

WFT LIQUIDATING TRUST COMBINED PORTFOLIO

August 31, 2025



Account ID: 476822

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COMBINED PORTFOLIO

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Portfolio Overview

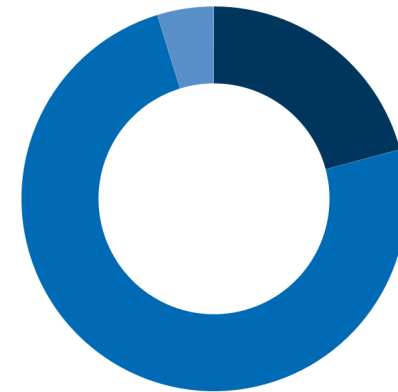
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COMBINED PORTFOLIO

Activity Summary

Period	Month to Date	Quarter to Date	Year to Date
Beginning Value	21,001,372.18	21,327,160.87	21,320,072.07
Beginning Accrued Interest	133,174.52	109,446.99	107,973.46
Beginning Total	21,134,546.70	21,436,607.86	21,428,045.53
Net Contributions/Withdrawals	-210,602.13	-523,665.85	-1,439,697.64
Realized Gains/Losses	968.82	-3,764.72	202,424.64
Change in Unrealized Gains/Losses	267,202.39	219,040.80	562,847.19
Net Income/Expenses	54,347.94	85,899.95	410,860.24
Amortization/Accretion	8,498.23	17,116.38	65,280.92
Change in Accrued Interest	4,832.15	28,559.68	30,033.22
Ending value	21,121,787.42	21,121,787.42	21,121,787.42
Ending Accrued Interest	138,006.67	138,006.67	138,006.67
Ending Total	21,259,794.09	21,259,794.09	21,259,794.09

Asset Allocation



Asset Class	Market Value	Assets %	Yield %
Common Stock	4,438,564.33	20.9	2.9
Fixed Income	15,811,657.85	74.4	4.1
Cash and Equiv	1,009,571.91	4.7	2.8
Total	21,259,794.09	100.0	3.8

Performance

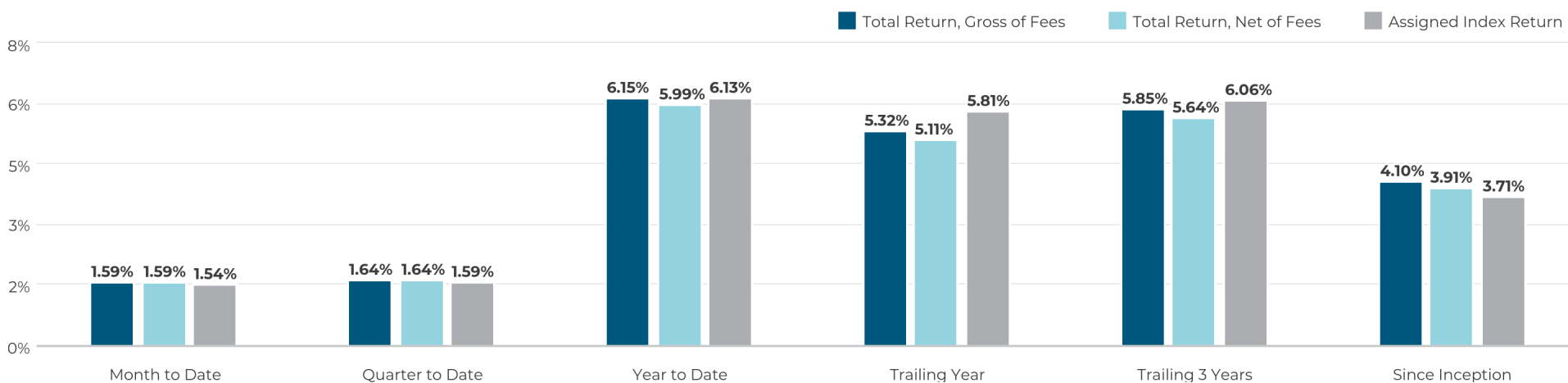
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COMBINED PORTFOLIO

Performance History Time Weighted Returns (%)

Account/Index	Month to Date	Quarter to Date	Year to Date	Annualized Latest 1 Yr	Annualized Latest 3 Yrs	Annualized Latest 5 Yrs	Annualized Latest 10 Yrs	Annualized Inception to Date	2024	2023	2022	2021	2020
Account - Gross	1.59	1.64	6.15	5.32	5.85	3.84	4.39	4.10	5.45	5.78	-6.89	5.79	5.50
Account - Net	1.59	1.64	5.99	5.11	5.64	3.64	4.20	3.91	5.24	5.57	-7.06	5.61	5.31
Assigned Index Return*	1.54	1.59	6.13	5.81	6.06	3.50	3.90	3.71	5.54	6.61	-6.91	3.71	5.74

*Index: 10% TBILL/70% BIGC/ 20% R1000 Value
Inception Date: 11/01/2013



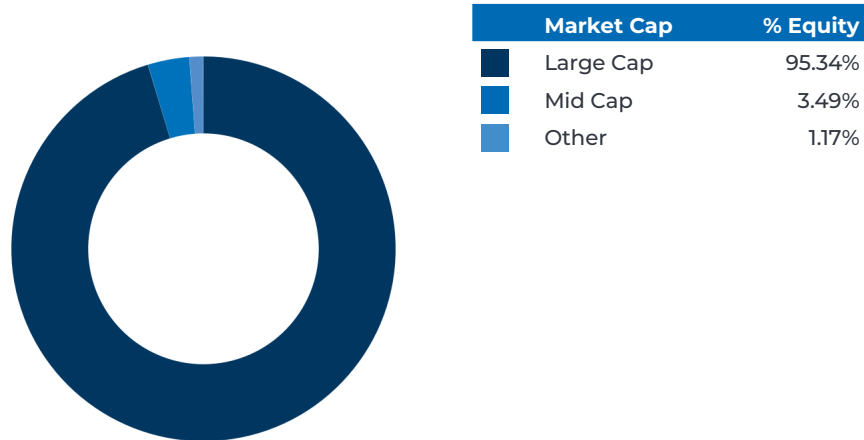
Past performance is not indicative of future results.

Equity Overview

COMBINED PORTFOLIO

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Equity Allocation by Market Cap



Portfolio Holdings by Sector



Top 10 Equity Holdings

Ticker	Security	Market Value	% Equity
JPM	JPMORGAN CHASE ORD	160,355.44	3.61%
	ASIA ENT III ONSHR	150,822.68	3.40%
PNC	PNC FINANCIAL SERVI	121,144.96	2.73%
CSCO	CISCO SYSTEMS ORD	120,354.78	2.71%
ETR	ENTERGY ORD	119,714.31	2.70%
BAC	BANK OF AMERICA ORD	113,657.60	2.56%
MET	METLIFE ORD	107,883.36	2.43%
JNJ	JOHNSON & JOHNSON O	104,707.47	2.36%
ABBV	ABBVIE ORD	104,148.00	2.35%
WFC	WELLS FARGO ORD	100,588.32	2.27%
Total		1,203,376.92	27.11%

Sector	Market Value	% Equity	% Asset
Financials	1,053,881.89	23.74%	4.96%
Health Care	579,137.20	13.05%	2.72%
Industrials	533,586.71	12.02%	2.51%
Information Technol	467,598.46	10.53%	2.20%
Consumer Discretion	331,513.95	7.47%	1.56%
Consumer Staples	315,361.00	7.11%	1.48%
Energy	300,311.92	6.77%	1.41%
Utilities	261,596.43	5.89%	1.23%
Communication Servi	203,354.99	4.58%	0.96%
Real Estate	186,856.88	4.21%	0.88%
Total	4,233,199.43	95.37%	19.91%

Fixed Income Overview

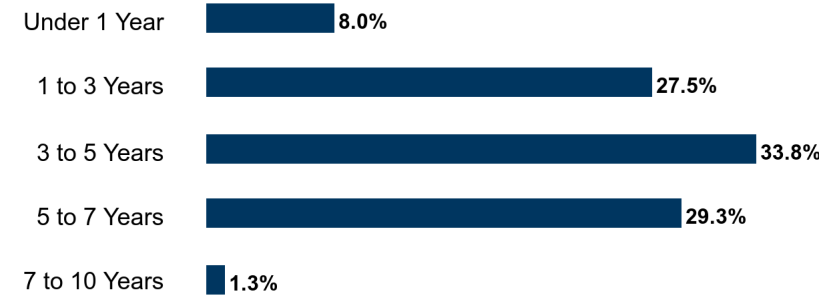
COMBINED PORTFOLIO

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Distribution by Maturity

Duration Buckets	Number	Market Value	% FI Holdings	Average % YTM	Average Coupon	Average Duration
Under 1 Year	18	1,272,389.05	8.05%	4.57	3.51	0.61
1 to 3 Years	32	4,349,596.84	27.51%	4.00	2.75	2.07
3 to 5 Years	17	5,352,062.29	33.85%	3.82	3.37	3.81
5 to 7 Years	19	4,625,589.29	29.25%	4.24	3.36	6.00
7 to 10 Years	3	212,020.39	1.34%	5.04	5.23	7.34

Distribution by Duration



Distribution by S&P/Moody's Rating

Rating	Number	Market Value	% FI Holdings	Average % YTM	Average Coupon	Average Duration
A	6	406,649.50	2.57%	4.30	3.93	2.35
A+	1	69,557.17	0.44%	3.94	2.75	1.48
A-	10	1,021,102.27	6.46%	4.59	4.65	3.93
AA	2	20,465.79	0.13%	4.62	1.08	0.84
AA+	10	9,715,157.25	61.44%	3.73	2.45	4.11
AAA	12	938,380.06	5.93%	4.19	4.77	1.33
BB+	2	120,702.16	0.76%	6.02	6.53	5.79
BBB	22	1,798,670.03	11.38%	4.74	4.28	3.59
BBB+	16	1,133,585.38	7.17%	4.61	4.62	3.85
BBB-	7	503,883.46	3.19%	4.80	4.18	2.68
NA	1	83,504.77	0.53%	4.92	5.16	4.21

Weighted Averages

Average Yield to Maturity/Call	4.07
Average Maturity (years)	4.51
Average Coupon %	3.23
Average Duration	3.76
Average Moody's Rating	A2
Average S&P Rating	A

Holdings

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COMBINED PORTFOLIO

CUSIP/Ticker	Description	Quantity	Duration	YAC/ YTM (%)	Adjusted Total Cost/Unit Cost	Market Value/ Price	Assets (%)	Unrealized Gain/Loss	Total Value/ Accrued	Estimated Annual Income	Moody's/ S&P Rating
Common Stock											
	ASIA ENT III ONSHR LP(EST. VAL)	150,822.68			150,822.26 1.00	150,822.68 1.00	0.71	0.42	150,822.68 0.00	0.00	NA NA
	PRIV EQUITY PTRS III(EST. VAL)	2,987.41			2,987.45 1.00	2,987.41 1.00	0.01	-0.04	2,987.41 0.00	0.00	NA NA
	STEPSTONE MEZZ PARTI(EST.VAL)	2,045.31			2,044.95 1.00	2,045.31 1.00	0.01	0.36	2,045.31 0.00	0.00	NA NA
	ASIA ENT III ONSHR LP DPV	-103,924.57			-103,924.57 1.00	-103,924.57 1.00	-0.49	0.00	-103,924.57 0.00	0.00	NA NA
Total		51,930.83			51,930.10 1.00	51,930.83 1.00	0.25	0.73	51,930.83 0.00	0.00	NA NA
Communication Services											
VZ	VERIZON COMMUNICA- TIONS ORD	1,798.00		6.13	74,341.47 41.35	79,525.54 44.23	0.38	5,184.07	79,525.54 0.00	4,872.58	NA NA
CMCSA	COMCAST CL A ORD	2,221.00		3.77	91,699.69 41.29	75,447.37 33.97	0.36	-16,252.32	75,447.37 0.00	2,842.88	NA NA
TMUS	T MOBILE US ORD	192.00		1.40	42,658.77 222.18	48,382.08 251.99	0.23	5,723.31	48,382.08 0.00	675.84	NA NA
Total Communi- cation Services		4,211.00		4.13	208,699.93 84.35	203,354.99 89.85	0.96	-5,344.94	203,354.99 0.00	8,391.30	NA NA
Consumer Dis- cretionary											
GAP	GAP ORD	3,176.00		2.86	69,196.18 21.79	69,903.76 22.01	0.33	707.58	69,903.76 0.00	2,000.88	NA NA
DKS	DICKS SPORTING ORD	302.00		2.17	47,772.26 158.19	64,265.60 212.80	0.30	16,493.34	64,265.60 0.00	1,396.75	NA NA
ADT	ADT ORD	6,772.00		2.53	55,591.35 8.21	58,984.12 8.71	0.28	3,392.77	58,984.12 0.00	1,489.84	NA NA
DRI	DARDEN RESTAURANTS ORD	282.00		2.75	45,888.46 162.73	58,357.08 206.94	0.28	12,468.62	58,357.08 0.00	1,607.40	NA NA
TM	TOYOTA MOTOR ADR REP 10 ORD	219.00		4.45	42,185.79 192.63	42,610.83 194.57	0.20	425.04	42,610.83 0.00	1,896.22	NA NA
SBUX	STARBUCKS ORD	424.00		2.77	42,199.32 99.53	37,392.56 88.19	0.18	-4,806.76	37,392.56 0.00	1,034.56	NA NA

Holdings

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CUSIP/Ticker	Description	Quantity	Duration	YAC/ YTM (%)	Adjusted Total Cost/Unit Cost	Market Value/ Price	Assets (%)	Unrealized Gain/Loss	Total Value/ Accrued	Estimated Annual Income	Moody's/ S&P Rating
Total Consumer Discretionary		11,175.00		2.84	302,833.37 101.35	331,513.95 118.83	1.57	28,680.58	331,513.95 0.00	9,425.65	NA NA
Consumer Staples											
WMT	WALMART ORD	719.00		0.94	20,953.10 29.14	69,728.62 96.98	0.33	48,775.52	69,728.62 0.00	656.09	NA NA
TSN	TYSON FOODS CL A ORD	976.00		3.52	58,505.54 59.94	55,417.28 56.78	0.26	-3,088.26	55,417.28 0.00	1,952.00	NA NA
TGT	TARGET ORD	559.00		4.69	78,121.61 139.75	53,652.82 95.98	0.25	-24,468.79	53,652.82 0.00	2,515.50	NA NA
CLX	CLOROX ORD	451.00		4.15	60,566.99 134.29	53,308.20 118.20	0.25	-7,258.79	53,308.20 0.00	2,209.90	NA NA
MO	ALTRIA GROUP ORD	720.00		6.07	29,134.08 40.46	48,391.20 67.21	0.23	19,257.12	48,391.20 0.00	2,937.60	NA NA
PG	PROCTER & GAMBLE ORD	222.00		2.63	23,115.39 104.12	34,862.88 157.04	0.17	11,747.49	34,862.88 0.00	916.11	NA NA
Total Consumer Staples		3,647.00		3.55	270,396.71 81.17	315,361.00 95.40	1.49	44,964.29	315,361.00 0.00	11,187.19	NA NA
Energy											
CVX	CHEVRON ORD	578.00		4.21	57,262.55 99.07	92,826.80 160.60	0.44	35,564.25	92,826.80 0.00	3,907.28	NA NA
EOG	EOG RESOURCES ORD	625.00		3.07	53,574.62 85.72	78,012.50 124.82	0.37	24,437.88	78,012.50 0.00	2,396.88	NA NA
FANG	DIAMONDBACK ENERGY ORD	451.00		2.62	28,931.28 64.15	67,090.76 148.76	0.32	38,159.48	67,090.76 0.00	1,758.90	NA NA
PSX	PHILLIPS 66 ORD	467.00		3.52	33,649.36 72.05	62,381.86 133.58	0.30	28,732.50	62,381.86 0.00	2,194.90	NA NA
Total Energy		2,121.00		3.42	173,417.80 82.19	300,311.92 143.05	1.42	126,894.12	300,311.92 0.00	10,257.96	NA NA
Financials											
JPM	JPMORGAN CHASE ORD	532.00		1.76	58,555.38 110.07	160,355.44 301.42	0.76	101,800.06	160,355.44 0.00	2,819.60	NA NA
PNC	PNC FINANCIAL SERVICES GROUP ORD	584.00		3.13	85,680.68 146.71	121,144.96 207.44	0.57	35,464.28	121,144.96 0.00	3,796.00	NA NA
BAC	BANK OF AMERICA ORD	2,240.00		2.05	63,719.11 28.45	113,657.60 50.74	0.54	49,938.49	113,657.60 0.00	2,329.60	NA NA

Holdings

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CUSIP/Ticker	Description	Quantity	Duration	YAC/ YTM (%)	Adjusted Total Cost/Unit Cost	Market Value/ Price	Assets (%)	Unrealized Gain/Loss	Total Value/ Accrued	Estimated Annual Income	Moody's/ S&P Rating
MET	METLIFE ORD	1,326.00		2.73	60,641.60 45.73	107,883.36 81.36	0.51	47,241.77	107,883.36 0.00	2,950.35	NA NA
WFC	WELLS FARGO ORD	1,224.00		2.01	51,159.65 41.80	100,588.32 82.18	0.48	49,428.67	100,588.32 0.00	2,019.60	NA NA
MS	MORGAN STANLEY ORD	552.00		2.51	21,118.25 38.26	83,064.96 150.48	0.39	61,946.71	83,064.96 0.00	2,083.80	NA NA
ALLY	ALLY FINANCIAL ORD	1,673.00		2.92	67,593.57 40.40	68,676.65 41.05	0.33	1,083.08	68,676.65 0.00	2,007.60	NA NA
HIG	THE HARTFORD INSUR- ANCE GROUP ORD	452.00		1.53	36,099.16 79.87	59,804.12 132.31	0.28	23,704.96	59,804.12 0.00	917.56	NA NA
TROW	T ROWE PRICE GROUP ORD	531.00		4.66	58,607.84 110.37	57,146.22 107.62	0.27	-1,461.62	57,146.22 0.00	2,665.62	NA NA
BLK	BLACKROCK ORD	49.00		1.83	28,344.54 578.46	55,229.86 1127.14	0.26	26,885.32	55,229.86 0.00	1,010.38	NA NA
MFC	MANULIFE FINANCIAL ORD	1,672.00			52,888.04 31.63	51,414.00 30.75	0.24	-1,474.04	51,414.00 0.00	0.00	NA NA
CME	CME GROUP CL A ORD	158.00		1.80	42,811.73 270.96	42,108.58 266.51	0.20	-703.15	42,108.58 0.00	758.40	NA NA
NLY	ANNALY CAPITAL MANAGE- MENT REIT ORD	1,549.00		12.75	31,849.16 20.56	32,807.82 21.18	0.16	958.66	32,807.82 0.00	4,182.30	NA NA
Total Financials		12,542.00		2.75	659,068.71 104.84	1,053,881.89 191.11	4.99	394,813.18	1,053,881.89 0.00	27,540.81	NA NA
Health Care											
JNJ	JOHNSON & JOHNSON ORD	591.00		2.87	72,339.48 122.40	104,707.47 177.17	0.50	32,367.99	104,707.47 0.00	3,002.28	NA NA
ABBV	ABBVIE ORD	495.00		3.08	59,785.47 120.78	104,148.00 210.40	0.49	44,362.53	104,148.00 0.00	3,202.65	NA NA
MDT	MEDTRONIC ORD	912.00		3.03	75,604.12 82.90	84,642.72 92.81	0.40	9,038.60	84,642.72 0.00	2,562.72	NA NA
AMGN	AMGEN ORD	228.00		3.26	63,178.20 277.10	65,597.88 287.71	0.31	2,419.68	65,597.88 0.00	2,140.92	NA NA
CVS	CVS HEALTH ORD	832.00		3.64	47,846.82 57.51	60,860.80 73.15	0.29	13,013.98	60,860.80 0.00	2,213.12	NA NA
PFE	PFIZER ORD	2,426.00		6.91	74,438.50 30.68	60,067.76 24.76	0.28	-14,370.74	60,067.76 0.00	4,148.46	NA NA
GSK	GSK ADR REP 2 ORD	1,291.00		4.15	50,818.60 39.36	51,213.97 39.67	0.24	395.37	51,213.97 0.00	2,126.73	NA NA

Holdings

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COMBINED PORTFOLIO

CUSIP/Ticker	Description	Quantity	Duration	YAC/ YTM (%)	Adjusted Total Cost/Unit Cost	Market Value/ Price	Assets (%)	Unrealized Gain/Loss	Total Value/ Accrued	Estimated Annual Income	Moody's/ S&P Rating
BAX	BAXTER INTERNATIONAL ORD	1,940.00		2.75	71,964.13 37.09	47,898.60 24.69	0.23	-24,065.53	47,898.60 0.00	1,319.20	NA NA
Total Health Care		8,715.00		3.58	515,975.32 103.13	579,137.20 131.83	2.74	63,161.88	579,137.20 0.00	20,716.08	NA NA
Industrials											
RTX	RTX ORD	604.00		1.65	41,378.82 68.51	95,794.40 158.60	0.45	54,415.58	95,794.40 0.00	1,582.48	NA NA
ETN	EATON ORD	269.00		1.16	20,906.76 77.72	93,918.66 349.14	0.44	73,011.90	93,918.66 0.00	1,092.14	NA NA
CAT	CATERPILLAR ORD	207.00		1.37	25,865.30 124.95	86,741.28 419.04	0.41	60,875.98	86,741.28 0.00	1,188.18	NA NA
NOC	NORTHROP GRUMMAN ORD	139.00		1.44	58,003.27 417.29	82,015.56 590.04	0.39	24,012.29	82,015.56 0.00	1,180.11	NA NA
HON	HONEYWELL INTERNA- TIONAL ORD	323.00		2.06	68,886.12 213.27	70,898.50 219.50	0.34	2,012.38	70,898.50 0.00	1,459.96	NA NA
SNA	SNAP ON ORD	189.00		2.63	40,999.24 216.93	61,470.36 325.24	0.29	20,471.12	61,470.36 0.00	1,617.84	NA NA
FDX	FEDEX ORD	185.00		2.42	42,968.81 232.26	42,747.95 231.07	0.20	-220.86	42,747.95 0.00	1,034.15	NA NA
Total Industrials		1,916.00		1.72	299,008.31 182.37	533,586.71 333.89	2.53	234,578.40	533,586.71 0.00	9,154.86	NA NA
Information Technology											
CSCO	CISCO SYSTEMS ORD	1,742.00		2.34	81,198.37 46.61	120,354.78 69.09	0.57	39,156.41	120,354.78 0.00	2,822.04	NA NA
TXN	TEXAS INSTRUMENTS ORD	423.00		2.69	76,511.88 180.88	85,649.04 202.48	0.41	9,137.16	85,649.04 0.00	2,301.12	NA NA
AVGO	BROADCOM ORD	285.00		0.77	7,844.38 27.52	84,756.15 297.39	0.40	76,911.77	84,756.15 0.00	655.50	NA NA
QCOM	QUALCOMM ORD	390.00		2.14	53,087.24 136.12	62,684.70 160.73	0.30	9,597.46	62,684.70 0.00	1,341.60	NA NA
IBM	INTERNATIONAL BUSINESS MACHINES ORD	242.00		2.75	46,628.95 192.68	58,924.58 243.49	0.28	12,295.64	58,924.58 0.00	1,621.40	NA NA
MSFT	MICROSOFT ORD	109.00		0.66	32,665.40 299.68	55,229.21 506.69	0.26	22,563.81	55,229.21 0.00	361.88	NA NA
Total Informa- tion Technology		3,191.00		1.95	297,936.22 128.04	467,598.46 220.85	2.21	169,662.24	467,598.46 0.00	9,103.54	NA NA

Holdings

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COMBINED PORTFOLIO

CUSIP/Ticker	Description	Quantity	Duration	YAC/ YTM (%)	Adjusted Total Cost/Unit Cost	Market Value/ Price	Assets (%)	Unrealized Gain/Loss	Total Value/ Accrued	Estimated Annual Income	Moody's/ S&P Rating
Materials											
IP	INTERNATIONAL PAPER ORD	1,454.00		3.72	81,381.40 55.97	72,234.72 49.68	0.34	-9,146.68	72,234.72 0.00	2,689.90	NA NA
LIN	LINDE ORD	115.00		1.21	52,988.27 460.77	55,003.35 478.29	0.26	2,015.08	55,003.35 0.00	664.70	NA NA
FCX	FREEPORT MCMORAN ORD	590.00		0.68	25,216.54 42.74	26,196.00 44.40	0.12	979.46	26,196.00 0.00	177.00	NA NA
Total Materials		2,159.00		2.30	159,586.21 198.82	153,434.07 202.43	0.73	-6,152.14	153,434.07 0.00	3,531.60	NA NA
Real Estate											
CCI	CROWN CASTLE ORD	595.00		5.81	69,611.58 116.99	58,988.30 99.14	0.28	-10,623.28	58,988.30 0.00	3,425.71	NA NA
IRM	IRON MOUNTAIN ORD	637.00		3.25	15,943.35 25.03	58,814.21 92.33	0.28	42,870.86	58,814.21 0.00	1,911.00	NA NA
LAMR	LAMAR ADVERTISING CL A REIT	337.00		4.64	38,022.19 112.83	42,883.25 127.25	0.20	4,861.06	42,883.25 0.00	1,988.30	NA NA
REXR	REXFORD INDUSTRIAL REALTY REIT ORD	632.00		4.09	36,323.95 57.47	26,171.12 41.41	0.12	-10,152.83	26,171.12 0.00	1,071.24	NA NA
Total Real Estate		2,201.00		4.49	159,901.06 78.75	186,856.88 95.36	0.88	26,955.82	186,856.88 0.00	8,396.25	NA NA
Utilities											
ETR	ENTERGY ORD	1,359.00		2.72	82,193.97 60.48	119,714.31 88.09	0.57	37,520.34	119,714.31 0.00	3,261.60	NA NA
FE	FIRSTENERGY ORD	1,269.00		3.99	48,850.54 38.50	55,353.78 43.62	0.26	6,503.24	55,353.78 0.00	2,208.06	NA NA
EVRG	EVERGY ORD	675.00		3.75	42,882.34 63.53	48,100.50 71.26	0.23	5,218.16	48,100.50 0.00	1,802.25	NA NA
NRG	NRG ENERGY ORD	264.00		1.19	9,859.32 37.35	38,427.84 145.56	0.18	28,568.52	38,427.84 0.00	456.06	NA NA
Total Utilities		3,567.00		2.95	183,786.17 52.99	261,596.43 84.03	1.24	77,810.26	261,596.43 0.00	7,727.97	NA NA
Total Common Stock		107,375.83		2.89	3,282,539.90 109.85	4,438,564.33 171.41	21.01	1,156,024.43	4,438,564.33 0.00	125,433.21	NA NA
Fixed Income											

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CUSIP/Ticker	Description	Quantity	Duration	YAC/ YTM (%)	Adjusted Total Cost/Unit Cost	Market Value/ Price	Assets (%)	Unrealized Gain/Loss	Total Value/ Accrued	Estimated Annual Income	Moody's/ S&P Rating
Asset Backed											
92348KDE0	VZMT 2024-6 A1A 08/20/2030	215,000.00	1.86	4.16 3.98	215,097.52 100.05	215,911.63 100.42	1.02	814.12	216,185.58 273.95	8,965.50	Aaa AAA
65479XAD4	NALT 2025-A A3 03/15/2028	135,000.00	1.45	4.93 4.05	134,998.44 100.00	136,481.51 101.10	0.65	1,483.07	136,766.51 285.00	6,412.50	Aaa NA
58773DAD6	MBART 2025-1 A3 12/17/2029	115,000.00	1.97	4.84 4.09	114,980.55 99.98	116,677.76 101.46	0.55	1,697.22	116,922.07 244.31	5,497.00	Aaa NA
14319GAD3	CARMX 2024-3 A3 07/16/2029	80,000.00	1.62	5.25 4.24	80,038.44 100.05	80,920.04 101.15	0.38	881.60	81,093.91 173.87	3,912.00	Aaa AAA
38013JAD5	GMCAR 2023-1 A3 02/16/2028	75,338.90	0.52	5.42 4.30	75,352.99 100.02	75,497.91 100.21	0.36	144.92	75,644.20 146.28	3,510.79	Aaa NA
02008FAC8	ALLYA 2024-1 A3 12/15/2028	67,290.16	0.89	5.06 4.53	67,313.61 100.03	67,654.10 100.54	0.32	340.49	67,806.03 151.93	3,418.34	NA AAA
14318WAD9	CARMX 2024-1 A3 10/16/2028	50,000.00	1.04	4.96 4.35	50,004.16 100.01	50,327.15 100.65	0.24	322.99	50,436.48 109.33	2,460.00	NA AAA
80287DAC1	SDART 2023-6 A3 07/17/2028	46,044.77	0.37	5.83 4.81	46,079.03 100.07	46,248.49 100.44	0.22	169.47	46,369.85 121.35	2,730.46	Aaa NA
437927AC0	HAROT 2023-2 A3 11/15/2027	41,551.64	0.61	3.43 4.34	41,558.49 100.02	41,714.53 100.39	0.20	156.04	41,805.58 91.04	2,048.50	Aaa AAA
58770JAD6	MBALT 2024-A A3 01/18/2028	40,000.00	0.90	5.69 4.12	40,010.39 100.03	40,453.90 101.13	0.19	443.51	40,548.48 94.58	2,128.00	Aaa NA
477920AC6	JDOT 2023-B A3 03/15/2028	34,169.88	0.66	5.47 4.30	34,176.47 100.02	34,379.39 100.61	0.16	202.92	34,458.06 78.67	1,770.00	Aaa NA
47800RAD5	JDOT 2024 A3 11/15/2028	30,000.00	1.10	5.08 4.18	30,012.32 100.04	30,277.19 100.92	0.14	264.88	30,343.33 66.13	1,488.00	Aaa NA
14686KAD9	CRVNA 2021-N2 C 03/10/2028	11,831.60	0.78	1.56 4.46	11,829.19 99.98	11,516.54 97.34	0.05	-312.65	11,523.93 7.38	126.60	NA AA
14687GAD7	CRVNA 2021-N3 C 06/12/2028	9,252.13	0.90	4.34 4.82	8,994.26 97.21	8,936.36 96.59	0.04	-57.90	8,941.87 5.51	100.85	NA AA
Total Asset Backed		950,479.08	1.32	4.81 4.20	950,445.86 100.00	956,996.52 100.69	4.53	6,550.66	958,845.85 1,849.33	44,568.53	Aaa AAA
Corporate											
251526CE7	DEUTSCHE BANK AG (NEW YORK BRANCH) 11/24/2026	150,000.00	0.23	1.85 5.94	150,093.53 100.06	149,146.50 99.43	0.71	-947.03	150,006.97 860.47	3,193.50	Baa1 BBB
097023DG7	BOEING CO 02/04/2026	150,000.00	0.43	2.19 4.55	150,000.00 100.00	148,507.50 99.01	0.70	-1,492.50	148,754.55 247.05	3,294.00	Baa3 BBB-

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693475BR5	PNC FINANCIAL SERVICES GROUP INC 06/12/2029	140,000.00	2.54	5.48 4.53	140,344.91 100.25	145,198.20 103.71	0.69	4,853.29	146,913.11 1,714.91	7,814.80	A3 A-
26441CAS4	DUKE ENERGY CORP 09/01/2026	140,000.00	0.97	4.14 4.15	137,979.54 98.56	137,953.20 98.54	0.65	-26.34	139,808.20 1,855.00	3,710.00	Baa2 BBB
06051GGR4	BANK OF AMERICA CORP 07/21/2028	140,000.00	1.80	2.91 4.74	140,401.33 100.29	138,462.80 98.90	0.66	-1,938.53	139,021.71 558.91	5,030.20	A1 A-
61744YAK4	MORGAN STANLEY 07/22/2028	140,000.00	2.72	2.87 4.04	141,831.09 101.31	138,289.20 98.78	0.65	-3,541.89	138,833.84 544.64	5,027.40	A1 A-
91159HJL5	US BANCORP 02/01/2034	120,000.00	6.14	5.16 5.04	117,683.83 98.07	119,307.60 99.42	0.56	1,623.78	119,791.50 483.90	5,806.80	A3 A
7591EPAT7	REGIONS FINANCIAL CORP 08/12/2028	115,000.00	2.82	2.81 4.15	111,869.76 97.28	107,566.40 93.54	0.51	-4,303.36	107,675.65 109.25	2,070.00	Baa1 BBB+
036752AG8	ELEVANCE HEALTH INC 03/01/2028	105,000.00	2.19	3.73 4.13	105,829.42 100.79	104,916.00 99.92	0.50	-913.42	107,069.03 2,153.03	4,306.05	Baa2 A
05530QAQ3	BAT INTERNATIONAL FINANCE PLC 02/02/2029	95,000.00	3.02	5.93 4.33	95,000.00 100.00	99,785.15 105.04	0.47	4,785.15	100,239.04 453.89	5,634.45	Baa1 BBB+
25278XAZ2	DIAMONDBACK ENERGY INC 04/18/2034	90,000.00	6.74	5.44 5.25	89,742.19 99.71	90,927.00 101.03	0.43	1,184.81	92,722.50 1,795.50	4,860.00	Baa2 BBB
37045XDP8	GENERAL MOTORS FINANCIAL COMPANY INC 10/15/2028	90,000.00	2.93	2.36 4.36	90,090.66 100.10	84,886.20 94.32	0.40	-5,204.46	85,702.20 816.00	2,160.00	Baa2 BBB
690742AF8	OWENS CORNING 08/15/2026	85,000.00	0.90	3.31 4.30	85,043.73 100.05	84,283.45 99.16	0.40	-760.28	84,411.89 128.44	2,890.00	Baa1 BBB
72650RBP6	PLAINS ALL AMERICAN PIPELINE LP 09/15/2034	80,000.00	6.88	5.70 5.41	79,983.31 99.98	81,646.40 102.06	0.39	1,663.09	83,749.07 2,102.67	4,560.00	Baa2 BBB
06051GLH0	BANK OF AMERICA CORP 04/25/2034	80,000.00	6.15	5.44 5.02	79,266.63 99.08	81,996.00 102.50	0.39	2,729.37	83,476.64 1,480.64	4,230.40	A1 A-
559222AV6	MAGNA INTERNATIONAL INC 06/15/2030	90,000.00	4.42	2.42 4.31	90,095.72 100.11	82,829.70 92.03	0.39	-7,266.02	83,295.20 465.50	2,205.00	A3 A-
718172DH9	PHILIP MORRIS INTERNATIONAL INC 02/13/2031	80,000.00	4.67	5.37 4.45	79,078.18 98.85	82,590.40 103.24	0.39	3,512.22	82,795.40 205.00	4,100.00	A2 A-
11135FCL3	BROADCOM INC 07/15/2032	80,000.00	5.75	4.94 4.70	79,831.48 99.79	80,944.80 101.18	0.38	1,113.32	81,489.24 544.44	3,920.00	Baa1 BBB+
87264ACY9	T-MOBILE USA INC 07/15/2033	80,000.00	6.41	6.05 4.89	75,056.69 93.82	80,836.00 101.05	0.38	5,779.31	81,352.22 516.22	4,040.00	Baa2 BBB
345397D67	FORD MOTOR CREDIT COMPANY LLC 11/07/2033	75,000.00	6.05	7.11 6.40	75,074.18 100.10	78,414.75 104.55	0.37	3,340.57	80,106.23 1,691.48	5,341.50	Ba1 BBB-
14040HCZ6	CAPITAL ONE FINANCIAL CORP 06/08/2029	75,000.00	2.51	6.31 5.03	74,996.63 100.00	78,724.50 104.97	0.37	3,727.87	79,815.95 1,091.45	4,734.00	Baa1 BBB

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50155QAN0	KYNDRYL HOLDINGS INC 02/20/2034	75,000.00	6.54	6.15 5.48	75,966.34 101.29	79,356.75 105.81	0.38	3,390.41	79,502.27 145.52	4,762.50	Baa2 BBB-
29278NAQ6	ENERGY TRANSFER LP 05/15/2030	80,000.00	4.18	3.01 4.50	82,444.86 103.06	77,483.20 96.85	0.37	-4,961.66	78,366.53 883.33	3,000.00	Baa2 BBB
023608AR3	AMEREN CORP 03/15/2035	75,000.00	7.29	5.42 5.15	74,763.68 99.68	76,284.75 101.71	0.36	1,521.07	78,233.19 1,948.44	4,031.25	Baa1 BBB
03027XCN8	AMERICAN TOWER CORP 03/15/2030	75,000.00	3.91	4.93 4.41	74,894.56 99.86	76,509.00 102.01	0.36	1,614.44	78,213.79 1,704.79	3,675.00	Baa3 BBB+
61747YFY7	MORGAN STANLEY 10/18/2033	70,000.00	5.66	5.59 5.00	73,042.39 104.35	76,484.10 109.26	0.36	3,441.71	78,124.21 1,640.11	4,439.40	A1 A-
025816DN6	AMERICAN EXPRESS CO 10/30/2031	70,000.00	4.33	6.46 4.73	70,086.99 100.12	76,569.50 109.39	0.36	6,482.51	78,096.22 1,526.72	4,542.30	A2 A-
95000U3P6	WELLS FARGO & CO 01/24/2031	75,000.00	3.89	5.22 4.60	75,085.26 100.11	77,446.50 103.26	0.37	2,361.24	77,850.73 404.23	3,933.00	A1 BBB+
446150BD5	HUNTINGTON BANCSHARES INC 02/02/2035	75,000.00	6.64	5.68 5.26	75,131.15 100.17	77,499.75 103.33	0.37	2,368.60	77,844.67 344.92	4,281.75	Baa1 BBB+
89788MAU6	TRUIST FINANCIAL CORP 05/20/2031	75,000.00	4.12	4.99 4.69	75,242.85 100.32	76,770.75 102.36	0.36	1,527.90	77,837.77 1,067.02	3,803.25	Baa1 A-
29390XAA2	EQUINIX EUROPE 2 FI- NANCING CORPORATION LLC 06/15/2034	75,000.00	6.88	5.63 5.13	74,338.20 99.12	76,933.50 102.58	0.36	2,595.30	77,804.33 870.83	4,125.00	Baa2 BBB+
23338VAY2	DTE ELECTRIC CO 05/15/2035	75,000.00	7.51	5.24 4.97	75,072.15 100.10	76,602.75 102.14	0.36	1,530.60	77,773.06 1,170.31	3,937.50	Aa3 A
10112RBB9	BOSTON PROPERTIES LP 06/21/2029	80,000.00	3.49	6.48 4.60	71,818.56 89.77	76,681.60 95.85	0.36	4,863.04	77,210.49 528.89	2,720.00	Baa2 BBB
02666TAH0	AMERICAN HOMES 4 RENT LP 07/15/2034	75,000.00	6.96	5.47 5.19	75,177.56 100.24	76,641.00 102.19	0.36	1,463.44	77,168.08 527.08	4,125.00	Baa2 BBB
25746UDY2	DOMINION ENERGY INC 05/15/2028	75,000.00	2.44	4.65 4.17	74,900.30 99.87	75,816.75 101.09	0.36	916.45	76,851.75 1,035.00	3,450.00	Baa2 BBB
369550BL1	GENERAL DYNAMICS CORP 04/01/2027	75,000.00	1.42	3.24 3.84	75,262.70 100.35	74,610.75 99.48	0.35	-651.95	75,704.50 1,093.75	2,625.00	A2 A
845467AR0	EXPAND ENERGY CORP 02/01/2029	75,000.00	0.49	5.64 5.28	74,397.25 99.20	75,209.25 100.28	0.36	812.00	75,545.19 335.94	4,031.25	Baa3 BBB-
876030AK3	TAPESTRY INC 03/11/2030	70,000.00	3.84	5.08 4.56	70,045.81 100.07	71,523.20 102.18	0.34	1,477.39	74,101.53 2,578.33	3,570.00	Baa2 BBB
95000U3D3	WELLS FARGO & CO 04/24/2034	70,000.00	6.13	6.21 5.07	66,618.99 95.17	72,022.30 102.89	0.34	5,403.31	73,353.08 1,330.78	3,772.30	A1 BBB+
00774MAW5	AERCAP IRELAND CAPITAL DAC 10/29/2028	75,000.00	2.94	2.72 4.30	75,604.90 100.81	72,139.50 96.19	0.34	-3,465.40	72,902.00 762.50	2,250.00	Baa1 BBB+

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172967PA3	CITIGROUP INC 11/17/2033	65,000.00	5.74	5.60 5.06	67,572.51 103.96	70,453.50 108.39	0.33	2,880.99	71,630.87 1,177.37	4,075.50	A3 BBB+
844741BK3	SOUTHWEST AIRLINES CO 06/15/2027	70,000.00	1.54	2.14 4.45	73,311.46 104.73	70,800.10 101.14	0.34	-2,511.36	71,557.46 757.36	3,587.50	Baa2 BBB
29250NBY0	ENBRIDGE INC 11/15/2030	65,000.00	4.29	6.21 4.54	64,966.08 99.95	69,964.05 107.64	0.33	4,997.97	71,150.66 1,186.61	4,030.00	Baa2 BBB+
337738AR9	FISERV INC 10/01/2028	70,000.00	2.71	4.19 4.24	70,021.20 100.03	69,924.40 99.89	0.33	-96.80	71,149.40 1,225.00	2,940.00	Baa2 BBB
716973AB8	PFIZER INVESTMENT ENTERPRISES PTE LTD 05/19/2026	70,000.00	0.63	4.49 4.23	69,981.63 99.97	70,102.20 100.15	0.33	120.57	70,984.78 882.58	3,115.00	A2 A
06738ECK9	BARCLAYS PLC 09/13/2029	65,000.00	2.68	6.40 4.88	65,155.61 100.24	68,869.45 105.95	0.33	3,713.84	70,838.08 1,968.63	4,218.50	Baa1 BBB+
29365TAG9	ENTERGY TEXAS INC 03/30/2029	70,000.00	3.16	3.45 4.18	71,194.42 101.71	69,580.00 99.40	0.33	-1,614.42	70,754.44 1,174.44	2,800.00	A3 A
172967LD1	CITIGROUP INC 01/10/2028	70,000.00	1.31	4.08 5.02	68,402.61 97.72	69,596.10 99.42	0.33	1,193.49	69,981.56 385.46	2,720.90	A3 BBB+
654106AJ2	NIKE INC 03/27/2027	70,000.00	1.48	2.57 3.94	70,169.93 100.24	68,733.70 98.19	0.33	-1,436.23	69,557.17 823.47	1,925.00	A1 A+
74340XCG4	PROLOGIS LP 06/15/2028	65,000.00	2.51	5.02 4.00	64,750.37 99.62	66,488.50 102.29	0.31	1,738.13	67,157.46 668.96	3,168.75	A2 A
74762EAF9	QUANTA SERVICES INC 10/01/2030	70,000.00	4.59	2.90 4.43	70,004.99 100.01	65,176.30 93.11	0.31	-4,828.69	66,022.13 845.83	2,030.00	Baa3 BBB
571903AY9	MARRIOTT INTERNATIONAL INC 04/15/2028	65,000.00	2.32	2.80 4.16	66,777.55 102.73	64,745.85 99.61	0.31	-2,031.70	65,728.07 982.22	2,600.00	Baa2 BBB
91324PCV2	UNITEDHEALTH GROUP INC 03/15/2026	60,000.00	0.52	2.87 4.52	60,074.67 100.12	59,546.40 99.24	0.28	-528.27	60,404.07 857.67	1,860.00	A2 A+
58013MFU3	MCDONALD'S CORP 08/14/2028	55,000.00	2.67	4.81 4.00	54,988.09 99.98	56,222.10 102.22	0.27	1,234.01	56,346.77 124.67	2,640.00	Baa1 BBB+
23331ABS7	DR HORTON INC 10/15/2034	55,000.00	7.18	5.12 5.01	54,504.20 99.10	54,975.25 99.96	0.26	471.05	56,014.14 1,038.89	2,750.00	A3 BBB+
254687FV3	WALT DISNEY CO 01/13/2026	55,000.00	0.37	1.80 4.23	54,990.48 99.98	54,497.30 99.09	0.26	-493.18	54,625.63 128.33	962.50	A2 A
37045XDL7	GENERAL MOTORS FI- NANCIAL COMPANY INC 06/10/2031	55,000.00	5.21	2.72 4.97	54,941.63 99.89	48,796.00 88.72	0.23	-6,145.63	49,130.13 334.13	1,485.00	Baa2 BBB
23331ABP3	DR HORTON INC 10/15/2027	50,000.00	2.05	1.44 4.01	49,955.26 99.91	47,358.50 94.72	0.22	-2,596.76	47,622.94 264.44	700.00	A3 BBB+
031162DP2	AMGEN INC 03/02/2028	45,000.00	2.22	5.19 4.17	44,958.30 99.91	46,035.45 102.30	0.22	1,077.15	47,187.76 1,152.31	2,317.50	Baa1 BBB+

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40414LAQ2	HEALTHPEAK OP LLC 07/15/2026	45,000.00	0.84	3.22 4.33	45,009.94 100.02	44,584.20 99.08	0.21	-425.74	44,771.08 186.88	1,462.50	Baa1 BBB+
674599EK7	OCCIDENTAL PETROLEUM CORP 01/01/2032	40,000.00	5.27	5.38 5.26	39,983.12 99.96	40,237.60 100.59	0.19	254.48	40,595.93 358.33	2,150.00	Baa3 BB+
87165BAX1	SYNCHRONY FINANCIAL 07/29/2029	35,000.00	2.67	5.02 5.09	35,000.00 100.00	35,228.55 100.65	0.17	228.55	35,384.70 156.15	1,756.65	NA BBB-
571903BB8	MARRIOTT INTERNATIONAL INC 12/01/2028	25,000.00	2.83	2.83 4.26	26,303.08 105.21	25,289.75 101.16	0.12	-1,013.33	25,580.38 290.63	1,162.50	Baa2 BBB
448579AQ5	HYATT HOTELS CORP 01/30/2027	20,000.00	1.28	5.76 4.42	19,998.41 99.99	20,361.80 101.81	0.10	363.39	20,460.83 99.03	1,150.00	Baa3 BBB-
Total Corporate		4,970,000.00	3.54	4.40 4.67	4,962,202.86 99.86	4,997,363.70 100.69	23.66	35,160.84	5,054,149.98 56,786.28	217,610.40	Baa1 BBB+
Mortgage Backed											
30298DAE9	FRESB 2019-SB64 A5H 04/25/2039	82,950.53	4.21	1.82 4.92	90,842.61 109.51	83,148.40 100.24	0.39	-7,694.22	83,504.77 356.37	0.00	NA NA
3128KUS73	FH A64142 08/01/2037	373.13	3.10	5.10 4.28	417.18 111.81	393.52 105.47	0.00	-23.66	395.39 1.87	22.39	Aaa AA+
Total Mortgage Backed		83,323.66	4.20	1.84 4.92	91,259.80 109.53	83,541.92 100.26	0.40	-7,717.88	83,900.16 358.24	22.39	Aaa AA+
US Gov											
91282CGS4	UNITED STATES TREASURY 03/31/2030	2,165,000.00	4.13	3.91 3.68	2,139,500.53 98.82	2,160,264.06 99.78	10.23	20,763.54	2,193,316.93 33,052.87	78,481.25	Aa1 AA+
91282CEE7	UNITED STATES TREASURY 03/31/2029	2,125,000.00	3.36	4.03 3.61	2,009,319.71 94.56	2,037,675.78 95.89	9.65	28,356.07	2,058,911.27 21,235.49	50,468.75	Aa1 AA+
91282CCB5	UNITED STATES TREASURY 05/15/2031	1,805,000.00	5.33	3.42 3.78	1,639,076.02 90.81	1,606,873.06 89.02	7.61	-32,202.96	1,615,560.84 8,687.79	29,331.25	Aa1 AA+
91282CFF3	UNITED STATES TREASURY 08/15/2032	1,165,000.00	6.23	4.23 3.93	1,062,351.84 91.19	1,081,629.69 92.84	5.12	19,277.85	1,083,109.68 1,479.99	32,037.50	Aa1 AA+
91282CCH2	UNITED STATES TREASURY 06/30/2028	840,000.00	2.74	2.31 3.58	816,110.23 97.16	787,696.88 93.77	3.73	-28,413.35	789,494.43 1,797.55	10,500.00	Aa1 AA+
91282CJJ1	UNITED STATES TREASURY 11/15/2033	650,000.00	6.76	4.25 4.05	661,323.63 101.74	670,414.06 103.14	3.17	9,090.43	679,077.79 8,663.72	29,250.00	Aa1 AA+
91282ZS2	UNITED STATES TREASURY 05/31/2027	715,000.00	1.72	1.75 3.64	699,702.18 97.86	677,183.21 94.71	3.21	-22,518.98	678,091.61 908.40	3,575.00	Aa1 AA+
91282CDG3	UNITED STATES TREASURY 10/31/2026	515,000.00	1.14	3.67 3.82	500,260.40 97.14	499,268.36 96.95	2.36	-992.03	501,220.60 1,952.24	5,793.75	Aa1 AA+

Holdings

August 31, 2025

COMBINED PORTFOLIO

CUSIP/Ticker	Description	Quantity	Duration	YAC/ YTM (%)	Adjusted Total Cost/Unit Cost	Market Value/ Price	Assets (%)	Unrealized Gain/Loss	Total Value/ Accrued	Estimated Annual Income	Moody's/ S&P Rating
91282CHB0	UNITED STATES TREASURY 05/15/2026	115,000.00	0.69	4.53 3.94	114,286.52 99.38	114,743.95 99.78	0.54	457.43	115,978.71 1,234.77	4,168.75	Aa1 AA+
Total US Gov		10,095,000.00	4.11	3.62 3.73	9,641,931.06 95.65	9,635,749.04 95.63	45.62	-6,182.02	9,714,761.87 79,012.82	243,606.25	Aa1 AA+
Total Fixed In- come		16,098,802.74	3.76	3.94 4.07	15,645,839.58 97.33	15,673,651.18 97.57	74.21	27,811.61	15,811,657.85 138,006.67	505,807.57	A2 A
Cash and Equiv											
Currency											
CCYUSD	US DOLLAR	-52,354.60	0.00	0.00	-52,354.60 1.00	-52,354.60 1.00	-0.25	0.00	-52,354.60 0.00	0.00	Aaa AAA
Total Currency	US DOLLAR	-52,354.60	0.00	0.00	-52,354.60 1.00	-52,354.60 1.00	-0.25	0.00	-52,354.60 0.00	0.00	Aaa AAA
MM Fund											
	PRINCIPAL DEPOSIT SWEEP PROGRAM	947,615.25	0.00	3.00	947,615.25 1.00	947,615.25 1.00	4.49	0.00	947,615.25 0.00	28,428.46	NA NA
	MONEY MARKET FUND - USD	114,311.26		0.00	114,311.26 1.00	114,311.26 1.00	0.54	0.00	114,311.26 0.00	0.00	NA NA
Total MM Fund		1,061,926.51	0.00	2.68	1,061,926.51 1.00	1,061,926.51 1.00	5.03	0.00	1,061,926.51 0.00	28,428.46	NA NA
Total Cash and Equiv		1,009,571.91	0.00	2.82	1,009,571.91 1.00	1,009,571.91 1.00	4.78	0.00	1,009,571.91 0.00	28,428.46	Aaa AAA
Grand Total		17,215,750.48	3.56	3.94 3.77	19,937,951.39 95.37	21,121,787.42 108.41	100.00	1,183,836.04	21,259,794.09 138,006.67	659,669.24	A2 A

Transactions

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COMBINED PORTFOLIO

Trade Date, Settle Date	Transaction Type	Description, CUSIP/Ticker	Credit Quality	Shares	Principal	Accrued Interest	Amount	Net Realized Gain/Loss
Buy								
08/29/2025 09/02/2025	Buy	UNITED STATES TREASURY 91282CGS4 / T	Aa1/AA+	310,000.00	309,321.88	4,759.05	-314,080.93	0.00
Buy Total				310,000.00	309,321.88	4,759.05	-314,080.93	0.00
Cash Transfer								
08/25/2025 08/25/2025	Cash Transfer	US DOLLAR CCYUSD / USD	Aaa/AAA	0.00	0.00	0.00	-100,000.00	0.00
08/29/2025 08/29/2025	Cash Transfer	US DOLLAR CCYUSD / USD	Aaa/AAA	0.00	0.00	0.00	-100,000.00	0.00
Cash Transfer Total				0.00	0.00	0.00	-200,000.00	0.00
Coupon								
08/01/2025 08/01/2025	Coupon	FH A64142 3128KUS73 / FG	Aaa/AA+	0.00	0.00	0.00	1.87	0.00
08/01/2025 08/01/2025	Coupon	FRESB 2019-SB64 A5H 30298DAE9 / FRESB	NA/NA	0.00	0.00	0.00	360.56	0.00
08/01/2025 08/01/2025	Coupon	EXPAND ENERGY CORP 845467AR0 / EXE	Baa3/BBB-	0.00	0.00	0.00	2,015.63	0.00
08/01/2025 08/01/2025	Coupon	US BANCORP 91159HJL5 / USB	A3/A-	0.00	0.00	0.00	2,903.40	0.00
08/02/2025 08/02/2025	Coupon	BAT INTERNATIONAL FINANCE PLC 05530QAQ3 / BATSLN	Baa1/BBB+	0.00	0.00	0.00	2,817.23	0.00
08/02/2025 08/02/2025	Coupon	HUNTINGTON BANCSHARES INC 446150BD5 / HBAN	Baa1/BBB+	0.00	0.00	0.00	2,140.88	0.00
08/04/2025 08/04/2025	Coupon	BOEING CO 097023DG7 / BA	Baa3/BBB-	0.00	0.00	0.00	1,647.00	0.00
08/10/2025 08/10/2025	Coupon	CRVNA 2021-N2 C 14686KAD9 / CRVNA	NA/AA	0.00	0.00	0.00	11.15	0.00
08/10/2025 08/10/2025	Coupon	CRVNA 2021-N3 C 14687GAD7 / CRVNA	NA/AA	0.00	0.00	0.00	8.24	0.00
08/12/2025 08/12/2025	Coupon	REGIONS FINANCIAL CORP 7591EPAT7 / RF	Baa1/BBB+	0.00	0.00	0.00	1,035.00	0.00
08/13/2025 08/13/2025	Coupon	PHILIP MORRIS INTERNATIONAL INC 718172DH9 / PM	A2/A-	0.00	0.00	0.00	2,050.00	0.00

Transactions

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COMBINED PORTFOLIO

Trade Date, Settle Date	Transaction Type	Description, CUSIP/Ticker	Credit Quality	Shares	Principal	Accrued Interest	Amount	Net Realized Gain/Loss
08/14/2025 08/14/2025	Coupon	MCDONALD'S CORP 58013MFU3 / MCD	Baa1/ BBB+	0.00	0.00	0.00	1,320.00	0.00
08/15/2025 08/15/2025	Coupon	OWENS CORNING 690742AF8 / OC	Baa1/BBB	0.00	0.00	0.00	1,445.00	0.00
08/15/2025 08/15/2025	Coupon	UNITED STATES TREASURY 91282CFF3 / T	Aa1/AA+	0.00	0.00	0.00	16,018.75	0.00
08/15/2025 08/15/2025	Coupon	HAROT 2023-2 A3 437927AC0 / HAROT	Aaa/AAA	0.00	0.00	0.00	184.97	0.00
08/15/2025 08/15/2025	Coupon	JDOT 2023-B A3 477920AC6 / JDOT	Aaa/AAA	0.00	0.00	0.00	157.49	0.00
08/15/2025 08/15/2025	Coupon	SDART 2023-6 A3 80287DAC1 / SDART	Aaa/AAA	0.00	0.00	0.00	259.09	0.00
08/15/2025 08/15/2025	Coupon	CARMX 2024-1 A3 14318WAD9 / CARMX	NA/AAA	0.00	0.00	0.00	205.00	0.00
08/15/2025 08/15/2025	Coupon	ALLYA 2024-1 A3 02008FAC8 / ALLYA	NA/AAA	0.00	0.00	0.00	296.33	0.00
08/15/2025 08/15/2025	Coupon	JDOT 2024 A3 47800RAD5 / JDOT	Aaa/AAA	0.00	0.00	0.00	124.00	0.00
08/15/2025 08/15/2025	Coupon	MBALT 2024-A A3 58770JAD6 / MBALT	Aaa/AAA	0.00	0.00	0.00	177.33	0.00
08/15/2025 08/15/2025	Coupon	CARMX 2024-3 A3 14319GAD3 / CARMX	Aaa/AAA	0.00	0.00	0.00	326.00	0.00
08/15/2025 08/15/2025	Coupon	MBART 2025-1 A3 58773DAD6 / MBART	Aaa/AAA	0.00	0.00	0.00	458.08	0.00
08/15/2025 08/15/2025	Coupon	NALT 2025-A A3 65479XAD4 / NALT	Aaa/AAA	0.00	0.00	0.00	534.37	0.00
08/16/2025 08/16/2025	Coupon	GMCAR 2023-1 A3 38013JAD5 / GMCAR	Aaa/AAA	0.00	0.00	0.00	321.25	0.00
08/20/2025 08/20/2025	Coupon	KYNDRYL HOLDINGS INC 50155QAN0 / KD	Baa2/ BBB-	0.00	0.00	0.00	2,381.25	0.00
08/20/2025 08/20/2025	Coupon	VZMT 2024-6 A1A 92348KDE0 / VZMT	Aaa/AAA	0.00	0.00	0.00	747.13	0.00
Coupon Total				0.00	0.00	0.00	39,947.00	0.00
Equity Dividend								
08/01/2025 08/15/2025	Equity Divi- dend	NRG ENERGY ORD 629377508 / NRG	NA/NA	0.00	0.00	0.00	116.16	0.00
08/01/2025 08/15/2025	Equity Divi- dend	ALLY FINANCIAL ORD 02005N100 / ALLY	NA/NA	0.00	0.00	0.00	501.90	0.00

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Trade Date, Settle Date	Transaction Type	Description, CUSIP/Ticker	Credit Quality	Shares	Principal	Accrued Interest	Amount	Net Realized Gain/Loss
08/05/2025 09/09/2025	Equity Divi- dend	METLIFE ORD 59156R108 / MET	NA/NA	0.00	0.00	0.00	752.51	0.00
08/07/2025 09/02/2025	Equity Divi- dend	FIRSTENERGY ORD 337932107 / FE	NA/NA	0.00	0.00	0.00	564.71	0.00
08/07/2025 08/22/2025	Equity Divi- dend	EATON ORD G29183103 / ETN	NA/NA	0.00	0.00	0.00	279.76	0.00
08/08/2025 09/10/2025	Equity Divi- dend	INTERNATIONAL BUSINESS MACHINES ORD 459200101 / IBM	NA/NA	0.00	0.00	0.00	406.56	0.00
08/08/2025 09/02/2025	Equity Divi- dend	WELLS FARGO ORD 949746101 / WFC	NA/NA	0.00	0.00	0.00	550.80	0.00
08/13/2025 09/02/2025	Equity Divi- dend	ENTERGY ORD 29364G103 / ETR	NA/NA	0.00	0.00	0.00	815.40	0.00
08/13/2025 08/29/2025	Equity Divi- dend	CLOROX ORD 189054109 / CLX	NA/NA	0.00	0.00	0.00	559.24	0.00
08/13/2025 09/02/2025	Equity Divi- dend	TARGET ORD 87612E106 / TGT	NA/NA	0.00	0.00	0.00	637.26	0.00
08/14/2025 08/21/2025	Equity Divi- dend	DIAMONDBACK ENERGY ORD 25278X109 / FANG	NA/NA	0.00	0.00	0.00	451.00	0.00
08/15/2025 08/29/2025	Equity Divi- dend	STARBUCKS ORD 855244109 / SBUX	NA/NA	0.00	0.00	0.00	258.64	0.00
08/15/2025 09/02/2025	Equity Divi- dend	WALMART ORD 931142103 / WMT	NA/NA	0.00	0.00	0.00	168.97	0.00
08/15/2025 09/05/2025	Equity Divi- dend	HONEYWELL INTERNATIONAL ORD 438516106 / HON	NA/NA	0.00	0.00	0.00	364.99	0.00
08/15/2025 09/16/2025	Equity Divi- dend	INTERNATIONAL PAPER ORD 460146103 / IP	NA/NA	0.00	0.00	0.00	672.48	0.00
08/15/2025 09/04/2025	Equity Divi- dend	RTX ORD 75513E101 / RTX	NA/NA	0.00	0.00	0.00	410.72	0.00
08/15/2025 10/09/2025	Equity Divi- dend	GSK ADR REP 2 ORD 37733W204 / GSK	NA/NA	0.00	0.00	0.00	552.70	0.00
08/19/2025 09/10/2025	Equity Divi- dend	SNAP ON ORD 833034101 / SNA	NA/NA	0.00	0.00	0.00	404.46	0.00
08/19/2025 09/10/2025	Equity Divi- dend	CHEVRON ORD 166764100 / CVX	NA/NA	0.00	0.00	0.00	988.38	0.00
08/19/2025 09/02/2025	Equity Divi- dend	PHILLIPS 66 ORD 718546104 / PSX	NA/NA	0.00	0.00	0.00	560.40	0.00
08/20/2025 09/19/2025	Equity Divi- dend	MANULIFE FINANCIAL ORD 56501R106 / MFC	NA/NA	0.00	0.00	0.00	530.64	0.00
08/21/2025 09/11/2025	Equity Divi- dend	MICROSOFT ORD 594918104 / MSFT	NA/NA	0.00	0.00	0.00	90.47	0.00

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COMBINED PORTFOLIO

Trade Date, Settle Date	Transaction Type	Description, CUSIP/Ticker	Credit Quality	Shares	Principal	Accrued Interest	Amount	Net Realized Gain/Loss
08/22/2025 09/12/2025	Equity Divi- dend	AMGEN ORD 031162100 / AMGN	NA/NA	0.00	0.00	0.00	542.64	0.00
08/22/2025 09/19/2025	Equity Divi- dend	EVERGY ORD 30034W106 / EVRG	NA/NA	0.00	0.00	0.00	450.56	0.00
08/26/2025 09/09/2025	Equity Divi- dend	JOHNSON & JOHNSON ORD 478160104 / JNJ	NA/NA	0.00	0.00	0.00	768.30	0.00
08/29/2025 10/01/2025	Equity Divi- dend	BAXTER INTERNATIONAL ORD 071813109 / BAX	NA/NA	0.00	0.00	0.00	329.80	0.00
08/29/2025 09/12/2025	Equity Divi- dend	TYSON FOODS CL A ORD 902494103 / TSN	NA/NA	0.00	0.00	0.00	488.00	0.00
08/29/2025 09/11/2025	Equity Divi- dend	T MOBILE US ORD 872590104 / TMUS	NA/NA	0.00	0.00	0.00	168.96	0.00
Equity Dividend Total				0.00	0.00	0.00	13,386.41	0.00
Management Fee								
08/21/2025 08/21/2025	Management Fee	US DOLLAR CCYUSD / USD	Aaa/AAA	0.00	0.00	0.00	-10,587.13	0.00
Management Fee Total				0.00	0.00	0.00	-10,587.13	0.00
Money Market Funds								
08/31/2025 08/31/2025	Money Market Funds	PRINCIPAL DEPOSIT SWEEP PROGRAM	NA/NA	0.00	0.00	0.00	1,848.24	0.00
08/31/2025 08/31/2025	Money Market Funds	PRINCIPAL DEPOSIT SWEEP PROGRAM	NA/NA	0.00	0.00	0.00	322.39	0.00
08/31/2025 08/31/2025	Money Market Funds	PRINCIPAL DEPOSIT SWEEP PROGRAM	NA/NA	0.00	0.00	0.00	183.60	0.00
Money Market Funds Total				0.00	0.00	0.00	2,354.23	0.00
Other Income								
08/04/2025 08/04/2025	Other Income	US DOLLAR CCYUSD / USD	Aaa/AAA	0.00	0.00	0.00	279.47	0.00
Other Income Total				0.00	0.00	0.00	279.47	0.00

Transactions

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COMBINED PORTFOLIO

Trade Date, Settle Date	Transaction Type	Description, CUSIP/Ticker	Credit Quality	Shares	Principal	Accrued Interest	Amount	Net Realized Gain/Loss
Principal Pay-down								
08/01/2025 08/01/2025	Principal Pay-down	FH A64142 3128KUS73 / FG	Aaa/AA+	-1.75	-1.75	0.00	1.75	-0.00
08/01/2025 08/01/2025	Principal Pay-down	FRESB 2019-SB64 A5H 30298DAE9 / FRESB	NA/NA	-1,329.79	-1,329.79	0.00	1,329.79	-0.00
08/10/2025 08/10/2025	Principal Pay-down	CRVNA 2021-N2 C 14686KAD9 / CRVNA	NA/AA	-676.63	-676.63	0.00	676.63	-0.00
08/10/2025 08/10/2025	Principal Pay-down	CRVNA 2021-N3 C 14687GAD7 / CRVNA	NA/AA	-454.29	-454.29	0.00	454.29	0.00
08/15/2025 08/15/2025	Principal Pay-down	HAROT 2023-2 A3 437927AC0 / HAROT	Aaa/AAA	-3,470.96	-3,470.96	0.00	3,470.96	0.00
08/15/2025 08/15/2025	Principal Pay-down	JDOT 2023-B A3 477920AC6 / JDOT	Aaa/AAA	-2,314.39	-2,314.39	0.00	2,314.39	-0.00
08/15/2025 08/15/2025	Principal Pay-down	SDART 2023-6 A3 80287DAC1 / SDART	Aaa/AAA	-6,383.97	-6,383.97	0.00	6,383.97	-0.00
08/15/2025 08/15/2025	Principal Pay-down	ALLYA 2024-1 A3 02008FAC8 / ALLYA	NA/AAA	-2,709.84	-2,709.84	0.00	2,709.84	-0.00
08/16/2025 08/16/2025	Principal Pay-down	GMCAR 2023-1 A3 38013JAD5 / GMCAR	Aaa/AAA	-7,387.09	-7,387.09	0.00	7,387.09	0.00
Principal Pay-down Total				-24,728.73	-24,728.71	0.00	24,728.71	-0.02
Sell								
08/29/2025 09/02/2025	Sell	UNITED STATES TREASURY 91282CHB0 / T	Aa1/AA+	-245,000.00	-244,454.49	-2,654.72	247,109.21	968.74
Sell Total				-245,000.00	-244,454.49	-2,654.72	247,109.21	968.74
Grand Total				40,271.27	40,138.68	2,104.33	-196,863.03	968.72

COMBINED PORTFOLIO

We recommend comparing the information reflected in the account statement received from your custodian with the information reflected in this portfolio report. If you did not receive a separate statement from your custodial firm, or if you notice a discrepancy between this portfolio report and your custodial statement, please contact our Operations Department at 202-839-4910. Past performance is not necessarily indicative of future results. Gross of fees returns are presented after trading expenses and before management fees. Net of fees returns are presented after trading expenses and management fees. Fees are calculated separately for each portfolio, and therefore, performance may differ from one portfolio to another. Refer to your fee schedule for additional detail. Book value is calculated using the cost basis method established when the account was opened (FIFO, LIFO, average, etc). Benchmark returns presented are provided to represent the investment environment existing during the time periods shown. The benchmarks are unmanaged, unavailable for direct investment and do not include any management fees or other expenses. Periods shorter than 12 months are not annualized. The investments in the portfolio are subject to your specific objectives, limitations and restrictions as communicated. Please notify us if your financial situation or investment objectives have changed.