

WFT LIQUIDATING TRUST COMBINED PORTFOLIO

April 30, 2025



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Portfolio Overview

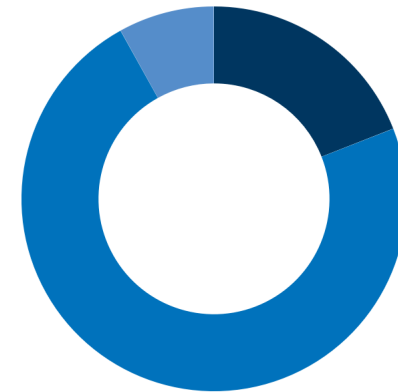
April 30, 2025

COMBINED PORTFOLIO

Activity Summary

Period	Month to Date	Quarter to Date	Year to Date
Beginning Value	21,311,281.82	21,311,281.82	21,338,341.89
Beginning Accrued Interest	97,046.86	97,046.86	107,973.46
Beginning Total	21,408,328.68	21,408,328.68	21,446,315.35
Net Contributions/Withdrawals	-202,500.00	-202,500.00	-716,016.79
Realized Gains/Losses	0.00	0.00	154,885.14
Change in Unrealized Gains/Losses	-79,057.83	-79,057.83	51,141.35
Net Income/Expenses	40,935.19	40,935.19	217,780.80
Amortization/Accretion	7,984.70	7,984.70	32,511.49
Change in Accrued Interest	12,927.01	12,927.01	2,000.41
Ending value	21,078,643.89	21,078,643.89	21,078,643.89
Ending Accrued Interest	109,973.87	109,973.87	109,973.87
Ending Total	21,188,617.75	21,188,617.75	21,188,617.75

Asset Allocation



Asset Class	Market Value	Assets %	Yield %
Common Stock	4,039,312.95	19.1	3.2
Fixed Income	15,440,801.07	72.9	4.2
Cash and Equiv	1,708,503.73	8.1	3.4
Total	21,188,617.75	100.0	4.0

Performance

April 30, 2025

COMBINED PORTFOLIO

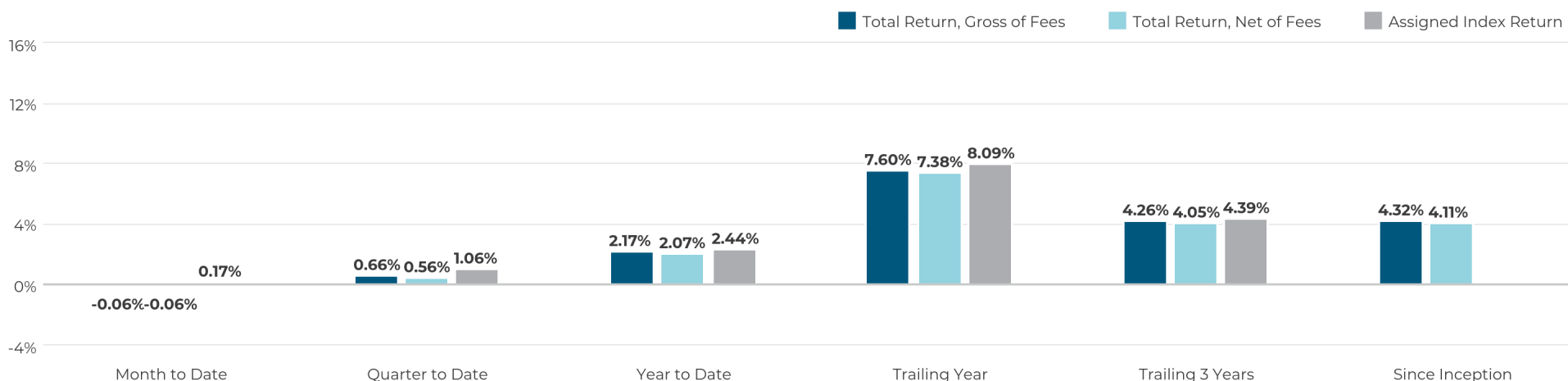
Performance History Time Weighted Returns (%)

Account/Index	Month to Date	Quarter to Date	Year to Date	Annualized Latest 1 Yr	Annualized Latest 3 Yrs	Annualized Latest 5 Yrs	Annualized Latest 10 Yrs	Annualized Inception to Date	2024	2023	2022	2021	2020
Account - Gross	-0.06	-0.06	2.17	7.60	4.26	4.17	4.31	4.32	5.70	5.99	-6.68	6.34	6.94
Account - Net	-0.06	-0.06	2.07	7.38	4.05	3.96	4.10	4.11	5.49	5.77	-6.87	6.13	6.71
Assigned Index Return*	0.17	0.17	2.44	8.09	4.39	3.52	3.44		5.51	6.60	-6.88	3.70	6.27

*Index: 10% TBILL/70% BIGC/ 20% R1000 Value

Inception Date: 11/01/2013

Growth of a Dollar Since Inception (\$)



Holdings

April 30, 2025

COMBINED PORTFOLIO

CUSIP/Ticker	Description	Quantity	Duration	YAC/ YTM (%)	Adjusted Total Cost/Unit Cost	Market Value/ Price	Assets (%)	Unrealized Gain/Loss	Total Value/ Accrued	Estimated Annual Income	Moody's/ S&P Rating
Common Stock											
	ASIA ENT III ONSHR LP(EST. VAL)	161,260.00			161,259.62 1.00	161,260.00 1.00	0.77	0.38	161,260.00 0.00	0.00	NA NA
	STEPSTONE MEZZ PARTI(EST.VAL)	13,289.00			13,289.15 1.00	13,290.11 1.00	0.06	0.96	13,290.11 0.00	0.00	NA NA
	PRIV EQUITY PTRS III(EST. VAL)	5,059.00			5,058.89 1.00	5,058.63 1.00	0.02	-0.26	5,058.63 0.00	0.00	NA NA
Total		179,608.00			179,607.66 1.00	179,608.73 1.00	0.85	1.07	179,608.73 0.00	0.00	NA NA
Communication Services											
VZ	VERIZON COMMUNICA- TIONS ORD	1,798.00		6.12	74,341.47 41.35	79,219.88 44.06	0.38	4,878.41	79,219.88 0.00	4,850.11	NA NA
CMCSA	COMCAST CL A ORD	2,221.00		3.68	91,699.69 41.29	75,958.20 34.20	0.36	-15,741.49	75,958.20 0.00	2,798.46	NA NA
Total Communi- cation Services		4,019.00		4.93	166,041.16 41.32	155,178.08 39.23	0.74	-10,863.08	155,178.08 0.00	7,648.57	NA NA
Consumer Discretionary											
DRI	DARDEN RESTAURANTS ORD	282.00		2.79	45,888.46 162.73	56,580.48 200.64	0.27	10,692.02	56,580.48 0.00	1,579.20	NA NA
GAP	GAP ORD	2,510.00		2.81	55,270.45 22.02	54,969.00 21.90	0.26	-301.45	54,969.00 0.00	1,543.65	NA NA
HRB	H&R BLOCK ORD	888.00		2.39	38,631.77 43.50	53,608.56 60.37	0.25	14,976.79	53,608.56 0.00	1,283.16	NA NA
TM	TOYOTA MOTOR ADR REP 10 ORD	219.00		4.22	42,185.79 192.63	41,877.18 191.22	0.20	-308.61	41,877.18 0.00	1,765.62	NA NA
SBUX	STARBUCKS ORD	424.00		2.95	42,199.32 99.53	33,941.20 80.05	0.16	-8,258.12	33,941.20 0.00	1,000.64	NA NA
DKS	DICKS SPORTING ORD	176.00		2.40	25,740.38 146.25	33,042.24 187.74	0.16	7,301.86	33,042.24 0.00	794.20	NA NA
Total Consumer Discretionary		4,499.00		2.91	249,916.18 105.93	274,018.66 119.41	1.30	24,102.48	274,018.66 0.00	7,966.47	NA NA
Consumer Staples											

Holdings

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COMBINED PORTFOLIO

CUSIP/Ticker	Description	Quantity	Duration	YAC/ YTM (%)	Adjusted Total Cost/Unit Cost	Market Value/ Price	Assets (%)	Unrealized Gain/Loss	Total Value/ Accrued	Estimated Annual Income	Moody's/ S&P Rating
WMT	WALMART ORD	719.00		0.88	20,953.10 29.14	69,922.75 97.25	0.33	48,969.65	69,922.75 0.00	616.54	NA NA
CLX	CLOROX ORD	451.00		3.43	60,566.99 134.29	64,177.30 142.30	0.30	3,610.31	64,177.30 0.00	2,200.88	NA NA
TSN	TYSON FOODS CL A ORD	976.00		3.23	58,505.54 59.94	59,770.24 61.24	0.28	1,264.70	59,770.24 0.00	1,932.48	NA NA
TGT	TARGET ORD	559.00		4.61	78,121.61 139.75	54,055.30 96.70	0.26	-24,066.31	54,055.30 0.00	2,493.14	NA NA
MO	ALTRIA GROUP ORD	720.00		6.83	29,134.08 40.46	42,588.00 59.15	0.20	13,453.92	42,588.00 0.00	2,908.80	NA NA
PG	PROCTER & GAMBLE ORD	222.00		2.51	23,115.39 104.12	36,090.54 162.57	0.17	12,975.15	36,090.54 0.00	904.94	NA NA
Total Consumer Staples		3,647.00		3.39	270,396.71 83.51	326,604.13 101.67	1.55	56,207.42	326,604.13 0.00	11,056.78	NA NA
Energy											
CVX	CHEVRON ORD	578.00		4.85	57,262.55 99.07	78,642.68 136.06	0.37	21,380.13	78,642.68 0.00	3,814.80	NA NA
EOG	EOG RESOURCES ORD	625.00		3.42	53,574.62 85.72	68,956.25 110.33	0.33	15,381.63	68,956.25 0.00	2,356.25	NA NA
FANG	DIAMONDBACK ENERGY ORD	451.00		2.80	28,931.28 64.15	59,536.51 132.01	0.28	30,605.23	59,536.51 0.00	1,668.70	NA NA
PSX	PHILLIPS 66 ORD	467.00		4.42	33,649.36 72.05	48,596.02 104.06	0.23	14,946.66	48,596.02 0.00	2,148.20	NA NA
Total Energy		2,121.00		3.91	173,417.80 82.21	255,731.46 122.10	1.21	82,313.66	255,731.46 0.00	9,987.95	NA NA
Financials											
JPM	JPMORGAN CHASE ORD	532.00		2.06	58,555.38 110.07	130,137.84 244.62	0.62	71,582.46	130,137.84 0.00	2,686.60	NA NA
MET	METLIFE ORD	1,326.00		2.89	60,641.60 45.73	99,940.62 75.37	0.47	39,299.03	99,940.62 0.00	2,890.68	NA NA
PNC	PNC FINANCIAL SERVICES GROUP ORD	584.00		3.98	85,680.68 146.71	93,842.96 160.69	0.45	8,162.28	93,842.96 0.00	3,737.60	NA NA
BAC	BANK OF AMERICA ORD	2,240.00		2.56	63,719.11 28.45	89,331.20 39.88	0.42	25,612.09	89,331.20 0.00	2,284.80	NA NA
WFC	WELLS FARGO ORD	1,224.00		2.18	51,159.65 41.80	86,916.24 71.01	0.41	35,756.59	86,916.24 0.00	1,897.20	NA NA

Holdings

April 30, 2025

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CUSIP/Ticker	Description	Quantity	Duration	YAC/ YTM (%)	Adjusted Total Cost/Unit Cost	Market Value/ Price	Assets (%)	Unrealized Gain/Loss	Total Value/ Accrued	Estimated Annual Income	Moody's/ S&P Rating
MS	MORGAN STANLEY ORD	552.00		3.21	21,118.25 38.26	63,711.84 115.42	0.30	42,593.59	63,711.84 0.00	2,042.40	NA NA
HIG	THE HARTFORD INSUR- ANCE GROUP ORD	452.00		1.61	36,099.16 79.87	55,446.84 122.67	0.26	19,347.68	55,446.84 0.00	894.96	NA NA
ALLY	ALLY FINANCIAL ORD	1,673.00		3.67	67,593.57 40.40	54,640.18 32.66	0.26	-12,953.39	54,640.18 0.00	2,007.60	NA NA
MFC	MANULIFE FINANCIAL ORD	1,672.00			52,888.04 31.63	51,196.64 30.62	0.24	-1,691.40	51,196.64 0.00	0.00	NA NA
TROW	T ROWE PRICE GROUP ORD	531.00		5.64	58,607.84 110.37	47,020.05 88.55	0.22	-11,587.79	47,020.05 0.00	2,649.69	NA NA
BLK	BLACKROCK ORD	49.00		2.24	28,344.54 578.46	44,798.74 914.26	0.21	16,454.20	44,798.74 0.00	1,004.99	NA NA
CMA	COMERICA ORD	735.00		5.28	43,696.71 59.45	39,506.25 53.75	0.19	-4,190.46	39,506.25 0.00	2,087.40	NA NA
NLY	ANNALY CAPITAL MANAGE- MENT REIT ORD	1,549.00		13.53	31,849.16 20.56	30,329.42 19.58	0.14	-1,519.74	30,329.42 0.00	4,104.85	NA NA
Total Financials		13,119.00		3.39	659,953.68 94.28	886,818.82 146.06	4.21	226,865.14	886,818.82 0.00	28,288.77	NA NA
Health Care											
ABBV	ABBVIE ORD	495.00		3.27	59,785.47 120.78	96,574.50 195.10	0.46	36,789.03	96,574.50 0.00	3,158.10	NA NA
JNJ	JOHNSON & JOHNSON ORD	591.00		3.17	72,339.48 122.40	92,379.21 156.31	0.44	20,039.73	92,379.21 0.00	2,931.36	NA NA
MDT	MEDTRONIC ORD	912.00		3.30	75,604.12 82.90	77,301.12 84.76	0.37	1,697.00	77,301.12 0.00	2,553.60	NA NA
AMGN	AMGEN ORD	228.00		3.14	63,178.20 277.10	66,329.76 290.92	0.31	3,151.56	66,329.76 0.00	2,081.64	NA NA
BAX	BAXTER INTERNATIONAL ORD	1,940.00		2.95	71,964.13 37.09	60,469.80 31.17	0.29	-11,494.33	60,469.80 0.00	1,784.80	NA NA
PFE	PFIZER ORD	2,426.00		6.92	74,438.50 30.68	59,218.66 24.41	0.28	-15,219.84	59,218.66 0.00	4,099.94	NA NA
CVS	CVS HEALTH ORD	832.00		3.99	47,846.82 57.51	55,502.72 66.71	0.26	7,655.90	55,502.72 0.00	2,213.12	NA NA
GSK	GSK ADR REP 2 ORD	1,291.00		3.92	50,818.60 39.36	51,446.35 39.85	0.24	627.75	51,446.35 0.00	2,015.99	NA NA
AZN	ASTRAZENECA ADR REP 0.5 ORD	571.00		2.16	33,596.27 58.84	40,992.09 71.79	0.19	7,395.82	40,992.09 0.00	885.05	NA NA

Holdings

April 30, 2025

COMBINED PORTFOLIO

CUSIP/Ticker	Description	Quantity	Duration	YAC/ YTM (%)	Adjusted Total Cost/Unit Cost	Market Value/ Price	Assets (%)	Unrealized Gain/Loss	Total Value/ Accrued	Estimated Annual Income	Moody's/ S&P Rating
Total Health Care		9,286.00		3.62	549,571.59 99.05	600,214.21 118.55	2.85	50,642.62	600,214.21 0.00	21,723.60	NA NA
Industrials											
RTX	RTX ORD	711.00		2.00	48,343.26 67.99	89,678.43 126.13	0.43	41,335.17	89,678.43 0.00	1,791.72	NA NA
ETN	EATON ORD	269.00		1.31	20,906.76 77.72	79,185.53 294.37	0.38	58,278.77	79,185.53 0.00	1,038.34	NA NA
NOC	NORTHROP GRUMMAN ORD	139.00		1.69	58,003.27 417.29	67,623.50 486.50	0.32	9,620.23	67,623.50 0.00	1,145.36	NA NA
CAT	CATERPILLAR ORD	207.00		1.82	25,865.30 124.95	64,018.89 309.27	0.30	38,153.59	64,018.89 0.00	1,167.48	NA NA
SNA	SNAP ON ORD	189.00		2.55	40,999.24 216.93	59,310.09 313.81	0.28	18,310.85	59,310.09 0.00	1,512.00	NA NA
HON	HONEYWELL INTERNA- TIONAL ORD	269.00		2.10	56,896.49 211.51	56,624.50 210.50	0.27	-271.99	56,624.50 0.00	1,188.98	NA NA
FDX	FEDEX ORD	185.00		2.62	42,968.81 232.26	38,911.05 210.33	0.18	-4,057.76	38,911.05 0.00	1,021.20	NA NA
Total Industrials		1,969.00		1.95	293,983.12 180.85	455,351.99 276.79	2.16	161,368.87	455,351.99 0.00	8,865.08	NA NA
Information Technology											
CSCO	CISCO SYSTEMS ORD	1,742.00		2.79	81,198.37 46.61	100,565.66 57.73	0.48	19,367.29	100,565.66 0.00	2,804.62	NA NA
AVGO	BROADCOM ORD	369.00		1.16	10,156.41 27.52	71,021.43 192.47	0.34	60,865.02	71,021.43 0.00	824.72	NA NA
TXN	TEXAS INSTRUMENTS ORD	423.00		3.36	76,511.88 180.88	67,701.15 160.05	0.32	-8,810.73	67,701.15 0.00	2,275.74	NA NA
IBM	INTERNATIONAL BUSINESS MACHINES ORD	242.00		2.76	46,628.95 192.68	58,520.44 241.82	0.28	11,891.50	58,520.44 0.00	1,616.56	NA NA
MSFT	MICROSOFT ORD	109.00		0.80	32,665.40 299.68	43,083.34 395.26	0.20	10,417.94	43,083.34 0.00	344.44	NA NA
QCOM	QUALCOMM ORD	262.00		2.29	33,297.11 127.09	38,896.52 148.46	0.18	5,599.41	38,896.52 0.00	890.80	NA NA
Total Informa- tion Technology		3,147.00		2.31	280,458.12 126.43	379,788.54 177.11	1.80	99,330.42	379,788.54 0.00	8,756.88	NA NA
Materials											

Holdings

April 30, 2025

COMBINED PORTFOLIO

CUSIP/Ticker	Description	Quantity	Duration	YAC/ YTM (%)	Adjusted Total Cost/Unit Cost	Market Value/ Price	Assets (%)	Unrealized Gain/Loss	Total Value/ Accrued	Estimated Annual Income	Moody's/ S&P Rating
IP	INTERNATIONAL PAPER ORD	1,454.00		4.05	81,381.40 55.97	66,418.72 45.68	0.32	-14,962.68	66,418.72 0.00	2,689.90	NA NA
EMN	EASTMAN CHEMICAL ORD	721.00		4.26	68,590.75 95.13	55,517.00 77.00	0.26	-13,073.75	55,517.00 0.00	2,364.88	NA NA
FCX	FREEPORT MCMORAN ORD	590.00		0.83	25,216.54 42.74	21,257.70 36.03	0.10	-3,958.84	21,257.70 0.00	177.00	NA NA
Total Materials		2,765.00		3.65	175,188.70 69.19	143,193.42 56.39	0.68	-31,995.28	143,193.42 0.00	5,231.78	NA NA
Real Estate											
IRM	IRON MOUNTAIN ORD	637.00		3.20	15,943.35 25.03	57,119.79 89.67	0.27	41,176.44	57,119.79 0.00	1,825.01	NA NA
CCI	CROWN CASTLE ORD	376.00		5.92	47,840.68 127.24	39,765.76 105.76	0.19	-8,074.92	39,765.76 0.00	2,353.76	NA NA
LAMR	LAMAR ADVERTISING CL A REIT	337.00		4.96	38,022.19 112.83	38,353.97 113.81	0.18	331.78	38,353.97 0.00	1,904.05	NA NA
REXR	REXFORD INDUSTRIAL REALTY REIT ORD	632.00		5.08	36,323.95 57.47	20,919.20 33.10	0.10	-15,404.75	20,919.20 0.00	1,063.34	NA NA
Total Real Estate		1,982.00		4.58	138,130.16 76.97	156,158.72 92.12	0.74	18,028.56	156,158.72 0.00	7,146.16	NA NA
Utilities											
ETR	ENTERGY ORD	817.00		2.80	38,273.81 46.85	67,949.89 83.17	0.32	29,676.08	67,949.89 0.00	1,903.61	NA NA
NRG	NRG ENERGY ORD	526.00		1.52	19,643.95 37.35	57,639.08 109.58	0.27	37,995.13	57,639.08 0.00	874.48	NA NA
FE	FIRSTENERGY ORD	1,269.00		3.96	48,850.54 38.50	54,414.72 42.88	0.26	5,564.18	54,414.72 0.00	2,157.30	NA NA
EVERG	EVERGY ORD	675.00		3.79	42,882.34 63.53	46,642.50 69.10	0.22	3,760.16	46,642.50 0.00	1,768.50	NA NA
Total Utilities		3,287.00		2.96	149,650.64 45.86	226,646.19 77.32	1.08	76,995.55	226,646.19 0.00	6,703.89	NA NA
Total Common Stock		229,449.00		3.24	3,286,315.52 96.47	4,039,312.95 133.04	19.16	752,997.44	4,039,312.95 0.00	123,375.91	NA NA
Fixed Income											
Asset Backed											

Holdings

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COMBINED PORTFOLIO

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92348KDE0	VZMT 2024-6 A1A 08/20/2030	215,000.00	2.15	4.16 4.20	215,113.34 100.05	215,006.45 100.00	1.02	-106.89	215,280.40 273.95	8,965.50	Aaa AAA
65479XAD4	NALT 2025-A A3 03/15/2028	135,000.00	1.74	4.93 4.20	134,998.11 100.00	136,399.95 101.04	0.65	1,401.84	136,684.95 285.00	6,412.50	Aaa NA
58773DAD6	MBART 2025-1 A3 12/17/2029	115,000.00	2.29	4.84 4.21	114,977.64 99.98	116,630.70 101.42	0.55	1,653.06	116,875.01 244.31	5,497.00	Aaa NA
38013JAD5	GMCAR 2023-1 A3 02/16/2028	105,770.24	0.62	5.42 4.63	105,793.92 100.02	105,819.33 100.05	0.50	25.42	106,024.70 205.37	4,928.89	Aaa NA
14319GAD3	CARMX 2024-3 A3 07/16/2029	80,000.00	1.93	5.25 4.45	80,045.72 100.06	80,754.63 100.94	0.38	708.92	80,928.50 173.87	3,912.00	Aaa AAA
02008FAC8	ALLYA 2024-1 A3 12/15/2028	70,000.00	1.19	5.06 4.61	70,031.64 100.05	70,435.11 100.62	0.33	403.46	70,593.15 158.04	3,556.00	NA AAA
80287DAC1	SDART 2023-6 A3 07/17/2028	65,000.00	0.58	5.83 5.13	65,071.67 100.11	65,328.34 100.51	0.31	256.66	65,499.65 171.31	3,854.50	Aaa NA
437927AC0	HAROT 2023-2 A3 11/15/2027	55,000.00	0.75	3.43 4.56	55,011.10 100.02	55,172.52 100.31	0.26	161.42	55,293.03 120.51	2,711.50	Aaa AAA
14318WAD9	CARMX 2024-1 A3 10/16/2028	50,000.00	1.36	4.96 4.50	50,005.41 100.01	50,320.00 100.64	0.24	314.59	50,429.33 109.33	2,460.00	NA AAA
477920AC6	JDOT 2023-B A3 03/15/2028	43,731.24	0.81	5.47 4.46	43,741.67 100.02	44,007.46 100.63	0.21	265.79	44,108.14 100.68	2,265.28	Aaa NA
58770JAD6	MBALT 2024-A A3 01/18/2028	40,000.00	1.17	5.69 4.34	40,014.21 100.04	40,486.39 101.22	0.19	472.18	40,580.97 94.58	2,128.00	Aaa NA
47800RAD5	JDOT 2024 A3 11/15/2028	30,000.00	1.40	5.08 4.48	30,015.84 100.05	30,225.42 100.75	0.14	209.58	30,291.55 66.13	1,488.00	Aaa NA
14686KAD9	CRVNA 2021-N2 C 03/10/2028	14,529.85	0.89	1.56 4.98	14,526.48 99.98	14,026.40 96.54	0.07	-500.08	14,035.47 9.07	155.47	NA AA
14687GAD7	CRVNA 2021-N3 C 06/12/2028	11,183.94	1.02	4.34 5.03	10,844.26 96.96	10,727.41 95.92	0.05	-116.85	10,734.06 6.65	121.91	NA AA
Total Asset Backed		1,030,215.27	1.52	4.83 4.43	1,030,191.01 100.00	1,035,340.10 100.50	4.91	5,149.09	1,037,358.91 2,018.81	48,456.55	Aaa AAA
Corporate											
251526CE7	DEUTSCHE BANK AG (NEW YORK BRANCH) 11/24/2026	150,000.00	0.55	1.85 5.82	150,230.67 100.15	147,589.50 98.39	0.70	-2,641.17	148,982.22 1,392.72	3,193.50	Baa1 BBB
097023DG7	BOEING CO 02/04/2026	150,000.00	0.74	2.19 4.93	150,000.00 100.00	146,965.50 97.98	0.70	-3,034.50	147,761.55 796.05	3,294.00	Baa3 BBB-
693475BR5	PNC FINANCIAL SERVICES GROUP INC 06/12/2029	140,000.00	2.79	5.48 4.77	140,383.59 100.27	144,337.20 103.10	0.68	3,953.61	147,354.58 3,017.38	7,814.80	A3 A-

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CUSIP/Ticker	Description	Quantity	Duration	YAC/ YTM (%)	Adjusted Total Cost/Unit Cost	Market Value/ Price	Assets (%)	Unrealized Gain/Loss	Total Value/ Accrued	Estimated Annual Income	Moody's/ S&P Rating
06051GGR4	BANK OF AMERICA CORP 07/21/2028	140,000.00	2.09	2.91 4.92	140,732.67 100.52	137,372.20 98.12	0.65	-3,360.47	138,769.48 1,397.28	5,030.20	A1 A-
61744YAK4	MORGAN STANLEY 07/22/2028	140,000.00	2.98	2.87 4.34	142,148.35 101.53	136,851.40 97.75	0.65	-5,296.95	138,233.94 1,382.54	5,027.40	A1 A-
26441CAS4	DUKE ENERGY CORP 09/01/2026	140,000.00	1.29	4.14 4.47	137,324.71 98.09	136,728.20 97.66	0.65	-596.51	137,346.53 618.33	3,710.00	Baa2 BBB
91159HJL5	US BANCORP 02/01/2034	120,000.00	6.29	5.16 5.38	117,599.39 98.00	116,416.80 97.01	0.55	-1,182.59	117,868.50 1,451.70	5,806.80	A3 A
7591EPAT7	REGIONS FINANCIAL CORP 08/12/2028	115,000.00	3.11	2.81 4.70	111,541.34 96.99	104,963.95 91.27	0.50	-6,577.39	105,418.20 454.25	2,070.00	Baa1 BBB+
036752AG8	ELEVANCE HEALTH INC 03/01/2028	105,000.00	2.53	3.73 4.32	105,952.84 100.91	104,398.35 99.43	0.50	-1,554.49	105,116.03 717.68	4,306.05	Baa2 A
05530QAQ3	BAT INTERNATIONAL FI- NANCE PLC 02/02/2029	95,000.00	3.26	5.93 4.58	95,000.00 100.00	99,388.05 104.62	0.47	4,388.05	100,781.01 1,392.96	5,634.45	Baa1 BBB+
25278XAZ2	DIAMONDBACK ENERGY INC 04/18/2034	90,000.00	7.02	5.44 5.72	89,734.35 99.70	87,979.50 97.76	0.42	-1,754.85	88,155.00 175.50	4,860.00	Baa2 BBB
690742AF8	OWENS CORNING 08/15/2026	85,000.00	1.21	3.31 4.53	85,069.45 100.08	83,802.35 98.59	0.40	-1,267.10	84,412.46 610.11	2,890.00	Baa1 BBB
718172DH9	PHILIP MORRIS INTERNA- TIONAL INC 02/13/2031	80,000.00	4.89	5.37 4.64	79,029.30 98.79	81,956.80 102.45	0.39	2,927.50	82,845.13 888.33	4,100.00	A2 A-
37045XDP8	GENERAL MOTORS FI- NANCIAL COMPANY INC 10/15/2028	90,000.00	3.25	2.36 5.07	90,100.44 100.11	82,476.90 91.64	0.39	-7,623.54	82,572.90 96.00	2,160.00	Baa2 BBB
559222AV6	MAGNA INTERNATIONAL INC 06/15/2030	90,000.00	4.67	2.42 4.89	90,102.78 100.11	80,129.70 89.03	0.38	-9,973.08	80,962.70 833.00	2,205.00	A3 A-
87264ACY9	T-MOBILE USA INC 07/15/2033	80,000.00	6.55	6.05 5.15	74,892.27 93.62	79,477.60 99.35	0.38	4,585.33	80,667.16 1,189.56	4,040.00	Baa2 BBB
06051GLH0	BANK OF AMERICA CORP 04/25/2034	80,000.00	6.44	5.44 5.34	79,240.92 99.05	80,217.60 100.27	0.38	976.68	80,288.11 70.51	4,230.40	A1 A-
14040HCZ6	CAPITAL ONE FINANCIAL CORP 06/08/2029	75,000.00	2.74	6.31 5.32	74,996.26 100.00	78,157.50 104.21	0.37	3,161.24	80,037.95 1,880.45	4,734.00	Baa1 BBB
72650RBP6	PLAINS ALL AMERICAN PIPELINE LP 09/15/2034	80,000.00	7.16	5.70 5.85	79,982.84 99.98	79,121.60 98.90	0.38	-861.24	79,704.27 582.67	4,560.00	Baa2 BBB
50155QAN0	KYNDRYL HOLDINGS INC 02/20/2034	75,000.00	6.63	6.15 5.88	75,996.41 101.33	77,385.75 103.18	0.37	1,389.34	78,325.02 939.27	4,762.50	Baa2 BBB-
345397D67	FORD MOTOR CREDIT COMPANY LLC 11/07/2033	75,000.00	6.12	7.11 7.01	75,076.15 100.10	75,529.50 100.71	0.36	453.35	78,111.23 2,581.73	5,341.50	Ba1 BBB-
29390XAA2	EQUINIX EUROPE 2 FI- NANCING CORPORATION LLC 06/15/2034	75,000.00	7.00	5.63 5.24	74,318.68 99.09	76,387.50 101.85	0.36	2,068.82	77,945.83 1,558.33	4,125.00	Baa2 BBB

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95000U3P6	WELLS FARGO & CO 01/24/2031	75,000.00	4.11	5.22 4.87	75,091.05 100.12	76,533.75 102.05	0.36	1,442.70	77,593.48 1,059.73	3,933.00	A1 BBB+
29278NAQ6	ENERGY TRANSFER LP 05/15/2030	80,000.00	4.43	3.01 5.00	82,616.02 103.27	75,589.60 94.49	0.36	-7,026.42	76,972.93 1,383.33	3,000.00	Baa2 BBB
03027XC�8	AMERICAN TOWER CORP 03/15/2030	75,000.00	4.24	4.93 4.67	74,887.61 99.85	75,730.50 100.97	0.36	842.89	76,210.29 479.79	3,675.00	Baa3 BBB
446150BD5	HUNTINGTON BANCSHARES INC 02/02/2035	75,000.00	6.73	5.68 5.69	75,133.40 100.18	75,104.25 100.14	0.36	-29.15	76,162.79 1,058.54	4,281.75	Baa1 BBB+
10112RBB9	BOSTON PROPERTIES LP 06/21/2029	80,000.00	3.75	6.48 5.09	71,184.19 88.98	75,015.20 93.77	0.36	3,831.01	75,997.42 982.22	2,720.00	Baa2 BBB
025816DN6	AMERICAN EXPRESS CO 10/30/2031	70,000.00	4.64	6.46 4.99	70,091.80 100.13	75,826.80 108.32	0.36	5,735.00	75,839.42 12.62	4,542.30	A2 A-
845467AR0	EXPAND ENERGY CORP 02/01/2029	75,000.00	1.40	5.64 5.47	74,343.64 99.12	74,759.25 99.68	0.35	415.61	75,767.06 1,007.81	4,031.25	Baa3 BBB-
02666TAH0	AMERICAN HOMES 4 RENT LP 07/15/2034	75,000.00	7.06	5.47 5.60	75,180.22 100.24	74,436.00 99.25	0.35	-744.22	75,650.58 1,214.58	4,125.00	Baa2 BBB
61747YEV7	MORGAN STANLEY 10/18/2033	70,000.00	5.95	5.59 5.37	73,158.70 104.51	74,881.80 106.97	0.36	1,723.10	75,042.11 160.31	4,439.40	A1 A-
369550BL1	GENERAL DYNAMICS CORP 04/01/2027	75,000.00	1.74	3.24 3.93	75,323.47 100.43	74,405.25 99.21	0.35	-918.22	74,624.00 218.75	2,625.00	A2 A
876030AK3	TAPESTRY INC 03/11/2030	70,000.00	4.16	5.08 5.01	70,041.47 100.06	70,252.70 100.36	0.33	211.23	71,641.03 1,388.33	3,570.00	Baa2 BBB
844741BK3	SOUTHWEST AIRLINES CO 06/15/2027	70,000.00	1.86	2.14 5.01	73,985.68 105.69	70,163.10 100.23	0.33	-3,822.58	71,518.38 1,355.28	3,587.50	Baa1 BBB
716973AB8	PFIZER INVESTMENT ENTERPRISES PTE LTD 05/19/2026	70,000.00	0.93	4.49 4.31	69,973.17 99.96	70,095.90 100.14	0.33	122.73	71,497.65 1,401.75	3,115.00	A2 A
00774MAW5	AERCAP IRELAND CAPITAL DAC 10/29/2028	75,000.00	3.26	2.72 4.75	75,669.81 100.89	70,805.25 94.41	0.34	-4,864.56	70,817.75 12.50	2,250.00	Baa1 BBB+
172967PA3	CITIGROUP INC 11/17/2033	65,000.00	5.86	5.60 5.42	67,669.29 104.11	68,924.70 106.04	0.33	1,255.41	70,781.32 1,856.62	4,075.50	A3 BBB+
29250NBY0	ENBRIDGE INC 11/15/2030	65,000.00	4.49	6.21 4.95	64,964.27 99.95	68,900.65 106.00	0.33	3,936.38	70,758.93 1,858.28	4,030.00	Baa2 BBB+
31946MAA1	FIRST CITIZENS BANCSHARES INC (DELA- WARE) 03/15/2030	70,000.00	0.13	4.01 6.74	69,948.54 99.93	69,953.80 99.93	0.33	5.26	70,571.98 618.18	4,735.00	Baa2 NA
404280CG2	HSBC HOLDINGS PLC 06/04/2026	70,000.00	0.09	2.09 6.22	69,940.35 99.91	69,808.90 99.73	0.33	-131.45	70,408.86 599.96	1,469.30	A3 A-

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95000U3D3	WELLS FARGO & CO 04/24/2034	70,000.00	6.42	6.21 5.41	66,505.41 95.01	70,332.50 100.48	0.33	3,827.09	70,405.85 73.35	3,772.30	A1 BBB+
29250RAW6	ENBRIDGE ENERGY PART- NERS LP 10/15/2025	70,000.00	0.22	4.53 5.58	70,191.26 100.27	70,088.90 100.13	0.33	-102.36	70,271.68 182.78	4,112.50	Baa2 BBB+
172967LD1	CITIGROUP INC 01/10/2028	70,000.00	1.60	4.08 5.11	68,380.18 97.69	69,256.60 98.94	0.33	876.42	70,095.54 838.94	2,720.90	A3 BBB+
337738AR9	FISERV INC 10/01/2028	70,000.00	3.08	4.19 4.48	70,023.26 100.03	69,385.40 99.12	0.33	-637.86	69,630.40 245.00	2,940.00	Baa2 BBB
29365TAG9	ENTERGY TEXAS INC 03/30/2029	70,000.00	3.50	3.45 4.27	71,306.72 101.87	69,323.10 99.03	0.33	-1,983.62	69,564.21 241.11	2,800.00	A3 A
06738ECK9	BARCLAYS PLC 09/13/2029	65,000.00	2.99	6.40 5.15	65,170.96 100.26	68,423.55 105.27	0.32	3,252.59	68,986.02 562.47	4,218.50	Baa1 BBB+
654106AJ2	NIKE INC 03/27/2027	70,000.00	1.80	2.57 4.07	70,209.18 100.30	68,320.00 97.60	0.32	-1,889.18	68,501.81 181.81	1,925.00	A1 AA-
74340XCG4	PROLOGIS LP 06/15/2028	65,000.00	2.78	5.02 4.26	64,722.43 99.57	66,153.75 101.78	0.31	1,431.32	67,350.83 1,197.08	3,168.75	A2 A
718172CN7	PHILIP MORRIS INTERNA- TIONAL INC 05/01/2025	65,000.00	0.00	1.60 1.49	65,000.00 100.00	65,000.00 100.00	0.31	0.00	65,487.50 487.50	975.00	A2 A-
571903AY9	MARRIOTT INTERNATIONAL INC 04/15/2028	65,000.00	2.68	2.80 4.45	67,020.24 103.11	64,204.40 98.78	0.30	-2,815.84	64,319.96 115.56	2,600.00	Baa2 BBB
74762EAF9	QUANTA SERVICES INC 10/01/2030	70,000.00	4.91	2.90 4.90	70,005.67 100.01	63,420.70 90.60	0.30	-6,584.97	63,589.87 169.17	2,030.00	Baa3 BBB
670346AR6	NUCOR CORP 06/01/2025	60,000.00	0.09	2.03 6.06	59,998.39 100.00	59,788.80 99.65	0.28	-209.59	60,288.80 500.00	1,200.00	Baa1 A-
91324PCV2	UNITEDHEALTH GROUP INC 03/15/2026	60,000.00	0.85	2.87 4.34	60,120.45 100.20	59,368.20 98.95	0.28	-752.25	59,605.87 237.67	1,860.00	A2 A+
58013MFU3	MCDONALD'S CORP 08/14/2028	55,000.00	2.95	4.81 4.24	54,986.83 99.98	55,939.95 101.71	0.27	953.12	56,504.62 564.67	2,640.00	Baa1 BBB+
254687FV3	WALT DISNEY CO 01/13/2026	55,000.00	0.68	1.80 4.35	54,981.70 99.97	54,018.80 98.22	0.26	-962.90	54,307.55 288.75	962.50	A2 A
23331ABS7	DR HORTON INC 10/15/2034	55,000.00	7.45	5.12 5.40	54,489.92 99.07	53,388.50 97.07	0.25	-1,101.42	53,510.72 122.22	2,750.00	A3 BBB+
37045XDL7	GENERAL MOTORS FI- NANCIAL COMPANY INC 06/10/2031	55,000.00	5.44	2.72 5.48	54,938.50 99.89	47,155.90 85.74	0.22	-7,782.60	47,737.53 581.63	1,485.00	Baa2 BBB
23331ABP3	DR HORTON INC 10/15/2027	50,000.00	2.37	1.44 4.37	49,948.29 99.90	46,569.00 93.14	0.22	-3,379.29	46,600.11 31.11	700.00	A3 BBB+
031162DP2	AMGEN INC 03/02/2028	45,000.00	2.54	5.19 4.31	44,953.15 99.90	45,996.75 102.22	0.22	1,043.60	46,376.56 379.81	2,317.50	Baa1 BBB+

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40414LAQ2	HEALTHPEAK OP LLC 07/15/2026	45,000.00	1.15	3.22 4.65	45,014.51 100.03	44,265.15 98.37	0.21	-749.36	44,695.78 430.63	1,462.50	Baa1 BBB+
674599EK7	OCCIDENTAL PETROLEUM CORP 01/01/2032	40,000.00	5.41	5.38 6.28	39,982.37 99.96	38,058.40 95.15	0.18	-1,923.97	38,775.07 716.67	2,150.00	Baa3 BB+
571903BB8	MARRIOTT INTERNATIONAL INC 12/01/2028	25,000.00	3.11	2.83 4.51	26,442.68 105.77	25,110.25 100.44	0.12	-1,332.43	25,594.63 484.38	1,162.50	Baa2 BBB
448579AQ5	HYATT HOTELS CORP 01/30/2027	20,000.00	1.56	5.76 4.72	19,998.04 99.99	20,341.20 101.71	0.10	343.16	20,631.89 290.69	1,150.00	Baa3 BBB-
Total Corporate		4,890,000.00	3.41	4.24 4.99	4,883,046.21 99.88	4,842,730.65 99.20	22.97	-40,315.56	4,892,348.55 49,617.90	209,203.55	Baa1 BBB+
Mortgage Backed											
30298DAE9	FRESB 2019-SB64 A5H 04/25/2039	86,280.24	6.20	1.82 5.06	95,762.62 110.99	86,865.57 100.68	0.41	-8,897.05	87,237.09 371.52	0.00	NA NA
3128KUS73	FH A64142 08/01/2037	380.24	3.15	5.10 4.45	427.85 112.52	399.20 104.99	0.00	-28.65	401.10 1.90	22.81	Aaa AA+
Total Mortgage Backed		86,660.49	6.18	1.84 5.05	96,190.47 111.00	87,264.77 100.70	0.41	-8,925.70	87,638.19 373.42	22.81	Aaa AA+
US Gov											
91282CEE7	UNITED STATES TREASURY 03/31/2029	2,125,000.00	3.69	4.03 3.65	1,999,309.88 94.09	2,026,718.75 95.38	9.62	27,408.87	2,030,993.43 4,274.68	50,468.75	Aaa AA+
91282CCB5	UNITED STATES TREASURY 05/15/2031	1,805,000.00	5.60	3.42 3.85	1,630,298.70 90.32	1,590,092.19 88.09	7.54	-40,206.51	1,603,623.45 13,531.27	29,331.25	Aaa AA+
91282CGS4	UNITED STATES TREASURY 03/31/2030	1,430,000.00	4.45	3.96 3.73	1,408,866.64 98.52	1,423,350.50 99.54	6.75	14,483.86	1,427,741.11 4,390.61	51,837.50	Aaa AA+
91282CFF3	UNITED STATES TREASURY 08/15/2032	1,080,000.00	6.46	4.21 3.97	982,182.11 90.94	997,358.40 92.35	4.73	15,176.29	1,003,511.71 6,153.31	29,700.00	Aaa AA+
91282CCH2	UNITED STATES TREASURY 06/30/2028	950,000.00	3.05	2.22 3.60	922,251.84 97.08	883,796.88 93.03	4.19	-38,454.96	887,766.14 3,969.27	11,875.00	Aaa AA+
91282CJJ1	UNITED STATES TREASURY 11/15/2033	780,000.00	6.93	4.22 4.07	795,769.48 102.02	803,946.00 103.07	3.81	8,176.52	820,138.54 16,192.54	35,100.00	Aaa AA+
91282ZS2	UNITED STATES TREASURY 05/31/2027	715,000.00	2.04	1.75 3.61	696,813.05 97.46	670,762.95 93.81	3.18	-26,050.10	672,255.81 1,492.86	3,575.00	Aaa AA+
91282CDG3	UNITED STATES TREASURY 10/31/2026	515,000.00	1.46	3.67 3.71	496,097.84 96.33	495,727.74 96.26	2.35	-370.11	495,743.48 15.74	5,793.75	Aaa AA+
91282CHB0	UNITED STATES TREASURY 05/15/2026	475,000.00	1.00	4.53 3.89	470,676.58 99.09	473,738.28 99.73	2.25	3,061.70	481,681.74 7,943.46	17,218.75	Aaa AA+

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Total US Gov		9,875,000.00	4.27	3.62 3.77	9,402,266.12 95.36	9,365,491.68 95.04	44.43	-36,774.44	9,423,455.41 57,963.73	234,900.00	Aaa AA+
Total Fixed In- come		15,881,875.76	3.82	3.89 4.21	15,411,693.81 97.19	15,330,827.20 96.76	72.73	-80,866.61	15,440,801.07 109,973.87	492,582.91	A1 A
Cash and Equiv											
Currency											
CCYUSD	US DOLLAR	-242,586.35	0.00	0.00	-242,586.35 1.00	-242,586.35 1.00	-1.15	0.00	-242,586.35 0.00	0.00	Aaa AAA
Total Currency	US DOLLAR	-242,586.35	0.00	0.00	-242,586.35 1.00	-242,586.35 1.00	-1.15	0.00	-242,586.35 0.00	0.00	Aaa AAA
MM Fund											
	PRINCIPAL DEPOSIT SWEEP PROGRAM	1,940,539.59	0.00	3.00	1,940,539.59 1.00	1,940,539.59 1.00	9.21	0.00	1,940,539.59 0.00	58,216.19	NA NA
	MONEY MARKET FUND - USD	10,550.49		0.00	10,550.49 1.00	10,550.49 1.00	0.05	0.00	10,550.49 0.00	0.00	NA NA
Total MM Fund		1,951,090.08	0.00	2.98	1,951,090.08 1.00	1,951,090.08 1.00	9.26	0.00	1,951,090.08 0.00	58,216.19	NA NA
Total Cash and Equiv		1,708,503.73	0.00	3.41	1,708,503.73 1.00	1,708,503.73 1.00	8.11	0.00	1,708,503.73 0.00	58,216.19	Aaa AAA
Grand Total		17,819,828.49	3.45	3.89 3.97	20,406,513.05 89.30	21,078,643.89 95.96	100.00	672,130.83	21,188,617.75 109,973.87	674,175.00	A1 A

Transactions

April 30, 2025

COMBINED PORTFOLIO

Trade Date, Settle Date	Transaction Type	Description, CUSIP/Ticker	Credit Quality	Shares	Principal	Accrued Interest	Amount	Net Realized Gain/Loss
Buy								
04/30/2025 05/01/2025	Buy	UNITED STATES TREASURY 91282CJJ1 / T	Aaa/AA+	240,000.00	247,500.00	4,982.32	-252,482.32	0.00
Buy Total				240,000.00	247,500.00	4,982.32	-252,482.32	0.00
Call Redemption								
04/22/2025 04/22/2025	Call Redemp- tion	JPMORGAN CHASE & CO 46647PBK1 / JPM	A1/A	-155,000.00	-155,000.00	0.00	155,000.00	0.00
04/30/2025 04/30/2025	Call Redemp- tion	WELLS FARGO & CO 95000U2N2 / WFC	A1/BBB+	-125,000.00	-125,000.00	0.00	125,000.00	0.00
Call Redemption Total				-280,000.00	-280,000.00	0.00	280,000.00	0.00
Cash Transfer								
04/14/2025 04/14/2025	Cash Transfer	US DOLLAR CCYUSD / USD	Aaa/AAA	0.00	0.00	0.00	-100,000.00	0.00
04/21/2025 04/21/2025	Cash Transfer	US DOLLAR CCYUSD / USD	Aaa/AAA	0.00	0.00	0.00	-100,000.00	0.00
Cash Transfer Total				0.00	0.00	0.00	-200,000.00	0.00
Coupon								
04/01/2025 04/01/2025	Coupon	FH A64142 3128KUS73 / FG	Aaa/AA+	0.00	0.00	0.00	1.91	0.00
04/01/2025 04/01/2025	Coupon	FISERV INC 337738AR9 / FI	Baa2/BBB	0.00	0.00	0.00	1,470.00	0.00
04/01/2025 04/01/2025	Coupon	FRESB 2019-SB64 A5H 30298DAE9 / FRESB	NA/NA	0.00	0.00	0.00	377.98	0.00
04/01/2025 04/01/2025	Coupon	GENERAL DYNAMICS CORP 369550BL1 / GD	A2/A	0.00	0.00	0.00	1,312.50	0.00
04/01/2025 04/01/2025	Coupon	QUANTA SERVICES INC 74762EAF9 / PWR	Baa3/BBB-	0.00	0.00	0.00	1,015.00	0.00
04/10/2025 04/10/2025	Coupon	CRVNA 2021-N2 C 14686KAD9 / CRVNA	NA/AA	0.00	0.00	0.00	13.65	0.00
04/10/2025 04/10/2025	Coupon	CRVNA 2021-N3 C 14687GAD7 / CRVNA	NA/AA	0.00	0.00	0.00	9.98	0.00

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COMBINED PORTFOLIO

Trade Date, Settle Date	Transaction Type	Description, CUSIP/Ticker	Credit Quality	Shares	Principal	Accrued Interest	Amount	Net Realized Gain/Loss
04/15/2025 04/15/2025	Coupon	ENBRIDGE ENERGY PARTNERS LP 29250RAW6 / ENBCN	Baa2/BBB	0.00	0.00	0.00	2,056.25	0.00
04/15/2025 04/15/2025	Coupon	MARRIOTT INTERNATIONAL INC 571903AY9 / MAR	Baa2/BBB	0.00	0.00	0.00	1,300.00	0.00
04/15/2025 04/15/2025	Coupon	DR HORTON INC 23331ABP3 / DHI	A3/BBB+	0.00	0.00	0.00	350.00	0.00
04/15/2025 04/15/2025	Coupon	GENERAL MOTORS FINANCIAL COMPA- NY INC 37045XDP8 / GM	Baa2/BBB	0.00	0.00	0.00	1,080.00	0.00
04/15/2025 04/15/2025	Coupon	HAROT 2023-2 A3 437927AC0 / HAROT	Aaa/AAA	0.00	0.00	0.00	225.96	0.00
04/15/2025 04/15/2025	Coupon	JDOT 2023-B A3 477920AC6 / JDOT	Aaa/AAA	0.00	0.00	0.00	194.25	0.00
04/15/2025 04/15/2025	Coupon	SDART 2023-6 A3 80287DAC1 / SDART	Aaa/AAA	0.00	0.00	0.00	321.21	0.00
04/15/2025 04/15/2025	Coupon	CARMX 2024-1 A3 14318WAD9 / CARMX	NA/AAA	0.00	0.00	0.00	205.00	0.00
04/15/2025 04/15/2025	Coupon	ALLYA 2024-1 A3 02008FAC8 / ALLYA	NA/AAA	0.00	0.00	0.00	296.33	0.00
04/15/2025 04/15/2025	Coupon	JDOT 2024 A3 47800RAD5 / JDOT	Aaa/AAA	0.00	0.00	0.00	124.00	0.00
04/15/2025 04/15/2025	Coupon	MBALT 2024-A A3 58770JAD6 / MBALT	Aaa/AAA	0.00	0.00	0.00	177.33	0.00
04/15/2025 04/15/2025	Coupon	CARMX 2024-3 A3 14319GAD3 / CARMX	Aaa/AAA	0.00	0.00	0.00	326.00	0.00
04/15/2025 04/15/2025	Coupon	DR HORTON INC 23331ABS7 / DHI	A3/BBB+	0.00	0.00	0.00	1,840.97	0.00
04/15/2025 04/15/2025	Coupon	MBART 2025-1 A3 58773DAD6 / MBART	Aaa/AAA	0.00	0.00	0.00	458.08	0.00
04/15/2025 04/15/2025	Coupon	NALT 2025-A A3 65479XAD4 / NALT	Aaa/AAA	0.00	0.00	0.00	534.37	0.00
04/16/2025 04/16/2025	Coupon	GMCAR 2023-1 A3 38013JAD5 / GMCAR	Aaa/AAA	0.00	0.00	0.00	443.00	0.00
04/18/2025 04/18/2025	Coupon	MORGAN STANLEY 61747Y7Y7 / MS	A1/A-	0.00	0.00	0.00	2,219.70	0.00
04/18/2025 04/18/2025	Coupon	DIAMONDBACK ENERGY INC 25278XAZ2 / FANG	Baa2/BBB	0.00	0.00	0.00	2,430.00	0.00
04/20/2025 04/20/2025	Coupon	VZMT 2024-6 A1A 92348KDE0 / VZMT	Aaa/AAA	0.00	0.00	0.00	747.13	0.00
04/22/2025 04/22/2025	Coupon	JPMORGAN CHASE & CO 46647PBK1 / JPM	A1/A	0.00	0.00	0.00	1,614.33	0.00

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Trade Date, Settle Date	Transaction Type	Description, CUSIP/Ticker	Credit Quality	Shares	Principal	Accrued Interest	Amount	Net Realized Gain/Loss
04/24/2025 04/24/2025	Coupon	WELLS FARGO & CO 95000U3D3 / WFC	A1/BBB+	0.00	0.00	0.00	1,886.15	0.00
04/25/2025 04/25/2025	Coupon	BANK OF AMERICA CORP 06051GLH0 / BAC	A1/A-	0.00	0.00	0.00	2,115.20	0.00
04/29/2025 04/29/2025	Coupon	AERCAP IRELAND CAPITAL DAC 00774MAW5 / AER	Baa1/ BBB+	0.00	0.00	0.00	1,125.00	0.00
04/30/2025 04/30/2025	Coupon	WELLS FARGO & CO 95000U2N2 / WFC	A1/BBB+	0.00	0.00	0.00	1,367.50	0.00
04/30/2025 04/30/2025	Coupon	UNITED STATES TREASURY 91282CDG3 / T	Aaa/AA+	0.00	0.00	0.00	2,896.88	0.00
04/30/2025 04/30/2025	Coupon	AMERICAN EXPRESS CO 025816DN6 / AXP	A2/A-	0.00	0.00	0.00	2,271.15	0.00
Coupon Total				0.00	0.00	0.00	32,806.81	0.00
Custody Fee								
04/18/2025 04/18/2025	Custody Fee	US DOLLAR CCYUSD / USD	Aaa/AAA	0.00	0.00	0.00	-584.64	0.00
04/18/2025 04/18/2025	Custody Fee	US DOLLAR CCYUSD / USD	Aaa/AAA	0.00	0.00	0.00	-185.45	0.00
04/18/2025 04/18/2025	Custody Fee	US DOLLAR CCYUSD / USD	Aaa/AAA	0.00	0.00	0.00	-1,729.91	0.00
Custody Fee Total				0.00	0.00	0.00	-2,500.00	0.00
Equity Dividend								
04/02/2025 04/23/2025	Equity Dividend	COMCAST CL A ORD 20030N101 / CMCSA	NA/NA	0.00	0.00	0.00	732.93	0.00
04/03/2025 04/23/2025	Equity Dividend	CISCO SYSTEMS ORD 17275R102 / CSCO	NA/NA	0.00	0.00	0.00	714.22	0.00
04/04/2025 04/30/2025	Equity Dividend	JPMORGAN CHASE ORD 46625H100 / JPM	NA/NA	0.00	0.00	0.00	744.80	0.00
04/09/2025 04/30/2025	Equity Dividend	GAP ORD 364760108 / GAP	NA/NA	0.00	0.00	0.00	414.15	0.00
04/10/2025 05/01/2025	Equity Dividend	DARDEN RESTAURANTS ORD 237194105 / DRI	NA/NA	0.00	0.00	0.00	394.80	0.00
04/10/2025 05/01/2025	Equity Dividend	VERIZON COMMUNICATIONS ORD 92343V104 / VZ	NA/NA	0.00	0.00	0.00	1,218.15	0.00
04/15/2025 05/01/2025	Equity Dividend	FREEMPORT MCMORAN ORD 35671D857 / FCX	NA/NA	0.00	0.00	0.00	88.50	0.00

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COMBINED PORTFOLIO

Trade Date, Settle Date	Transaction Type	Description, CUSIP/Ticker	Credit Quality	Shares	Principal	Accrued Interest	Amount	Net Realized Gain/Loss
04/15/2025 05/15/2025	Equity Divi- dend	ABBVIE ORD 00287Y109 / ABBV	NA/NA	0.00	0.00	0.00	811.80	0.00
04/16/2025 05/05/2025	Equity Divi- dend	PNC FINANCIAL SERVICES GROUP ORD 693475105 / PNC	NA/NA	0.00	0.00	0.00	934.40	0.00
04/16/2025 04/30/2025	Equity Divi- dend	EOG RESOURCES ORD 26875P101 / EOG	NA/NA	0.00	0.00	0.00	609.38	0.00
04/21/2025 05/20/2025	Equity Divi- dend	CATERPILLAR ORD 149123101 / CAT	NA/NA	0.00	0.00	0.00	291.87	0.00
04/21/2025 05/15/2025	Equity Divi- dend	PROCTER & GAMBLE ORD 742718109 / PG	NA/NA	0.00	0.00	0.00	234.61	0.00
04/22/2025 05/01/2025	Equity Divi- dend	CVS HEALTH ORD 126650100 / CVS	NA/NA	0.00	0.00	0.00	553.28	0.00
04/23/2025 05/09/2025	Equity Divi- dend	CLOROX ORD 189054109 / CLX	NA/NA	0.00	0.00	0.00	550.22	0.00
04/30/2025 05/13/2025	Equity Divi- dend	TEXAS INSTRUMENTS ORD 882508104 / TXN	NA/NA	0.00	0.00	0.00	575.28	0.00
04/30/2025 05/15/2025	Equity Divi- dend	MORGAN STANLEY ORD 617446448 / MS	NA/NA	0.00	0.00	0.00	510.60	0.00
Equity Dividend Total				0.00	0.00	0.00	9,378.99	0.00
Money Market Funds								
04/30/2025 04/30/2025	Money Market Funds	PRINCIPAL DEPOSIT SWEEP PROGRAM	NA/NA	0.00	0.00	0.00	3,123.67	0.00
04/30/2025 04/30/2025	Money Market Funds	PRINCIPAL DEPOSIT SWEEP PROGRAM	NA/NA	0.00	0.00	0.00	355.86	0.00
04/30/2025 04/30/2025	Money Market Funds	PRINCIPAL DEPOSIT SWEEP PROGRAM	NA/NA	0.00	0.00	0.00	252.93	0.00
Money Market Funds Total				0.00	0.00	0.00	3,732.46	0.00
Principal Pay- down								
04/01/2025 04/01/2025	Principal Pay- down	FH A64142 3128KUS73 / FG	Aaa/AA+	-1.72	-1.72	0.00	1.72	0.00
04/01/2025 04/01/2025	Principal Pay- down	FRESB 2019-SB64 A5H 30298DAE9 / FRESB	NA/NA	-1,498.77	-1,498.77	0.00	1,498.77	-0.00

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Trade Date, Settle Date	Transaction Type	Description, CUSIP/Ticker	Credit Quality	Shares	Principal	Accrued Interest	Amount	Net Realized Gain/Loss
04/10/2025 04/10/2025	Principal Pay- down	CRVNA 2021-N2 C 14686KAD9 / CRVNA	NA/AA	-779.77	-779.77	0.00	779.77	-0.00
04/10/2025 04/10/2025	Principal Pay- down	CRVNA 2021-N3 C 14687GAD7 / CRVNA	NA/AA	-557.96	-557.96	0.00	557.96	0.00
04/15/2025 04/15/2025	Principal Pay- down	JDOT 2023-B A3 477920AC6 / JDOT	Aaa/AAA	-1,268.76	-1,268.76	0.00	1,268.76	0.00
04/16/2025 04/16/2025	Principal Pay- down	GMCAR 2023-1 A3 38013JAD5 / GMCAR	Aaa/AAA	-8,306.12	-8,306.12	0.00	8,306.12	-0.00
Principal Pay- down Total				-12,413.10	-12,413.10	0.00	12,413.10	0.00
Grand Total				-52,413.10	-44,913.10	4,982.32	-116,650.96	0.00

COMBINED PORTFOLIO

We recommend comparing the information reflected in the account statement received from your custodian with the information reflected in this portfolio report. If you did not receive a separate statement from your custodial firm, or if you notice a discrepancy between this portfolio report and your custodial statement, please contact our Operations Department at 202-839-4910. Past performance is not necessarily indicative of future results. Gross of fees returns are presented after trading expenses and before management fees. Net of fees returns are presented after trading expenses and management fees. Fees are calculated separately for each portfolio, and therefore, performance may differ from one portfolio to another. Refer to your fee schedule for additional detail. Book value is calculated using the cost basis method established when the account was opened (FIFO, LIFO, average, etc). Benchmark returns presented are provided to represent the investment environment existing during the time periods shown. The benchmarks are unmanaged, unavailable for direct investment and do not include any management fees or other expenses. Periods shorter than 12 months are not annualized. The investments in the portfolio are subject to your specific objectives, limitations and restrictions as communicated. Please notify us if your financial situation or investment objectives have changed.