



## **Portfolio Review**

WFT Liquidating Trust

As of: 2015-06-30

Inception Date: 10/31/2013

Run Date: 07/13/2015

## ACCOUNT SUMMARY

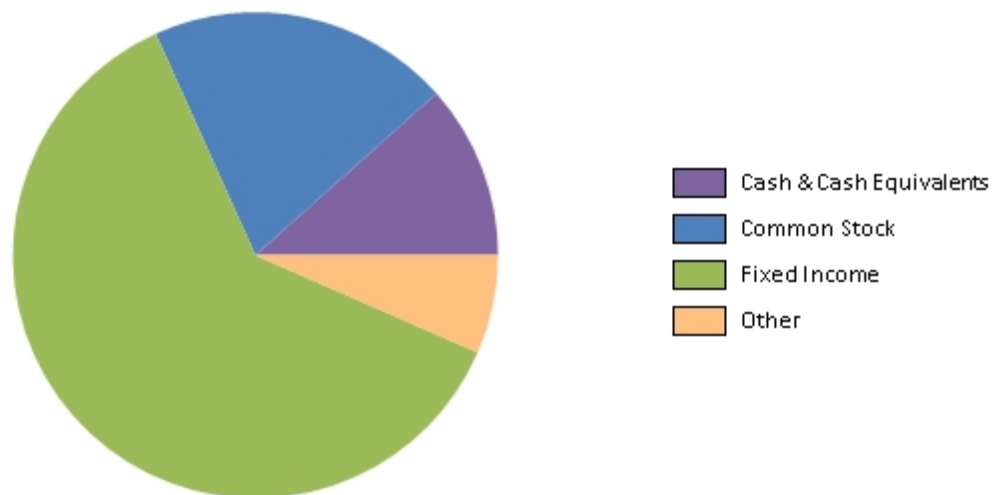
Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 06/01/2015 - 06/30/2015



| Asset Allocations (\$)  | Market Val + Accrued Inc | Pct. Asset      |
|-------------------------|--------------------------|-----------------|
| Cash & Cash Equivalents | 5,066,498.00             | 11.59 %         |
| Common Stock            | 8,810,541.50             | 20.16 %         |
| Fixed Income            | 26,967,638.02            | 61.70 %         |
| Other                   | 2,866,502.45             | 6.56 %          |
| <b>Total</b>            | <b>43,711,179.97</b>     | <b>100.00 %</b> |



| Account Activity (\$)         |                   |
|-------------------------------|-------------------|
| (05/31/2015) Market Value:    | 44,171,000        |
| (05/31/2015) Accrued Income:  | 222,467           |
| <b>Total</b>                  | <b>44,393,467</b> |
| Net Contributions/Withdrawals | (365,063)         |
| Net Income Received           | 101,535           |
| Total Realized Gains/Loss     | (21,853)          |
| Change in Unrealized Gains    | (382,891)         |
| Change in Accrued Income      | (14,014)          |
| (06/30/2015) Market Value:    | 43,502,728        |
| (06/30/2015) Accrued Income:  | 208,452           |
| <b>Total</b>                  | <b>43,711,180</b> |

## ACCOUNT SUMMARY

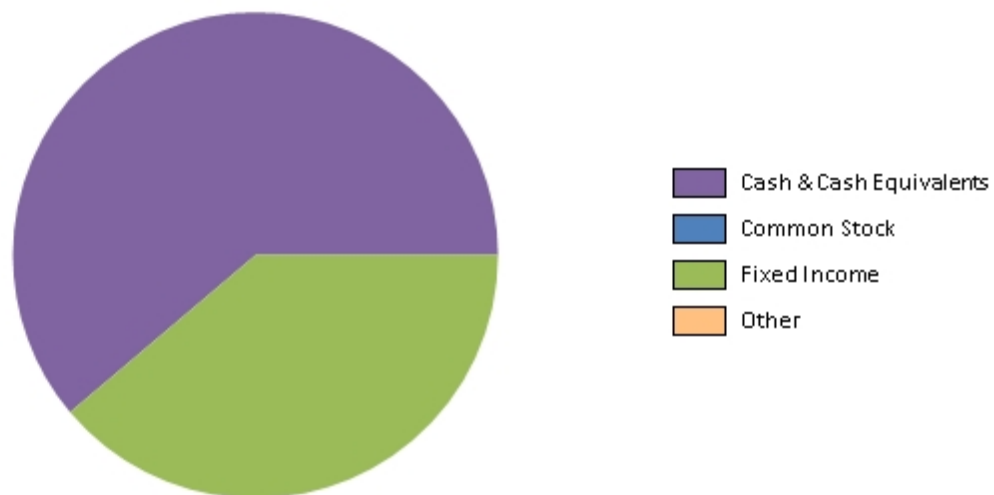
Portfolio Description: WFT Liquidating Trust Managed  
Enhanced Cash Account

Inception Date: 10-31-2013

Report Date: 06/01/2015 - 06/30/2015



| Asset Allocations (\$)  | Market Val + Accrued Inc | Pct. Asset |
|-------------------------|--------------------------|------------|
| Cash & Cash Equivalents | 3,027,926.34             | 61.17 %    |
| Common Stock            | 0.00                     | 0.00 %     |
| Fixed Income            | 1,921,965.30             | 38.83 %    |
| Other                   | 0.00                     | 0.00 %     |
| Total                   | 4,949,891.64             | 100.00 %   |



| Account Activity (\$)         |           |
|-------------------------------|-----------|
| (05/31/2015) Market Value:    | 5,274,579 |
| (05/31/2015) Accrued Income:  | 38,048    |
| Total                         | 5,312,628 |
| Net Contributions/Withdrawals | (365,000) |
| Net Income Received           | 22,921    |
| Total Realized Gains/Loss     | (9,717)   |
| Change in Unrealized Gains    | 3,627     |
| Change in Accrued Income      | (14,567)  |
| (06/30/2015) Market Value:    | 4,926,410 |
| (06/30/2015) Accrued Income:  | 23,481    |
| Total                         | 4,949,892 |

## ACCOUNT SUMMARY

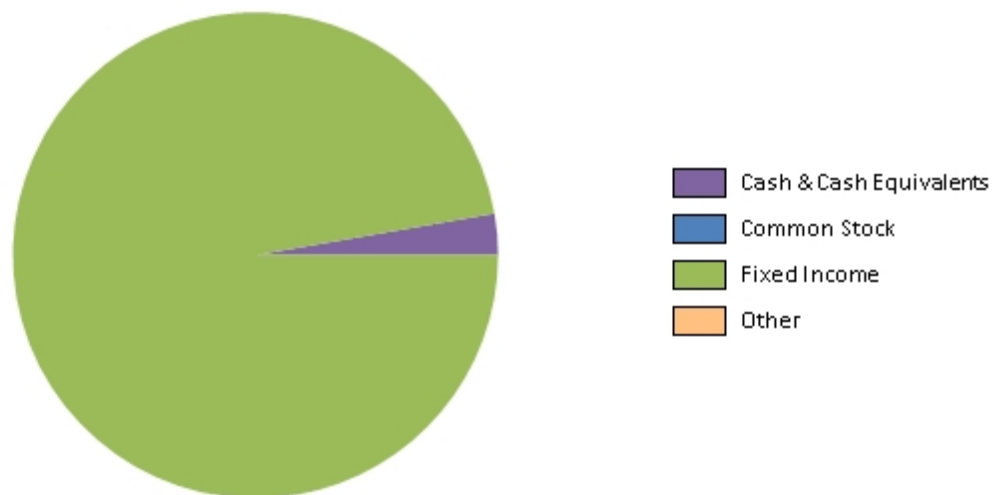
Portfolio Description: WFT Liquidating Trust: Managed  
Intermediate Fixed Income Account

Inception Date: 10-31-2013

Report Date: 06/01/2015 - 06/30/2015



| Asset Allocations (\$)  | Market Val + Accrued Inc | Pct. Asset |
|-------------------------|--------------------------|------------|
| Cash & Cash Equivalents | 707,557.20               | 2.75 %     |
| Common Stock            | 0.00                     | 0.00 %     |
| Fixed Income            | 25,045,672.72            | 97.25 %    |
| Other                   | 0.00                     | 0.00 %     |
| Total                   | 25,753,229.92            | 100.00 %   |



| Account Activity (\$)         |            |
|-------------------------------|------------|
| (05/31/2015) Market Value:    | 25,732,966 |
| (05/31/2015) Accrued Income:  | 150,758    |
| Total                         | 25,883,724 |
| Net Contributions/Withdrawals | 0          |
| Net Income Received           | 40,206     |
| Total Realized Gains/Loss     | (13,019)   |
| Change in Unrealized Gains    | (175,772)  |
| Change in Accrued Income      | 18,091     |
| (06/30/2015) Market Value:    | 25,584,380 |
| (06/30/2015) Accrued Income:  | 168,849    |
| Total                         | 25,753,230 |

## ACCOUNT SUMMARY

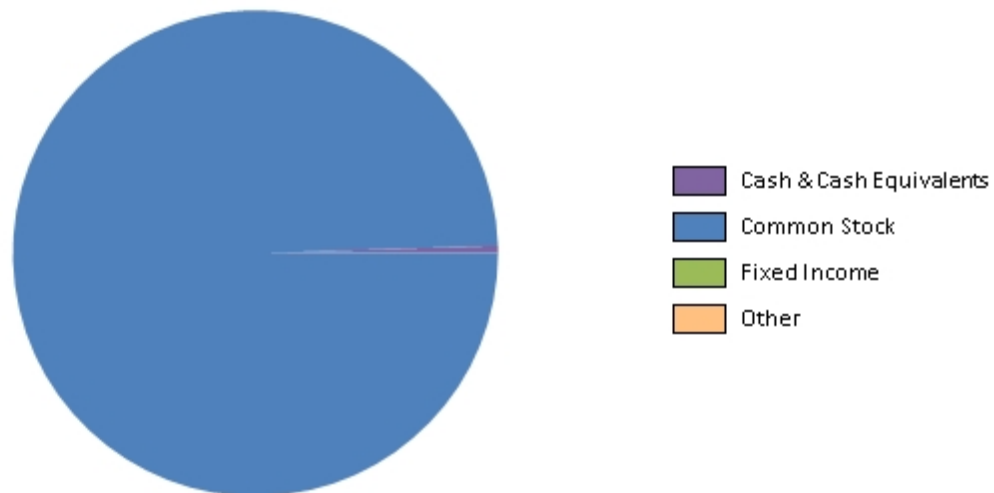
Portfolio Description: WFT Liquidating Trust: Managed  
Large Cap Value Dividend Select

Inception Date: 10-31-2013



Report Date: 06/01/2015 - 06/30/2015

| Asset Allocations (\$)  | Market Val + Accrued Inc | Pct. Asset |
|-------------------------|--------------------------|------------|
| Cash & Cash Equivalents | 43,699.59                | 0.49 %     |
| Common Stock            | 8,810,541.50             | 99.51 %    |
| Fixed Income            | 0.00                     | 0.00 %     |
| Other                   | 0.00                     | 0.00 %     |
| Total                   | 8,854,241.09             | 100.00 %   |



| Account Activity (\$)         |           |
|-------------------------------|-----------|
| (05/31/2015) Market Value:    | 9,005,409 |
| (05/31/2015) Accrued Income:  | 33,660    |
| Total                         | 9,039,069 |
| Net Contributions/Withdrawals | (30)      |
| Net Income Received           | 42,604    |
| Total Realized Gains/Loss     | 883       |
| Change in Unrealized Gains    | (210,746) |
| Change in Accrued Income      | (17,538)  |
| (06/30/2015) Market Value:    | 8,838,119 |
| (06/30/2015) Accrued Income:  | 16,122    |
| Total                         | 8,854,241 |

## ACCOUNT SUMMARY

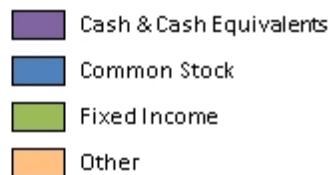
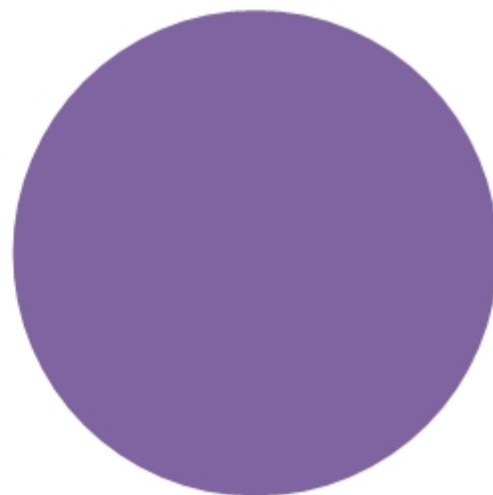
Portfolio Description: WFT Liquidating Trust: Managed  
Escrow Account

Inception Date: 12-31-2013

Report Date: 06/01/2015 - 06/30/2015



| Asset Allocations (\$)  | Market Val + Accrued Inc | Pct. Asset |
|-------------------------|--------------------------|------------|
| Cash & Cash Equivalents | 834,423.71               | 100.00 %   |
| Common Stock            | 0.00                     | 0.00 %     |
| Fixed Income            | 0.00                     | 0.00 %     |
| Other                   | 0.00                     | 0.00 %     |
| Total                   | 834,423.71               | 100.00 %   |



| Account Activity (\$)         |         |
|-------------------------------|---------|
| (05/31/2015) Market Value:    | 834,457 |
| (05/31/2015) Accrued Income:  | 0       |
| Total                         | 834,457 |
| Net Contributions/Withdrawals | (33)    |
| Net Income Received           | 0       |
| Total Realized Gains/Loss     | 0       |
| Change in Unrealized Gains    | 0       |
| Change in Accrued Income      | 0       |
| (06/30/2015) Market Value:    | 834,424 |
| (06/30/2015) Accrued Income:  | 0       |
| Total                         | 834,424 |

## ACCOUNT SUMMARY

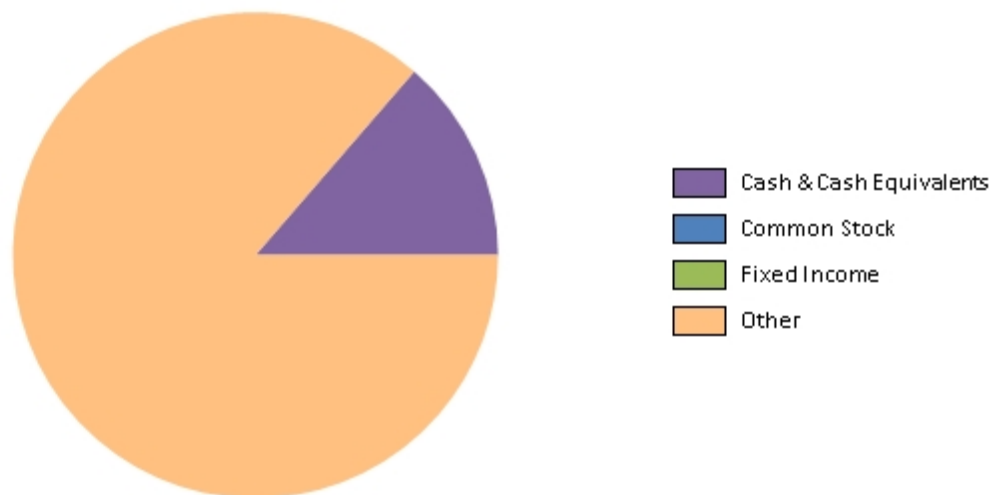
Portfolio Description: WFT Liquidating Trust: Unmanaged  
Private Equity Account

Inception Date: 10-31-2013

Report Date: 06/01/2015 - 06/30/2015



| Asset Allocations (\$)  | Market Val + Accrued Inc | Pct. Asset |
|-------------------------|--------------------------|------------|
| Cash & Cash Equivalents | 452,891.16               | 13.64 %    |
| Common Stock            | 0.00                     | 0.00 %     |
| Fixed Income            | 0.00                     | 0.00 %     |
| Other                   | 2,866,502.45             | 86.36 %    |
| Total                   | 3,319,393.61             | 100.00 %   |



| Account Activity (\$)         |           |
|-------------------------------|-----------|
| (05/31/2015) Market Value:    | 3,323,589 |
| (05/31/2015) Accrued Income:  | 0         |
| Total                         | 3,323,589 |
| Net Contributions/Withdrawals | 0         |
| Net Income Received           | (4,196)   |
| Total Realized Gains/Loss     | 0         |
| Change in Unrealized Gains    | 0         |
| Change in Accrued Income      | 0         |
| (06/30/2015) Market Value:    | 3,319,394 |
| (06/30/2015) Accrued Income:  | 0         |
| Total                         | 3,319,394 |

# PORTFOLIO APPRAISAL REPORT



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 06-30-2015

| Quantity                                 | Security Name                         | Cusip / Ticker | Unit Cost | Total Cost           | Price  | Market Value         | Pct. Assets  | Unrealized Gain/Loss | Accrued Int/Div  | Annual Income     | Yield on Cost | Yield to Mat/Call | Duration    | Moody's | Fitch | S&P |
|------------------------------------------|---------------------------------------|----------------|-----------|----------------------|--------|----------------------|--------------|----------------------|------------------|-------------------|---------------|-------------------|-------------|---------|-------|-----|
| <b>TOTAL CASH &amp; CASH EQUIVALENTS</b> |                                       |                |           |                      |        |                      |              |                      |                  |                   |               |                   |             |         |       |     |
|                                          | CS SBA REPURCHASE AGREEMENT           | -CS-           | 0.00      | 2,256,098.60         | 0.00   | 2,256,098.60         | 5.19         | 0.00                 | 0.00             | 0.00              | 0.90          | 0.90              | 0.00        |         |       |     |
|                                          | MONEY FUND                            | -CASH-         | 0.00      | 2,810,399.40         | 0.00   | 2,810,399.40         | 6.46         | 0.00                 | 0.00             | 0.00              | 0.01          | 0.00              | 0.00        |         |       |     |
| <b>TOTAL CASH &amp; CASH EQUIVALENTS</b> |                                       |                |           | <b>5,066,498.00</b>  |        | <b>5,066,498.00</b>  | <b>11.65</b> | <b>0.00</b>          | <b>0.00</b>      | <b>0.00</b>       | <b>0.41</b>   | <b>0.40</b>       | <b>0.00</b> |         |       |     |
| <b>TOTAL FIXED INCOME</b>                |                                       |                |           |                      |        |                      |              |                      |                  |                   |               |                   |             |         |       |     |
| <b>US GOVERNMENT OBLIGATIONS</b>         |                                       |                |           |                      |        |                      |              |                      |                  |                   |               |                   |             |         |       |     |
| 260,000                                  | TSY INFL IX<br>TII .25 01/15/2015     | 912828H45      | 99.10     | 257,667.53           | 97.92  | 254,590.67           | 0.59         | -3,076.86            | 298.07           | 650.00            | 0.34          | 0.47              | 9.40        | Aaa     | AAA   | AA+ |
| 795,000                                  | US TREASURY N/B<br>T 2.25 11/15/24    | 912828G38      | 100.34    | 797,695.70           | 99.39  | 790,158.45           | 1.82         | -7,537.25            | 2,235.94         | 17,887.50         | 2.22          | 2.32              | 8.38        | Aaa     | AAA   | AA+ |
| 1,000,000                                | US TREASURY N/B<br>T 2.5 08/15/23     | 912828VS6      | 103.15    | 1,031,476.95         | 102.16 | 1,021,560.00         | 2.35         | -9,916.95            | 9,323.20         | 25,000.00         | 2.09          | 2.21              | 7.27        | Aaa     | AAA   | AA+ |
| 2,720,000                                | US TREASURY N/B<br>T 2.125 08/15/21   | 912828RC6      | 101.08    | 2,749,378.21         | 101.13 | 2,750,600.00         | 6.32         | 1,221.79             | 21,555.25        | 57,800.00         | 1.94          | 1.93              | 5.68        | Aaa     | AAA   | AA+ |
| 765,000                                  | TSY INFL IX N/B<br>TII 0 1/8 04/15/20 | 912828K33      | 101.70    | 778,021.07           | 101.84 | 779,098.11           | 1.79         | 1,077.04             | 159.38           | 956.25            | -0.23         | -0.26             | 4.78        | Aaa     | AAA   | AA+ |
| 1,400,000                                | US TREASURY N/B<br>T 3 5/8 02/15/20   | 912828MP2      | 110.65    | 1,549,160.16         | 109.21 | 1,528,954.00         | 3.51         | -20,206.16           | 18,926.10        | 50,750.00         | 1.38          | 1.55              | 4.23        | Aaa     | AAA   | AA+ |
| 770,000                                  | US TREASURY N/B<br>T 1.375 09/30/18   | 912828RH5      | 100.55    | 774,241.02           | 100.83 | 776,375.60           | 1.78         | 2,134.58             | 2,646.88         | 10,587.50         | 1.22          | 1.11              | 3.16        | Aaa     | AAA   | AA+ |
| 745,000                                  | US TREASURY N/B<br>T 1 7/8 09/30/17   | 912828PA2      | 103.04    | 767,645.71           | 102.53 | 763,857.44           | 1.76         | -3,788.27            | 3,473.10         | 13,968.75         | 0.98          | 0.74              | 2.20        | Aaa     | AAA   | AA+ |
| 1,740,000                                | US TREASURY N/B<br>T 3 09/30/16       | 912828LP3      | 106.51    | 1,853,222.27         | 103.23 | 1,796,278.56         | 4.13         | -56,943.71           | 12,978.69        | 52,200.00         | 0.54          | 0.41              | 1.23        | Aaa     | AAA   | AA+ |
| 875,000                                  | US TREASURY N/B<br>T 2 1/8 02/29/16   | 912828QJ2      | 102.09    | 893,251.96           | 101.27 | 886,138.75           | 2.04         | -7,113.21            | 6,164.23         | 18,593.75         | 0.21          | 0.22              | 0.66        | Aaa     | AAA   | AA+ |
| <b>US GOVERNMENT OBLIGATIONS TOTAL</b>   |                                       |                |           | <b>11,451,760.57</b> |        | <b>11,347,611.58</b> | <b>26.08</b> | <b>-104,148.99</b>   | <b>77,760.84</b> | <b>248,393.75</b> | <b>1.23</b>   | <b>1.23</b>       | <b>4.31</b> |         |       |     |
| <b>ASSET BACKED SECURITIES</b>           |                                       |                |           |                      |        |                      |              |                      |                  |                   |               |                   |             |         |       |     |
| 140,000                                  | SDART 2014-4 C<br>2.6 11/16/2020      | 80283YAF2      | 100.03    | 140,042.61           | 101.40 | 141,957.48           | 0.33         | 1,914.87             | 293.22           | 3,640.00          | 2.59          | 1.00              | 2.08        | Aa1     |       | A   |
| 225,000                                  | DCENT 2014-A5 A<br>1.39 04/15/2020    | 254683BL8      | 100.06    | 225,137.69           | 100.24 | 225,547.20           | 0.52         | 409.51               | 130.31           | 3,127.50          | 1.37          | 1.25              | 2.23        | Aaa     | AAA   | AAA |
| 85,000                                   | AMCAR 2014-1 C<br>2.67 3/9/20         | 03064LAE0      | 99.93     | 84,944.47            | 100.29 | 85,245.31            | 0.20         | 300.84               | 111.68           | 1,827.50          | 2.17          | 2.25              | 2.25        |         |       | A+  |
| 225,000                                  | AMCAR 2013-5 C                        | 03065EAF2      | 100.45    | 226,021.31           | 101.19 | 227,671.88           | 0.52         | 1,650.56             | 314.88           | 5,152.50          | 2.27          | 1.83              | 1.94        | Aa1     |       |     |
| 100,000                                  | AMCAR 2013-4 C                        | 03065CAE9      | 101.93    | 101,926.57           | 102.15 | 102,153.20           | 0.23         | 226.63               | 219.11           | 2,720.00          | 2.03          | 1.48              | 1.68        | Aaa     |       | A+  |

| Quantity                                    | Security Name                                       |  | Cusip / Ticker | Unit Cost | Total Cost   | Price  | Market Value | Pct. Assets | Unrealized Gain/Loss | Accrued Int/Div | Annual Income | Yield on Cost | Yield to Mat/Call | Duration | Moody's | Fitch | S&P |
|---------------------------------------------|-----------------------------------------------------|--|----------------|-----------|--------------|--------|--------------|-------------|----------------------|-----------------|---------------|---------------|-------------------|----------|---------|-------|-----|
| 245,000                                     | ALLYA 2014-3 A3                                     |  | 02006VAC5      | 99.98     | 244,958.06   | 100.21 | 245,502.25   | 0.56        | 544.19               | 130.67          | 3,136.00      | 1.29          | 1.12              | 1.73     | A       | AAA   | AAA |
| 180,000                                     | SDART 2013-5 C                                      |  | 80281CAF2      | 100.18    | 180,316.39   | 101.21 | 182,174.22   | 0.42        | 1,857.83             | 168.75          | 4,050.00      | 2.16          | 1.49              | 1.44     | Aaa     | A     |     |
| 135,000                                     | SDART 2013-3 C<br>SDAR 2013-3 C 1.81 4/15/19        |  | 80283GAE4      | 99.60     | 134,457.03   | 100.47 | 135,638.01   | 0.31        | 1,180.98             | 101.81          | 2,443.50      | 1.81          | 1.00              | 1.29     |         | AA    | AAA |
| 655,000                                     | CCCIT 2014-A2 A2<br>1.02 2/22/19                    |  | 17305EFN0      | 99.81     | 653,722.85   | 99.95  | 654,696.74   | 1.50        | 973.89               | 2,375.47        | 6,681.00      | 1.11          | 0.98              | 1.60     | Aaa     | NR    | AAA |
| 345,000                                     | CHAIT 2014- A1 A1<br>CHAIT 2014-A1 A1 1.15 01/15/20 |  | 161571GJ7      | 100.17    | 345,583.39   | 100.21 | 345,714.84   | 0.79        | 131.45               | 165.31          | 3,967.50      | 1.07          | 0.60              | 0.41     | Aaa     | AAA   | AAA |
| 305,000                                     | CHAIT 2013-A8 A8<br>1.01 10/15/2018                 |  | 161571GC2      | 100.17    | 305,524.22   | 100.12 | 305,352.58   | 0.70        | -171.64              | 128.35          | 3,080.50      | 0.93          | 0.81              | 1.26     | Aaa     | AAA   | AAA |
| 255,000                                     | HAROT 2015-1 A3<br>1.05 10/15/2018                  |  | 43814KAC5      | 99.99     | 254,980.49   | 100.11 | 255,285.35   | 0.59        | 304.86               | 215.69          | 2,677.50      | 1.03          | 1.08              | 1.70     | Aaa     |       | AAA |
| ASSET BACKED SECURITIES TOTAL               |                                                     |  |                |           | 2,897,615.08 |        | 2,906,939.05 | 6.68        | 9,323.97             | 4,355.25        | 42,503.50     | 1.44          | 1.11              | 1.54     |         |       |     |
| FNMA                                        |                                                     |  |                |           |              |        |              |             |                      |                 |               |               |                   |          |         |       |     |
| 321,811                                     | FANNIE MAE<br>FN AS4301 4 01/01/2045                |  | 3138WDX71      | 106.69    | 343,332.58   | 106.10 | 341,448.03   | 0.78        | -1,884.54            | 1,036.95        | 12,872.46     | 3.45          | 2.74              | 4.99     | Aaa     | AAA   | AA+ |
| 228,493                                     | FANNIE MAE<br>FN AS3451 4 09/01/2044                |  | 3138WCZR7      | 106.91    | 244,273.65   | 106.07 | 242,351.60   | 0.56        | -1,922.05            | 736.26          | 9,139.73      | 3.43          | 2.69              | 4.83     | Aaa     | AAA   | AA+ |
| 377,627                                     | FANNIE MAE<br>FG G07810 4.5 05/01/2042              |  | 3128MAAK5      | 108.98    | 411,553.99   | 108.17 | 408,465.96   | 0.94        | -3,088.03            | 1,368.90        | 16,993.20     | 3.71          | 2.58              | 4.40     | Aaa     | AAA   | AA+ |
| 333,486                                     | FANNIE MAE<br>FN AL5559 4.5 05/01/2042              |  | 3138ENE96      | 109.05    | 363,655.52   | 108.25 | 360,995.49   | 0.83        | -2,660.03            | 1,208.88        | 15,006.85     | 3.70          | 2.51              | 4.39     | Aaa     | AAA   | AA+ |
| 270                                         | FN 257262<br>5.5 7/1/2038                           |  | 31371NWX9      | 108.76    | 293.42       | 112.12 | 302.47       | 0.00        | 9.05                 | 1.20            | 14.84         | 5.05          | 4.25              | 9.68     | Aaa     | AAA   | AA+ |
| 1,952                                       | FN 905245<br>5.5 11/01/2036                         |  | 31411DWE5      | 108.89    | 2,126.02     | 112.13 | 2,189.30     | 0.01        | 63.28                | 8.65            | 107.38        | 4.72          | 4.18              | 9.13     | Aaa     | AAA   | AA+ |
| FNMA TOTAL                                  |                                                     |  |                |           | 1,365,235.18 |        | 1,355,752.85 | 3.12        | -9,482.32            | 4,360.83        | 54,134.46     | 3.58          | 2.62              | 4.62     |         |       |     |
| FHLMC                                       |                                                     |  |                |           |              |        |              |             |                      |                 |               |               |                   |          |         |       |     |
| 2,150                                       | FHLMC PC<br>FG A64142                               |  | 3128KUS73      | 109.15    | 2,346.96     | 113.15 | 2,433.06     | 0.01        | 86.09                | 10.39           | 129.01        | 5.49          | 2.00              | 3.42     | Aaa     | AAA   | AA+ |
| FHLMC TOTAL                                 |                                                     |  |                |           | 2,346.96     |        | 2,433.06     | 0.01        | 86.09                | 10.39           | 129.01        | 5.46          | 1.99              | 3.41     |         |       |     |
| COMMERCIAL MORTGAGE BACKED SECURITIES       |                                                     |  |                |           |              |        |              |             |                      |                 |               |               |                   |          |         |       |     |
| 75,000                                      | FHMS K710 A2<br>1.883 05/25/2019                    |  | 3137ARPY6      | 99.88     | 74,906.25    | 100.90 | 75,671.25    | 0.17        | 765.00               | 113.76          | 1,412.25      | 1.91          | 1.64              | 3.69     |         | AAA   |     |
| 110,000                                     | FHMS K709 A2<br>2.086 03/25/2019                    |  | 3137AQVW5      | 102.09    | 112,303.13   | 101.71 | 111,882.10   | 0.26        | -421.03              | 184.84          | 2,294.60      | 1.60          | 1.55              | 3.48     |         | AAA   |     |
| 375,000                                     | FHMS K708 A2<br>2.13 01/25/2019                     |  | 3137AQT24      | 102.05    | 382,690.43   | 101.89 | 382,083.75   | 0.88        | -606.68              | 643.44          | 7,987.50      | 1.62          | 1.51              | 3.35     |         | AAA   |     |
| 530,000                                     | FHMS K705 A2<br>2.303 09/25/2018                    |  | 3137AKKC4      | 102.23    | 541,842.19   | 102.57 | 543,615.70   | 1.25        | 1,773.51             | 983.25          | 12,205.90     | 1.72          | 1.35              | 3.07     | Aaa     | AAA   |     |
| 430,000                                     | FHMS K701 A2<br>3.882 11/25/2017                    |  | 3137A7JU5      | 106.91    | 459,696.88   | 105.60 | 454,067.10   | 1.04        | -5,629.78            | 0.00            | 16,692.60     | 1.64          | 2.62              | 2.15     | Aaa     | AAA   | AA+ |
| COMMERCIAL MORTGAGE BACKED SECURITIES TOTAL |                                                     |  |                |           | 1,571,438.88 |        | 1,567,319.90 | 3.60        | -4,118.98            | 1,925.30        | 40,592.85     | 1.67          | 1.78              | 2.93     |         |       |     |

| Quantity        | Security Name                                   | Cusip / Ticker | Unit Cost | Total Cost | Price  | Market Value | Pct. Assets | Unrealized Gain/Loss | Accrued Int/Div | Annual Income | Yield on Cost | Yield to Mat/Call | Duration | Moody's | Fitch | S&P  |
|-----------------|-------------------------------------------------|----------------|-----------|------------|--------|--------------|-------------|----------------------|-----------------|---------------|---------------|-------------------|----------|---------|-------|------|
| CORPORATE BONDS |                                                 |                |           |            |        |              |             |                      |                 |               |               |                   |          |         |       |      |
| 130,000         | TIME WARNER INC<br>TWX 3.6 07/15/2025           | 887317AW5      | 97.30     | 126,490.00 | 97.27  | 126,448.53   | 0.29        | -41.47               | 338.00          | 4,680.00      | 3.93          | 3.93              | 8.31     | Baa2    | BBB+  | BBB  |
| 130,000         | ZIMMER HOLDINGS<br>ZMH 3.55 04/01/2025          | 98956PAF9      | 99.78     | 129,711.00 | 96.62  | 125,604.70   | 0.29        | -4,106.30            | 1,294.76        | 4,615.00      | 3.58          | 3.97              | 8.06     | Baa3    |       | BBB  |
| 120,000         | CNOOC FINANCE 2014 ULC<br>CNOOC 4.25 4/30/24    | 12591DAC5      | 99.81     | 119,767.20 | 102.13 | 122,550.00   | 0.28        | 2,782.80             | 850.00          | 5,100.00      | 4.27          | 3.96              | 7.28     | Aa3     | A+    | AA-  |
| 245,000         | DIRECTV HOLDINGS/FING<br>DTV 4.45 04/01/24      | 25459HBL8      | 103.83    | 254,385.95 | 102.33 | 250,710.95   | 0.58        | -3,675.00            | 2,695.34        | 10,902.50     | 3.97          | 4.12              | 6.97     | Baa2    | BBB-  | BBB  |
| 125,000         | MOSAIC CO<br>MOS 4.25 11/15/2023                | 61945CAC7      | 99.29     | 124,112.30 | 102.82 | 128,528.75   | 0.30        | 4,416.45             | 664.06          | 5,312.50      | 4.34          | 3.84              | 6.81     | Baa1    | BBB   | BBB  |
| 195,000         | CAPITAL ONE BANK USA NA<br>COF 3.375 02/15/23   | 140420NB2      | 95.55     | 186,322.35 | 97.14  | 189,419.10   | 0.44        | 3,096.75             | 2,467.97        | 6,581.25      | 3.95          | 3.81              | 6.56     | Baa1    | BBB+  | BBB  |
| 255,000         | DISCOVER FINANCIAL SVS<br>DFS 3.85 11/21/22     | 254709AJ7      | 97.45     | 248,502.40 | 99.29  | 253,189.50   | 0.58        | 4,687.10             | 1,063.56        | 9,817.50      | 4.19          | 3.96              | 6.35     | Ba1     | BBB+  | BBB- |
| 130,000         | FISERV INC<br>FISV 3.5 10/01/22-22              | 337738AM0      | 95.76     | 124,487.50 | 99.54  | 129,407.20   | 0.30        | 4,919.70             | 1,124.86        | 4,550.00      | 4.07          | 3.57              | 6.30     | Baa2    |       | BBB  |
| 220,000         | BERKLEY CORPORATION<br>WRB 4.625 03/15/22       | 084423AS1      | 105.25    | 231,545.60 | 106.32 | 233,910.60   | 0.54        | 2,365.00             | 2,967.71        | 10,175.00     | 3.88          | 3.56              | 5.70     | Baa2    | BBB+  | BBB+ |
| 235,000         | ERP OPERATING-LP<br>EQR 4.625 12/15/21          | 26884AAZ6      | 107.49    | 252,595.50 | 109.09 | 256,356.10   | 0.59        | 3,760.60             | 452.86          | 10,868.75     | 3.55          | 3.06              | 5.60     | Baa1    | A-    | A-   |
| 110,000         | FORD MOTOR CRED<br>F 5.875 08/02/21             | 345397VU4      | 113.85    | 125,233.40 | 113.85 | 125,230.60   | 0.29        | -2.80                | 2,656.81        | 6,462.50      | 3.79          | 3.34              | 5.08     | Baa3    | BBB-  | BBB- |
| 115,000         | JPMORGAN CHASE & CO<br>JPM 4.625 05/10/21       | 46625HHZ6      | 108.62    | 124,914.55 | 108.17 | 124,390.21   | 0.29        | -524.34              | 738.72          | 5,318.75      | 3.31          | 3.09              | 5.12     | A3      | A+    | A    |
| 115,000         | KEYCORP<br>KEY 5.1 03/24/21                     | 49326EED1      | 111.60    | 128,341.10 | 110.95 | 127,590.20   | 0.29        | -750.90              | 1,564.00        | 5,865.00      | 3.31          | 3.01              | 4.95     | Baa1    | A-    | BBB+ |
| 115,000         | GENERAL ELEC CAP CORP<br>GE 5.3 02/11/21        | 369622SM8      | 111.64    | 128,386.20 | 112.44 | 129,309.68   | 0.30        | 923.48               | 2,353.35        | 6,095.00      | 3.47          | 2.88              | 4.82     | A2      |       | AA   |
| 275,000         | HSBC BANK USA NA<br>HSBC 4.875 8/24/2020        | 4042Q1AE7      | 109.56    | 301,281.65 | 110.68 | 304,364.50   | 0.70        | 3,082.85             | 4,692.19        | 13,406.25     | 3.28          | 2.64              | 4.52     | A1      | A+    | A    |
| 240,000         | US BANK<br>USB 3.778 04/29/20-15                | 90333WAG3      | 104.13    | 249,910.60 | 100.10 | 240,247.20   | 0.55        | -9,663.40            | 1,536.39        | 9,067.20      | 0.98          | 3.75              | 4.35     | A1      | A+    | A+   |
| 110,000         | ENTERPRISE PRODUCTS OPER<br>EPD 5 1/4 01/31/20  | 29379VAF0      | 112.24    | 123,465.50 | 111.06 | 122,171.39   | 0.28        | -1,294.11            | 2,406.25        | 5,775.00      | 3.06          | 2.67              | 4.03     | Baa1    | BBB+  | BBB+ |
| 165,000         | ALTRIA GROUP INC<br>MO 2 5/8 01/14/20           | 02209SAT0      | 99.92     | 164,866.35 | 99.61  | 164,358.65   | 0.38        | -507.70              | 2,719.06        | 4,331.25      | 2.64          | 2.72              | 4.18     | Baa1    | BBB+  | BBB+ |
| 125,000         | Kinder Morgan Inc/Delawa<br>KMI 3.05 12/01/2019 | 49456BAE1      | 100.00    | 124,998.95 | 99.89  | 124,861.25   | 0.29        | -137.70              | 307.12          | 3,812.50      | 3.05          | 3.08              | 4.10     | Baa3    | BBB-  | BBB- |
| 210,000         | BOSTON PROPERTIES LP<br>BXP 5 7/8 10/15/19      | 10112RAQ7      | 116.85    | 245,383.20 | 113.53 | 238,422.87   | 0.55        | -6,960.33            | 2,570.31        | 12,337.50     | 2.78          | 2.53              | 3.80     | Baa2    | BBB+  | A-   |
| 215,000         | MORGAN STANLEY<br>MS 5 5/8 09/23/19             | 61747YCJ2      | 114.21    | 245,545.45 | 112.06 | 240,927.71   | 0.55        | -4,617.74            | 3,258.59        | 12,093.75     | 2.98          | 2.60              | 3.75     | A3      | A     | A-   |
| 200,000         | BANK OF AMERICA CORP<br>BAC 7 5/8 06/01/19      | 06051GDZ9      | 124.69    | 249,378.20 | 118.67 | 237,336.00   | 0.55        | -12,042.20           | 1,228.47        | 15,250.00     | 2.80          | 2.59              | 3.44     | Baa1    | A     | A-   |
| 205,000         | GOLDMAN SACHS GROUP INC<br>GS 7.5 2/15/2019     | 38141EA25      | 123.08    | 252,308.05 | 117.46 | 240,795.05   | 0.55        | -11,513.00           | 5,765.63        | 15,375.00     | 2.75          | 2.44              | 3.16     | A3      | A     | A-   |

| Quantity | Security Name                                 | Cusip / Ticker | Unit Cost | Total Cost | Price  | Market Value | Pct. Assets | Unrealized Gain/Loss | Accrued Int/Div | Annual Income | Yield on Cost | Yield to Mat/Call | Duration | Moody's | Fitch | S&P  |
|----------|-----------------------------------------------|----------------|-----------|------------|--------|--------------|-------------|----------------------|-----------------|---------------|---------------|-------------------|----------|---------|-------|------|
| 125,000  | KROGER CO/THE KR 2.3 01/15/19-18              | 501044CW9      | 99.86     | 124,830.60 | 100.37 | 125,468.00   | 0.29        | 637.40               | 1,317.71        | 2,875.00      | 2.33          | 2.19              | 3.27     | Baa2    | BBB   | BBB  |
| 125,000  | BNP PARIBAS BNP 2.7 08/20/2018                | 05574LPT9      | 102.13    | 127,666.25 | 102.33 | 127,916.25   | 0.29        | 250.00               | 1,218.75        | 3,375.00      | 2.15          | 1.93              | 2.98     | A1      | A+    | A+   |
| 200,000  | METLIFE INC MET 6.817 08/15/18                | 59156RAR9      | 121.61    | 243,211.40 | 115.09 | 230,189.40   | 0.53        | -13,022.00           | 5,112.75        | 13,634.00     | 2.06          | 1.82              | 2.80     | A3      | A-    | A-   |
| 125,000  | WESTPAC BANKING WSTP 2.25 07/30/18            | 961214CC5      | 101.34    | 126,674.70 | 101.51 | 126,886.25   | 0.29        | 211.55               | 1,171.88        | 2,812.50      | 1.95          | 1.74              | 2.94     | Aa2     | AA-   | AA-  |
| 120,000  | KELLOG CO K 3.25 05/21/18                     | 487836BE7      | 106.15    | 127,378.10 | 103.54 | 124,250.88   | 0.29        | -3,127.22            | 422.50          | 3,900.00      | 1.82          | 1.98              | 2.75     | Baa2    | BBB+  | BBB+ |
| 255,000  | REGIONS FINL RF 2 05/15/18                    | 7591EPAJ9      | 98.52     | 251,232.40 | 99.93  | 254,829.15   | 0.59        | 3,596.75             | 637.50          | 5,100.00      | 2.35          | 2.02              | 2.77     | Baa3    | BBB   | BBB  |
| 85,000   | CHEVRON CORP CVX 1.365 03/02/2018             | 166764AV2      | 100.00    | 85,000.00  | 99.96  | 84,964.39    | 0.20        | -35.61               | 377.08          | 1,160.25      | 1.37          | 1.38              | 2.60     | Aa1     |       | AA   |
| 120,000  | WACHOVIA CORP WFC 5.75 2/1/2018               | 92976WBH8      | 112.80    | 135,361.20 | 110.44 | 132,530.88   | 0.30        | -2,830.32            | 2,855.83        | 6,900.00      | 1.60          | 1.61              | 2.38     | A2      | AA-   | A+   |
| 130,000  | TOYOTA MOTOR CREDIT CORP TOYOTA 1.45 01/12/18 | 89236TCA1      | 99.75     | 129,680.59 | 100.10 | 130,125.06   | 0.30        | 444.47               | 879.67          | 1,885.00      | 1.53          | 1.41              | 2.46     | Aa3     | A     | AA-  |
| 255,000  | CITIGROUP INC C 1.85 11/24/17                 | 172967JE2      | 100.00    | 254,998.40 | 100.24 | 255,622.20   | 0.59        | 623.80               | 471.75          | 4,717.50      | 1.85          | 1.75              | 2.33     | Baa1    | A     | A-   |
| 120,000  | AMGEN INC AMGN 2.125 05/15/17                 | 031162BQ2      | 102.07    | 122,483.30 | 101.58 | 121,892.04   | 0.28        | -591.26              | 318.75          | 2,550.00      | 1.52          | 1.27              | 1.83     | Baa1    | BBB   | A    |
| 230,000  | FIFTH THIRD BANCORP FITB 5.45 01/15/17        | 316773CF5      | 110.35    | 253,813.60 | 106.01 | 243,816.10   | 0.56        | -9,997.50            | 5,745.21        | 12,535.00     | 1.98          | 1.49              | 1.46     | Baa1    | A-    | BBB  |
| 175,000  | HEWLETT-PACKARD CO HPQ 3.3 12/09/16           | 428236BU6      | 104.60    | 183,043.05 | 102.65 | 179,634.00   | 0.41        | -3,409.05            | 336.88          | 5,775.00      | 1.77          | 1.44              | 1.41     | Baa1    | A-    | BBB+ |
| 215,000  | HCP INC HCP 6.3 09/15/16                      | 421915EG0      | 113.28    | 243,548.40 | 105.59 | 227,019.79   | 0.52        | -16,528.61           | 3,950.63        | 13,545.00     | 1.56          | 1.61              | 1.16     | Baa1    | BBB+  | BBB+ |
| 130,000  | HUNTINGTON NATIONAL BANK HBAN 1.35 08/02/2016 | 446438RE5      | 100.31    | 130,399.10 | 100.07 | 130,089.57   | 0.30        | -309.53              | 725.78          | 1,765.40      | 1.15          | 1.29              | 1.07     | A3      | A-    | BBB+ |
| 125,000  | EXPRESS SCRIPTS HOLDING ESRX 3 1/8 05/15/16   | 302182AF7      | 102.69    | 128,363.75 | 101.64 | 127,053.50   | 0.29        | -1,310.25            | 488.28          | 3,906.25      | 1.01          | 1.23              | 0.86     | Baa3    | BBB   | BBB+ |
| 240,000  | UNION BANK NA MTFG 5.95 05/11/16              | 90520GAA4      | 111.00    | 266,397.85 | 104.14 | 249,933.12   | 0.57        | -16,464.73           | 1,943.67        | 14,280.00     | 1.25          | 1.12              | 0.85     | A3      | A-    | A    |
| 235,000  | SUNTRUST BANKS INC STI 3.6 04/15/16-16        | 867914BD4      | 105.72    | 248,453.20 | 101.89 | 239,451.37   | 0.55        | -9,001.83            | 1,762.50        | 8,460.00      | 1.15          | 0.91              | 0.70     | Baa1    | BBB+  | BBB+ |
| 115,000  | KRAFT FOODS INC KFT 4.125 2/9/2016            | 50075NBB9      | 106.87    | 122,902.40 | 101.90 | 117,184.66   | 0.27        | -5,717.75            | 1,857.97        | 4,743.75      | 1.05          | 0.98              | 0.60     | Baa1    | BBB   | BBB  |
| 75,000   | GOLDMAN SACHS GROUP GS 3.625 02/07/16         | 38143USC6      | 102.41    | 76,809.00  | 101.62 | 76,215.00    | 0.18        | -594.00              | 1,079.95        | 2,718.75      | 0.95          | 0.92              | 0.59     | A3      | A     | A-   |
| 100,000  | NATL RETAIL PROPERTIES NNN 6.15 12/15/15      | 202218AH6      | 102.80    | 102,800.00 | 102.20 | 102,201.00   | 0.23        | -599.00              | 256.25          | 6,150.00      | 1.03          | 1.32              | 0.46     | Baa1    | BBB+  | BBB+ |
| 200,000  | PENTAIR FINANCE SA PNR 1.35 12/01/15          | 709629AC3      | 100.32    | 200,646.00 | 100.13 | 200,268.00   | 0.46        | -378.00              | 217.50          | 2,700.00      | 0.96          | 1.03              | 0.42     | Baa2    |       | BBB  |
| 175,000  | TYCO INTERNATIONAL FINAN TYC 3 3/8 10/15/15   | 902118BN7      | 101.53    | 177,675.75 | 100.66 | 176,151.50   | 0.40        | -1,524.25            | 1,230.47        | 5,906.25      | 0.81          | 1.10              | 0.29     | A3      | A-    | BBB+ |
| 230,000  | PRUDENTIAL FINANCIAL INC                      | 74432QBJ3      | 107.17    | 246,496.80 | 100.77 | 231,779.51   | 0.53        | -14,717.29           | 3,125.76        | 10,925.00     | 0.79          | 1.11              | 0.22     | Baa1    | BBB+  | A    |

| Quantity              | Security Name                                  | Cusip / Ticker | Unit Cost | Total Cost    | Price  | Market Value  | Pct. Assets | Unrealized Gain/Loss | Accrued Int/Div | Annual Income | Yield on Cost | Yield to Mat/Call | Duration | Moody's | Fitch | S&P  |
|-----------------------|------------------------------------------------|----------------|-----------|---------------|--------|---------------|-------------|----------------------|-----------------|---------------|---------------|-------------------|----------|---------|-------|------|
| 100,000               | BANK OF AMERICA CORP<br>BAC 5.35 09/15/15 NOTZ | 06050WBS3      | 103.03    | 103,030.00    | 100.70 | 100,701.00    | 0.23        | -2,329.00            | 1,560.42        | 5,350.00      | 0.78          | 1.94              | 0.21     | Baa1    |       | A-   |
| 200,000               | FORD MOTOR CREDIT CO LLC<br>F 5 5/8 09/15/15   | 345397VQ3      | 102.24    | 204,487.00    | 100.91 | 201,816.00    | 0.46        | -2,671.00            | 3,281.25        | 11,250.00     | 0.91          | 1.24              | 0.21     | Baa3    | BBB-  | BBB- |
| 139,000               | SUNTRUST BANK<br>STI 5 09/01/15                | 86787GAG7      | 101.32    | 140,838.97    | 100.65 | 139,907.67    | 0.32        | -931.30              | 2,297.36        | 6,950.00      | 0.66          | 1.12              | 0.17     | Baa1    | BBB   | BBB+ |
| 155,000               | ENTERPRISE PRODUCTS OPER<br>EPD 1 1/4 08/13/15 | 29379VAX1      | 100.12    | 155,186.00    | 100.05 | 155,072.85    | 0.36        | -113.15              | 737.33          | 1,937.50      | 0.80          | 0.85              | 0.12     | Baa1    | BBB+  | BBB+ |
| 100,000               | KEYCORP<br>KEY 3 3/4 08/13/15                  | 49326EEC3      | 102.32    | 102,316.00    | 100.30 | 100,299.00    | 0.23        | -2,017.00            | 1,427.08        | 3,750.00      | 0.56          | 1.23              | 0.12     | Baa1    | A-    | BBB+ |
| 150,000               | CITIGROUP INC<br>C 2.25 08/07/15               | 172967GB1      | 101.07    | 151,611.00    | 100.14 | 150,214.50    | 0.35        | -1,396.50            | 1,340.63        | 3,375.00      | 0.71          | 0.85              | 0.10     | Baa1    | A     | A-   |
| 100,000               | GOLDMAN SACHS GROUP INC<br>GS 3.7 08/01/2015   | 38141EA74      | 102.52    | 102,518.00    | 100.21 | 100,212.00    | 0.23        | -2,306.00            | 1,531.39        | 3,700.00      | 0.50          | 1.22              | 0.09     | A3      | A     | A-   |
| 100,000               | SOUTHERN PWR CO<br>SO 4.875 7/15/15            | 843646AF7      | 102.82    | 102,817.00    | 100.11 | 100,107.00    | 0.23        | -2,710.00            | 2,234.38        | 4,875.00      | 0.53          | 2.25              | 0.04     | Baa1    | BBB+  | BBB+ |
| 295,000               | WM WRIGLEY JR CO<br>WMY 4.65 07/15/2015        | 982526AB1      | 101.99    | 300,866.50    | 100.11 | 295,318.60    | 0.68        | -5,547.90            | 6,287.19        | 13,717.50     | 0.70          | 2.01              | 0.04     |         |       | A-   |
| CORPORATE BONDS TOTAL |                                                |                |           | 9,735,469.31  |        | 9,595,250.96  | 22.06       | -140,218.35          | 103,918.02      | 385,016.85    | 2.18          | 2.21              | 2.95     |         |       |      |
| TOTAL FIXED INCOME    |                                                |                |           | 27,023,865.98 |        | 26,775,307.40 | 61.55       | -248,558.58          | 192,330.63      | 770,770.42    | 1.74          | 1.67              | 3.45     |         |       |      |
| TOTAL COMMON STOCK    |                                                |                |           |               |        |               |             |                      |                 |               |               |                   |          |         |       |      |
| COMMON STOCK          |                                                |                |           |               |        |               |             |                      |                 |               |               |                   |          |         |       |      |
| Energy                |                                                |                |           |               |        |               |             |                      |                 |               |               |                   |          |         |       |      |
| 2,190                 | CHEVRON CORP NEW                               | CVX            | 118.84    | 260,371.54    | 96.47  | 211,269.30    | 0.49        | -49,102.24           | 0.00            | 9,373.20      | 0.00          | 4.44              | 0.00     |         |       |      |
| 4,541                 | CONOCOPHILLIPS                                 | COP            | 74.64     | 339,156.35    | 61.41  | 278,862.81    | 0.64        | -60,293.54           | 0.00            | 13,259.72     | 0.00          | 4.75              | 0.00     |         |       |      |
| 3,638                 | EXXON MOBIL CORP                               | XOM            | 91.43     | 332,814.63    | 83.20  | 302,681.60    | 0.70        | -30,133.03           | 0.00            | 10,622.96     | 0.00          | 3.51              | 0.00     |         |       |      |
| 2,358                 | HELMERICH & PAYNE INC                          | HP             | 66.05     | 155,874.99    | 70.42  | 166,050.36    | 0.38        | 10,175.37            | 0.00            | 6,484.50      | 0.00          | 3.91              | 0.00     |         |       |      |
| 2,119                 | WILLIAMS COMPANY INC                           | WMB            | 43.32     | 91,893.97     | 57.39  | 121,609.41    | 0.28        | 29,715.44            | 0.00            | 5,000.84      | 0.00          | 4.11              | 0.00     |         |       |      |
| Energy Total          |                                                |                |           | 1,180,111.48  |        | 1,080,473.48  | 2.48        | -99,638.00           | 0.00            | 44,741.22     | 0.00          | 4.14              | 0.00     |         |       |      |
| Materials             |                                                |                |           |               |        |               |             |                      |                 |               |               |                   |          |         |       |      |
| 1,326                 | DOW CHEMICAL CO                                | DOW            | 49.61     | 65,849.81     | 51.17  | 67,851.42     | 0.16        | 2,001.61             | 556.92          | 2,227.68      | 0.00          | 3.28              | 0.00     |         |       |      |
| 1,200                 | LYONDELLBASELL INDUSTRIES-CL A                 | LYB            | 91.17     | 109,469.43    | 103.52 | 124,224.00    | 0.29        | 14,754.57            | 0.00            | 3,744.00      | 0.00          | 3.01              | 0.00     |         |       |      |
| Materials Total       |                                                |                |           | 175,319.24    |        | 192,075.42    | 0.44        | 16,756.18            | 556.92          | 5,971.68      | 0.00          | 3.10              | 0.00     |         |       |      |
| Industrials           |                                                |                |           |               |        |               |             |                      |                 |               |               |                   |          |         |       |      |
| 1,216                 | BOEING COMPANY                                 | BA             | 123.32    | 150,016.93    | 138.72 | 168,683.52    | 0.39        | 18,666.59            | 0.00            | 4,426.24      | 0.00          | 2.62              | 0.00     |         |       |      |
| 1,178                 | COPA HOLDINGS SA                               | CPA            | 104.75    | 123,452.08    | 82.59  | 97,291.02     | 0.22        | -26,161.06           | 0.00            | 3,958.08      | 0.00          | 4.07              | 0.00     |         |       |      |
| 937                   | DEERE & CO                                     | DE             | 90.71     | 85,039.56     | 97.05  | 90,935.85     | 0.21        | 5,896.29             | 562.20          | 2,248.80      | 0.00          | 2.47              | 0.00     |         |       |      |
| 8,958                 | GENERAL ELECTRIC                               | GE             | 24.99     | 224,349.15    | 26.57  | 238,014.06    | 0.55        | 13,664.91            | 2,044.93        | 8,241.36      | 0.00          | 3.46              | 0.00     |         |       |      |
| 1,394                 | LOCKHEED MARTIN                                | LMT            | 153.09    | 213,480.39    | 185.90 | 259,144.60    | 0.60        | 45,664.21            | 0.00            | 8,364.00      | 0.00          | 3.23              | 0.00     |         |       |      |

| Quantity                            | Security Name                 | Cusip / Ticker | Unit Cost | Total Cost          | Price  | Market Value        | Pct. Assets | Unrealized Gain/Loss | Accrued Int/Div | Annual Income    | Yield on Cost | Yield to Mat/Call | Duration    | Moody's | Fitch | S&P |
|-------------------------------------|-------------------------------|----------------|-----------|---------------------|--------|---------------------|-------------|----------------------|-----------------|------------------|---------------|-------------------|-------------|---------|-------|-----|
| 1,253                               | TIMKEN CO                     | TKR            | 43.32     | 54,340.85           | 36.57  | 45,822.21           | 0.11        | -8,518.64            | 0.00            | 1,303.12         | 0.00          | 2.84              | 0.00        |         |       |     |
| 3,161                               | WASTE MANAGEMENT              | WM             | 51.38     | 162,570.42          | 46.35  | 146,512.35          | 0.34        | -16,058.07           | 0.00            | 4,867.94         | 0.00          | 3.32              | 0.00        |         |       |     |
| <b>Industrials Total</b>            |                               |                |           | <b>1,013,249.37</b> |        | <b>1,046,403.61</b> | <b>2.41</b> | <b>33,154.24</b>     | <b>2,607.13</b> | <b>33,409.54</b> | <b>0.00</b>   | <b>3.18</b>       | <b>0.00</b> |         |       |     |
| <b>Consumer Discretionary</b>       |                               |                |           |                     |        |                     |             |                      |                 |                  |               |                   |             |         |       |     |
| 2,795                               | COACH INC                     | COH            | 42.75     | 119,636.90          | 34.61  | 96,734.95           | 0.22        | -22,901.95           | 0.00            | 3,773.25         | 0.00          | 3.90              | 0.00        |         |       |     |
| 999                                 | DINEEQUITY INC COM            | DIN            | 73.23     | 73,203.34           | 99.09  | 98,990.91           | 0.23        | 25,787.57            | 876.75          | 3,496.50         | 0.00          | 3.53              | 0.00        |         |       |     |
| 3,211                               | GARMIN                        | GRMN           | 56.37     | 181,180.49          | 43.93  | 141,059.23          | 0.32        | -40,121.26           | 0.00            | 6,550.44         | 0.00          | 4.64              | 0.00        |         |       |     |
| 8,044                               | REGAL ENTERTAINMENT GROUP     | RGC            | 20.86     | 168,168.30          | 20.91  | 168,200.04          | 0.39        | 31.74                | 0.00            | 7,078.72         | 0.00          | 4.21              | 0.00        |         |       |     |
| 1,876                               | TARGET CORP                   | TGT            | 82.93     | 155,661.24          | 81.63  | 153,137.88          | 0.35        | -2,523.36            | 0.00            | 4,202.24         | 0.00          | 2.74              | 0.00        |         |       |     |
| 1,337                               | WILEY (JOHN) & SONS-CLASS A   | JW/A           | 59.69     | 79,867.90           | 54.37  | 72,692.69           | 0.17        | -7,175.21            | 0.00            | 1,550.92         | 0.00          | 2.13              | 0.00        |         |       |     |
| <b>Consumer Discretionary Total</b> |                               |                |           | <b>777,718.17</b>   |        | <b>730,815.70</b>   | <b>1.68</b> | <b>-46,902.47</b>    | <b>876.75</b>   | <b>26,652.07</b> | <b>0.00</b>   | <b>3.64</b>       | <b>0.00</b> |         |       |     |
| <b>Consumer Staples</b>             |                               |                |           |                     |        |                     |             |                      |                 |                  |               |                   |             |         |       |     |
| 2,303                               | ALTRIA GROUP INC              | MO             | 36.16     | 83,382.08           | 48.91  | 112,639.73          | 0.26        | 29,257.65            | 1,192.36        | 4,790.24         | 0.00          | 4.25              | 0.00        |         |       |     |
| 1,829                               | DR PEPPER SNAPPLE GRP         | DPS            | 58.40     | 106,898.83          | 72.90  | 133,334.10          | 0.31        | 26,435.27            | 877.92          | 3,511.68         | 0.00          | 2.63              | 0.00        |         |       |     |
| 786                                 | KIMBERLY CLARK CORP           | KMB            | 97.10     | 76,362.88           | 105.97 | 83,292.42           | 0.19        | 6,929.54             | 692.56          | 2,766.72         | 0.00          | 3.32              | 0.00        |         |       |     |
| <b>Consumer Staples Total</b>       |                               |                |           | <b>266,643.79</b>   |        | <b>329,266.25</b>   | <b>0.76</b> | <b>62,622.46</b>     | <b>2,762.84</b> | <b>11,068.64</b> | <b>0.00</b>   | <b>3.33</b>       | <b>0.00</b> |         |       |     |
| <b>Health Care</b>                  |                               |                |           |                     |        |                     |             |                      |                 |                  |               |                   |             |         |       |     |
| 2,646                               | ABBOTT LABORATORIES           | ABT            | 41.09     | 108,850.93          | 49.08  | 129,865.68          | 0.30        | 21,014.75            | 0.00            | 2,540.16         | 0.00          | 1.96              | 0.00        |         |       |     |
| 942                                 | ABBVIE INC                    | ABBV           | 63.87     | 60,209.78           | 67.19  | 63,292.98           | 0.15        | 3,083.20             | 0.00            | 1,921.68         | 0.00          | 3.04              | 0.00        |         |       |     |
| 1,224                               | BAXTER INTERNATIONAL          | BAX            | 67.59     | 82,786.94           | 69.93  | 85,594.32           | 0.20        | 2,807.38             | 644.28          | 2,545.92         | 0.00          | 2.97              | 0.00        |         |       |     |
| 2,854                               | ELI LILLY & CO                | LLY            | 49.93     | 142,638.29          | 83.49  | 238,280.46          | 0.55        | 95,642.17            | 0.00            | 5,708.00         | 0.00          | 2.40              | 0.00        |         |       |     |
| 3,452                               | JOHNSON & JOHNSON             | JNJ            | 92.89     | 320,821.81          | 97.46  | 336,431.92          | 0.77        | 15,610.11            | 0.00            | 10,356.00        | 0.00          | 3.08              | 0.00        |         |       |     |
| 1,048                               | MERCK & CO INC NEW COM        | MRK            | 59.71     | 62,632.69           | 56.93  | 59,662.64           | 0.14        | -2,970.05            | 463.50          | 1,886.40         | 0.00          | 3.16              | 0.00        |         |       |     |
| 8,880                               | PFIZER INC                    | PFE            | 30.04     | 267,223.40          | 33.53  | 297,746.40          | 0.68        | 30,523.00            | 0.00            | 9,945.60         | 0.00          | 3.34              | 0.00        |         |       |     |
| <b>Health Care Total</b>            |                               |                |           | <b>1,045,163.84</b> |        | <b>1,210,874.40</b> | <b>2.78</b> | <b>165,710.56</b>    | <b>1,107.78</b> | <b>34,903.76</b> | <b>0.00</b>   | <b>2.88</b>       | <b>0.00</b> |         |       |     |
| <b>Financials</b>                   |                               |                |           |                     |        |                     |             |                      |                 |                  |               |                   |             |         |       |     |
| 1,627                               | ACE LIMITED ORD               | ACE            | 99.48     | 161,928.78          | 101.68 | 165,433.36          | 0.38        | 3,504.58             | 1,090.09        | 4,360.36         | 0.00          | 2.64              | 0.00        |         |       |     |
| 2,763                               | AMERICAN FINANCIAL GROUP      | AFG            | 60.13     | 166,283.58          | 65.04  | 179,705.52          | 0.41        | 13,421.94            | 0.00            | 2,763.00         | 0.00          | 1.54              | 0.00        |         |       |     |
| 9,302                               | ANNALY CAPITAL MANAGEMENT INC | NLY            | 11.62     | 108,507.95          | 9.19   | 85,485.38           | 0.20        | -23,022.57           | 0.00            | 11,162.40        | 0.00          | 13.06             | 0.00        |         |       |     |
| 3,630                               | APARTMENT INVT & MGMT CO -A   | AIV            | 30.39     | 110,496.78          | 36.93  | 134,055.90          | 0.31        | 23,559.12            | 0.00            | 4,356.00         | 0.00          | 3.25              | 0.00        |         |       |     |
| 8,259                               | CHIMERA INVT CORP COM         | CIM            | 15.13     | 127,008.13          | 13.71  | 113,230.89          | 0.26        | -13,777.24           | 3,964.32        | 15,857.28        | 0.00          | 14.00             | 0.00        |         |       |     |
| 5,713                               | FIFTH THIRD BANCORP           | FITB           | 20.00     | 114,537.01          | 20.82  | 118,944.66          | 0.27        | 4,407.65             | 0.00            | 2,970.76         | 0.00          | 2.50              | 0.00        |         |       |     |
| 4,047                               | JPMORGAN CHASE & CO           | JPM            | 54.79     | 221,922.14          | 67.76  | 274,224.72          | 0.63        | 52,302.58            | 0.00            | 7,122.72         | 0.00          | 2.60              | 0.00        |         |       |     |
| 2,240                               | MACERICH CO                   | MAC            | 63.63     | 142,649.88          | 74.60  | 167,104.00          | 0.38        | 24,454.12            | 0.00            | 5,824.00         | 0.00          | 3.49              | 0.00        |         |       |     |
| 1,230                               | PARK NATL CORP                | PRK            | 86.22     | 106,114.30          | 87.37  | 107,465.10          | 0.25        | 1,350.80             | 0.00            | 4,624.80         | 0.00          | 4.30              | 0.00        |         |       |     |
| 2,190                               | PNC FINANCIAL SERV            | PNC            | 82.38     | 180,519.76          | 95.65  | 209,473.50          | 0.48        | 28,953.74            | 0.00            | 4,467.60         | 0.00          | 2.13              | 0.00        |         |       |     |

| Quantity                                | Security Name                  | Cusip / Ticker | Unit Cost | Total Cost          | Price  | Market Value        | Pct. Assets  | Unrealized Gain/Loss | Accrued Int/Div  | Annual Income     | Yield on Cost | Yield to Mat/Call | Duration    | Moody's | Fitch | S&P |
|-----------------------------------------|--------------------------------|----------------|-----------|---------------------|--------|---------------------|--------------|----------------------|------------------|-------------------|---------------|-------------------|-------------|---------|-------|-----|
| 1,130                                   | TRAVELERS COMPANIES            | TRV            | 86.45     | 97,744.09           | 96.66  | 109,225.80          | 0.25         | 11,481.71            | 0.00             | 2,757.20          | 0.00          | 2.52              | 0.00        |         |       |     |
| 3,056                                   | US BANCORP                     | USB            | 38.00     | 116,294.31          | 43.40  | 132,630.40          | 0.30         | 16,336.09            | 0.00             | 2,994.88          | 0.00          | 2.26              | 0.00        |         |       |     |
| 5,960                                   | WEINGARTEN REALTY INVEST       | WRI            | 31.33     | 187,041.23          | 32.69  | 194,832.40          | 0.45         | 7,791.17             | 0.00             | 8,224.80          | 0.00          | 4.22              | 0.00        |         |       |     |
| 7,763                                   | WELLS FARGO & CO               | WFC            | 44.05     | 342,334.70          | 56.24  | 436,591.12          | 1.00         | 94,256.42            | 0.00             | 11,644.50         | 0.00          | 2.67              | 0.00        |         |       |     |
| 1,785                                   | WESBANCO INC                   | WSBC           | 34.69     | 62,008.68           | 34.02  | 60,725.70           | 0.14         | -1,282.98            | 415.15           | 1,642.20          | 0.00          | 2.70              | 0.00        |         |       |     |
| <b>Financials Total</b>                 |                                |                |           | <b>2,245,391.33</b> |        | <b>2,489,128.45</b> | <b>5.72</b>  | <b>243,737.12</b>    | <b>5,469.56</b>  | <b>90,772.50</b>  | <b>0.00</b>   | <b>3.64</b>       | <b>0.00</b> |         |       |     |
| <b>Information Technology</b>           |                                |                |           |                     |        |                     |              |                      |                  |                   |               |                   |             |         |       |     |
| 1,306                                   | APPLE INC                      | AAPL           | 80.57     | 105,236.15          | 125.43 | 163,805.05          | 0.38         | 58,568.90            | 0.00             | 2,716.48          | 0.00          | 1.66              | 0.00        |         |       |     |
| 6,633                                   | AVX CORP NEW                   | AVX            | 14.33     | 95,369.26           | 13.46  | 89,280.18           | 0.21         | -6,089.08            | 0.00             | 2,785.86          | 0.00          | 3.12              | 0.00        |         |       |     |
| 4,120                                   | CISCO SYSTEMS                  | CSCO           | 25.34     | 104,614.83          | 27.46  | 113,135.20          | 0.26         | 8,520.37             | 0.00             | 3,460.80          | 0.00          | 3.06              | 0.00        |         |       |     |
| 1,577                                   | HARRIS CORP                    | HRS            | 60.46     | 95,420.40           | 76.91  | 121,287.07          | 0.28         | 25,866.67            | 0.00             | 2,964.76          | 0.00          | 2.44              | 0.00        |         |       |     |
| 2,962                                   | INTEL CORP                     | INTC           | 30.75     | 91,235.64           | 30.42  | 90,089.23           | 0.21         | -1,146.41            | 0.00             | 2,843.52          | 0.00          | 3.16              | 0.00        |         |       |     |
| 3,747                                   | LEXMARK INTL INC CL A          | LXK            | 38.54     | 144,590.61          | 44.20  | 165,617.40          | 0.38         | 21,026.79            | 0.00             | 5,395.68          | 0.00          | 3.26              | 0.00        |         |       |     |
| 1,036                                   | TE CONNECTIVITY LTD            | TEL            | 62.03     | 64,312.27           | 64.30  | 66,614.80           | 0.15         | 2,302.53             | 0.00             | 1,367.52          | 0.00          | 2.05              | 0.00        |         |       |     |
| 2,633                                   | TEXAS INSTRUMENTS              | TXN            | 41.24     | 108,716.71          | 51.51  | 135,625.83          | 0.31         | 26,909.12            | 0.00             | 3,580.88          | 0.00          | 2.64              | 0.00        |         |       |     |
| <b>Information Technology Total</b>     |                                |                |           | <b>809,495.86</b>   |        | <b>945,454.76</b>   | <b>2.17</b>  | <b>135,958.90</b>    | <b>0.00</b>      | <b>25,115.50</b>  | <b>0.00</b>   | <b>2.66</b>       | <b>0.00</b> |         |       |     |
| <b>Telecommunication Services</b>       |                                |                |           |                     |        |                     |              |                      |                  |                   |               |                   |             |         |       |     |
| 3,001                                   | AT&T INC                       | T              | 34.39     | 103,369.23          | 35.52  | 106,595.52          | 0.25         | 3,226.29             | 0.00             | 5,641.88          | 0.00          | 5.29              | 0.00        |         |       |     |
| 3,785                                   | VERIZON COMMUNICATIONS         | VZ             | 49.05     | 185,836.39          | 46.61  | 176,418.85          | 0.41         | -9,417.54            | 0.00             | 8,327.00          | 0.00          | 4.72              | 0.00        |         |       |     |
| <b>Telecommunication Services Total</b> |                                |                |           | <b>289,205.62</b>   |        | <b>283,014.37</b>   | <b>0.65</b>  | <b>-6,191.25</b>     | <b>0.00</b>      | <b>13,968.88</b>  | <b>0.00</b>   | <b>4.94</b>       | <b>0.00</b> |         |       |     |
| <b>Utilities</b>                        |                                |                |           |                     |        |                     |              |                      |                  |                   |               |                   |             |         |       |     |
| 2,815                                   | AMEREN CORP                    | AEE            | 41.71     | 117,555.53          | 37.68  | 106,069.20          | 0.24         | -11,486.33           | 0.00             | 4,616.60          | 0.00          | 4.35              | 0.00        |         |       |     |
| 2,624                                   | EDISON INTERNATIONAL           | EIX            | 47.57     | 124,958.44          | 55.58  | 145,841.92          | 0.34         | 20,883.48            | 0.00             | 4,382.08          | 0.00          | 3.00              | 0.00        |         |       |     |
| 4,190                                   | PPL CAPITAL FUNDING INC        | PPL            | 32.94     | 138,213.68          | 29.47  | 123,479.30          | 0.28         | -14,734.38           | 1,566.36         | 6,243.10          | 0.00          | 5.06              | 0.00        |         |       |     |
| 3,259                                   | WESTAR ENERGY                  | WR             | 34.45     | 112,430.13          | 34.22  | 111,522.98          | 0.26         | -907.15              | 1,174.32         | 4,692.96          | 0.00          | 4.21              | 0.00        |         |       |     |
| <b>Utilities Total</b>                  |                                |                |           | <b>493,157.79</b>   |        | <b>486,913.40</b>   | <b>1.12</b>  | <b>-6,244.39</b>     | <b>2,740.68</b>  | <b>19,934.74</b>  | <b>0.00</b>   | <b>4.07</b>       | <b>0.00</b> |         |       |     |
| <b>COMMON STOCK TOTAL</b>               |                                |                |           | <b>8,295,456.49</b> |        | <b>8,794,419.84</b> | <b>20.22</b> | <b>498,963.35</b>    | <b>16,121.66</b> | <b>306,538.53</b> | <b>0.00</b>   | <b>3.48</b>       | <b>0.00</b> |         |       |     |
| <b>TOTAL COMMON STOCK</b>               |                                |                |           | <b>8,295,456.49</b> |        | <b>8,794,419.84</b> | <b>20.22</b> | <b>498,963.35</b>    | <b>16,121.66</b> | <b>306,538.53</b> | <b>0.00</b>   | <b>3.48</b>       | <b>0.00</b> |         |       |     |
| <b>TOTAL OTHER</b>                      |                                |                |           |                     |        |                     |              |                      |                  |                   |               |                   |             |         |       |     |
| <b>OTHER ASSETS</b>                     |                                |                |           |                     |        |                     |              |                      |                  |                   |               |                   |             |         |       |     |
| 616,394                                 | ASIA ENT III ONSHR LP(EST.VAL) | S86989450      | 1.00      | 616,393.82          | 1.00   | 616,393.82          | 1.42         | 0.00                 | 0.00             | 0.00              | 0.00          | 0.00              | 0.00        |         |       |     |
| 592,831                                 | EUROPE ENTERPRISE III(EST.VAL) | S86989460      | 1.00      | 592,831.22          | 1.00   | 592,831.22          | 1.36         | 0.00                 | 0.00             | 0.00              | 0.00          | 0.00              | 0.00        |         |       |     |
| 749,807                                 | PRIV EQUITY PTRS III(EST.VAL)  | S86989480      | 1.00      | 749,806.73          | 1.00   | 749,806.73          | 1.72         | 0.00                 | 0.00             | 0.00              | 0.00          | 0.00              | 0.00        |         |       |     |
| 93,746                                  | SSB RECOVERY FD(EST.VAL)       | S86989490      | 1.00      | 93,746.00           | 1.00   | 93,746.00           | 0.22         | 0.00                 | 0.00             | 0.00              | 0.00          | 0.00              | 0.00        |         |       |     |
| 584,217                                 | STEPSTONE MASTERS V F(EST.VAL) | S86989500      | 1.00      | 584,216.85          | 1.00   | 584,216.85          | 1.34         | 0.00                 | 0.00             | 0.00              | 0.00          | 0.00              | 0.00        |         |       |     |
| 229,508                                 | STEPSTONE MEZZ PART1(EST.VAL)  | S86989510      | 1.00      | 229,507.83          | 1.00   | 229,507.83          | 0.53         | 0.00                 | 0.00             | 0.00              | 0.00          | 0.00              | 0.00        |         |       |     |

| Quantity           | Security Name | Cusip / Ticker | Unit Cost | Total Cost    | Price | Market Value  | Pct. Assets | Unrealized Gain/Loss | Accrued Int/Div | Annual Income | Yield on Cost | Yield to Mat/Call | Duration | Moody's | Fitch | S&P |
|--------------------|---------------|----------------|-----------|---------------|-------|---------------|-------------|----------------------|-----------------|---------------|---------------|-------------------|----------|---------|-------|-----|
| OTHER ASSETS TOTAL |               |                |           | 2,866,502.45  |       | 2,866,502.45  | 6.59        | 0.00                 | 0.00            | 0.00          | 0.00          | 0.00              | 0.00     |         |       |     |
| TOTAL OTHER        |               |                |           | 2,866,502.45  |       | 2,866,502.45  | 6.59        | 0.00                 | 0.00            | 0.00          | 0.00          | 0.00              | 0.00     |         |       |     |
| TOTAL              |               |                |           | 43,252,322.92 |       | 43,502,727.69 | 100.00      | 250,404.77           | 208,452.29      | 1,077,308.95  | 1.40          | 1.78              | 2.67     |         |       |     |

## REALIZED GAIN/LOSS REPORT



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 06/01/2015 - 06/30/2015

| Purchase Date | Sale Date  | Quantity | CUSIP/Ticker | Security Description                         | Transaction Type | Cost Basis | Proceeds   | Gain/Loss Short Term | Gain/Loss Long Term |
|---------------|------------|----------|--------------|----------------------------------------------|------------------|------------|------------|----------------------|---------------------|
| 03/09/2015    | 06/01/2015 | 80,000   | 29379VAR4    | ENTERPRISE PRODUCTS OPER<br>EPD 3.7 6/1/15   | Mature Long      | 80,524.80  | 80,000.00  | -524.80              | 0.00                |
| 10/14/2014    | 06/01/2015 | 100,000  | 26875PAF8    | EOG RESOURCES INC<br>EOG 2.95 6/1/2015       | Mature Long      | 101,528.00 | 100,000.00 | -1,528.00            | 0.00                |
| 03/26/2015    | 06/01/2015 | 100,000  | 65339KAF7    | NEXTERA ENERGY CAPITAL<br>NEE 1.2 06/01/2015 | Mature Long      | 100,093.00 | 100,000.00 | -93.00               | 0.00                |
| 04/01/2015    | 06/01/2015 | 255,000  | 013716AV7    | RIO TINTO ALCAN INC<br>RIOLN 5 06/01/15      | Mature Long      | 256,614.15 | 255,000.00 | -1,614.15            | 0.00                |
| 12/16/2014    | 06/15/2015 | 100,000  | 30161NAD3    | EXELON CORP<br>EXC 4.9 06/15/15              | Mature Long      | 101,772.00 | 100,000.00 | -1,772.00            | 0.00                |
| 11/20/2014    | 06/15/2015 | 100,000  | 59156RAN8    | METLIFE INC<br>MET 5 06/15/15                | Mature Long      | 102,490.00 | 100,000.00 | -2,490.00            | 0.00                |
| 12/11/2014    | 06/29/2015 | 100,000  | 36962G4L5    | GENERAL ELEC CAP CORP<br>GE 3 1/2 06/29/15   | Mature Long      | 101,695.00 | 100,000.00 | -1,695.00            | 0.00                |
| 07/10/2007    | 06/15/2015 | 51       | 3128KUS73    | FHLMC PC GOLD COMB 30<br>FG A64142           | Pay Princ L      | 55.52      | 50.86      | 0.00                 | -4.66               |
| 03/10/2015    | 06/15/2015 | 8,754    | 3128MAAK5    | FANNIE MAE<br>FG G07810 4.5 05/01/2042       | Pay Princ L      | 9,541.04   | 8,754.50   | -786.54              | 0.00                |
| 05/09/2008    | 06/25/2015 | 17       | 31371NWX9    | FN 257262<br>5.5 7/1/2038                    | Pay Princ L      | 18.18      | 16.72      | 0.00                 | -1.46               |
| 12/04/2006    | 06/25/2015 | 72       | 31411DWE5    | FN 905245<br>5.5 11/01/2036                  | Pay Princ L      | 78.37      | 71.97      | 0.00                 | -6.40               |
| 03/10/2015    | 06/25/2015 | 3,107    | 3138WCZR7    | FANNIE MAE<br>FN AS3451 4 09/01/2044         | Pay Princ L      | 3,321.33   | 3,106.77   | -214.56              | 0.00                |
| 03/10/2015    | 06/25/2015 | 5,593    | 3138WDX71    | FANNIE MAE<br>FN AS4301 4 01/01/2045         | Pay Princ L      | 5,967.16   | 5,593.12   | -374.04              | 0.00                |
| 03/10/2015    | 06/25/2015 | 8,215    | 3138ENE96    | FANNIE MAE<br>FN AL5559 4.5 05/01/2042       | Pay Princ L      | 8,958.39   | 8,215.17   | -743.22              | 0.00                |
| 04/09/2015    | 06/05/2015 | 0        | TLN          | Talen Energy Corp                            | Sell Long        | 3.97       | 4.40       | 0.43                 | 0.00                |
| 11/11/2014    | 06/24/2015 | 1        | JW/A         | WILEY (JOHN) & SONS-CLASS A                  | Sell Long        | 59.70      | 56.03      | -3.67                | 0.00                |
| 10/17/2013    | 06/24/2015 | 1        | KMB          | KIMBERLY CLARK CORP                          | Sell Long        | 93.85      | 108.33     | 0.00                 | 14.48               |
| 11/11/2014    | 06/24/2015 | 2        | TKR          | TIMKEN CO                                    | Sell Long        | 86.86      | 74.93      | -11.93               | 0.00                |

| Purchase Date                   | Sale Date  | Quantity | CUSIP/Ticker | Security Description                  | Transaction Type | Cost Basis          | Proceeds            | Gain/Loss Short Term | Gain/Loss Long Term |
|---------------------------------|------------|----------|--------------|---------------------------------------|------------------|---------------------|---------------------|----------------------|---------------------|
| 10/17/2013                      | 06/24/2015 | 3        | DIN          | DINEEQUITY INC COM                    | Sell Long        | 214.70              | 297.14              | 0.00                 | 82.44               |
| 12/31/2013                      | 06/24/2015 | 3        | WR           | WESTAR ENERGY                         | Sell Long        | 96.58               | 103.34              | 0.00                 | 6.76                |
| 12/18/2014                      | 06/24/2015 | 4        | TLN          | Talen Energy Corp                     | Sell Long        | 82.13               | 78.03               | -4.10                | 0.00                |
| 10/17/2013                      | 06/24/2015 | 5        | EIX          | EDISON INTERNATIONAL                  | Sell Long        | 236.87              | 283.12              | 0.00                 | 46.25               |
| 04/04/2014                      | 06/24/2015 | 6        | AFG          | AMERICAN FINANCIAL GROUP              | Sell Long        | 348.05              | 397.01              | 0.00                 | 48.96               |
| 04/09/2015                      | 06/24/2015 | 6        | COH          | COACH INC                             | Sell Long        | 256.82              | 215.93              | -40.89               | 0.00                |
| 04/09/2015                      | 06/24/2015 | 11       | AEE          | AMEREN CORP                           | Sell Long        | 459.36              | 415.13              | -44.23               | 0.00                |
| 10/17/2013                      | 06/24/2015 | 15       | BAX          | BAXTER INTERNATIONAL                  | Sell Long        | 1,007.94            | 1,076.08            | 0.00                 | 68.14               |
| 12/18/2014                      | 06/24/2015 | 15       | PPL          | PPL CAPITAL FUNDING INC               | Sell Long        | 495.33              | 446.32              | -49.01               | 0.00                |
| 11/11/2014                      | 06/24/2015 | 20       | WSBC         | WESBANCO INC                          | Sell Long        | 695.48              | 685.88              | -9.60                | 0.00                |
| 12/31/2013                      | 06/24/2015 | 24       | AAPL         | APPLE INC                             | Sell Long        | 1,919.53            | 3,080.58            | 0.00                 | 1,161.05            |
| 12/31/2013                      | 06/24/2015 | 37       | LXK          | LEXMARK INTL INC CL A                 | Sell Long        | 1,305.81            | 1,683.57            | 0.00                 | 377.76              |
| 12/18/2014                      | 06/24/2015 | 40       | RGC          | REGAL ENTERTAINMENT GROUP             | Sell Long        | 819.48              | 854.78              | 35.30                | 0.00                |
| 04/04/2014                      | 06/24/2015 | 54       | AIV          | APARTMENT INVT & MGMT CO -A           | Sell Long        | 1,629.16            | 2,004.44            | 0.00                 | 375.28              |
| 10/17/2013                      | 06/24/2015 | 69       | WRI          | WEINGARTEN REALTY INVEST              | Sell Long        | 2,126.27            | 2,279.64            | 0.00                 | 153.37              |
| 10/30/2013                      | 06/24/2015 | 125,000  | 69349LAM0    | PNC BANK NA<br>PNC 3.8 07/25/23-23    | Sell Long        | 124,765.40          | 127,313.75          | 0.00                 | 2,548.35            |
| 05/13/2015                      | 06/24/2015 | 130,000  | 747525AF0    | QUALCOMM INC<br>QCOM 3.45 05/20/25    | Sell Long        | 129,532.00          | 126,441.90          | -3,090.10            | 0.00                |
| 02/24/2014                      | 06/24/2015 | 140,000  | 247126AJ4    | DELPHI CORP<br>DLPH 4.15 3/15/2024    | Sell Long        | 139,632.70          | 143,474.80          | 0.00                 | 3,842.10            |
| 02/10/2015                      | 06/24/2015 | 205,000  | 25152RYD9    | DEUTSCHE BANK AG<br>DB 1 7/8 02/13/18 | Sell Long        | 204,953.80          | 204,288.65          | -665.15              | 0.00                |
| 09/03/2014                      | 06/24/2015 | 655,000  | 912828MP2    | US TREASURY N/B<br>T 3 5/8 02/15/20   | Sell Long        | 726,527.14          | 713,003.32          | -13,523.82           | 0.00                |
| 12/18/2014                      | 06/26/2015 | 521      | TLN          | Talen Energy Corp                     | Sell Long        | 10,685.95           | 9,362.29            | -1,323.66            | 0.00                |
| 09/30/2013                      | 06/30/2015 | 2,213    | STEPSTONEM   | STEPSTONE MEZZ PART1(EST.VAL)         | Sell Long        | 2,213.15            | 2,213.15            | 0.00                 | 0.00                |
| 09/30/2013                      | 06/30/2015 | 18,286   | ASIAENT      | ASIA ENT III ONSHR LP(EST.VAL)        | Sell Long        | 18,286.48           | 18,286.48           | 0.00                 | 0.00                |
| <b>TOTAL GAINS</b>              |            |          |              |                                       |                  |                     |                     | <b>35.72</b>         | <b>8,724.94</b>     |
| <b>TOTAL LOSSES</b>             |            |          |              |                                       |                  |                     |                     | <b>-30,601.47</b>    | <b>-12.51</b>       |
| <b>TOTAL</b>                    |            |          |              |                                       |                  | <b>2,241,191.45</b> | <b>2,219,338.13</b> | <b>-30,565.75</b>    | <b>8,712.43</b>     |
| <b>TOTAL REALIZED GAIN/LOSS</b> |            |          |              |                                       |                  |                     |                     | <b>-21,853.32</b>    |                     |

## INCOME AND INTEREST ACTIVITY



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 06/01/2015 - 06/30/2015

| Declared Date        | Payable Date | Transaction Type | CUSIP/Ticker | Security Description           | Total Amount |
|----------------------|--------------|------------------|--------------|--------------------------------|--------------|
| <b>CASH DIVIDEND</b> |              |                  |              |                                |              |
| 06/30/2015           | 06/30/2015   | Cash Dividend    | ASIAENT      | ASIA ENT III ONSHR LP(EST.VAL) | -18,286.48   |
| 06/30/2015           | 06/30/2015   | Cash Dividend    | PRIVEQ       | PRIV EQUITY PTRS III(EST.VAL)  | 16,300.18    |
| 06/30/2015           | 06/30/2015   | Cash Dividend    | STEPSTONEM   | STEPSTONE MEZZ PART1(EST.VAL)  | -2,213.15    |
| 06/12/2015           | 06/30/2015   | Cash Dividend    | GRMN         | GARMIN                         | 1,592.22     |
| 06/10/2015           | 06/29/2015   | Cash Dividend    | WMB          | WILLIAMS COMPANY INC           | 1,222.48     |
| 06/08/2015           | 06/30/2015   | Cash Dividend    | AEE          | AMEREN CORP                    | 1,158.66     |
| 06/08/2015           | 06/30/2015   | Cash Dividend    | TRV          | TRAVELERS COMPANIES            | 685.64       |
| 06/04/2015           | 06/15/2015   | Cash Dividend    | WRI          | WEINGARTEN REALTY INVEST       | 2,080.01     |
| 06/03/2015           | 06/29/2015   | Cash Dividend    | COH          | COACH INC                      | 945.34       |
| 06/03/2015           | 06/19/2015   | Cash Dividend    | AVX          | AVX CORP NEW                   | 687.12       |
| 06/03/2015           | 06/19/2015   | Cash Dividend    | WM           | WASTE MANAGEMENT               | 1,216.22     |
| 05/29/2015           | 06/12/2015   | Cash Dividend    | RGC          | REGAL ENTERTAINMENT GROUP      | 1,778.48     |
| 05/28/2015           | 06/26/2015   | Cash Dividend    | LMT          | LOCKHEED MARTIN                | 2,074.50     |
| 05/28/2015           | 06/15/2015   | Cash Dividend    | LYB          | LYONDELLBASELL INDUSTRIES-CL A | 932.88       |
| 05/27/2015           | 06/15/2015   | Cash Dividend    | CPA          | COPA HOLDINGS SA               | 971.88       |
| 05/27/2015           | 06/12/2015   | Cash Dividend    | LXK          | LEXMARK INTL INC CL A          | 1,362.24     |
| 05/27/2015           | 06/12/2015   | Cash Dividend    | TEL          | TE CONNECTIVITY LTD            | 335.61       |
| 05/21/2015           | 06/09/2015   | Cash Dividend    | JNJ          | JOHNSON & JOHNSON              | 2,549.25     |
| 05/20/2015           | 06/12/2015   | Cash Dividend    | HRS          | HARRIS CORP                    | 736.96       |
| 05/20/2015           | 06/10/2015   | Cash Dividend    | PRK          | PARK NATL CORP                 | 1,141.16     |
| 05/20/2015           | 06/01/2015   | Cash Dividend    | COP          | CONOCOPHILLIPS                 | 3,261.64     |
| 05/18/2015           | 06/10/2015   | Cash Dividend    | TGT          | TARGET CORP                    | 971.88       |
| 05/15/2015           | 06/10/2015   | Cash Dividend    | CVX          | CHEVRON CORP NEW               | 2,336.88     |
| 05/14/2015           | 06/10/2015   | Cash Dividend    | LLY          | ELI LILLY & CO                 | 1,427.00     |
| 05/14/2015           | 06/02/2015   | Cash Dividend    | TKR          | TIMKEN CO                      | 326.30       |
| 05/13/2015           | 06/01/2015   | Cash Dividend    | HP           | HELMERICH & PAYNE INC          | 1,526.94     |
| 05/11/2015           | 06/10/2015   | Cash Dividend    | XOM          | EXXON MOBIL CORP               | 2,646.98     |
| 05/06/2015           | 06/05/2015   | Cash Dividend    | BA           | BOEING COMPANY                 | 1,105.65     |
| 05/06/2015           | 06/05/2015   | Cash Dividend    | MAC          | MACERICH CO                    | 1,444.95     |
| 05/06/2015           | 06/02/2015   | Cash Dividend    | PFE          | PFIZER INC                     | 2,470.44     |
| 05/06/2015           | 06/01/2015   | Cash Dividend    | WFC          | WELLS FARGO & CO               | 2,907.38     |

| Declared Date              | Payable Date | Transaction Type | CUSIP/Ticker | Security Description                                  | Total Amount     |
|----------------------------|--------------|------------------|--------------|-------------------------------------------------------|------------------|
| 05/05/2015                 | 06/01/2015   | Cash Dividend    | INTC         | INTEL CORP                                            | 706.80           |
| <b>CASH DIVIDEND TOTAL</b> |              |                  |              |                                                       | <b>38,404.04</b> |
| <b>COUPON</b>              |              |                  |              |                                                       |                  |
| 06/29/2015                 | 06/29/2015   | Coupon           | 36962G4L5    | GENERAL ELEC CAP CORP<br>GE 3 1/2 06/29/15            | 1,750.00         |
| 06/25/2015                 | 06/25/2015   | Coupon           | 31371NWX9    | FN 257262<br>5.5 7/1/2038                             | 1.31             |
| 06/25/2015                 | 06/25/2015   | Coupon           | 3137A7JU5    | FHMS K701 A2<br>3.882 11/25/2017                      | 1,391.05         |
| 06/25/2015                 | 06/25/2015   | Coupon           | 3137AKKC4    | FHMS K705 A2<br>2.303 09/25/2018                      | 1,017.16         |
| 06/25/2015                 | 06/25/2015   | Coupon           | 3137AQT24    | FHMS K708 A2<br>2.13 01/25/2019                       | 665.63           |
| 06/25/2015                 | 06/25/2015   | Coupon           | 3137AQVW5    | FHMS K709 A2<br>2.086 03/25/2019                      | 191.22           |
| 06/25/2015                 | 06/25/2015   | Coupon           | 3137ARPY6    | FHMS K710 A2<br>1.883 05/25/2019                      | 117.69           |
| 06/25/2015                 | 06/25/2015   | Coupon           | 3138ENE96    | FANNIE MAE<br>FN AL5559 4.5 05/01/2042                | 1,281.38         |
| 06/25/2015                 | 06/25/2015   | Coupon           | 3138WCZR7    | FANNIE MAE<br>FN AS3451 4 09/01/2044                  | 772.00           |
| 06/25/2015                 | 06/25/2015   | Coupon           | 3138WDX71    | FANNIE MAE<br>FN AS4301 4 01/01/2045                  | 1,091.35         |
| 06/25/2015                 | 06/25/2015   | Coupon           | 31411DWE5    | FN 905245<br>5.5 11/01/2036                           | 9.28             |
| 06/15/2015                 | 06/15/2015   | Coupon           | 02006VAC5    | ALLYA 2014-3 A3                                       | 261.33           |
| 06/15/2015                 | 06/15/2015   | Coupon           | 161571GC2    | CHAIT 2013-A8 A8<br>1.01 10/15/2018                   | 256.71           |
| 06/15/2015                 | 06/15/2015   | Coupon           | 161571GJ7    | CHAIT 2014- A1 A1<br>CHAIT 2014-A1 A1 1.15 01/15/2019 | 330.63           |
| 06/15/2015                 | 06/15/2015   | Coupon           | 202218AH6    | NATL RETAIL PROPERTIES<br>NNN 6.15 12/15/15           | 3,075.00         |
| 06/15/2015                 | 06/15/2015   | Coupon           | 254683BL8    | DCENT 2014-A5 A<br>1.39 04/15/2020                    | 260.63           |
| 06/15/2015                 | 06/15/2015   | Coupon           | 26884AAZ6    | ERP OPERATING-LP<br>EQR 4.625 12/15/21                | 5,434.38         |
| 06/15/2015                 | 06/15/2015   | Coupon           | 30161NAD3    | EXELON CORP<br>EXC 4.9 06/15/15                       | 2,450.00         |
| 06/15/2015                 | 06/15/2015   | Coupon           | 3128KUS73    | FHLMC PC GOLD COMB 30<br>FG A64142                    | 11.01            |

| Declared Date                     | Payable Date | Transaction Type | CUSIP/Ticker | Security Description                            | Total Amount     |
|-----------------------------------|--------------|------------------|--------------|-------------------------------------------------|------------------|
| 06/15/2015                        | 06/15/2015   | Coupon           | 3128MAAK5    | FANNIE MAE<br>FG G07810 4.5 05/01/2042          | 1,448.93         |
| 06/15/2015                        | 06/15/2015   | Coupon           | 43814KAC5    | HAROT 2015-1 A3<br>1.05 10/15/2018              | 223.13           |
| 06/15/2015                        | 06/15/2015   | Coupon           | 59156RAN8    | METLIFE INC<br>MET 5 06/15/15                   | 2,500.00         |
| 06/15/2015                        | 06/15/2015   | Coupon           | 80281CAF2    | SDART 2013-5 C                                  | 337.50           |
| 06/15/2015                        | 06/15/2015   | Coupon           | 80283GAE4    | SDART 2013-3 C<br>SDAR 2013-3 C 1.81 4/15/19    | 203.63           |
| 06/15/2015                        | 06/15/2015   | Coupon           | 80283YAF2    | SDART 2014-4 C<br>2.6 11/16/2020                | 303.33           |
| 06/09/2015                        | 06/09/2015   | Coupon           | 428236BU6    | HEWLETT-PACKARD CO<br>HPQ 3.3 12/09/16          | 2,887.50         |
| 06/08/2015                        | 06/08/2015   | Coupon           | 03064LAE0    | AMCAR 2014-1 C<br>2.67 3/9/20                   | 152.29           |
| 06/08/2015                        | 06/08/2015   | Coupon           | 03065CAE9    | AMCAR 2013-4 C                                  | 226.67           |
| 06/08/2015                        | 06/08/2015   | Coupon           | 03065EAF2    | AMCAR 2013-5 C                                  | 429.38           |
| 06/01/2015                        | 06/01/2015   | Coupon           | 013716AV7    | RIO TINTO ALCAN INC<br>RIOLN 5 06/01/15         | 6,375.00         |
| 06/01/2015                        | 06/01/2015   | Coupon           | 06051GDZ9    | BANK OF AMERICA CORP<br>BAC 7 5/8 06/01/19      | 7,625.00         |
| 06/01/2015                        | 06/01/2015   | Coupon           | 26875PAF8    | EOG RESOURCES INC<br>EOG 2.95 6/1/2015          | 1,475.00         |
| 06/01/2015                        | 06/01/2015   | Coupon           | 29379VAR4    | ENTERPRISE PRODUCTS OPER<br>EPD 3.7 6/1/15      | 1,480.00         |
| 06/01/2015                        | 06/01/2015   | Coupon           | 49456BAE1    | Kinder Morgan Inc/Delawa<br>KMI 3.05 12/01/2019 | 1,959.20         |
| 06/01/2015                        | 06/01/2015   | Coupon           | 65339KAF7    | NEXTERA ENERGY CAPITAL<br>NEE 1.2 06/01/2015    | 600.00           |
| 06/01/2015                        | 06/01/2015   | Coupon           | 709629AC3    | PENTAIR FINANCE SA<br>PNR 1.35 12/01/15         | 1,350.00         |
| <b>COUPON TOTAL</b>               |              |                  |              |                                                 | <b>49,944.32</b> |
| <b>INCOME</b>                     |              |                  |              |                                                 |                  |
| 06/30/2015                        | 06/30/2015   | Income           | -CASH-       | MONEY FUND                                      | 2.02             |
| 06/30/2015                        | 06/30/2015   | Income           | -CASH-       | MONEY FUND                                      | 1.71             |
| 06/02/2015                        | 06/02/2015   | Income           | -CS-         | CS SBA REPURCHASE AGREEMENT                     | 1,865.98         |
| 06/01/2015                        | 06/01/2015   | Income           | -CASH-       | MONEY FUND                                      | 0.32             |
| <b>INCOME TOTAL</b>               |              |                  |              |                                                 | <b>1,870.03</b>  |
| <b>PURCHASED ACCRUED INTEREST</b> |              |                  |              |                                                 |                  |

| Declared Date                           | Payable Date | Transaction Type           | CUSIP/Ticker | Security Description                  | Total Amount        |
|-----------------------------------------|--------------|----------------------------|--------------|---------------------------------------|---------------------|
| 06/24/2015                              | 06/29/2015   | Purchased Accrued Interest | 887317AW5    | TIME WARNER INC<br>TWX 3.6 07/15/2025 | -325.00             |
| 06/24/2015                              | 06/29/2015   | Purchased Accrued Interest | 912828G38    | US TREASURY N/B<br>T 2.25 11/15/24    | -1,513.25           |
| 06/24/2015                              | 06/29/2015   | Purchased Accrued Interest | 912828VS6    | US TREASURY N/B<br>T 2.5 08/15/23     | -832.87             |
| 06/24/2015                              | 06/25/2015   | Purchased Accrued Interest | 912828K33    | TSY INFL IX N/B<br>TII 0 1/8 04/15/20 | -187.34             |
| <b>PURCHASED ACCRUED INTEREST TOTAL</b> |              |                            |              |                                       | <b>-2,858.46</b>    |
| <b>SOLD ACCRUED INTEREST</b>            |              |                            |              |                                       |                     |
| 06/24/2015                              | 06/29/2015   | Sold Accrued Interest      | 247126AJ4    | DELPHI CORP<br>DLPH 4.15 3/15/2024    | 1,019.05            |
| 06/24/2015                              | 06/29/2015   | Sold Accrued Interest      | 247126AJ4    | DELPHI CORP<br>DLPH 4.15 3/15/2024    | 659.39              |
| 06/24/2015                              | 06/29/2015   | Sold Accrued Interest      | 25152RYD9    | DEUTSCHE BANK AG<br>DB 1 7/8 02/13/18 | 1,239.58            |
| 06/24/2015                              | 06/29/2015   | Sold Accrued Interest      | 25152RYD9    | DEUTSCHE BANK AG<br>DB 1 7/8 02/13/18 | 212.50              |
| 06/24/2015                              | 06/29/2015   | Sold Accrued Interest      | 69349LAM0    | PNC BANK NA<br>PNC 3.8 07/25/23-23    | 1,869.38            |
| 06/24/2015                              | 06/29/2015   | Sold Accrued Interest      | 69349LAM0    | PNC BANK NA<br>PNC 3.8 07/25/23-23    | 162.56              |
| 06/24/2015                              | 06/29/2015   | Sold Accrued Interest      | 747525AF0    | QUALCOMM INC<br>QCOM 3.45 05/20/25    | 485.88              |
| 06/24/2015                              | 06/25/2015   | Sold Accrued Interest      | 912828MP2    | US TREASURY N/B<br>T 3 5/8 02/15/20   | 650.90              |
| 06/24/2015                              | 06/25/2015   | Sold Accrued Interest      | 912828MP2    | US TREASURY N/B<br>T 3 5/8 02/15/20   | 1,497.06            |
| 06/24/2015                              | 06/25/2015   | Sold Accrued Interest      | 912828MP2    | US TREASURY N/B<br>T 3 5/8 02/15/20   | 1,952.69            |
| 06/24/2015                              | 06/25/2015   | Sold Accrued Interest      | 912828MP2    | US TREASURY N/B<br>T 3 5/8 02/15/20   | 4,426.11            |
| <b>SOLD ACCRUED INTEREST TOTAL</b>      |              |                            |              |                                       | <b>14,175.10</b>    |
| <b>NET INCOME RECEIVED</b>              |              |                            |              |                                       | <b>\$101,535.03</b> |

CONTRIBUTIONS AND WITHDRAWALS



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 06/01/2015 - 06/30/2015

| Trade Date                    | Settle Date | Transaction Type     | Security Name | Quantity (Unit) | Debit Amount | Credit Amount |
|-------------------------------|-------------|----------------------|---------------|-----------------|--------------|---------------|
| WITHDRAWAL TOTAL              |             |                      |               |                 |              |               |
| 06/25/2015                    | 06/25/2015  | Withdrawal - Funeral | -CASH-        | -100,000        | 100,000.00   | 0.00          |
| 06/25/2015                    | 06/25/2015  | Withdrawal - Custody | -CASH-        | -33             | 33.33        | 0.00          |
| 06/17/2015                    | 06/17/2015  | Withdrawal - Funeral | -CASH-        | -100,000        | 100,000.00   | 0.00          |
| 06/11/2015                    | 06/11/2015  | Withdrawal - Custody | -CASH-        | -30             | 30.00        | 0.00          |
| 06/09/2015                    | 06/09/2015  | Withdrawal - Trustee | -CASH-        | -65,000         | 65,000.00    | 0.00          |
| 06/08/2015                    | 06/08/2015  | Withdrawal - Funeral | -CASH-        | -100,000        | 100,000.00   | 0.00          |
| WITHDRAWAL TOTAL              |             |                      |               |                 | 365,063.33   | 0.00          |
| TOTAL NET AMOUNT (365,063.33) |             |                      |               |                 |              |               |
| TOTAL                         |             |                      |               |                 | 365,063.33   | 0.00          |

## PURCHASES/SALES REPORT



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 06/01/2015 - 06/30/2015

| Trade Date | Settle Date | Tran Type | Quantity | CUSIP/Ticker | Security Description          | Transaction Price | Principal Amount | Accrued Int | Commis | SEC Fee | Net Amount | Broker Name |
|------------|-------------|-----------|----------|--------------|-------------------------------|-------------------|------------------|-------------|--------|---------|------------|-------------|
| <b>Buy</b> |             |           |          |              |                               |                   |                  |             |        |         |            |             |
| 06/30/2015 | 06/30/2015  | Buy       | 16,300   | PRIVEQ       | PRIV EQUITY PTRS III(EST.VAL) | 1.00              | 16,300.18        | 0.00        | 0.00   | 0.00    | 16,300.18  |             |
| 06/24/2015 | 06/29/2015  | Buy       | 130,000  | 887317AW5    | TIME WARNER INC               | 97.30             | 126,490.00       | 325.00      | 0.00   | 0.00    | 126,815.00 | WELLS       |
| 06/24/2015 | 06/29/2015  | Buy       | 550,000  | 912828G38    | US TREASURY N/B               | 98.82             | 543,511.72       | 1,513.25    | 0.00   | 0.00    | 545,024.97 | MSDWF       |
| 06/24/2015 | 06/25/2015  | Buy       | 765,000  | 912828K33    | TSY INFL IX N/B               | 101.70            | 778,021.07       | 187.34      | 0.00   | 0.00    | 778,208.41 | FSTBF       |
| 06/24/2015 | 06/29/2015  | Buy       | 90,000   | 912828VS6    | US TREASURY N/B               | 101.61            | 91,451.95        | 832.87      | 0.00   | 0.00    | 92,284.82  | BOAF        |
| 06/24/2015 | 06/29/2015  | Buy       | 14       | ABBV         | ABBVIE INC                    | 69.24             | 969.36           | 0.00        | 0.70   | 0.00    | 970.06     | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 13       | ABT          | ABBOTT LABORATORIES           | 49.65             | 645.45           | 0.00        | 0.65   | 0.00    | 646.10     | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 15       | ACE          | ACE LIMITED ORD               | 105.67            | 1,585.05         | 0.00        | 0.75   | 0.00    | 1,585.80   | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 89       | AVX          | AVX CORP NEW                  | 13.64             | 1,213.96         | 0.00        | 4.45   | 0.00    | 1,218.41   | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 1        | BA           | BOEING COMPANY                | 143.34            | 143.34           | 0.00        | 0.05   | 0.00    | 143.39     | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 24       | CIM          | CHIMERA INVT CORP COM         | 14.60             | 350.40           | 0.00        | 1.20   | 0.00    | 351.60     | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 73       | COP          | CONOCOPHILLIPS                | 63.01             | 4,599.73         | 0.00        | 3.65   | 0.00    | 4,603.38   | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 21       | CPA          | COPA HOLDINGS SA              | 85.02             | 1,785.42         | 0.00        | 1.05   | 0.00    | 1,786.47   | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 35       | CSCO         | CISCO SYSTEMS                 | 28.53             | 998.55           | 0.00        | 1.75   | 0.00    | 1,000.30   | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 6        | CVX          | CHEVRON CORP NEW              | 99.78             | 598.68           | 0.00        | 0.30   | 0.00    | 598.98     | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 3        | DE           | DEERE & CO                    | 93.91             | 281.73           | 0.00        | 0.15   | 0.00    | 281.88     | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 30       | DOW          | DOW CHEMICAL CO               | 53.02             | 1,590.60         | 0.00        | 1.50   | 0.00    | 1,592.10   | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 71       | FITB         | FIFTH THIRD BANCORP           | 21.52             | 1,528.15         | 0.00        | 3.55   | 0.00    | 1,531.70   | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 67       | GE           | GENERAL ELECTRIC              | 27.35             | 1,832.38         | 0.00        | 3.35   | 0.00    | 1,835.73   | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 89       | GRMN         | GARMIN                        | 45.93             | 4,087.57         | 0.00        | 4.45   | 0.00    | 4,092.02   | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 137      | HP           | HELMERICH & PAYNE INC         | 70.96             | 9,721.57         | 0.00        | 6.85   | 0.00    | 9,728.42   | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 9        | HRS          | HARRIS CORP                   | 78.93             | 710.37           | 0.00        | 0.45   | 0.00    | 710.82     | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 17       | INTC         | INTEL CORP                    | 31.95             | 543.15           | 0.00        | 0.85   | 0.00    | 544.00     | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 53       | JNJ          | JOHNSON & JOHNSON             | 99.61             | 5,279.33         | 0.00        | 2.65   | 0.00    | 5,281.98   | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 44       | JPM          | JPMORGAN CHASE & CO           | 69.03             | 3,037.32         | 0.00        | 2.20   | 0.00    | 3,039.52   | CANT        |

| Trade Date | Settle Date | Tran Type | Quantity | CUSIP/Ticker | Security Description           | Transaction Price | Principal Amount | Accrued Int | Commis | SEC Fee | Net Amount   | Broker Name |
|------------|-------------|-----------|----------|--------------|--------------------------------|-------------------|------------------|-------------|--------|---------|--------------|-------------|
| 06/24/2015 | 06/29/2015  | Buy       | 11       | LMT          | LOCKHEED MARTIN                | 190.48            | 2,095.28         | 0.00        | 0.55   | 0.00    | 2,095.83     | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 4        | LYB          | LYONDELLBASELL INDUSTRIES-CL A | 104.96            | 419.84           | 0.00        | 0.20   | 0.00    | 420.04       | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 17       | MAC          | MACERICH CO                    | 77.09             | 1,310.53         | 0.00        | 0.85   | 0.00    | 1,311.38     | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 10       | MO           | ALTRIA GROUP INC               | 49.06             | 490.60           | 0.00        | 0.50   | 0.00    | 491.10       | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 18       | MRK          | MERCK & CO INC NEW COM         | 58.37             | 1,050.66         | 0.00        | 0.90   | 0.00    | 1,051.56     | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 23       | NLY          | ANNALY CAPITAL MANAGEMENT INC  | 9.90              | 227.70           | 0.00        | 1.15   | 0.00    | 228.85       | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 57       | PFE          | PFIZER INC                     | 34.30             | 1,955.10         | 0.00        | 2.85   | 0.00    | 1,957.95     | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 15       | PNC          | PNC FINANCIAL SERV             | 97.98             | 1,469.70         | 0.00        | 0.75   | 0.00    | 1,470.45     | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 16       | PRK          | PARK NATL CORP                 | 89.15             | 1,426.40         | 0.00        | 0.80   | 0.00    | 1,427.20     | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 25       | T            | AT&T INC                       | 35.86             | 896.50           | 0.00        | 1.25   | 0.00    | 897.75       | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 19       | TEL          | TE CONNECTIVITY LTD            | 68.23             | 1,296.37         | 0.00        | 0.95   | 0.00    | 1,297.32     | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 7        | TGT          | TARGET CORP                    | 84.28             | 589.96           | 0.00        | 0.35   | 0.00    | 590.31       | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 6        | TRV          | TRAVELERS COMPANIES            | 98.99             | 593.94           | 0.00        | 0.30   | 0.00    | 594.24       | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 46       | TXN          | TEXAS INSTRUMENTS              | 54.04             | 2,485.84         | 0.00        | 2.30   | 0.00    | 2,488.14     | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 8        | USB          | US BANCORP                     | 44.76             | 358.08           | 0.00        | 0.40   | 0.00    | 358.48       | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 18       | VZ           | VERIZON COMMUNICATIONS         | 47.46             | 854.28           | 0.00        | 0.90   | 0.00    | 855.18       | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 10       | WFC          | WELLS FARGO & CO               | 57.69             | 576.90           | 0.00        | 0.50   | 0.00    | 577.40       | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 2        | WM           | WASTE MANAGEMENT               | 47.16             | 94.32            | 0.00        | 0.10   | 0.00    | 94.42        | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 47       | WMB          | WILLIAMS COMPANY INC           | 57.22             | 2,689.11         | 0.00        | 2.35   | 0.00    | 2,691.46     | CANT        |
| 06/24/2015 | 06/29/2015  | Buy       | 12       | XOM          | EXXON MOBIL CORP               | 84.77             | 1,017.24         | 0.00        | 0.60   | 0.00    | 1,017.84     | CANT        |
| Buy Total  |             |           |          |              |                                |                   | 1,619,175.38     | 2,858.46    | 59.10  | 0.00    | 1,622,092.94 |             |

| Sell Long  |            |           |         |            |                                |        |            |          |       |      |            |      |
|------------|------------|-----------|---------|------------|--------------------------------|--------|------------|----------|-------|------|------------|------|
| 06/30/2015 | 06/30/2015 | Sell Long | 18,286  | ASIAENT    | ASIA ENT III ONSHR LP(EST.VAL) | 1.00   | 18,286.48  | 0.00     | 0.00  | 0.00 | 18,286.48  |      |
| 06/30/2015 | 06/30/2015 | Sell Long | 2,213   | STEPSTONEM | STEPSTONE MEZZ PART1(EST.VAL)  | 1.00   | 2,213.15   | 0.00     | 0.00  | 0.00 | 2,213.15   |      |
| 06/26/2015 | 07/01/2015 | Sell Long | 521     | TLN        | Talen Energy Corp              | 18.02  | 9,388.52   | 0.00     | 26.05 | 0.18 | 9,362.29   | FIDO |
| 06/24/2015 | 06/29/2015 | Sell Long | 140,000 | 247126AJ4  | DELPHI CORP                    | 102.48 | 143,474.80 | 1,678.44 | 0.00  | 0.00 | 145,153.24 | USBK |
| 06/24/2015 | 06/29/2015 | Sell Long | 205,000 | 25152RYD9  | DEUTSCHE BANK AG               | 99.65  | 204,288.65 | 1,452.08 | 0.00  | 0.00 | 205,740.73 | MIT  |

| Trade Date | Settle Date | Tran Type | Quantity | CUSIP/Ticker | Security Description        | Transaction Price | Principal Amount | Accrued Int | Commis | SEC Fee | Net Amount   | Broker Name |
|------------|-------------|-----------|----------|--------------|-----------------------------|-------------------|------------------|-------------|--------|---------|--------------|-------------|
| 06/24/2015 | 06/29/2015  | Sell Long | 125,000  | 69349LAM0    | PNC BANK NA                 | 101.85            | 127,313.75       | 2,031.94    | 0.00   | 0.00    | 129,345.69   | FTENN       |
| 06/24/2015 | 06/29/2015  | Sell Long | 130,000  | 747525AF0    | QUALCOMM INC                | 97.26             | 126,441.90       | 485.88      | 0.00   | 0.00    | 126,927.78   | SUMRD       |
| 06/24/2015 | 06/25/2015  | Sell Long | 655,000  | 912828MP2    | US TREASURY N/B             | 108.86            | 713,003.32       | 8,526.76    | 0.00   | 0.00    | 721,530.08   | MSDWF       |
| 06/24/2015 | 06/29/2015  | Sell Long | 24       | AAPL         | APPLE INC                   | 128.41            | 3,081.84         | 0.00        | 1.20   | 0.06    | 3,080.58     | CANT        |
| 06/24/2015 | 06/29/2015  | Sell Long | 11       | AEE          | AMEREN CORP                 | 37.79             | 415.69           | 0.00        | 0.55   | 0.01    | 415.13       | CANT        |
| 06/24/2015 | 06/29/2015  | Sell Long | 6        | AFG          | AMERICAN FINANCIAL GROUP    | 66.22             | 397.32           | 0.00        | 0.30   | 0.01    | 397.01       | CANT        |
| 06/24/2015 | 06/29/2015  | Sell Long | 54       | AIV          | APARTMENT INVT & MGMT CO -A | 37.17             | 2,007.18         | 0.00        | 2.70   | 0.04    | 2,004.44     | CANT        |
| 06/24/2015 | 06/29/2015  | Sell Long | 15       | BAX          | BAXTER INTERNATIONAL        | 71.79             | 1,076.85         | 0.00        | 0.75   | 0.02    | 1,076.08     | CANT        |
| 06/24/2015 | 06/29/2015  | Sell Long | 6        | COH          | COACH INC                   | 36.04             | 216.24           | 0.00        | 0.30   | 0.01    | 215.93       | CANT        |
| 06/24/2015 | 06/29/2015  | Sell Long | 3        | DIN          | DINEEQUITY INC COM          | 99.10             | 297.30           | 0.00        | 0.15   | 0.01    | 297.14       | CANT        |
| 06/24/2015 | 06/29/2015  | Sell Long | 5        | EIX          | EDISON INTERNATIONAL        | 56.68             | 283.38           | 0.00        | 0.25   | 0.01    | 283.12       | CANT        |
| 06/24/2015 | 06/29/2015  | Sell Long | 1        | JW/A         | WILEY (JOHN) & SONS-CLASS A | 56.09             | 56.09            | 0.00        | 0.05   | 0.01    | 56.03        | CANT        |
| 06/24/2015 | 06/29/2015  | Sell Long | 1        | KMB          | KIMBERLY CLARK CORP         | 108.39            | 108.39           | 0.00        | 0.05   | 0.01    | 108.33       | CANT        |
| 06/24/2015 | 06/29/2015  | Sell Long | 37       | LXK          | LEXMARK INTL INC CL A       | 45.55             | 1,685.46         | 0.00        | 1.85   | 0.04    | 1,683.57     | CANT        |
| 06/24/2015 | 06/29/2015  | Sell Long | 15       | PPL          | PPL CAPITAL FUNDING INC     | 29.81             | 447.08           | 0.00        | 0.75   | 0.01    | 446.32       | CANT        |
| 06/24/2015 | 06/29/2015  | Sell Long | 40       | RGC          | REGAL ENTERTAINMENT GROUP   | 21.42             | 856.80           | 0.00        | 2.00   | 0.02    | 854.78       | CANT        |
| 06/24/2015 | 06/29/2015  | Sell Long | 2        | TKR          | TIMKEN CO                   | 37.52             | 75.04            | 0.00        | 0.10   | 0.01    | 74.93        | CANT        |
| 06/24/2015 | 06/29/2015  | Sell Long | 4        | TLN          | Talen Energy Corp           | 19.56             | 78.24            | 0.00        | 0.20   | 0.01    | 78.03        | CANT        |
| 06/24/2015 | 06/29/2015  | Sell Long | 3        | WR           | WESTAR ENERGY               | 34.50             | 103.50           | 0.00        | 0.15   | 0.01    | 103.34       | CANT        |
| 06/24/2015 | 06/29/2015  | Sell Long | 69       | WRI          | WEINGARTEN REALTY INVEST    | 33.09             | 2,283.14         | 0.00        | 3.45   | 0.05    | 2,279.64     | CANT        |
| 06/24/2015 | 06/29/2015  | Sell Long | 20       | WSBC         | WESBANCO INC                | 34.35             | 686.90           | 0.00        | 1.00   | 0.02    | 685.88       | CANT        |
| 06/05/2015 | 06/05/2015  | Sell Long | 0        | TLN          | Talen Energy Corp           | 21.52             | 4.40             | 0.00        | 0.00   | 0.00    | 4.40         |             |
| Sell Long  | Total       |           |          |              |                             |                   | 1,358,571.41     | 14,175.10   | 41.85  | 0.54    | 1,372,704.12 |             |

We recommend comparing the information reflected in the account statement received from your custodian with the information reflected in this portfolio report. If you did not receive a separate statement from your custodial firm, or if you notice a discrepancy between this portfolio report and your custodial statement, please contact our Chief Compliance Officer at 888-816-0930. Returns are calculated in US dollars and reflect the reinvestment of dividends and other earnings. Past performance is not necessarily indicative of future results. Gross of fees returns are presented after trading expenses and before management fees. Net of fees returns are presented after trading expenses and management fees. Fees are calculated separately for each portfolio, and therefore, performance may differ from one portfolio to another. Refer to your fee schedule for additional detail. Book value is calculated using the cost basis method established when the account was opened (FIFO, LIFO, average, etc). These amounts should not be relied upon for Federal or State tax purposes. Benchmark returns presented are provided to represent the investment environment existing during the time periods shown. The benchmarks are unmanaged, unavailable for direct investment and do not include any management fees or other expenses. The inception date reflects the last day of the month that the account was funded or fully invested. Periods shorter than 12 months are not annualized.