------------------|----------------------------------------|-----------------|----------|--------------------|----------------------------------|------------------------------|---------------|-------------------------|----------------------------|-------------------------------|---------------------------|
| BAX                                       | BAXTER INTERNATIONAL<br>ORD            | 0.00            |          | 2.99               | 0.00<br>0.00                     | 0.00<br>22.38                | 0.00          | 0.00                    | 0.00<br>0.00               | 0.00                          | NA<br>NA                  |
| <b>Total Health<br/>Care</b>              |                                        | <b>6,735.00</b> |          | <b>3.39</b>        | <b>495,691.45<br/>134.55</b>     | <b>602,842.18<br/>170.67</b> | <b>2.84</b>   | <b>107,150.73</b>       | <b>602,842.18<br/>0.00</b> | <b>20,408.16</b>              | <b>NA<br/>NA</b>          |
| <b>Industrials</b>                        |                                        |                 |          |                    |                                  |                              |               |                         |                            |                               |                           |
| RTX                                       | RTX ORD                                | 604.00          |          | 1.57               | 41,378.82<br>68.51               | 101,067.32<br>167.33         | 0.48          | 59,688.50               | 101,067.32<br>0.00         | 1,582.48                      | NA<br>NA                  |
| ETN                                       | EATON ORD                              | 269.00          |          | 1.08               | 20,906.76<br>77.72               | 100,673.25<br>374.25         | 0.47          | 79,766.49               | 100,673.25<br>0.00         | 1,092.14                      | NA<br>NA                  |
| CAT                                       | CATERPILLAR ORD                        | 207.00          |          | 1.20               | 25,865.30<br>124.95              | 98,770.05<br>477.15          | 0.47          | 72,904.75               | 98,770.05<br>0.00          | 1,188.18                      | NA<br>NA                  |
| NOC                                       | NORTHROP GRUMMAN<br>ORD                | 139.00          |          | 1.43               | 58,003.27<br>417.29              | 84,695.48<br>609.32          | 0.40          | 26,692.21               | 84,695.48<br>0.00          | 1,214.86                      | NA<br>NA                  |
| HON                                       | HONEYWELL INTERNA-<br>TIONAL ORD       | 323.00          |          | 2.15               | 68,886.12<br>213.27              | 67,991.50<br>210.50          | 0.32          | -894.62                 | 67,991.50<br>0.00          | 1,459.96                      | NA<br>NA                  |
| SNA                                       | SNAP ON ORD                            | 189.00          |          | 2.47               | 40,999.24<br>216.93              | 65,494.17<br>346.53          | 0.31          | 24,494.93               | 65,494.17<br>0.00          | 1,617.84                      | NA<br>NA                  |
| FDX                                       | FEDEX ORD                              | 185.00          |          | 2.40               | 42,968.81<br>232.26              | 43,624.85<br>235.81          | 0.21          | 656.04                  | 43,624.85<br>0.00          | 1,047.10                      | NA<br>NA                  |
| <b>Total Industrials</b>                  |                                        | <b>1,916.00</b> |          | <b>1.64</b>        | <b>299,008.31<br/>180.10</b>     | <b>562,316.62<br/>356.77</b> | <b>2.65</b>   | <b>263,308.31</b>       | <b>562,316.62<br/>0.00</b> | <b>9,202.56</b>               | <b>NA<br/>NA</b>          |
| <b>Information<br/>Technology</b>         |                                        |                 |          |                    |                                  |                              |               |                         |                            |                               |                           |
| CSCO                                      | CISCO SYSTEMS ORD                      | 1,742.00        |          | 2.37               | 81,198.37<br>46.61               | 119,187.64<br>68.42          | 0.56          | 37,989.27               | 119,187.64<br>0.00         | 2,822.04                      | NA<br>NA                  |
| AVGO                                      | BROADCOM ORD                           | 248.00          |          | 0.72               | 6,825.99<br>27.52                | 81,817.68<br>329.91          | 0.39          | 74,991.69               | 81,817.68<br>0.00          | 585.28                        | NA<br>NA                  |
| TXN                                       | TEXAS INSTRUMENTS ORD                  | 423.00          |          | 2.96               | 76,511.88<br>180.88              | 77,717.79<br>183.73          | 0.37          | 1,205.91                | 77,717.79<br>0.00          | 2,301.12                      | NA<br>NA                  |
| IBM                                       | INTERNATIONAL BUSINESS<br>MACHINES ORD | 242.00          |          | 2.37               | 46,628.95<br>192.68              | 68,282.72<br>282.16          | 0.32          | 21,653.78               | 68,282.72<br>0.00          | 1,621.40                      | NA<br>NA                  |
| QCOM                                      | QUALCOMM ORD                           | 390.00          |          | 2.09               | 53,087.24<br>136.12              | 64,880.40<br>166.36          | 0.31          | 11,793.16               | 64,880.40<br>0.00          | 1,357.20                      | NA<br>NA                  |
| MSFT                                      | MICROSOFT ORD                          | 109.00          |          | 0.64               | 32,665.40<br>299.68              | 56,456.55<br>517.95          | 0.27          | 23,791.15               | 56,456.55<br>0.00          | 361.88                        | NA<br>NA                  |
| <b>Total Informa-<br/>tion Technology</b> |                                        | <b>3,154.00</b> |          | <b>1.93</b>        | <b>296,917.82<br/>129.76</b>     | <b>468,342.78<br/>232.16</b> | <b>2.21</b>   | <b>171,424.96</b>       | <b>468,342.78<br/>0.00</b> | <b>9,048.92</b>               | <b>NA<br/>NA</b>          |

# Holdings

September 30, 2025

## COMBINED PORTFOLIO

| CUSIP/Ticker                  | Description                           | Quantity          | Duration | YAC/<br>YTM<br>(%) | Adjusted Total<br>Cost/Unit Cost | Market Value/<br>Price         | Assets<br>(%) | Unrealized<br>Gain/Loss | Total Value/<br>Accrued      | Estimated<br>Annual<br>Income | Moody's/<br>S&P<br>Rating |
|-------------------------------|---------------------------------------|-------------------|----------|--------------------|----------------------------------|--------------------------------|---------------|-------------------------|------------------------------|-------------------------------|---------------------------|
| <b>Materials</b>              |                                       |                   |          |                    |                                  |                                |               |                         |                              |                               |                           |
| LIN                           | LINDE ORD                             | 159.00            |          | 1.24               | 73,883.66<br>464.68              | 75,525.00<br>475.00            | 0.36          | 1,641.34                | 75,525.00<br>0.00            | 936.51                        | NA<br>NA                  |
| IP                            | INTERNATIONAL PAPER<br>ORD            | 1,454.00          |          | 3.99               | 81,381.40<br>55.97               | 67,465.60<br>46.40             | 0.32          | -13,915.80              | 67,465.60<br>0.00            | 2,689.90                      | NA<br>NA                  |
| FCX                           | FREEPORT MCMORAN ORD                  | 590.00            |          | 0.76               | 25,216.54<br>42.74               | 23,139.80<br>39.22             | 0.11          | -2,076.74               | 23,139.80<br>0.00            | 177.00                        | NA<br>NA                  |
| <b>Total Materials</b>        |                                       | <b>2,203.00</b>   |          | <b>2.29</b>        | <b>180,481.60<br/>239.93</b>     | <b>166,130.40<br/>240.25</b>   | <b>0.78</b>   | <b>-14,351.20</b>       | <b>166,130.40<br/>0.00</b>   | <b>3,803.41</b>               | <b>NA<br/>NA</b>          |
| <b>Real Estate</b>            |                                       |                   |          |                    |                                  |                                |               |                         |                              |                               |                           |
| IRM                           | IRON MOUNTAIN ORD                     | 637.00            |          | 3.01               | 15,943.35<br>25.03               | 64,935.78<br>101.94            | 0.31          | 48,992.43               | 64,935.78<br>0.00            | 1,955.59                      | NA<br>NA                  |
| CCI                           | CROWN CASTLE ORD                      | 595.00            |          | 5.45               | 69,611.58<br>116.99              | 57,411.55<br>96.49             | 0.27          | -12,200.03              | 57,411.55<br>0.00            | 3,126.73                      | NA<br>NA                  |
| LAMR                          | LAMAR ADVERTISING CL<br>A REIT        | 337.00            |          | 4.94               | 38,022.19<br>112.83              | 41,255.54<br>122.42            | 0.19          | 3,233.35                | 41,255.54<br>0.00            | 2,038.85                      | NA<br>NA                  |
| REXR                          | REXFORD INDUSTRIAL<br>REALTY REIT ORD | 632.00            |          | 4.15               | 36,323.95<br>57.47               | 25,981.52<br>41.11             | 0.12          | -10,342.43              | 25,981.52<br>0.00            | 1,079.14                      | NA<br>NA                  |
| <b>Total Real Estate</b>      |                                       | <b>2,201.00</b>   |          | <b>4.33</b>        | <b>159,901.06<br/>76.43</b>      | <b>189,584.39<br/>96.41</b>    | <b>0.89</b>   | <b>29,683.33</b>        | <b>189,584.39<br/>0.00</b>   | <b>8,200.31</b>               | <b>NA<br/>NA</b>          |
| <b>Utilities</b>              |                                       |                   |          |                    |                                  |                                |               |                         |                              |                               |                           |
| ETR                           | ENTERGY ORD                           | 1,359.00          |          | 2.58               | 82,193.97<br>60.48               | 126,645.21<br>93.19            | 0.60          | 44,451.24               | 126,645.21<br>0.00           | 3,261.60                      | NA<br>NA                  |
| FE                            | FIRSTENERGY ORD                       | 1,269.00          |          | 3.80               | 48,850.54<br>38.50               | 58,145.58<br>45.82             | 0.27          | 9,295.04                | 58,145.58<br>0.00            | 2,208.06                      | NA<br>NA                  |
| EVERG                         | EVERGY ORD                            | 675.00            |          | 3.51               | 42,882.34<br>63.53               | 51,313.50<br>76.02             | 0.24          | 8,431.16                | 51,313.50<br>0.00            | 1,802.25                      | NA<br>NA                  |
| NRG                           | NRG ENERGY ORD                        | 264.00            |          | 1.07               | 9,859.32<br>37.35                | 42,754.80<br>161.95            | 0.20          | 32,895.48               | 42,754.80<br>0.00            | 456.06                        | NA<br>NA                  |
| <b>Total Utilities</b>        |                                       | <b>3,567.00</b>   |          | <b>2.77</b>        | <b>183,786.17<br/>52.91</b>      | <b>278,859.09<br/>90.70</b>    | <b>1.32</b>   | <b>95,072.92</b>        | <b>278,859.09<br/>0.00</b>   | <b>7,727.97</b>               | <b>NA<br/>NA</b>          |
| <b>Total Common<br/>Stock</b> |                                       | <b>104,990.83</b> |          | <b>2.82</b>        | <b>3,325,211.05<br/>117.90</b>   | <b>4,521,106.61<br/>185.27</b> | <b>21.33</b>  | <b>1,195,895.55</b>     | <b>4,521,106.61<br/>0.00</b> | <b>124,636.97</b>             | <b>NA<br/>NA</b>          |
| <b>Fixed Income</b>           |                                       |                   |          |                    |                                  |                                |               |                         |                              |                               |                           |

# Holdings

September 30, 2025

## COMBINED PORTFOLIO

| CUSIP/Ticker                  | Description                                      | Quantity          | Duration    | YAC/<br>YTM<br>(%)   | Adjusted Total<br>Cost/Unit Cost | Market Value/<br>Price       | Assets<br>(%) | Unrealized<br>Gain/Loss | Total Value/<br>Accrued        | Estimated<br>Annual<br>Income | Moody's/<br>S&P<br>Rating |
|-------------------------------|--------------------------------------------------|-------------------|-------------|----------------------|----------------------------------|------------------------------|---------------|-------------------------|--------------------------------|-------------------------------|---------------------------|
| <b>Asset Backed</b>           |                                                  |                   |             |                      |                                  |                              |               |                         |                                |                               |                           |
| 92348KDE0                     | VZMT 2024-6 A1A<br>08/20/2030                    | 215,000.00        | 1.78        | 4.16<br>3.94         | 215,093.63<br>100.04             | 216,006.20<br>100.47         | 1.02          | 912.57                  | 216,280.15<br>273.95           | 8,965.50                      | Aaa<br>AAA                |
| 65479XAD4                     | NALT 2025-A A3 03/15/2028                        | 135,000.00        | 1.38        | 4.93<br>3.88         | 134,998.52<br>100.00             | 136,714.50<br>101.27         | 0.64          | 1,715.98                | 136,999.50<br>285.00           | 6,412.50                      | Aaa<br>NA                 |
| 58773DAD6                     | MBART 2025-1 A3 12/17/2029                       | 115,000.00        | 1.88        | 4.84<br>4.12         | 114,981.33<br>99.98              | 116,531.80<br>101.33         | 0.55          | 1,550.47                | 116,776.11<br>244.31           | 5,497.00                      | Aaa<br>NA                 |
| 14319GAD3                     | CARMX 2024-3 A3<br>07/16/2029                    | 80,000.00         | 1.54        | 5.25<br>4.16         | 80,036.49<br>100.05              | 80,960.78<br>101.20          | 0.38          | 924.29                  | 81,134.64<br>173.87            | 3,912.00                      | Aaa<br>AAA                |
| 38013JAD5                     | GMCAR 2023-1 A3<br>02/16/2028                    | 68,794.68         | 0.48        | 5.42<br>4.20         | 68,806.77<br>100.02              | 68,963.61<br>100.25          | 0.33          | 156.84                  | 69,097.19<br>133.58            | 3,205.83                      | Aaa<br>NA                 |
| 02008FAC8                     | ALLYA 2024-1 A3 12/15/2028                       | 62,984.77         | 0.86        | 5.06<br>4.43         | 63,006.22<br>100.03              | 63,368.34<br>100.61          | 0.30          | 362.13                  | 63,510.55<br>142.21            | 3,199.63                      | NA<br>AAA                 |
| 14318WAD9                     | CARMX 2024-1 A3<br>10/16/2028                    | 50,000.00         | 0.96        | 4.96<br>4.23         | 50,003.82<br>100.01              | 50,357.00<br>100.71          | 0.24          | 353.18                  | 50,466.33<br>109.33            | 2,460.00                      | NA<br>AAA                 |
| 58770JAD6                     | MBALT 2024-A A3<br>01/18/2028                    | 40,000.00         | 0.83        | 5.69<br>3.86         | 40,009.91<br>100.02              | 40,508.74<br>101.27          | 0.19          | 498.83                  | 40,603.31<br>94.58             | 2,128.00                      | Aaa<br>NA                 |
| 80287DAC1                     | SDART 2023-6 A3<br>07/17/2028                    | 39,780.61         | 0.33        | 5.83<br>4.76         | 39,806.42<br>100.06              | 39,941.92<br>100.41          | 0.19          | 135.50                  | 40,046.77<br>104.84            | 2,358.99                      | Aaa<br>NA                 |
| 437927AC0                     | HAROT 2023-2 A3 11/15/2027                       | 38,138.52         | 0.58        | 3.43<br>4.22         | 38,144.55<br>100.02              | 38,306.33<br>100.44          | 0.18          | 161.78                  | 38,389.90<br>83.57             | 1,880.23                      | Aaa<br>AAA                |
| 477920AC6                     | JDOT 2023-B A3 03/15/2028                        | 32,351.78         | 0.62        | 5.47<br>4.06         | 32,357.68<br>100.02              | 32,586.28<br>100.72          | 0.15          | 228.60                  | 32,660.76<br>74.48             | 1,675.82                      | Aaa<br>NA                 |
| 47800RAD5                     | JDOT 2024 A3 11/15/2028                          | 30,000.00         | 1.04        | 5.08<br>3.98         | 30,011.48<br>100.04              | 30,322.02<br>101.07          | 0.14          | 310.54                  | 30,388.16<br>66.13             | 1,488.00                      | Aaa<br>NA                 |
| 14686KAD9                     | CRVNA 2021-N2 C<br>03/10/2028                    | 11,210.48         | 0.75        | 1.56<br>4.89         | 11,208.31<br>99.98               | 10,890.62<br>97.15           | 0.05          | -317.69                 | 10,897.61<br>7.00              | 119.95                        | NA<br>AA                  |
| 14687GAD7                     | CRVNA 2021-N3 C<br>06/12/2028                    | 8,782.87          | 0.86        | 4.34<br>5.25         | 8,546.82<br>97.31                | 8,462.27<br>96.35            | 0.04          | -84.55                  | 8,467.50<br>5.23               | 95.73                         | NA<br>AA                  |
| <b>Total Asset<br/>Backed</b> |                                                  | <b>927,043.71</b> | <b>1.27</b> | <b>4.80<br/>4.11</b> | <b>927,011.94<br/>100.00</b>     | <b>933,920.42<br/>100.75</b> | <b>4.41</b>   | <b>6,908.47</b>         | <b>935,718.48<br/>1,798.06</b> | <b>43,399.19</b>              | <b>Aaa<br/>AAA</b>        |
| <b>Corporate</b>              |                                                  |                   |             |                      |                                  |                              |               |                         |                                |                               |                           |
| 251526CE7                     | DEUTSCHE BANK AG (NEW<br>YORK BRANCH) 11/24/2026 | 150,000.00        | 0.15        | 1.85<br>5.88         | 150,060.13<br>100.04             | 149,452.50<br>99.64          | 0.71          | -607.63                 | 150,579.10<br>1,126.60         | 3,193.50                      | Baa1<br>BBB               |
| 097023DG7                     | BOEING CO 02/04/2026                             | 150,000.00        | 0.34        | 2.19<br>4.41         | 150,000.00<br>100.00             | 148,864.50<br>99.24          | 0.70          | -1,135.50               | 149,386.05<br>521.55           | 3,294.00                      | Baa3<br>BBB-              |

# Holdings

September 30, 2025

## COMBINED PORTFOLIO

| CUSIP/Ticker | Description                                     | Quantity   | Duration | YAC/<br>YTM<br>(%) | Adjusted Total<br>Cost/Unit Cost | Market Value/<br>Price | Assets<br>(%) | Unrealized<br>Gain/Loss | Total Value/<br>Accrued | Estimated<br>Annual<br>Income | Moody's/<br>S&P<br>Rating |
|--------------|-------------------------------------------------|------------|----------|--------------------|----------------------------------|------------------------|---------------|-------------------------|-------------------------|-------------------------------|---------------------------|
| 693475BR5    | PNC FINANCIAL SERVICES GROUP INC 06/12/2029     | 140,000.00 | 2.46     | 5.48<br>4.55       | 140,335.41<br>100.24             | 145,010.60<br>103.58   | 0.68          | 4,675.19                | 147,376.75<br>2,366.15  | 7,814.80                      | A3<br>A-                  |
| 06051GGR4    | BANK OF AMERICA CORP 07/21/2028                 | 140,000.00 | 1.72     | 2.91<br>4.65       | 140,320.99<br>100.23             | 138,716.20<br>99.08    | 0.65          | -1,604.79               | 139,694.29<br>978.09    | 5,030.20                      | A1<br>A-                  |
| 61744YAK4    | MORGAN STANLEY 07/22/2028                       | 140,000.00 | 2.63     | 2.87<br>3.98       | 141,753.83<br>101.25             | 138,527.20<br>98.95    | 0.65          | -3,226.63               | 139,490.79<br>963.59    | 5,027.40                      | A1<br>A-                  |
| 26441CAS4    | DUKE ENERGY CORP 09/01/2026                     | 140,000.00 | 0.89     | 4.14<br>4.00       | 138,145.27<br>98.68              | 138,301.80<br>98.79    | 0.65          | 156.53                  | 138,610.97<br>309.17    | 3,710.00                      | Baa2<br>BBB               |
| 91159HJL5    | US BANCORP 02/01/2034                           | 120,000.00 | 6.07     | 5.16<br>4.87       | 117,704.59<br>98.09              | 120,498.00<br>100.42   | 0.57          | 2,793.41                | 121,465.80<br>967.80    | 5,806.80                      | A3<br>A                   |
| 7591EPAT7    | REGIONS FINANCIAL CORP 08/12/2028               | 115,000.00 | 2.74     | 2.81<br>4.14       | 111,950.57<br>97.35              | 107,786.05<br>93.73    | 0.51          | -4,164.52               | 108,067.80<br>281.75    | 2,070.00                      | Baa1<br>BBB+              |
| 036752AG8    | ELEVANCE HEALTH INC 03/01/2028                  | 105,000.00 | 2.16     | 3.73<br>4.10       | 105,798.46<br>100.76             | 105,004.20<br>100.00   | 0.50          | -794.26                 | 105,363.04<br>358.84    | 4,306.05                      | Baa2<br>A                 |
| 05530QAQ3    | BAT INTERNATIONAL FINANCE PLC 02/02/2029        | 95,000.00  | 2.93     | 5.93<br>4.30       | 95,000.00<br>100.00              | 99,771.85<br>105.02    | 0.47          | 4,771.85                | 100,695.27<br>923.42    | 5,634.45                      | Baa1<br>BBB+              |
| 25278XAZ2    | DIAMONDBACK ENERGY INC 04/18/2034               | 90,000.00  | 6.64     | 5.44<br>5.10       | 89,744.11<br>99.72               | 91,879.20<br>102.09    | 0.43          | 2,135.09                | 94,079.70<br>2,200.50   | 4,860.00                      | Baa2<br>BBB               |
| 37045XDP8    | GENERAL MOTORS FINANCIAL COMPANY INC 10/15/2028 | 90,000.00  | 2.85     | 2.36<br>4.31       | 90,088.28<br>100.10              | 85,144.50<br>94.61     | 0.40          | -4,943.78               | 86,140.50<br>996.00     | 2,160.00                      | Baa2<br>BBB               |
| 690742AF8    | OWENS CORNING 08/15/2026                        | 85,000.00  | 0.82     | 3.31<br>4.32       | 85,037.45<br>100.04              | 84,330.20<br>99.21     | 0.40          | -707.25                 | 84,699.48<br>369.28     | 2,890.00                      | Baa1<br>BBB               |
| 06051GLH0    | BANK OF AMERICA CORP 04/25/2034                 | 80,000.00  | 6.08     | 5.44<br>4.87       | 79,272.90<br>99.09               | 82,769.60<br>103.46    | 0.39          | 3,496.70                | 84,602.77<br>1,833.17   | 4,230.40                      | A1<br>A-                  |
| 559222AV6    | MAGNA INTERNATIONAL INC 06/15/2030              | 90,000.00  | 4.34     | 2.42<br>4.31       | 90,093.99<br>100.10              | 82,942.20<br>92.16     | 0.39          | -7,151.79               | 83,591.45<br>649.25     | 2,205.00                      | A3<br>A-                  |
| 718172DH9    | PHILIP MORRIS INTERNATIONAL INC 02/13/2031      | 80,000.00  | 4.58     | 5.37<br>4.40       | 79,090.20<br>98.86               | 82,760.80<br>103.45    | 0.39          | 3,670.60                | 83,307.47<br>546.67     | 4,100.00                      | A2<br>A-                  |
| 11135FCL3    | BROADCOM INC 07/15/2032                         | 80,000.00  | 5.66     | 4.94<br>4.50       | 79,833.25<br>99.79               | 81,839.20<br>102.30    | 0.39          | 2,005.95                | 82,710.31<br>871.11     | 3,920.00                      | A3<br>A-                  |
| 72650RBP6    | PLAINS ALL AMERICAN PIPELINE LP 09/15/2034      | 80,000.00  | 6.96     | 5.70<br>5.26       | 79,983.42<br>99.98               | 82,458.40<br>103.07    | 0.39          | 2,474.98                | 82,661.07<br>202.67     | 4,560.00                      | Baa2<br>BBB               |
| 87264ACY9    | T-MOBILE USA INC 07/15/2033                     | 80,000.00  | 6.31     | 6.05<br>4.71       | 75,097.12<br>93.87               | 81,727.20<br>102.16    | 0.39          | 6,630.08                | 82,580.09<br>852.89     | 4,040.00                      | Baa1<br>BBB               |
| 345397D67    | FORD MOTOR CREDIT COMPANY LLC 11/07/2033        | 75,000.00  | 5.96     | 7.11<br>6.03       | 75,073.71<br>100.10              | 80,193.00<br>106.92    | 0.38          | 5,119.30                | 82,329.60<br>2,136.60   | 5,341.50                      | Ba1<br>BBB-               |
| 50155QAN0    | KYNDRYL HOLDINGS INC 02/20/2034                 | 75,000.00  | 6.43     | 6.15<br>5.32       | 75,958.91<br>101.28              | 80,145.00<br>106.86    | 0.38          | 4,186.09                | 80,687.40<br>542.40     | 4,762.50                      | Baa2<br>BBB-              |

# Holdings

September 30, 2025

## COMBINED PORTFOLIO

| CUSIP/Ticker | Description                                                   | Quantity  | Duration | YAC/<br>YTM<br>(%) | Adjusted Total<br>Cost/Unit Cost | Market Value/<br>Price | Assets<br>(%) | Unrealized<br>Gain/Loss | Total Value/<br>Accrued | Estimated<br>Annual<br>Income | Moody's/<br>S&P<br>Rating |
|--------------|---------------------------------------------------------------|-----------|----------|--------------------|----------------------------------|------------------------|---------------|-------------------------|-------------------------|-------------------------------|---------------------------|
| 14040HCZ6    | CAPITAL ONE FINANCIAL<br>CORP 06/08/2029                      | 75,000.00 | 2.42     | 6.31<br>4.98       | 74,996.72<br>100.00              | 78,667.50<br>104.89    | 0.37          | 3,670.78                | 80,153.45<br>1,485.95   | 4,734.00                      | Baa1<br>BBB               |
| 68389XDH5    | ORACLE CORP 09/26/2030                                        | 80,000.00 | 4.41     | 4.48<br>4.46       | 79,897.16<br>99.87               | 79,960.80<br>99.95     | 0.38          | 63.64                   | 80,010.24<br>49.44      | 3,560.00                      | Baa2<br>BBB               |
| 24703DBT7    | DELL INTERNATIONAL LLC<br>10/06/2032                          | 80,000.00 | 5.90     | 4.76<br>4.83       | 79,939.80<br>99.92               | 79,642.40<br>99.55     | 0.38          | -297.40                 | 79,642.40<br>0.00       | 3,800.00                      | Baa2<br>BBB               |
| 14040HDM4    | CAPITAL ONE FINANCIAL<br>CORP 09/11/2031                      | 80,000.00 | 4.38     | 4.70<br>4.79       | 79,884.42<br>99.86               | 79,352.80<br>99.19     | 0.37          | -531.62                 | 79,552.49<br>199.69     | 3,594.40                      | Baa1<br>BBB               |
| 29390XAA2    | EQUINIX EUROPE 2 FI-<br>NANCING CORPORATION<br>LLC 06/15/2034 | 75,000.00 | 6.78     | 5.63<br>4.96       | 74,343.00<br>99.12               | 77,853.00<br>103.80    | 0.37          | 3,510.00                | 79,067.58<br>1,214.58   | 4,125.00                      | Baa2<br>BBB+              |
| 61747Y7EY7   | MORGAN STANLEY<br>10/18/2033                                  | 70,000.00 | 5.58     | 5.59<br>4.89       | 73,014.02<br>104.31              | 76,904.80<br>109.86    | 0.36          | 3,890.78                | 78,914.86<br>2,010.06   | 4,439.40                      | A1<br>A-                  |
| 446150BD5    | HUNTINGTON<br>BANCSHARES INC<br>02/02/2035                    | 75,000.00 | 6.56     | 5.68<br>5.14       | 75,127.94<br>100.17              | 78,123.75<br>104.17    | 0.37          | 2,995.81                | 78,825.48<br>701.73     | 4,281.75                      | Baa1<br>BBB+              |
| 29278NAQ6    | ENERGY TRANSFER LP<br>05/15/2030                              | 80,000.00 | 4.10     | 3.01<br>4.45       | 82,403.12<br>103.00              | 77,685.60<br>97.11     | 0.37          | -4,717.52               | 78,818.93<br>1,133.33   | 3,000.00                      | Baa2<br>BBB               |
| 23338VAY2    | DTE ELECTRIC CO<br>05/15/2035                                 | 75,000.00 | 7.40     | 5.24<br>4.87       | 75,071.72<br>100.10              | 77,168.25<br>102.89    | 0.36          | 2,096.53                | 78,666.69<br>1,498.44   | 3,937.50                      | Aa3<br>A                  |
| 025816DN6    | AMERICAN EXPRESS CO<br>10/30/2031                             | 70,000.00 | 4.25     | 6.46<br>4.68       | 70,085.81<br>100.12              | 76,699.00<br>109.57    | 0.36          | 6,613.19                | 78,604.24<br>1,905.24   | 4,542.30                      | A2<br>A-                  |
| 95000U3P6    | WELLS FARGO & CO<br>01/24/2031                                | 75,000.00 | 3.81     | 5.22<br>4.51       | 75,083.84<br>100.11              | 77,591.25<br>103.46    | 0.37          | 2,507.41                | 78,323.23<br>731.98     | 3,933.00                      | A1<br>BBB+                |
| 89788MAU6    | TRUIST FINANCIAL CORP<br>05/20/2031                           | 75,000.00 | 4.04     | 4.99<br>4.63       | 75,239.12<br>100.32              | 76,868.25<br>102.49    | 0.36          | 1,629.13                | 78,252.21<br>1,383.96   | 3,803.25                      | Baa1<br>A-                |
| 02666TAH0    | AMERICAN HOMES 4 RENT<br>LP 07/15/2034                        | 75,000.00 | 6.85     | 5.47<br>5.08       | 75,176.28<br>100.24              | 77,211.00<br>102.95    | 0.36          | 2,034.72                | 78,081.83<br>870.83     | 4,125.00                      | Baa2<br>BBB               |
| 10112RBB9    | BOSTON PROPERTIES LP<br>06/21/2029                            | 80,000.00 | 3.41     | 6.48<br>4.58       | 71,974.98<br>89.97               | 76,794.40<br>95.99     | 0.36          | 4,819.42                | 77,549.96<br>755.56     | 2,720.00                      | Baa2<br>BBB               |
| 023608AR3    | AMEREN CORP 03/15/2035                                        | 75,000.00 | 7.38     | 5.42<br>5.02       | 74,766.79<br>99.69               | 77,004.75<br>102.67    | 0.36          | 2,237.96                | 77,183.92<br>179.17     | 4,031.25                      | Baa1<br>BBB               |
| 25746UDY2    | DOMINION ENERGY INC<br>05/15/2028                             | 75,000.00 | 2.36     | 4.65<br>4.18       | 74,903.15<br>99.87               | 75,768.00<br>101.02    | 0.36          | 864.85                  | 77,090.50<br>1,322.50   | 3,450.00                      | Baa2<br>BBB               |
| 03027XC�8    | AMERICAN TOWER CORP<br>03/15/2030                             | 75,000.00 | 3.92     | 4.93<br>4.40       | 74,896.28<br>99.86               | 76,495.50<br>101.99    | 0.36          | 1,599.22                | 76,658.83<br>163.33     | 3,675.00                      | Baa3<br>BBB+              |
| 369550BL1    | GENERAL DYNAMICS CORP<br>04/01/2027                           | 75,000.00 | 1.36     | 3.24<br>3.80       | 75,247.87<br>100.33              | 74,670.75<br>99.56     | 0.35          | -577.12                 | 75,983.25<br>1,312.50   | 2,625.00                      | A2<br>A                   |
| 845467AR0    | EXPAND ENERGY CORP<br>02/01/2029                              | 75,000.00 | 0.48     | 5.64<br>5.31       | 74,410.44<br>99.21               | 75,145.50<br>100.19    | 0.35          | 735.06                  | 75,817.38<br>671.88     | 4,031.25                      | Baa3<br>BBB-              |



# Holdings

September 30, 2025

## COMBINED PORTFOLIO

| CUSIP/Ticker | Description                                            | Quantity  | Duration | YAC/<br>YTM<br>(%) | Adjusted Total<br>Cost/Unit Cost | Market Value/<br>Price | Assets<br>(%) | Unrealized<br>Gain/Loss | Total Value/<br>Accrued | Estimated<br>Annual<br>Income | Moody's/<br>S&P<br>Rating |
|--------------|--------------------------------------------------------|-----------|----------|--------------------|----------------------------------|------------------------|---------------|-------------------------|-------------------------|-------------------------------|---------------------------|
| 125523CX6    | CIGNA GROUP 09/15/2030                                 | 75,000.00 | 4.37     | 4.44<br>4.43       | 75,205.84<br>100.27              | 75,221.25<br>100.30    | 0.35          | 15.41                   | 75,474.38<br>253.13     | 3,375.00                      | Baa1<br>A-                |
| 95000U3D3    | WELLS FARGO & CO<br>04/24/2034                         | 70,000.00 | 6.06     | 6.21<br>4.91       | 66,646.69<br>95.21               | 72,731.40<br>103.90    | 0.34          | 6,084.71                | 74,376.54<br>1,645.14   | 3,772.30                      | A1<br>BBB+                |
| 00774MAW5    | AERCAP IRELAND CAPITAL<br>DAC 10/29/2028               | 75,000.00 | 2.85     | 2.72<br>4.26       | 75,589.06<br>100.79              | 72,294.00<br>96.39     | 0.34          | -3,295.06               | 73,244.00<br>950.00     | 2,250.00                      | Baa1<br>BBB+              |
| 172967PA3    | CITIGROUP INC 11/17/2033                               | 65,000.00 | 5.67     | 5.60<br>4.93       | 67,548.87<br>103.92              | 70,911.75<br>109.10    | 0.33          | 3,362.88                | 72,428.74<br>1,516.99   | 4,075.50                      | A3<br>BBB+                |
| 844741BK3    | SOUTHWEST AIRLINES CO<br>06/15/2027                    | 70,000.00 | 1.47     | 2.14<br>4.37       | 73,146.71<br>104.50              | 70,856.80<br>101.22    | 0.33          | -2,289.91               | 71,913.12<br>1,056.32   | 3,587.50                      | Baa2<br>BBB               |
| 876030AK3    | TAPESTRY INC 03/11/2030                                | 70,000.00 | 3.90     | 5.08<br>4.51       | 70,045.66<br>100.07              | 71,636.60<br>102.34    | 0.34          | 1,590.94                | 71,834.93<br>198.33     | 3,570.00                      | Baa2<br>BBB               |
| 29250NBY0    | ENBRIDGE INC 11/15/2030                                | 65,000.00 | 4.21     | 6.21<br>4.46       | 64,966.52<br>99.95               | 70,123.30<br>107.88    | 0.33          | 5,156.78                | 71,645.74<br>1,522.44   | 4,030.00                      | Baa2<br>BBB+              |
| 337738AR9    | FISERV INC 10/01/2028                                  | 70,000.00 | 2.63     | 4.19<br>4.20       | 70,020.70<br>100.03              | 69,994.40<br>99.99     | 0.33          | -26.30                  | 71,464.40<br>1,470.00   | 2,940.00                      | Baa2<br>BBB               |
| 716973AB8    | PFIZER INVESTMENT<br>ENTERPRISES PTE LTD<br>05/19/2026 | 70,000.00 | 0.54     | 4.49<br>4.13       | 69,983.69<br>99.98               | 70,137.20<br>100.20    | 0.33          | 153.51                  | 71,279.37<br>1,142.17   | 3,115.00                      | A2<br>A                   |
| 172967LD1    | CITIGROUP INC 01/10/2028                               | 70,000.00 | 1.22     | 4.08<br>4.90       | 68,408.09<br>97.73               | 69,734.70<br>99.62     | 0.33          | 1,326.61                | 70,346.90<br>612.20     | 2,720.90                      | A3<br>BBB+                |
| 29365TAG9    | ENTERGY TEXAS INC<br>03/30/2029                        | 70,000.00 | 3.14     | 3.45<br>4.17       | 71,167.00<br>101.67              | 69,615.70<br>99.45     | 0.33          | -1,551.30               | 69,623.48<br>7.78       | 2,800.00                      | A3<br>A                   |
| 06738ECK9    | BARCLAYS PLC 09/13/2029                                | 65,000.00 | 2.68     | 6.40<br>4.83       | 65,151.75<br>100.23              | 68,807.05<br>105.86    | 0.32          | 3,655.30                | 69,017.98<br>210.93     | 4,218.50                      | Baa1<br>BBB+              |
| 654106AJ2    | NIKE INC 03/27/2027                                    | 70,000.00 | 1.42     | 2.57<br>3.81       | 70,160.32<br>100.23              | 68,938.10<br>98.48     | 0.33          | -1,222.22               | 68,959.49<br>21.39      | 1,925.00                      | A1<br>A+                  |
| 74340XCG4    | PROLOGIS LP 06/15/2028                                 | 65,000.00 | 2.43     | 5.02<br>3.97       | 64,757.23<br>99.63               | 66,491.10<br>102.29    | 0.31          | 1,733.87                | 67,424.12<br>933.02     | 3,168.75                      | A2<br>A                   |
| 74762EAF9    | QUANTA SERVICES INC<br>10/01/2030                      | 70,000.00 | 4.51     | 2.90<br>4.39       | 70,004.83<br>100.01              | 65,373.00<br>93.39     | 0.31          | -4,631.83               | 66,388.00<br>1,015.00   | 2,030.00                      | Baa3<br>BBB               |
| 571903AY9    | MARRIOTT INTERNATIONAL<br>INC 04/15/2028               | 65,000.00 | 2.25     | 2.80<br>4.12       | 66,718.35<br>102.64              | 64,816.05<br>99.72     | 0.31          | -1,902.30               | 66,014.94<br>1,198.89   | 2,600.00                      | Baa2<br>BBB               |
| 91324PCV2    | UNITEDHEALTH GROUP<br>INC 03/15/2026                   | 60,000.00 | 0.45     | 2.87<br>4.10       | 60,063.32<br>100.11              | 59,727.60<br>99.55     | 0.28          | -335.72                 | 59,810.27<br>82.67      | 1,860.00                      | A2<br>A+                  |
| 23331ABS7    | DR HORTON INC 10/15/2034                               | 55,000.00 | 7.07     | 5.12<br>4.84       | 54,507.69<br>99.10               | 55,627.00<br>101.14    | 0.26          | 1,119.31                | 56,895.06<br>1,268.06   | 2,750.00                      | A3<br>BBB+                |
| 58013MFU3    | MCDONALD'S CORP<br>08/14/2028                          | 55,000.00 | 2.59     | 4.81<br>4.02       | 54,988.40<br>99.98               | 56,146.20<br>102.08    | 0.26          | 1,157.80                | 56,490.87<br>344.67     | 2,640.00                      | Baa1<br>BBB+              |

# Holdings

September 30, 2025

## COMBINED PORTFOLIO

| CUSIP/Ticker                 | Description                                             | Quantity            | Duration    | YAC/<br>YTM<br>(%)   | Adjusted Total<br>Cost/Unit Cost | Market Value/<br>Price         | Assets<br>(%) | Unrealized<br>Gain/Loss | Total Value/<br>Accrued           | Estimated<br>Annual<br>Income | Moody's/<br>S&P<br>Rating |
|------------------------------|---------------------------------------------------------|---------------------|-------------|----------------------|----------------------------------|--------------------------------|---------------|-------------------------|-----------------------------------|-------------------------------|---------------------------|
| 254687FV3                    | WALT DISNEY CO<br>01/13/2026                            | 55,000.00           | 0.28        | 1.80<br>4.14         | 54,992.61<br>99.99               | 54,625.45<br>99.32             | 0.26          | -367.16                 | 54,833.99<br>208.54               | 962.50                        | A2<br>A                   |
| 37045XDL7                    | GENERAL MOTORS FI-<br>NANCIAL COMPANY INC<br>06/10/2031 | 55,000.00           | 5.13        | 2.72<br>4.87         | 54,942.40<br>99.90               | 49,137.00<br>89.34             | 0.23          | -5,805.40               | 49,594.88<br>457.88               | 1,485.00                      | Baa2<br>BBB               |
| 23331ABP3                    | DR HORTON INC 10/15/2027                                | 50,000.00           | 1.96        | 1.44<br>4.03         | 49,956.96<br>99.91               | 47,443.00<br>94.89             | 0.22          | -2,513.96               | 47,765.78<br>322.78               | 700.00                        | A3<br>BBB+                |
| 031162DP2                    | AMGEN INC 03/02/2028                                    | 45,000.00           | 2.19        | 5.19<br>4.13         | 44,959.61<br>99.91               | 46,050.75<br>102.34            | 0.22          | 1,091.14                | 46,237.44<br>186.69               | 2,317.50                      | Baa1<br>BBB+              |
| 40414LAQ2                    | HEALTHPEAK OP LLC<br>07/15/2026                         | 45,000.00           | 0.74        | 3.22<br>4.14         | 45,008.69<br>100.02              | 44,690.85<br>99.31             | 0.21          | -317.84                 | 44,999.60<br>308.75               | 1,462.50                      | Baa1<br>BBB+              |
| 674599EK7                    | OCCIDENTAL PETROLEUM<br>CORP 01/01/2032                 | 40,000.00           | 5.18        | 5.38<br>5.06         | 39,983.31<br>99.96               | 40,670.80<br>101.68            | 0.19          | 687.49                  | 41,208.30<br>537.50               | 2,150.00                      | Baa3<br>BB+               |
| 87165BAX1                    | SYNCHRONY FINANCIAL<br>07/29/2029                       | 35,000.00           | 2.59        | 5.02<br>4.97         | 35,000.00<br>100.00              | 35,291.20<br>100.83            | 0.17          | 291.20                  | 35,593.73<br>302.53               | 1,756.65                      | NA<br>BBB-                |
| 571903BB8                    | MARRIOTT INTERNATIONAL<br>INC 12/01/2028                | 25,000.00           | 2.74        | 2.83<br>4.24         | 26,268.95<br>105.08              | 25,303.25<br>101.21            | 0.12          | -965.70                 | 25,690.75<br>387.50               | 1,162.50                      | Baa2<br>BBB               |
| 448579AQ5                    | HYATT HOTELS CORP<br>01/30/2027                         | 20,000.00           | 1.19        | 5.76<br>4.28         | 19,998.50<br>99.99               | 20,376.60<br>101.88            | 0.10          | 378.10                  | 20,571.46<br>194.86               | 1,150.00                      | Baa3<br>BBB-              |
| <b>Total Corporate</b>       |                                                         | <b>5,285,000.00</b> | <b>3.56</b> | <b>4.42<br/>4.59</b> | <b>5,276,996.81<br/>99.86</b>    | <b>5,330,501.60<br/>101.00</b> | <b>25.15</b>  | <b>53,504.79</b>        | <b>5,386,445.40<br/>55,943.80</b> | <b>231,939.80</b>             | <b>Baa1<br/>BBB+</b>      |
| <b>Mortgage Backed</b>       |                                                         |                     |             |                      |                                  |                                |               |                         |                                   |                               |                           |
| 30298DAE9                    | FRESB 2019-SB64 A5H<br>04/25/2039                       | 82,950.53           | 4.13        | 1.82<br>5.04         | 90,182.75<br>108.72              | 83,151.53<br>100.24            | 0.39          | -7,031.22               | 83,508.86<br>357.32               | 0.00                          | NA<br>NA                  |
| 3128KUS73                    | FH A64142 08/01/2037                                    | 371.36              | 3.17        | 5.10<br>4.27         | 417.79<br>112.50                 | 392.20<br>105.61               | 0.00          | -25.58                  | 394.06<br>1.86                    | 22.28                         | Aaa<br>AA+                |
| <b>Total Mortgage Backed</b> |                                                         | <b>83,321.89</b>    | <b>4.12</b> | <b>1.84<br/>5.03</b> | <b>90,600.54<br/>108.74</b>      | <b>83,543.74<br/>100.27</b>    | <b>0.39</b>   | <b>-7,056.80</b>        | <b>83,902.92<br/>359.18</b>       | <b>22.28</b>                  | <b>Aaa<br/>AA+</b>        |
| <b>US Gov</b>                |                                                         |                     |             |                      |                                  |                                |               |                         |                                   |                               |                           |
| 91282CEE7                    | UNITED STATES TREASURY<br>03/31/2029                    | 2,125,000.00        | 3.32        | 4.03<br>3.66         | 2,011,763.29<br>94.67            | 2,035,849.62<br>95.80          | 9.60          | 24,086.33               | 2,035,988.27<br>138.65            | 50,468.75                     | Aa1<br>AA+                |
| 91282CGS4                    | UNITED STATES TREASURY<br>03/31/2030                    | 2,010,000.00        | 4.12        | 3.93<br>3.72         | 1,984,914.17<br>98.75            | 2,001,759.00<br>99.59          | 9.44          | 16,844.83               | 2,001,959.17<br>200.17            | 72,862.50                     | Aa1<br>AA+                |
| 91282CCB5                    | UNITED STATES TREASURY<br>05/15/2031                    | 1,805,000.00        | 5.25        | 3.42<br>3.81         | 1,641,217.06<br>90.93            | 1,607,296.09<br>89.05          | 7.58          | -33,920.96              | 1,618,375.02<br>11,078.92         | 29,331.25                     | Aa1<br>AA+                |
| 91282CFF3                    | UNITED STATES TREASURY<br>08/15/2032                    | 1,255,000.00        | 6.14        | 4.21<br>3.93         | 1,146,922.42<br>91.39            | 1,166,710.75<br>92.97          | 5.50          | 19,788.33               | 1,171,118.60<br>4,407.85          | 34,512.50                     | Aa1<br>AA+                |



# Holdings

September 30, 2025

## COMBINED PORTFOLIO

| CUSIP/Ticker                    | Description                          | Quantity             | Duration    | YAC/<br>YTM<br>(%)   | Adjusted Total<br>Cost/Unit Cost | Market Value/<br>Price          | Assets<br>(%) | Unrealized<br>Gain/Loss | Total Value/<br>Accrued            | Estimated<br>Annual<br>Income | Moody's/<br>S&P<br>Rating |
|---------------------------------|--------------------------------------|----------------------|-------------|----------------------|----------------------------------|---------------------------------|---------------|-------------------------|------------------------------------|-------------------------------|---------------------------|
| 91282CCH2                       | UNITED STATES TREASURY<br>06/30/2028 | 760,000.00           | 2.65        | 2.38<br>3.63         | 737,495.77<br>97.04              | 713,093.75<br>93.83             | 3.36          | -24,402.02              | 715,494.57<br>2,400.82             | 9,500.00                      | Aa1<br>AA+                |
| 91282CJJ1                       | UNITED STATES TREASURY<br>11/15/2033 | 650,000.00           | 6.68        | 4.25<br>4.01         | 661,229.18<br>101.73             | 672,041.50<br>103.39            | 3.17          | 10,812.32               | 683,089.73<br>11,048.23            | 29,250.00                     | Aa1<br>AA+                |
| 91282ZS2                        | UNITED STATES TREASURY<br>05/31/2027 | 715,000.00           | 1.63        | 1.75<br>3.64         | 700,407.69<br>97.96              | 678,971.15<br>94.96             | 3.20          | -21,436.54              | 680,172.58<br>1,201.43             | 3,575.00                      | Aa1<br>AA+                |
| 91282CDG3                       | UNITED STATES TREASURY<br>10/31/2026 | 515,000.00           | 1.06        | 3.67<br>3.72         | 501,275.65<br>97.34              | 500,938.08<br>97.27             | 2.36          | -337.57                 | 503,362.64<br>2,424.56             | 5,793.75                      | Aa1<br>AA+                |
| 91282CHB0                       | UNITED STATES TREASURY<br>05/15/2026 | 40,000.00            | 0.60        | 4.53<br>3.84         | 39,780.12<br>99.45               | 39,946.88<br>99.87              | 0.19          | 166.75                  | 40,494.57<br>547.69                | 1,450.00                      | Aa1<br>AA+                |
| <b>Total US Gov</b>             |                                      | <b>9,875,000.00</b>  | <b>4.10</b> | <b>3.64<br/>3.76</b> | <b>9,425,005.35<br/>95.57</b>    | <b>9,416,606.82<br/>95.53</b>   | <b>44.43</b>  | <b>-8,398.53</b>        | <b>9,450,055.15<br/>33,448.32</b>  | <b>236,743.75</b>             | <b>Aa1<br/>AA+</b>        |
| <b>Total Fixed In-<br/>come</b> |                                      | <b>16,170,365.60</b> | <b>3.75</b> | <b>3.96<br/>4.07</b> | <b>15,719,614.65<br/>97.36</b>   | <b>15,764,572.58<br/>97.71</b>  | <b>74.37</b>  | <b>44,957.93</b>        | <b>15,856,121.94<br/>91,549.36</b> | <b>512,105.02</b>             | <b>A2<br/>A</b>           |
| <b>Cash and Equiv</b>           |                                      |                      |             |                      |                                  |                                 |               |                         |                                    |                               |                           |
| <b>Currency</b>                 |                                      |                      |             |                      |                                  |                                 |               |                         |                                    |                               |                           |
| CCYUSD                          | US DOLLAR                            | -185,902.96          | 0.00        | 0.00                 | -185,902.96<br>1.00              | -185,902.96<br>1.00             | -0.88         | 0.00                    | -185,902.96<br>0.00                | 0.00                          | Aaa<br>AAA                |
| <b>Total Currency</b>           | <b>US DOLLAR</b>                     | <b>-185,902.96</b>   | <b>0.00</b> | <b>0.00</b>          | <b>-185,902.96<br/>1.00</b>      | <b>-185,902.96<br/>1.00</b>     | <b>-0.88</b>  | <b>0.00</b>             | <b>-185,902.96<br/>0.00</b>        | <b>0.00</b>                   | <b>Aaa<br/>AAA</b>        |
| <b>MM Fund</b>                  |                                      |                      |             |                      |                                  |                                 |               |                         |                                    |                               |                           |
|                                 | PRINCIPAL DEPOSIT<br>SWEEP PROGRAM   | 982,361.62           | 0.00        | 3.00                 | 982,361.62<br>1.00               | 982,361.62<br>1.00              | 4.63          | 0.00                    | 982,361.62<br>0.00                 | 29,470.85                     | NA<br>NA                  |
|                                 | MONEY MARKET FUND -<br>USD           | 114,311.26           |             | 0.00                 | 114,311.26<br>1.00               | 114,311.26<br>1.00              | 0.54          | 0.00                    | 114,311.26<br>0.00                 | 0.00                          | NA<br>NA                  |
| <b>Total MM Fund</b>            |                                      | <b>1,096,672.88</b>  | <b>0.00</b> | <b>2.69</b>          | <b>1,096,672.88<br/>1.00</b>     | <b>1,096,672.88<br/>1.00</b>    | <b>5.17</b>   | <b>0.00</b>             | <b>1,096,672.88<br/>0.00</b>       | <b>29,470.85</b>              | <b>NA<br/>NA</b>          |
| <b>Total Cash and<br/>Equiv</b> |                                      | <b>910,769.92</b>    | <b>0.00</b> | <b>3.24</b>          | <b>910,769.92<br/>1.00</b>       | <b>910,769.92<br/>1.00</b>      | <b>4.30</b>   | <b>0.00</b>             | <b>910,769.92<br/>0.00</b>         | <b>29,470.85</b>              | <b>Aaa<br/>AAA</b>        |
| <b>Grand Total</b>              |                                      | <b>17,186,126.35</b> | <b>3.57</b> | <b>3.96<br/>3.77</b> | <b>19,955,595.62<br/>97.60</b>   | <b>21,196,449.10<br/>112.18</b> | <b>100.00</b> | <b>1,240,853.48</b>     | <b>21,287,998.47<br/>91,549.36</b> | <b>666,212.84</b>             | <b>A2<br/>A</b>           |

# Transactions

September 30, 2025

## COMBINED PORTFOLIO

| Trade Date,<br>Settle Date     | Transaction<br>Type | Description, CUSIP/Ticker                     | Credit<br>Quality | Shares            | Principal         | Accrued<br>Interest | Amount             | Net Realized<br>Gain/Loss |
|--------------------------------|---------------------|-----------------------------------------------|-------------------|-------------------|-------------------|---------------------|--------------------|---------------------------|
| <b>Buy</b>                     |                     |                                               |                   |                   |                   |                     |                    |                           |
| 09/03/2025<br>09/04/2025       | Buy                 | CIGNA GROUP 125523CX6 / CI                    | Baa1/<br>BBB+     | 75,000.00         | 75,208.50         | 0.00                | -75,208.50         | 0.00                      |
| 09/08/2025<br>09/11/2025       | Buy                 | CAPITAL ONE FINANCIAL CORP<br>14040HDM4 / COF | Baa1/BBB          | 20,000.00         | 20,000.00         | 0.00                | -20,000.00         | 0.00                      |
| 09/09/2025<br>09/11/2025       | Buy                 | CAPITAL ONE FINANCIAL CORP<br>14040HDM4 / COF | Baa1/BBB          | 60,000.00         | 59,877.60         | 0.00                | -59,877.60         | 0.00                      |
| 09/22/2025<br>10/06/2025       | Buy                 | DELL INTERNATIONAL LLC 24703DBT7<br>/ DELL    | Baa2/BBB          | 20,000.00         | 19,943.40         | 0.00                | -19,943.40         | 0.00                      |
| 09/23/2025<br>10/06/2025       | Buy                 | DELL INTERNATIONAL LLC 24703DBT7<br>/ DELL    | Baa2/BBB          | 60,000.00         | 59,996.40         | 0.00                | -59,996.40         | 0.00                      |
| 09/24/2025<br>09/26/2025       | Buy                 | ORACLE CORP 68389XDH5 / ORCL                  | Baa2/BBB          | 30,000.00         | 29,981.40         | 0.00                | -29,981.40         | 0.00                      |
| 09/25/2025<br>09/26/2025       | Buy                 | ORACLE CORP 68389XDH5 / ORCL                  | Baa2/BBB          | 50,000.00         | 49,915.50         | 0.00                | -49,915.50         | 0.00                      |
| 09/29/2025<br>09/30/2025       | Buy                 | VALERO ENERGY ORD 91913Y100 / VLO             | NA/NA             | 370.00            | 63,200.92         | 0.00                | -63,200.92         | 0.00                      |
| 09/29/2025<br>09/30/2025       | Buy                 | UNITEDHEALTH GRP ORD 91324P102 /<br>UNH       | NA/NA             | 186.00            | 63,846.36         | 0.00                | -63,846.36         | 0.00                      |
| 09/29/2025<br>09/30/2025       | Buy                 | T MOBILE US ORD 872590104 / TMUS              | NA/NA             | 76.00             | 18,074.31         | 0.00                | -18,074.31         | 0.00                      |
| 09/29/2025<br>09/30/2025       | Buy                 | LEVI STRAUSS CL A ORD 52736R102 /<br>LEVI     | NA/NA             | 2,785.00          | 64,647.93         | 0.00                | -64,647.93         | 0.00                      |
| 09/29/2025<br>09/30/2025       | Buy                 | LINDE ORD G54950103 / LIN                     | NA/NA             | 44.00             | 20,895.39         | 0.00                | -20,895.39         | 0.00                      |
| 09/30/2025<br>10/01/2025       | Buy                 | UNITED STATES TREASURY 91282CFF3 / T          | Aa1/AA+           | 170,000.00        | 158,080.08        | 597.08              | -158,677.16        | 0.00                      |
| <b>Buy Total</b>               |                     |                                               |                   | <b>488,461.00</b> | <b>703,667.79</b> | <b>597.08</b>       | <b>-704,264.87</b> | <b>0.00</b>               |
| <b>Cash Transfer</b>           |                     |                                               |                   |                   |                   |                     |                    |                           |
| 09/05/2025<br>09/05/2025       | Cash Transfer       | US DOLLAR CCYUSD / USD                        | Aaa/AAA           | 0.00              | 0.00              | 0.00                | -100,000.00        | 0.00                      |
| <b>Cash Transfer<br/>Total</b> |                     |                                               |                   | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>         | <b>-100,000.00</b> | <b>0.00</b>               |
| <b>Coupon</b>                  |                     |                                               |                   |                   |                   |                     |                    |                           |

# Transactions

September 30, 2025

## COMBINED PORTFOLIO

| Trade Date,<br>Settle Date | Transaction<br>Type | Description, CUSIP/Ticker                          | Credit<br>Quality | Shares | Principal | Accrued<br>Interest | Amount   | Net Realized<br>Gain/Loss |
|----------------------------|---------------------|----------------------------------------------------|-------------------|--------|-----------|---------------------|----------|---------------------------|
| 09/01/2025<br>09/01/2025   | Coupon              | FH A64142 3128KUS73 / FG                           | Aaa/AA+           | 0.00   | 0.00      | 0.00                | 1.87     | 0.00                      |
| 09/01/2025<br>09/01/2025   | Coupon              | DUKE ENERGY CORP 26441CAS4 / DUK                   | Baa2/BBB          | 0.00   | 0.00      | 0.00                | 1,855.00 | 0.00                      |
| 09/01/2025<br>09/01/2025   | Coupon              | ELEVANCE HEALTH INC 036752AG8 / ELV                | Baa2/BBB          | 0.00   | 0.00      | 0.00                | 2,153.03 | 0.00                      |
| 09/01/2025<br>09/01/2025   | Coupon              | FRESB 2019-SB64 A5H 30298DAE9 /<br>FRESB           | NA/NA             | 0.00   | 0.00      | 0.00                | 356.38   | 0.00                      |
| 09/02/2025<br>09/02/2025   | Coupon              | AMGEN INC 031162DP2 / AMGN                         | Baa1/<br>BBB+     | 0.00   | 0.00      | 0.00                | 1,158.75 | 0.00                      |
| 09/10/2025<br>09/10/2025   | Coupon              | CRVNA 2021-N2 C 14686KAD9 / CRVNA                  | NA/AA             | 0.00   | 0.00      | 0.00                | 10.55    | 0.00                      |
| 09/10/2025<br>09/10/2025   | Coupon              | CRVNA 2021-N3 C 14687GAD7 / CRVNA                  | NA/AA             | 0.00   | 0.00      | 0.00                | 7.86     | 0.00                      |
| 09/11/2025<br>09/11/2025   | Coupon              | TAPESTRY INC 876030AK3 / TPR                       | Baa2/BBB          | 0.00   | 0.00      | 0.00                | 2,677.50 | 0.00                      |
| 09/13/2025<br>09/13/2025   | Coupon              | BARCLAYS PLC 06738ECK9 / BACR                      | Baa1/<br>BBB+     | 0.00   | 0.00      | 0.00                | 2,109.25 | 0.00                      |
| 09/15/2025<br>09/15/2025   | Coupon              | UNITEDHEALTH GROUP INC 91324PCV2<br>/ UNH          | A2/A              | 0.00   | 0.00      | 0.00                | 930.00   | 0.00                      |
| 09/15/2025<br>09/15/2025   | Coupon              | HAROT 2023-2 A3 437927AC0 / HAROT                  | Aaa/AAA           | 0.00   | 0.00      | 0.00                | 170.71   | 0.00                      |
| 09/15/2025<br>09/15/2025   | Coupon              | JDOT 2023-B A3 477920AC6 / JDOT                    | Aaa/AAA           | 0.00   | 0.00      | 0.00                | 147.50   | 0.00                      |
| 09/15/2025<br>09/15/2025   | Coupon              | SDART 2023-6 A3 80287DAC1 / SDART                  | Aaa/AAA           | 0.00   | 0.00      | 0.00                | 227.54   | 0.00                      |
| 09/15/2025<br>09/15/2025   | Coupon              | CARMX 2024-1 A3 14318WAD9 / CARMX                  | NA/AAA            | 0.00   | 0.00      | 0.00                | 205.00   | 0.00                      |
| 09/15/2025<br>09/15/2025   | Coupon              | ALLYA 2024-1 A3 02008FAC8 / ALLYA                  | NA/AAA            | 0.00   | 0.00      | 0.00                | 284.86   | 0.00                      |
| 09/15/2025<br>09/15/2025   | Coupon              | JDOT 2024 A3 47800RAD5 / JDOT                      | Aaa/AAA           | 0.00   | 0.00      | 0.00                | 124.00   | 0.00                      |
| 09/15/2025<br>09/15/2025   | Coupon              | MBALT 2024-A A3 58770JAD6 / MBALT                  | Aaa/AAA           | 0.00   | 0.00      | 0.00                | 177.33   | 0.00                      |
| 09/15/2025<br>09/15/2025   | Coupon              | PLAINS ALL AMERICAN PIPELINE LP<br>72650RBP6 / PAA | Baa2/BBB          | 0.00   | 0.00      | 0.00                | 2,280.00 | 0.00                      |
| 09/15/2025<br>09/15/2025   | Coupon              | CARMX 2024-3 A3 14319GAD3 / CARMX                  | Aaa/AAA           | 0.00   | 0.00      | 0.00                | 326.00   | 0.00                      |
| 09/15/2025<br>09/15/2025   | Coupon              | MBART 2025-1 A3 58773DAD6 / MBART                  | Aaa/AAA           | 0.00   | 0.00      | 0.00                | 458.08   | 0.00                      |

# Transactions

September 30, 2025

## COMBINED PORTFOLIO

| Trade Date,<br>Settle Date | Transaction<br>Type | Description, CUSIP/Ticker                        | Credit<br>Quality | Shares      | Principal   | Accrued<br>Interest | Amount           | Net Realized<br>Gain/Loss |
|----------------------------|---------------------|--------------------------------------------------|-------------------|-------------|-------------|---------------------|------------------|---------------------------|
| 09/15/2025<br>09/15/2025   | Coupon              | NALT 2025-A A3 65479XAD4 / NALT                  | Aaa/AAA           | 0.00        | 0.00        | 0.00                | 534.37           | 0.00                      |
| 09/15/2025<br>09/15/2025   | Coupon              | AMEREN CORP 023608AR3 / AEE                      | Baa1/BBB          | 0.00        | 0.00        | 0.00                | 2,105.21         | 0.00                      |
| 09/15/2025<br>09/15/2025   | Coupon              | AMERICAN TOWER CORP 03027XCN8 / AMT              | Baa3/<br>BBB-     | 0.00        | 0.00        | 0.00                | 1,847.71         | 0.00                      |
| 09/16/2025<br>09/16/2025   | Coupon              | GMCAR 2023-1 A3 38013JAD5 / GMCAR                | Aaa/AAA           | 0.00        | 0.00        | 0.00                | 292.57           | 0.00                      |
| 09/20/2025<br>09/20/2025   | Coupon              | VZMT 2024-6 A1A 92348KDE0 / VZMT                 | Aaa/AAA           | 0.00        | 0.00        | 0.00                | 747.13           | 0.00                      |
| 09/27/2025<br>09/27/2025   | Coupon              | NIKE INC 654106AJ2 / NKE                         | A1/A+             | 0.00        | 0.00        | 0.00                | 962.50           | 0.00                      |
| 09/30/2025<br>09/30/2025   | Coupon              | ENTERGY TEXAS INC 29365TAG9 / ETR                | A3/A-             | 0.00        | 0.00        | 0.00                | 1,400.00         | 0.00                      |
| 09/30/2025<br>09/30/2025   | Coupon              | UNITED STATES TREASURY 91282CEE7 / T             | Aa1/AA+           | 0.00        | 0.00        | 0.00                | 25,234.38        | 0.00                      |
| 09/30/2025<br>09/30/2025   | Coupon              | UNITED STATES TREASURY 91282CGS4 / T             | Aa1/AA+           | 0.00        | 0.00        | 0.00                | 36,431.25        | 0.00                      |
| <b>Coupon Total</b>        |                     |                                                  |                   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>         | <b>85,216.33</b> | <b>0.00</b>               |
| <b>Equity Dividend</b>     |                     |                                                  |                   |             |             |                     |                  |                           |
| 09/02/2025<br>09/17/2025   | Equity Dividend     | NORTHROP GRUMMAN ORD 666807102 / NOC             | NA/NA             | 0.00        | 0.00        | 0.00                | 321.09           | 0.00                      |
| 09/02/2025<br>10/02/2025   | Equity Dividend     | THE HARTFORD INSURANCE GROUP ORD 416515104 / HIG | NA/NA             | 0.00        | 0.00        | 0.00                | 235.04           | 0.00                      |
| 09/04/2025<br>09/25/2025   | Equity Dividend     | QUALCOMM ORD 747525103 / QCOM                    | NA/NA             | 0.00        | 0.00        | 0.00                | 347.10           | 0.00                      |
| 09/04/2025<br>09/18/2025   | Equity Dividend     | LINDE ORD G54950103 / LIN                        | NA/NA             | 0.00        | 0.00        | 0.00                | 172.50           | 0.00                      |
| 09/05/2025<br>09/26/2025   | Equity Dividend     | BANK OF AMERICA ORD 060505104 / BAC              | NA/NA             | 0.00        | 0.00        | 0.00                | 627.20           | 0.00                      |
| 09/05/2025<br>09/23/2025   | Equity Dividend     | BLACKROCK ORD 09290D101 / BLK                    | NA/NA             | 0.00        | 0.00        | 0.00                | 255.29           | 0.00                      |
| 09/08/2025<br>10/01/2025   | Equity Dividend     | FEDEX ORD 31428X106 / FDX                        | NA/NA             | 0.00        | 0.00        | 0.00                | 268.25           | 0.00                      |
| 09/09/2025<br>09/25/2025   | Equity Dividend     | CME GROUP CL A ORD 12572Q105 / CME               | NA/NA             | 0.00        | 0.00        | 0.00                | 197.50           | 0.00                      |
| 09/11/2025<br>10/02/2025   | Equity Dividend     | ADT ORD 00090Q103 / ADT                          | NA/NA             | 0.00        | 0.00        | 0.00                | 372.46           | 0.00                      |

# Transactions

September 30, 2025

## COMBINED PORTFOLIO

| Trade Date,<br>Settle Date        | Transaction<br>Type  | Description, CUSIP/Ticker                           | Credit<br>Quality | Shares      | Principal   | Accrued<br>Interest | Amount          | Net Realized<br>Gain/Loss |
|-----------------------------------|----------------------|-----------------------------------------------------|-------------------|-------------|-------------|---------------------|-----------------|---------------------------|
| 09/12/2025<br>09/26/2025          | Equity Divi-<br>dend | DICKS SPORTING ORD 253393102 / DKS                  | NA/NA             | 0.00        | 0.00        | 0.00                | 366.18          | 0.00                      |
| 09/15/2025<br>09/29/2025          | Equity Divi-<br>dend | T ROWE PRICE GROUP ORD 74144T108 / TROW             | NA/NA             | 0.00        | 0.00        | 0.00                | 674.37          | 0.00                      |
| 09/15/2025<br>10/10/2025          | Equity Divi-<br>dend | ALTRIA GROUP ORD 02209S103 / MO                     | NA/NA             | 0.00        | 0.00        | 0.00                | 763.20          | 0.00                      |
| 09/15/2025<br>09/30/2025          | Equity Divi-<br>dend | CROWN CASTLE ORD 22822V101 / CCI                    | NA/NA             | 0.00        | 0.00        | 0.00                | 632.19          | 0.00                      |
| 09/15/2025<br>10/03/2025          | Equity Divi-<br>dend | IRON MOUNTAIN ORD 46284V101 / IRM                   | NA/NA             | 0.00        | 0.00        | 0.00                | 500.05          | 0.00                      |
| 09/19/2025<br>09/30/2025          | Equity Divi-<br>dend | LAMAR ADVERTISING CL A REIT 512816109 / LAMR        | NA/NA             | 0.00        | 0.00        | 0.00                | 522.35          | 0.00                      |
| 09/22/2025<br>09/30/2025          | Equity Divi-<br>dend | BROADCOM ORD 11135F101 / AVGO                       | NA/NA             | 0.00        | 0.00        | 0.00                | 168.15          | 0.00                      |
| 09/26/2025<br>10/17/2025          | Equity Divi-<br>dend | MEDTRONIC ORD G5960L103 / MDT                       | NA/NA             | 0.00        | 0.00        | 0.00                | 647.52          | 0.00                      |
| 09/30/2025<br>10/15/2025          | Equity Divi-<br>dend | REXFORD INDUSTRIAL REALTY REIT ORD 76169C100 / REXR | NA/NA             | 0.00        | 0.00        | 0.00                | 271.76          | 0.00                      |
| 09/30/2025<br>10/31/2025          | Equity Divi-<br>dend | ANNALY CAPITAL MANAGEMENT REIT ORD 035710839 / NLY  | NA/NA             | 0.00        | 0.00        | 0.00                | 1,084.30        | 0.00                      |
| <b>Equity Dividend Total</b>      |                      |                                                     |                   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>         | <b>8,426.50</b> | <b>0.00</b>               |
| <b>Foreign Tax Withheld</b>       |                      |                                                     |                   |             |             |                     |                 |                           |
| 09/19/2025<br>09/19/2025          | Foreign Tax Withheld | MANULIFE FINANCIAL ORD 56501R106 / MFC              | NA/NA             | 0.00        | 0.00        | 0.00                | -133.45         | 0.00                      |
| <b>Foreign Tax Withheld Total</b> |                      |                                                     |                   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>         | <b>-133.45</b>  | <b>0.00</b>               |
| <b>Money Market Funds</b>         |                      |                                                     |                   |             |             |                     |                 |                           |
| 09/30/2025<br>09/30/2025          | Money Market Funds   | PRINCIPAL DEPOSIT SWEEP PROGRAM                     | NA/NA             | 0.00        | 0.00        | 0.00                | 330.36          | 0.00                      |
| 09/30/2025<br>09/30/2025          | Money Market Funds   | PRINCIPAL DEPOSIT SWEEP PROGRAM                     | NA/NA             | 0.00        | 0.00        | 0.00                | 1,235.85        | 0.00                      |
| 09/30/2025<br>09/30/2025          | Money Market Funds   | PRINCIPAL DEPOSIT SWEEP PROGRAM                     | NA/NA             | 0.00        | 0.00        | 0.00                | 165.08          | 0.00                      |

# Transactions

September 30, 2025

## COMBINED PORTFOLIO

| Trade Date,<br>Settle Date          | Transaction<br>Type | Description, CUSIP/Ticker            | Credit<br>Quality | Shares            | Principal         | Accrued<br>Interest | Amount           | Net Realized<br>Gain/Loss |
|-------------------------------------|---------------------|--------------------------------------|-------------------|-------------------|-------------------|---------------------|------------------|---------------------------|
| <b>Money Market<br/>Funds Total</b> |                     |                                      |                   | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>         | <b>1,731.29</b>  | <b>0.00</b>               |
| <b>Principal Pay-down</b>           |                     |                                      |                   |                   |                   |                     |                  |                           |
| 09/01/2025<br>09/01/2025            | Principal Pay-down  | FH A64142 3128KUS73 / FG             | Aaa/AA+           | -1.76             | -1.76             | 0.00                | 1.76             | -0.00                     |
| 09/10/2025<br>09/10/2025            | Principal Pay-down  | CRVNA 2021-N2 C 14686KAD9 / CRVNA    | NA/AA             | -621.11           | -621.11           | 0.00                | 621.11           | -0.00                     |
| 09/10/2025<br>09/10/2025            | Principal Pay-down  | CRVNA 2021-N3 C 14687GAD7 / CRVNA    | NA/AA             | -469.26           | -469.25           | 0.00                | 469.25           | -0.01                     |
| 09/15/2025<br>09/15/2025            | Principal Pay-down  | HAROT 2023-2 A3 437927AC0 / HAROT    | Aaa/AAA           | -3,413.12         | -3,413.12         | 0.00                | 3,413.12         | -0.00                     |
| 09/15/2025<br>09/15/2025            | Principal Pay-down  | JDOT 2023-B A3 477920AC6 / JDOT      | Aaa/AAA           | -1,818.11         | -1,818.11         | 0.00                | 1,818.11         | 0.00                      |
| 09/15/2025<br>09/15/2025            | Principal Pay-down  | SDART 2023-6 A3 80287DAC1 / SDART    | Aaa/AAA           | -6,264.16         | -6,264.17         | 0.00                | 6,264.17         | 0.01                      |
| 09/15/2025<br>09/15/2025            | Principal Pay-down  | ALLYA 2024-1 A3 02008FAC8 / ALLYA    | NA/AAA            | -4,305.39         | -4,305.39         | 0.00                | 4,305.39         | 0.00                      |
| 09/16/2025<br>09/16/2025            | Principal Pay-down  | GMCAR 2023-1 A3 38013JAD5 / GMCAR    | Aaa/AAA           | -6,544.22         | -6,544.22         | 0.00                | 6,544.22         | -0.00                     |
| <b>Principal Pay-down Total</b>     |                     |                                      |                   | <b>-23,437.14</b> | <b>-23,437.13</b> | <b>0.00</b>         | <b>23,437.13</b> | <b>-0.01</b>              |
| <b>Sell</b>                         |                     |                                      |                   |                   |                   |                     |                  |                           |
| 09/03/2025<br>09/04/2025            | Sell                | UNITED STATES TREASURY 91282CGS4 / T | Aa1/AA+           | -75,000.00        | -74,827.15        | -1,166.24           | 75,993.39        | -237.26                   |
| 09/08/2025<br>09/09/2025            | Sell                | UNITED STATES TREASURY 91282CCH2 / T | Aa1/AA+           | -20,000.00        | -18,821.09        | -48.23              | 18,869.32        | -994.10                   |
| 09/09/2025<br>09/11/2025            | Sell                | UNITED STATES TREASURY 91282CCH2 / T | Aa1/AA+           | -60,000.00        | -56,404.69        | -148.78             | 56,553.47        | -3,041.94                 |
| 09/22/2025<br>09/23/2025            | Sell                | UNITED STATES TREASURY 91282CFF3 / T | Aa1/AA+           | -20,000.00        | -18,626.56        | -58.29              | 18,684.85        | -8.05                     |
| 09/23/2025<br>09/24/2025            | Sell                | UNITED STATES TREASURY 91282CFF3 / T | Aa1/AA+           | -60,000.00        | -55,907.81        | -179.35             | 56,087.16        | 2.55                      |
| 09/24/2025<br>09/26/2025            | Sell                | UNITED STATES TREASURY 91282CGS4 / T | Aa1/AA+           | -30,000.00        | -29,912.11        | -531.86             | 30,443.97        | -113.34                   |
| 09/25/2025<br>09/26/2025            | Sell                | UNITED STATES TREASURY 91282CGS4 / T | Aa1/AA+           | -50,000.00        | -49,724.61        | -886.44             | 50,611.05        | -198.24                   |

# Transactions

September 30, 2025

## COMBINED PORTFOLIO

| Trade Date,<br>Settle Date | Transaction<br>Type | Description, CUSIP/Ticker                | Credit<br>Quality | Shares             | Principal          | Accrued<br>Interest | Amount            | Net Realized<br>Gain/Loss |
|----------------------------|---------------------|------------------------------------------|-------------------|--------------------|--------------------|---------------------|-------------------|---------------------------|
| 09/29/2025<br>09/30/2025   | Sell                | BAXTER INTERNATIONAL ORD 071813109 / BAX | NA/NA             | -1,940.00          | -43,507.80         | 0.00                | 43,507.80         | -28,456.33                |
| 09/29/2025<br>09/30/2025   | Sell                | GAP ORD 364760108 / GAP                  | NA/NA             | -3,176.00          | -67,004.07         | 0.00                | 67,004.07         | -2,192.11                 |
| 09/29/2025<br>09/30/2025   | Sell                | CVS HEALTH ORD 126650100 / CVS           | NA/NA             | -226.00            | -17,081.67         | 0.00                | 17,081.67         | 4,915.57                  |
| 09/29/2025<br>09/30/2025   | Sell                | PHILLIPS 66 ORD 718546104 / PSX          | NA/NA             | -467.00            | -63,750.54         | 0.00                | 63,750.54         | 30,101.18                 |
| 09/29/2025<br>09/30/2025   | Sell                | BROADCOM ORD 11135F101 / AVGO            | NA/NA             | -37.00             | -12,255.59         | 0.00                | 12,255.59         | 11,237.20                 |
| 09/30/2025<br>10/01/2025   | Sell                | UNITED STATES TREASURY 91282CHB0 / T     | Aa1/AA+           | -75,000.00         | -74,912.11         | -1,026.92           | 75,939.03         | 324.38                    |
| <b>Sell Total</b>          |                     |                                          |                   | <b>-395,846.00</b> | <b>-582,735.80</b> | <b>-4,046.11</b>    | <b>586,781.91</b> | <b>11,339.50</b>          |
| <b>Grand Total</b>         |                     |                                          |                   | <b>69,177.86</b>   | <b>97,494.86</b>   | <b>-3,449.03</b>    | <b>-98,805.16</b> | <b>11,339.50</b>          |



## COMBINED PORTFOLIO

We recommend comparing the information reflected in the account statement received from your custodian with the information reflected in this portfolio report. If you did not receive a separate statement from your custodial firm, or if you notice a discrepancy between this portfolio report and your custodial statement, please contact our Operations Department at 202-839-4910. Past performance is not necessarily indicative of future results. Gross of fees returns are presented after trading expenses and before management fees. Net of fees returns are presented after trading expenses and management fees. Fees are calculated separately for each portfolio, and therefore, performance may differ from one portfolio to another. Refer to your fee schedule for additional detail. Book value is calculated using the cost basis method established when the account was opened (FIFO, LIFO, average, etc). Benchmark returns presented are provided to represent the investment environment existing during the time periods shown. The benchmarks are unmanaged, unavailable for direct investment and do not include any management fees or other expenses. Periods shorter than 12 months are not annualized. The investments in the portfolio are subject to your specific objectives, limitations and restrictions as communicated. Please notify us if your financial situation or investment objectives have changed.