



Portfolio Review

WFT Liquidating Trust

As of: 2014-12-31

Inception Date: 10/31/2013

Run Date: 01/15/2015

ACCOUNT SUMMARY

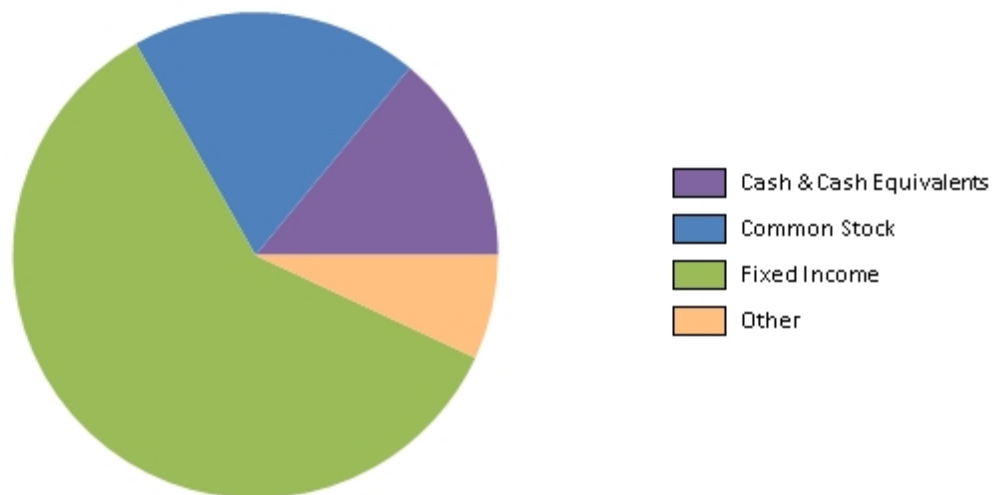
Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 12/01/2014 - 12/31/2014



Asset Allocations (\$)	Market Val + Accrued Inc	Pct. Asset
Cash & Cash Equivalents	6,515,770.28	14.02 %
Common Stock	8,915,607.22	19.18 %
Fixed Income	27,821,485.18	59.86 %
Other	3,227,304.44	6.94 %
Total	46,480,167.12	100.00 %



Account Activity (\$)	
(11/30/2014) Market Value:	46,789,562
(11/30/2014) Accrued Income:	216,457
Total	47,006,019
Net Contributions/Withdrawals	(400,715)
Net Income Received	68,665
Total Realized Gains/Loss	56,040
Change in Unrealized Gains	(249,841)
Change in Accrued Income	(1)
(12/31/2014) Market Value:	46,263,711
(12/31/2014) Accrued Income:	216,457
Total	46,480,167

ACCOUNT SUMMARY

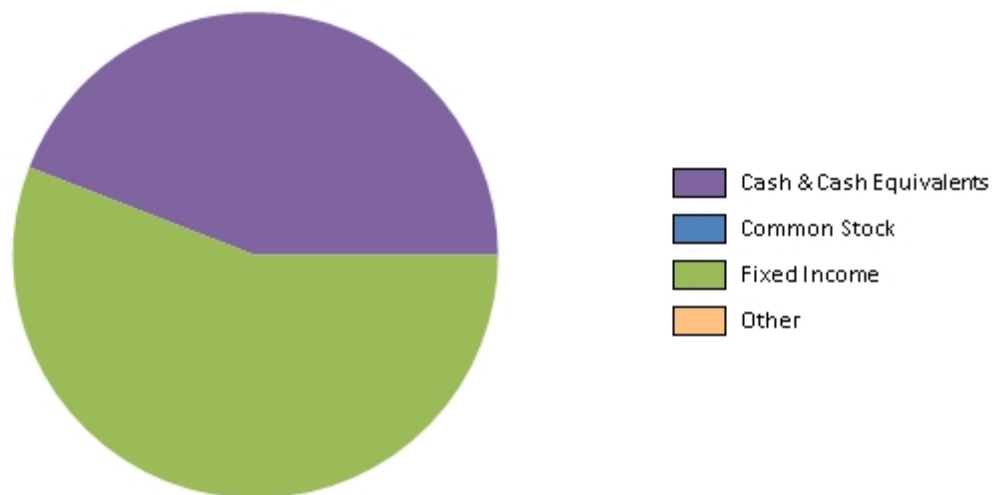
Portfolio Description: WFT Liquidating Trust Managed
Enhanced Cash Account

Inception Date: 10-31-2013



Report Date: 12/01/2014 - 12/31/2014

Asset Allocations (\$)	Market Val + Accrued Inc	Pct. Asset
Cash & Cash Equivalents	2,747,106.16	44.10 %
Common Stock	0.00	0.00 %
Fixed Income	3,481,790.01	55.90 %
Other	0.00	0.00 %
Total	6,228,896.17	100.00 %



Account Activity (\$)	
(11/30/2014) Market Value:	6,578,679
(11/30/2014) Accrued Income:	49,928
Total	6,628,607
Net Contributions/Withdrawals	(400,157)
Net Income Received	26,230
Total Realized Gains/Loss	(16,392)
Change in Unrealized Gains	5,402
Change in Accrued Income	(14,794)
(12/31/2014) Market Value:	6,193,762
(12/31/2014) Accrued Income:	35,134
Total	6,228,896

ACCOUNT SUMMARY

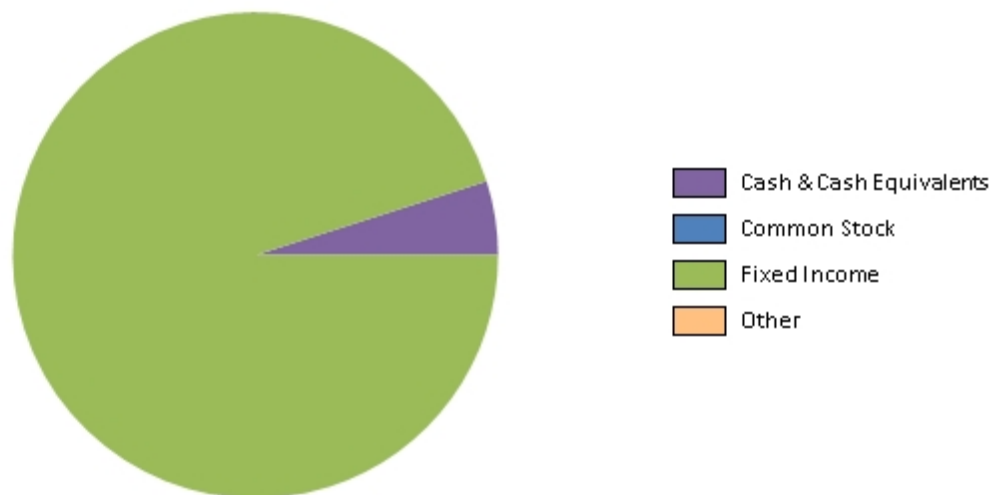
Portfolio Description: WFT Liquidating Trust: Managed
Intermediate Fixed Income Account

Inception Date: 10-31-2013

Report Date: 12/01/2014 - 12/31/2014



Asset Allocations (\$)	Market Val + Accrued Inc	Pct. Asset
Cash & Cash Equivalents	1,261,229.33	4.93 %
Common Stock	0.00	0.00 %
Fixed Income	24,339,695.17	95.07 %
Other	0.00	0.00 %
Total	25,600,924.50	100.00 %



Account Activity (\$)	
(11/30/2014) Market Value:	25,555,044
(11/30/2014) Accrued Income:	137,185
Total	25,692,228
Net Contributions/Withdrawals	(525)
Net Income Received	38,425
Total Realized Gains/Loss	(13,521)
Change in Unrealized Gains	(138,373)
Change in Accrued Income	22,691
(12/31/2014) Market Value:	25,441,049
(12/31/2014) Accrued Income:	159,875
Total	25,600,924

ACCOUNT SUMMARY

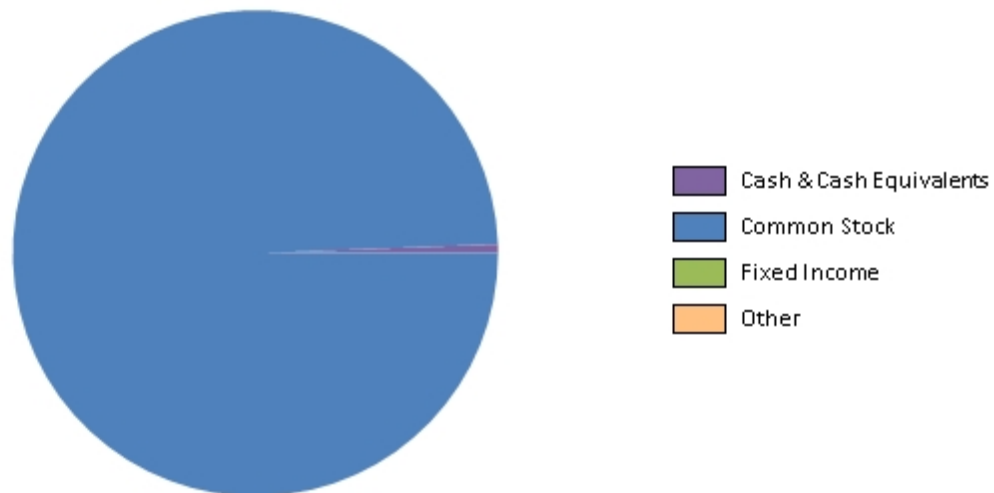
Portfolio Description: WFT Liquidating Trust: Managed
Large Cap Value Dividend Select

Inception Date: 10-31-2013



Report Date: 12/01/2014 - 12/31/2014

Asset Allocations (\$)	Market Val + Accrued Inc	Pct. Asset
Cash & Cash Equivalents	52,882.89	0.59 %
Common Stock	8,915,607.22	99.41 %
Fixed Income	0.00	0.00 %
Other	0.00	0.00 %
Total	8,968,490.11	100.00 %



Account Activity (\$)	
(11/30/2014) Market Value:	8,939,471
(11/30/2014) Accrued Income:	29,345
Total	8,968,816
Net Contributions/Withdrawals	0
Net Income Received	38,489
Total Realized Gains/Loss	85,953
Change in Unrealized Gains	(116,870)
Change in Accrued Income	(7,898)
(12/31/2014) Market Value:	8,947,043
(12/31/2014) Accrued Income:	21,447
Total	8,968,490

ACCOUNT SUMMARY

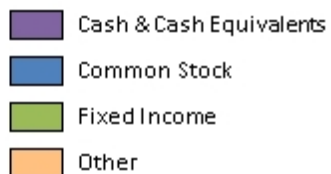
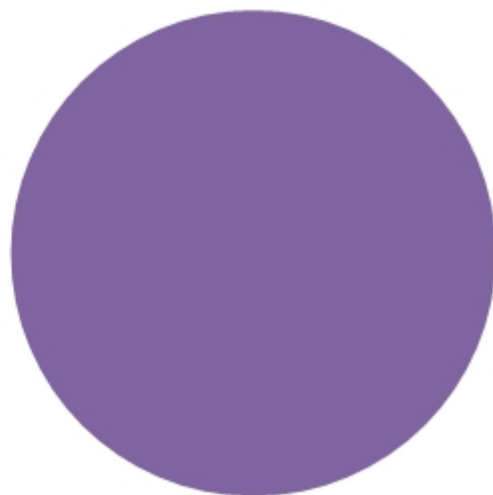
Portfolio Description: WFT Liquidating Trust: Managed
Escrow Account

Inception Date: 12-31-2013

Report Date: 12/01/2014 - 12/31/2014



Asset Allocations (\$)	Market Val + Accrued Inc	Pct. Asset
Cash & Cash Equivalents	834,623.69	100.00 %
Common Stock	0.00	0.00 %
Fixed Income	0.00	0.00 %
Other	0.00	0.00 %
Total	834,623.69	100.00 %



Account Activity (\$)	
(11/30/2014) Market Value:	834,657
(11/30/2014) Accrued Income:	0
Total	834,657
Net Contributions/Withdrawals	(33)
Net Income Received	0
Total Realized Gains/Loss	0
Change in Unrealized Gains	0
Change in Accrued Income	0
(12/31/2014) Market Value:	834,624
(12/31/2014) Accrued Income:	0
Total	834,624

ACCOUNT SUMMARY

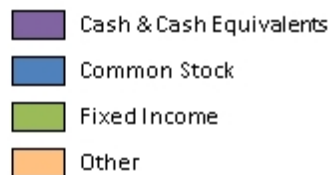
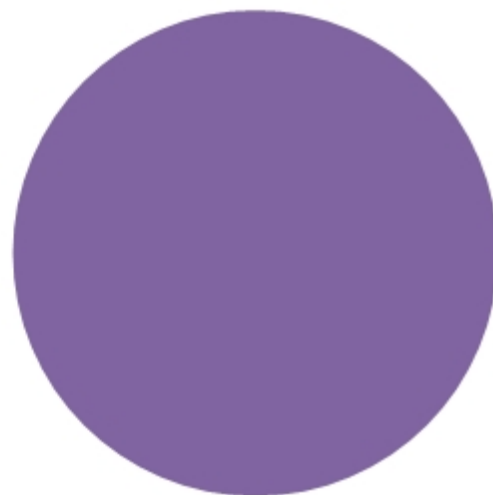
Portfolio Description: WFT Liquidating Trust: Unmanaged
Cash Withholding Account

Inception Date: 10-31-2013

Report Date: 12/01/2014 - 12/31/2014



Asset Allocations (\$)	Market Val + Accrued Inc	Pct. Asset
Cash & Cash Equivalents	18,850.75	100.00 %
Common Stock	0.00	0.00 %
Fixed Income	0.00	0.00 %
Other	0.00	0.00 %
Total	18,850.75	100.00 %



Account Activity (\$)	
(11/30/2014) Market Value:	18,850
(11/30/2014) Accrued Income:	0
Total	18,850
Net Contributions/Withdrawals	0
Net Income Received	0
Total Realized Gains/Loss	0
Change in Unrealized Gains	0
Change in Accrued Income	0
(12/31/2014) Market Value:	18,851
(12/31/2014) Accrued Income:	0
Total	18,851

ACCOUNT SUMMARY

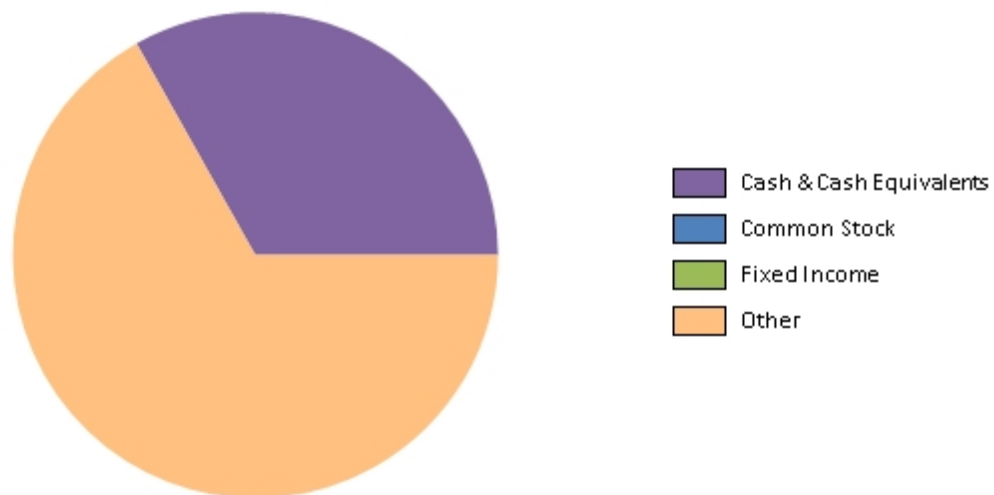
Portfolio Description: WFT Liquidating Trust: Unmanaged
Private Equity Account

Inception Date: 10-31-2013

Report Date: 12/01/2014 - 12/31/2014



Asset Allocations (\$)	Market Val + Accrued Inc	Pct. Asset
Cash & Cash Equivalents	1,601,077.46	33.16 %
Common Stock	0.00	0.00 %
Fixed Income	0.00	0.00 %
Other	3,227,304.44	66.84 %
Total	4,828,381.90	100.00 %



Account Activity (\$)	
(11/30/2014) Market Value:	4,862,861
(11/30/2014) Accrued Income:	0
Total	4,862,861
Net Contributions/Withdrawals	0
Net Income Received	(34,479)
Total Realized Gains/Loss	0
Change in Unrealized Gains	0
Change in Accrued Income	0
(12/31/2014) Market Value:	4,828,382
(12/31/2014) Accrued Income:	0
Total	4,828,382

PORTFOLIO APPRAISAL REPORT



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 12-31-2014

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
TOTAL CASH & CASH EQUIVALENTS																
	CS SBA REPURCHASE AGREEMENT	-CS-	0.00	2,509,098.60	0.00	2,509,098.60	5.42	0.00	0.00	0.00	0.90	0.90	0.00			
	MONEY FUND	-CASH-	0.00	4,006,671.68	0.00	4,006,671.68	8.66	0.00	0.00	0.00	0.02	0.00	0.00			
TOTAL CASH & CASH EQUIVALENTS				6,515,770.28		6,515,770.28	14.08	0.00	0.00	0.00	0.36	0.35	0.00			
TOTAL FIXED INCOME																
US GOVERNMENT OBLIGATIONS																
995,000	US TREASURY N/B T 2.5 08/15/23	912828VS6	100.78	1,002,783.80	103.21	1,026,948.46	2.22	24,164.66	9,328.13	24,875.00	2.40	2.09	7.68	Aaa	AAA	AA+
1,470,000	US TREASURY N/B T 2.125 08/15/21	912828RC6	99.64	1,464,730.55	101.18	1,487,341.59	3.21	22,611.04	11,714.06	31,237.50	2.17	1.93	6.11	Aaa	AAA	AA+
745,000	US TREASURY N/B T 3 5/8 02/15/20	912828MP2	111.02	827,077.54	109.64	816,822.47	1.77	-10,255.07	10,127.34	27,006.25	1.68	1.65	4.65	Aaa	AAA	AA+
1,080,000	US TREASURY N/B T 1.375 09/30/18	912828RH5	99.74	1,077,156.65	99.91	1,078,986.96	2.33	1,830.31	3,712.50	14,850.00	1.44	1.40	3.63	Aaa	AAA	AA+
1,510,000	TSY INFL IX N/B TII .125 04/15/18	912828UX6	103.91	1,568,991.35	102.48	1,547,406.20	3.34	-21,585.15	399.28	1,887.50	-0.80	-0.62	3.29	Aaa	AAA	AA+
1,220,000	US TREASURY N/B T 1 7/8 09/30/17	912828PA2	103.21	1,259,140.82	102.34	1,248,497.98	2.70	-10,642.84	5,781.59	22,875.00	0.97	1.01	2.67	Aaa	AAA	AA+
1,995,000	US TREASURY N/B T 3 09/30/16	912828LP3	106.57	2,126,161.92	104.19	2,078,540.63	4.49	-47,621.29	15,126.92	59,850.00	0.54	0.59	1.70	Aaa	AAA	AA+
1,550,000	US TREASURY N/B T 2 1/8 05/31/15	912828NF3	102.97	1,595,998.83	100.82	1,562,714.65	3.38	-33,284.18	2,805.12	32,937.50	0.22	0.15	0.41	Aaa	AAA	AA+
US GOVERNMENT OBLIGATIONS TOTAL				10,922,041.46		10,847,258.93	23.45	-74,782.53	58,994.94	215,518.75	0.92	0.88	3.42			
ASSET BACKED SECURITIES																
140,000	SDART 2014-4 C 2.6 11/16/2020	80283YAF2	100.03	140,042.61	100.17	140,234.92	0.30	192.31	303.33	3,640.00	2.59	2.18	2.76	Aa3		A
210,000	DCENT 2014-A5 A 1.39 04/15/2020	254683BL8	100.04	210,086.13	99.82	209,618.41	0.45	-467.72	129.73	2,919.00	1.38	1.48	2.70	Aaa	AAA	AAA
85,000	AMCAR 2014-1 C 2.67 3/9/20	03064LAE0	99.93	84,944.47	99.87	84,893.67	0.18	-50.81	116.76	1,827.50	2.17	2.43	3.15			A+
225,000	AMCAR 2013-5 C	03065EAF2	100.45	226,021.31	100.71	226,607.63	0.49	586.31	329.19	5,152.50	2.27	1.99	2.39	Aa3		
100,000	AMCAR 2013-4 C	03065CAE9	101.93	101,926.57	101.72	101,723.40	0.22	-203.17	226.67	2,720.00	2.03	1.96	2.31	Aaa		A+
245,000	ALLYA 2014-3 A3	02006VAC5	99.98	244,958.06	100.00	245,000.49	0.53	42.43	121.96	3,136.00	1.29	1.33	2.20		AAA	AAA
160,000	SDART 2013-5 C	80281CAF2	100.05	160,078.89	100.96	161,535.04	0.35	1,456.15	160.00	3,600.00	2.22	2.05	1.70	Aa1	A	
135,000	SDART 2013-3 C	80283GAE4	99.60	134,457.03	99.95	134,936.69	0.29	479.66	108.60	2,443.50	1.81	2.78	1.60		A	A

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
635,000	CCCIT 2014-A2 A2 1.02 2/22/19	17305EFN0	99.79	633,685.35	99.62	632,558.43	1.37	-1,126.92	2,320.93	6,477.00	1.12	1.20	2.11	Aaa	NR	AAA
345,000	CHAIT 2014- A1 A1 CHAIT 2014-A1 A1 1.15 01/15/20	161571GJ7	100.17	345,583.39	99.95	344,830.61	0.75	-752.78	176.33	3,967.50	1.07	1.13	1.98	Aaa	AAA	AAA
305,000	CHAIT 2013-A8 A8 1.01 10/15/2018	161571GC2	100.17	305,524.22	100.00	304,994.21	0.66	-530.01	136.91	3,080.50	0.93	1.04	1.74	Aaa	AAA	AAA
ASSET BACKED SECURITIES TOTAL				2,587,308.03		2,586,933.47	5.59	-374.56	4,130.40	38,963.50	1.48	1.53	2.15			
FNMA																
330	FN 257262 5.5 7/1/2038	31371NWX9	108.76	358.49	111.91	368.88	0.00	10.38	1.51	18.13	5.05	4.29	9.83	Aaa	AAA	AA+
41	FN AD0311 5.0 05/01/38	31418MKZ4	0.00	.00	110.50	45.41	0.00	45.41	0.17	2.05	0.00	1.81	3.41	Aaa	AAA	AA+
2,209	FN 905245 5.5 11/01/2036	31411DWE5	108.89	2,405.24	111.91	2,471.95	0.01	66.71	10.12	121.49	4.72	4.22	9.29	Aaa	AAA	AA+
FNMA TOTAL				2,763.73		2,886.23	0.01	122.50	11.81	141.67	4.67	4.17	9.23			
FHLMC																
2,686	FHLMC PC FG A64142	3128KUS73	109.15	2,931.43	113.16	3,039.12	0.01	107.69	13.43	161.14	5.49	1.96	3.33	Aaa	AAA	AA+
FHLMC TOTAL				2,931.43		3,039.12	0.01	107.69	13.43	161.14	5.46	1.95	3.31			
CMO																
75,000	FHMS K710 A2 1.883 05/25/2019	3137ARPY6	99.88	74,906.25	100.25	75,187.50	0.16	281.25	117.69	1,412.25	1.91	1.82	4.15		AAA	
110,000	FHMS K709 A2 2.086 03/25/2019	3137AQVW5	102.09	112,303.13	100.82	110,902.00	0.24	-1,401.13	191.22	2,294.60	1.60	1.72	3.93		AAA	
375,000	FHMS K708 A2 2.13 01/25/2019	3137AQT24	102.05	382,690.43	100.91	378,412.50	0.82	-4,277.93	665.63	7,987.50	1.62	1.74	3.83		AAA	
530,000	FHMS K705 A2 2.303 09/25/2018	3137AKKC4	102.23	541,842.19	101.96	540,388.00	1.17	-1,454.19	1,017.16	12,205.90	1.72	1.60	3.52	Aaa	AAA	
430,000	FHMS K701 A2 3.882 11/25/2017	3137A7JU5	106.91	459,696.88	106.18	456,574.00	0.99	-3,122.88	0.00	16,692.60	1.64	1.41	2.60			
CMO TOTAL				1,571,438.88		1,561,464.00	3.38	-9,974.88	1,991.69	40,592.85	1.67	1.60	3.38			
CORPORATE BONDS																
125,000	STATE STREET CORP STT 3.3 12/16/24	857477AN3	100.24	125,294.15	101.49	126,868.13	0.27	1,573.98	183.33	4,125.00	3.27	3.12	8.44	A1	AA	A+
120,000	CNOOC FINANCE 2014 ULC CNOOC 4.25 4/30/24	12591DAC5	99.81	119,767.20	103.47	124,161.48	0.27	4,394.28	850.00	5,100.00	4.27	3.80	7.64	Aa3	A+	AA-
245,000	DIRECTV HOLDINGS/FING DTV 4.45 04/01/24	25459HBL8	103.83	254,385.95	104.63	256,344.48	0.55	1,958.53	2,725.63	10,902.50	3.97	3.84	7.33	Baa2	BBB-	BBB
140,000	DELPHI CORP DLPH 4.15 3/15/2024	247126AJ4	99.74	139,632.70	103.37	144,716.18	0.31	5,083.48	1,710.72	5,810.00	4.18	3.70	7.37	Baa3	BBB-	BBB
125,000	MOSAIC CO MOS 4.25 11/15/2023	61945CAC7	99.29	124,112.30	105.52	131,899.38	0.29	7,787.07	678.82	5,312.50	4.34	3.50	7.19	Baa1	BBB	BBB

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
230,000	VERIZON COMMUNICATIONS VZ 5.15 09/15/23	92343VBR4	108.61	249,805.90	110.42	253,973.59	0.55	4,167.69	3,487.69	11,845.00	4.08	3.74	6.99	Baa1	A-	BBB+
125,000	PNC BANK NA PNC 3.8 07/25/23-23	69349LAM0	99.81	124,765.40	103.08	128,849.63	0.28	4,084.23	2,058.33	4,750.00	3.82	3.38	7.12	A3	A	A-
135,000	JPMORGAN CHASE & CO JPM 3.375 05/01/2023	46625HJJ0	93.54	126,283.05	98.93	133,557.39	0.29	7,274.34	759.38	4,556.25	4.22	3.52	7.16	Baa1	A	A-
130,000	MAXIM INTEGRATED PRODUCT MXIM 3.375 03/15/23	57772KAB7	96.49	125,433.10	98.54	128,095.76	0.28	2,662.66	1,291.88	4,387.50	3.85	3.58	7.03	Baa1		BBB+
195,000	CAPITAL ONE BANK USA NA COF 3.375 02/15/23	140420NB2	95.55	186,322.35	99.44	193,916.00	0.42	7,593.65	2,486.25	6,581.25	3.95	3.45	6.96	Baa1	BBB+	BBB
255,000	DISCOVER FINANCIAL SVS DFS 3.85 11/21/22	254709AJ7	97.45	248,502.40	101.74	259,437.51	0.56	10,935.11	1,090.83	9,817.50	4.19	3.59	6.74	Ba1	BBB+	BBB-
130,000	FISERV INC FISV 3.5 10/01/22-22	337738AM0	95.76	124,487.50	100.99	131,290.64	0.28	6,803.14	1,137.50	4,550.00	4.07	3.35	6.50	Baa2		BBB
125,000	SYMANTEC CORP SYMC 3.95 06/15/22	871503AK4	99.73	124,656.90	100.63	125,789.88	0.27	1,132.98	219.44	4,937.50	3.99	3.85	6.21	Baa2		BBB
115,000	AMER INTL GROUP AIG 4.875 06/01/2022	026874CU9	109.87	126,349.90	112.33	129,184.56	0.28	2,834.66	467.19	5,606.25	3.53	3.01	6.27	Baa1	BBB+	A-
75,000	DEVON ENERGY CORPORATION DVN 3.25 05/15/2022	25179MAP8	100.06	75,044.25	98.24	73,676.78	0.16	-1,367.48	311.46	2,437.50	3.24	3.52	6.47	Baa1	BBB+	BBB+
120,000	PHILLIPS 66 PSX 4.3 04/01/2022	718546AC8	107.91	129,487.20	105.57	126,682.92	0.27	-2,804.28	1,290.00	5,160.00	3.15	3.43	6.17	A3		BBB+
220,000	BERKLEY CORPORATION WRB 4.625 03/15/22	084423AS1	105.25	231,545.60	107.23	235,911.72	0.51	4,366.12	2,995.97	10,175.00	3.88	3.48	6.07	Baa2	BBB+	BBB+
125,000	Vale Overseas Limited Valebz 4.375 01/11/2022	91911TAM5	103.00	128,750.00	95.85	119,813.75	0.26	-8,936.25	2,582.47	5,468.75	3.91	5.08	5.85	Baa2	BBB+	A-
235,000	ERP OPERATING-LP EQR 4.625 12/15/21	26884AAZ6	107.49	252,595.50	109.40	257,092.35	0.56	4,496.85	483.06	10,868.75	3.55	3.11	5.97	Baa1	BBB+	BBB+
100,000	TRANSOCEAN INC RIG 6.375 12/15/21	893830BB4	108.63	108,629.20	92.24	92,244.90	0.20	-16,384.30	283.33	6,375.00	4.99	7.84	5.44	Baa3	BBB-	BBB-
110,000	FORD MOTOR CRED F 5.875 08/02/21	345397VU4	113.85	125,233.40	115.78	127,356.68	0.28	2,123.28	2,674.76	6,462.50	3.79	3.20	5.44	Baa3	BBB-	BBB-
115,000	JPMORGAN CHASE & CO JPM 4.625 05/10/21	46625HHZ6	108.62	124,914.55	110.06	126,568.54	0.27	1,653.99	753.49	5,318.75	3.31	2.88	5.51	A3	A+	A
115,000	KEYCORP KEY 5.1 03/24/21	49326EED1	111.60	128,341.10	112.86	129,788.77	0.28	1,447.67	1,580.29	5,865.00	3.31	2.83	5.33	Baa1	A-	BBB+
115,000	GENERAL ELEC CAP CORP GE 5.3 02/11/21	369622SM8	111.64	128,386.20	114.20	131,328.51	0.28	2,942.31	2,370.28	6,095.00	3.47	2.76	5.20	A2		AA
115,000	TECK RESOURCES LIMITED TCKBCN 4.5 01/15/21	878742AT2	101.63	116,874.50	97.81	112,483.80	0.24	-4,390.70	2,386.25	5,175.00	4.23	4.92	5.11	Baa2	BBB	BBB
275,000	HSBC BANK USA NA HSBC 4.875 8/24/2020	4042Q1AE7	109.56	301,281.65	110.38	303,541.70	0.66	2,260.05	4,729.43	13,406.25	3.28	2.87	4.90	A2	A+	A
240,000	US BANK USB 3.778 04/29/20-15	90333WAG3	104.13	249,910.60	100.90	242,154.24	0.52	-7,756.36	1,561.57	9,067.20	0.98	1.02	0.32	A1	A+	A+
110,000	ENTERPRISE PRODUCTS OPER EPD 5 1/4 01/31/20	29379VAF0	112.24	123,465.50	110.53	121,583.33	0.26	-1,882.17	2,406.25	5,775.00	3.06	3.00	4.41	Baa1	BBB+	BBB+
165,000	ALTRIA GROUP INC	02209SAT0	99.92	164,866.35	100.29	165,479.00	0.36	612.65	565.47	4,331.25	2.64	0.00	0.00	Baa1	BBB+	BBB+

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
125,000	Kinder Morgan Inc/Delawa KMI 3.05 12/01/2019	49456BAE1	100.00	124,998.95	99.21	124,006.25	0.27	-992.70	370.66	3,812.50	3.05	3.23	4.52	Baa3	BBB-	BBB-
210,000	BOSTON PROPERTIES LP BXP 5 7/8 10/15/19	10112RAQ7	116.85	245,383.20	114.54	240,539.25	0.52	-4,843.95	2,604.58	12,337.50	2.78	2.62	4.19	Baa2	BBB+	A-
215,000	MORGAN STANLEY MS 5 5/8 09/23/19	61747YCI2	114.21	245,545.45	112.88	242,690.71	0.52	-2,854.74	3,292.19	12,093.75	2.98	2.70	4.14	Baa2	A	A-
200,000	BANK OF AMERICA CORP BAC 7 5/8 06/01/19	06051GDZ9	124.69	249,378.20	120.86	241,722.40	0.52	-7,655.80	1,270.83	15,250.00	2.80	2.59	3.82	Baa2	A	A-
205,000	GOLDMAN SACHS GROUP INC GS 7.5 2/15/2019	38141EA25	123.08	252,308.05	118.95	243,839.51	0.53	-8,468.54	5,808.33	15,375.00	2.75	2.62	3.54	Baa1	A	A-
125,000	KROGER CO/THE KR 2.3 01/15/19-18	501044CW9	99.86	124,830.60	99.98	124,970.50	0.27	139.90	1,325.69	2,875.00	2.33	2.31	3.80	Baa2	BBB	BBB
125,000	BNP PARIBAS BNP 2.7 08/20/2018	05574LPT9	102.13	127,666.25	102.20	127,751.88	0.28	85.62	1,228.13	3,375.00	2.15	2.07	3.42	A1	A+	A+
200,000	METLIFE INC MET 6.817 08/15/18	59156RAR9	121.61	243,211.40	116.35	232,703.80	0.50	-10,507.60	5,150.62	13,634.00	2.06	2.10	3.20	A3	A-	A-
125,000	WESTPAC BANKING WSTP 2.25 07/30/18	961214CC5	101.34	126,674.70	101.46	126,827.88	0.27	153.17	1,171.88	2,812.50	1.95	1.83	3.40	Aa2	AA-	AA-
120,000	KELLOG CO K 3.25 05/21/18	487836BE7	106.15	127,378.10	104.11	124,928.88	0.27	-2,449.22	433.33	3,900.00	1.82	1.99	3.20	Baa2	BBB+	BBB+
255,000	REGIONS FINL RF 2 05/15/18	7591EPAJ9	98.52	251,232.40	99.02	252,498.20	0.55	1,265.80	651.67	5,100.00	2.35	2.30	3.23	Ba1	BBB	BBB
120,000	WACHOVIA CORP WFC 5.75 2/1/2018	92976WVBH8	112.80	135,361.20	111.98	134,373.60	0.29	-987.60	2,875.00	6,900.00	1.60	1.74	2.80	A2	AA-	A+
255,000	CITIGROUP INC C 1.85 11/24/17	172967JE2	100.00	254,998.40	99.89	254,707.01	0.55	-291.40	471.75	4,717.50	1.85	1.89	2.80	Baa2	A	A-
245,000	ROYAL BK CANADA RY 1.2 09/19/17	78011DAC8	99.33	243,365.30	99.43	243,601.05	0.53	235.75	833.00	2,940.00	1.38	1.41	2.65	Aaa	AAA	NR
120,000	AMGEN INC AMGN 2.125 05/15/17	031162BQ2	102.07	122,483.30	101.31	121,574.40	0.26	-908.90	325.83	2,550.00	1.52	1.56	2.30	Baa1	BBB	A
230,000	FIFTH THIRD BANCORP FITB 5.45 01/15/17	316773CF5	110.35	253,813.60	107.31	246,816.68	0.53	-6,996.92	5,780.03	12,535.00	1.98	1.78	1.90	Baa2	A-	BBB
175,000	HEWLETT-PACKARD CO HPQ 3.3 12/09/16	428236BU6	104.60	183,043.05	103.27	180,726.88	0.39	-2,316.18	352.92	5,775.00	1.77	1.58	1.88	Baa1	A-	BBB+
215,000	HCP INC HCP 6.3 09/15/16	421915EG0	113.28	243,548.40	108.24	232,711.06	0.50	-10,837.35	3,988.25	13,545.00	1.56	1.39	1.61	Baa1	BBB+	BBB+
115,000	CATERPILLAR FINANCIAL SE CAT 1.1 05/29/2015	14912L5D9	100.89	116,028.10	100.20	115,230.00	0.25	-798.10	112.44	1,265.00	0.75	0.96	1.40	A2	A	A
240,000	UNION BANK NA MTFG 5.95 05/11/16	90520GAA4	111.00	266,397.85	106.07	254,568.00	0.55	-11,829.85	1,983.33	14,280.00	1.25	1.43	1.31	A3	A-	A
235,000	SUNTRUST BANKS INC STI 3.6 04/15/16-16	867914BD4	105.72	248,453.20	103.14	242,378.30	0.52	-6,074.90	1,786.00	8,460.00	1.15	0.97	1.18	Baa1	BBB+	BBB+
115,000	KRAFT FOODS INC KFT 4.125 2/9/2016	50075NBB9	106.87	122,902.40	103.72	119,272.60	0.26	-3,629.80	1,871.15	4,743.75	1.05	0.74	1.07	Baa1	BBB	BBB-
230,000	PRUDENTIAL FINANCIAL INC PRU 4 3/4 09/17/15	74432QBJ3	107.17	246,496.80	102.61	236,007.60	0.51	-10,489.20	3,156.11	10,925.00	0.79	1.05	0.70	Baa1	BBB+	A

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
100,000	KEYCORP KEY 3 3/4 08/13/15	49326EEC3	102.32	102,316.00	101.71	101,710.00	0.22	-606.00	1,437.50	3,750.00	0.56	0.96	0.60	Baa1	A-	BBB+
150,000	CITIGROUP INC C 2.25 08/07/15	172967GB1	101.07	151,611.00	100.73	151,095.00	0.33	-516.00	1,350.00	3,375.00	0.71	1.03	0.59	Baa2	A	A-
100,000	GOLDMAN SACHS GROUP INC GS 3.7 08/01/2015	38141EA74	102.52	102,518.00	101.61	101,608.00	0.22	-910.00	1,541.67	3,700.00	0.50	0.93	0.57	Baa1	A	A-
100,000	SOUTHERN PWR CO	843646AF7	102.82	102,817.00	102.18	102,180.00	0.22	-637.00	2,247.92	4,875.00	0.53	0.81	0.53	Baa1	BBB+	BBB+
100,000	WM WRIGLEY JR CO WMY 4.65 07/15/2015	982526AB1	102.38	102,376.00	102.08	102,076.00	0.22	-300.00	2,144.17	4,650.00	0.66	0.78	0.53	WR		A-
100,000	GENERAL ELEC CAP CORP GE 3 1/2 06/29/15	36962G4L5	101.70	101,695.00	101.48	101,480.00	0.22	-215.00	19.44	3,500.00	0.33	0.50	0.49	A1		AA+
100,000	EXELON CORP EXC 4.9 06/15/15	30161NAD3	101.77	101,772.00	101.75	101,750.00	0.22	-22.00	217.78	4,900.00	1.25	1.04	0.45	Baa2	BBB+	BBB-
100,000	METLIFE INC MET 5 06/15/15	59156RAN8	102.49	102,490.00	101.97	101,970.00	0.22	-520.00	222.22	5,000.00	0.51	0.66	0.45	A3	A-	A-
100,000	EOG RESOURCES INC EOG 2.95 6/1/2015	26875PAF8	101.53	101,528.00	101.13	101,130.00	0.22	-398.00	245.83	2,950.00	0.49	0.23	0.42	A3		A-
100,000	COVIDIEN INTL FINANCE SA COV 1.35 05/29/15	22303QAM2	100.39	100,392.00	100.36	100,360.00	0.22	-32.00	120.00	1,350.00	0.54	0.47	0.41	Baa1	A	A
70,000	ROYAL BK OF SCOTLAND PLC RBS 3 1/8 05/15/15	78011RAD5	101.13	70,791.00	100.78	70,546.00	0.15	-245.00	279.51	2,187.50	1.09	1.02	0.37	Baa1		
100,000	NBCUNIVERSAL MEDIA LLC CMCSA 3.65 04/30/15	63946BAB6	102.25	102,250.00	100.93	100,930.00	0.22	-1,320.00	608.33	3,650.00	0.32	0.85	0.33	A3	A-	A-
200,000	DUKE ENERGY CORP DUK 3.35 04/01/15	26441CAE5	101.00	201,996.00	100.68	201,360.00	0.44	-636.00	1,675.00	6,700.00	0.42	0.62	0.25	A3	BBB+	BBB
100,000	CAPITAL ONE FINANCIAL CO COF 2.15 03/23/15	14040haz8	100.69	100,693.00	100.37	100,370.00	0.22	-323.00	585.28	2,150.00	0.48	0.52	0.22	Baa1	A-	BBB
100,000	GENERAL MILLS INC GIS 5.2 03/17/15	370334BF0	101.47	101,471.00	100.92	100,920.00	0.22	-551.00	1,502.22	5,200.00	0.50	0.82	0.21	A3	BBB+	BBB+
150,000	WASTE MANAGEMENT INC WM 6 3/8 03/11/15	94106LAT6	103.78	155,664.00	101.06	151,590.00	0.33	-4,074.00	2,921.88	9,562.50	0.55	0.90	0.19	Baa2	BBB	A-
100,000	BP CAPITAL MARKETS PLC BPLN 3.875 03/10/15	05565QBH0	100.91	100,914.00	100.51	100,510.00	0.22	-404.00	1,194.79	3,875.00	0.40	1.19	0.19	A2	A	A
100,000	PHILLIPS 66 PSX 1.95 03/05/15	718546AE4	100.73	100,726.00	100.24	100,240.00	0.22	-486.00	628.33	1,950.00	0.38	0.59	0.17	A3		BBB+
175,000	RYDER SYSTEM INC R 3.15 03/02/2015	78355HJQ3	101.45	177,535.75	100.42	175,735.00	0.38	-1,800.75	1,837.50	5,512.50	0.45	0.66	0.17	Baa1	A-	BBB
100,000	TRANS-CANADA PIPELINE TRPCN .875 03/02/2015	893526DL4	100.25	100,251.00	99.93	99,930.00	0.22	-321.00	289.24	875.00	0.39	1.29	0.17	A3		A-
100,000	VIACOM INC VIA 1.25 2/27/2015	92553PAK8	100.28	100,275.00	100.10	100,100.00	0.22	-175.00	430.56	1,250.00	0.45	0.60	0.16	Baa2	BBB+	BBB
175,000	ROYAL BK SCOTLND GRP PLC RBS 4 1/4 02/15/15	78012DAC7	101.69	177,959.25	100.37	175,651.00	0.38	-2,308.25	330.56	7,437.50	0.72	1.20	0.12			BBB+
100,000	TYCO ELECTRONICS GROUP TEL 1.6 02/03/2015	902133AL1	100.17	100,168.00	100.08	100,080.00	0.22	-88.00	657.78	1,600.00	0.57	0.69	0.09	Baa1	A-	A-
55,000	ENERGY TRANSFER PARTNERS ETP 5.95 2/1/2015	29273RAB5	104.71	57,592.70	100.38	55,209.55	0.12	-2,383.15	1,363.54	3,272.50	0.70	1.34	0.09	Baa3	BBB-	BBB-

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
75,000	JPMORGAN CHASE & CO JPM 3.7 01/20/15	46625HHP8	100.46	75,345.00	100.18	75,135.00	0.16	-210.00	1,241.04	2,775.00	0.51	0.28	0.05	A3	A+	A
200,000	CITIGROUP INC C 6.01 01/15/15	172967FA4	101.79	203,578.00	100.15	200,300.00	0.43	-3,278.00	534.22	12,020.00	0.54	2.40	0.04	Baa2	A	A-
112,000	CLOROX COMPANY CLX 5 01/15/15	189054AF6	102.28	114,548.00	100.11	112,123.20	0.24	-2,424.80	2,582.22	5,600.00	0.39	2.12	0.04	Baa1	BBB+	BBB+
100,000	COMCAST CORP CMCSA 6.5 01/15/15	20030NAB7	102.19	102,185.00	100.24	100,240.00	0.22	-1,945.00	2,997.22	6,500.00	0.44	0.32	0.04	A3	A-	A-
100,000	E.I. DU PONT DE NEMOURS DD 3.25 01/15/15	263534BY4	100.26	100,260.00	99.91	99,910.00	0.22	-350.00	1,498.61	3,250.00	0.41	5.49	0.04	A2	NR	A
CORPORATE BONDS TOTAL				12,458,341.00		12,384,476.71	26.77	-73,864.29	125,669.15	492,881.20	2.17	2.17	3.17			
MUNICIPAL BONDS																
110,000	Nassau Cnty Ny Rans-Ser A NAS 2 03/16/15	63165TLW3	100.81	110,885.50	100.38	110,417.45	0.24	-468.05	1,179.44	2,200.00	0.30	0.18	0.21		F1	SP-1+
80,000	ILLINOIS ST TAXABLE ILS 4.421	4521518V8	102.80	82,242.35	100.00	80,000.00	0.17	-2,242.35	1,768.40	3,536.80	0.71	4.42	0.00	A3	A-	A-
50,000	NEW YORK ST URBAN DEV CORP NYSDEV 5 1/1/2015	6500344L2	101.68	50,840.50	100.00	50,000.00	0.11	-840.50	1,250.00	2,500.00	0.30	5.00	0.00		AA	AA
MUNICIPAL BONDS TOTAL				243,968.35		240,417.45	0.52	-3,550.90	4,197.84	8,236.80	0.43	2.55	0.10			
TOTAL FIXED INCOME				27,788,792.88		27,626,475.91	59.72	-162,316.97	195,009.26	796,495.91	1.57	1.58	3.16			
TOTAL COMMON STOCK																
COMMON STOCK																
Energy																
2,156	CHEVRON CORP NEW	CVX	119.04	256,760.76	112.18	241,860.08	0.52	-14,900.68	0.00	9,227.68	0.00	3.82	0.00			
4,487	CONOCOPHILLIPS	COP	74.89	336,254.57	69.06	309,872.22	0.67	-26,382.35	0.00	13,102.04	0.00	4.23	0.00			
3,566	EXXON MOBIL CORP	XOM	91.45	326,291.43	92.45	329,676.70	0.71	3,385.27	0.00	9,842.16	0.00	2.99	0.00			
2,276	HELMERICH & PAYNE INC	HP	65.76	149,788.34	67.42	153,447.92	0.33	3,659.58	0.00	6,259.00	0.00	4.08	0.00			
2,081	WILLIAMS COMPANY INC	WMB	42.88	89,331.40	44.94	93,520.14	0.20	4,188.74	0.00	4,744.68	0.00	5.07	0.00			
Energy Total				1,158,426.50		1,128,377.06	2.44	-30,049.44	0.00	43,175.56	0.00	3.83	0.00			
Materials																
1,309	DOW CHEMICAL CO	DOW	49.54	64,912.39	45.61	59,703.49	0.13	-5,208.90	549.78	2,199.12	0.00	3.68	0.00			
1,197	LYONDELLBASELL INDUSTRIES-CL A	LYB	91.15	109,163.27	79.39	95,029.83	0.21	-14,133.44	0.00	3,351.60	0.00	3.53	0.00			
Materials Total				174,075.66		154,733.32	0.33	-19,342.34	549.78	5,550.72	0.00	3.57	0.00			
Industrials																
1,195	BOEING COMPANY	BA	123.10	147,160.33	129.98	155,326.10	0.34	8,165.77	0.00	4,349.80	0.00	2.80	0.00			
1,325	CATERPILLAR INC	CAT	106.47	141,142.00	91.53	121,277.25	0.26	-19,864.75	0.00	3,710.00	0.00	3.06	0.00			
940	DEERE & CO	DE	90.78	85,378.44	88.47	83,161.80	0.18	-2,216.64	564.00	2,256.00	0.00	2.71	0.00			
8,847	GENERAL ELECTRIC	GE	24.98	221,431.71	25.27	223,563.69	0.48	2,131.98	2,034.81	8,139.24	0.00	3.64	0.00			
1,379	LOCKHEED MARTIN	LMT	151.64	209,182.69	192.57	265,554.03	0.57	56,371.34	0.00	8,274.00	0.00	3.12	0.00			

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
4,615	PITNEY BOWES INC	PBI	24.60	113,741.21	24.37	112,467.55	0.24	-1,273.66	0.00	3,461.25	0.00	3.08	0.00			
1,855	TIMKEN CO	TKR	43.38	80,566.92	42.68	79,171.40	0.17	-1,395.52	0.00	1,855.00	0.00	2.34	0.00			
1,980	WASTE MANAGEMENT	WM	49.47	98,055.54	51.32	101,613.60	0.22	3,558.06	0.00	2,970.00	0.00	2.92	0.00			
Industrials Total				1,096,658.84		1,142,135.42	2.47	45,476.58	2,598.81	35,015.29	0.00	3.06	0.00			
Consumer Discretionary																
1,009	DINEEQUITY INC COM	DIN	73.04	73,752.10	103.64	104,572.76	0.23	30,820.66	882.88	3,531.50	0.00	3.38	0.00			
7,662	FORD MTR CO	F	16.73	128,602.04	15.50	118,761.00	0.26	-9,841.04	0.00	4,597.20	0.00	3.87	0.00			
3,105	GARMIN	GRMN	56.73	176,314.54	52.83	164,037.15	0.35	-12,277.39	0.00	5,961.60	0.00	3.63	0.00			
2,061	MACYS INC	M	60.62	125,046.70	65.75	135,510.75	0.29	10,464.05	644.06	2,576.25	0.00	1.90	0.00			
6,709	REGAL ENTERTAINMENT GROUP	RGC	20.44	137,447.95	21.36	143,304.24	0.31	5,856.29	0.00	5,903.92	0.00	4.12	0.00			
1,332	WILEY (JOHN) & SONS-CLASS A	JW/A	59.65	79,520.40	59.24	78,907.68	0.17	-612.72	386.28	1,545.12	0.00	1.96	0.00			
Consumer Discretionary Total				720,683.73		745,093.58	1.61	24,409.85	1,913.22	24,115.59	0.00	3.23	0.00			
Consumer Staples																
2,278	ALTRIA GROUP INC	MO	35.99	82,095.60	49.27	112,237.06	0.24	30,141.46	1,184.56	4,738.24	0.00	4.22	0.00			
1,829	DR PEPPER SNAPPLE GRP	DPS	58.32	106,753.95	71.68	131,102.72	0.28	24,348.77	749.89	2,999.56	0.00	2.29	0.00			
780	KIMBERLY CLARK CORP	KMB	96.89	75,613.58	115.54	90,121.20	0.19	14,507.62	655.20	2,620.80	0.00	2.91	0.00			
Consumer Staples Total				264,463.13		333,460.98	0.72	68,997.85	2,589.65	10,358.60	0.00	3.08	0.00			
Health Care																
2,621	ABBOTT LABORATORIES	ABT	41.03	107,671.81	45.02	117,997.42	0.26	10,325.61	0.00	2,516.16	0.00	2.13	0.00			
940	ABBVIE INC	ABBV	63.79	60,005.75	65.44	61,513.60	0.13	1,507.85	0.00	1,842.40	0.00	3.00	0.00			
1,249	BAXTER INTERNATIONAL	BAX	67.57	84,451.82	73.29	91,539.21	0.20	7,087.39	649.48	2,597.92	0.00	2.84	0.00			
2,846	ELI LILLY & CO	LLY	49.87	142,058.93	68.99	196,345.54	0.42	54,286.61	0.00	5,692.00	0.00	2.90	0.00			
3,393	JOHNSON & JOHNSON	JNJ	92.76	314,902.68	104.57	354,806.01	0.77	39,903.33	0.00	9,500.40	0.00	2.68	0.00			
1,033	MERCK & CO INC NEW COM	MRK	59.74	61,760.49	56.79	58,664.07	0.13	-3,096.42	464.85	1,859.40	0.00	3.17	0.00			
8,858	PFIZER INC	PFE	30.00	266,139.40	31.15	275,926.70	0.60	9,787.30	0.00	9,920.96	0.00	3.60	0.00			
Health Care Total				1,036,990.88		1,156,792.55	2.50	119,801.67	1,114.33	33,929.24	0.00	2.93	0.00			
Financials																
1,612	ACE LIMITED ORD	ACE	99.37	160,264.11	114.88	185,186.56	0.40	24,922.45	1,047.80	4,191.20	0.00	2.26	0.00			
2,898	ALLSTATE CORP	ALL	53.82	156,113.12	70.25	203,584.50	0.44	47,471.38	811.44	3,245.76	0.00	1.59	0.00			
1,893	AMERICAN FINANCIAL GROUP	AFG	58.10	110,073.12	60.72	114,942.96	0.25	4,869.84	0.00	1,893.00	0.00	1.65	0.00			
9,198	ANNALY CAPITAL MANAGEMENT INC	NLY	11.63	107,426.86	10.81	99,430.38	0.21	-7,996.48	2,759.40	11,037.60	0.00	11.10	0.00			
3,601	APARTMENT INVT & MGMT CO -A	AIV	30.15	108,738.52	37.15	133,777.15	0.29	25,038.63	0.00	3,745.04	0.00	2.80	0.00			
40,730	CHIMERA INVT CORP COM	CIM	3.02	125,225.38	3.18	129,521.40	0.28	4,296.02	3,665.70	14,662.80	0.00	11.32	0.00			
	CHUBB CORP	CB	0.00	.00	103.47	0.00	0.00	0.00	684.50	0.00	0.00	0.00	0.00			
4,006	JPMORGAN CHASE & CO	JPM	54.62	219,026.00	62.58	250,695.48	0.54	31,669.48	0.00	6,409.60	0.00	2.56	0.00			
1,699	MACERICH CO	MAC	58.40	99,302.17	83.41	141,713.59	0.31	42,411.42	0.00	4,417.40	0.00	3.12	0.00			

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
2,166	PNC FINANCIAL SERV	PNC	82.23	178,224.91	91.23	197,604.18	0.43	19,379.27	0.00	4,158.72	0.00	2.10	0.00			
2,219	TRAVELERS COMPANIES	TRV	85.75	190,399.34	105.85	234,881.15	0.51	44,481.81	0.00	4,881.80	0.00	2.08	0.00			
3,009	US BANCORP	USB	37.92	114,249.55	44.95	135,254.55	0.29	21,005.00	737.21	2,948.82	0.00	2.18	0.00			
5,896	WEINGARTEN REALTY INVEST	WRI	31.23	184,418.14	34.92	205,888.32	0.45	21,470.18	0.00	7,664.80	0.00	3.72	0.00			
6,879	WELLS FARGO & CO	WFC	42.78	294,611.96	54.82	377,106.78	0.82	82,494.82	0.00	9,630.60	0.00	2.55	0.00			
1,777	WESBANCO INC	WSBC	34.72	61,793.04	34.80	61,839.60	0.13	46.56	390.94	1,563.76	0.00	2.53	0.00			
Financials Total				2,109,866.22		2,471,426.60	5.34	361,560.38	10,096.99	80,450.90	0.00	3.24	0.00			
Information Technology																
1,325	APPLE INC	AAPL	80.09	106,131.39	110.38	146,253.50	0.32	40,122.11	0.00	2,491.00	0.00	1.70	0.00			
4,100	CISCO SYSTEMS	CSCO	25.28	103,833.39	27.82	114,062.00	0.25	10,228.61	0.00	3,116.00	0.00	2.73	0.00			
1,570	HARRIS CORP	HRS	60.26	94,679.13	71.82	112,757.40	0.24	18,078.27	0.00	2,951.60	0.00	2.62	0.00			
4,235	HEWLETT PACKARD CO	HPQ	24.09	102,242.64	40.13	169,950.55	0.37	67,707.91	677.60	2,710.40	0.00	1.59	0.00			
2,960	INTEL CORP	INTC	30.62	90,796.55	36.29	107,418.40	0.23	16,621.85	0.00	2,841.60	0.00	2.65	0.00			
3,755	LEXMARK INTL INC CL A	LXK	38.27	143,875.58	41.27	154,968.85	0.33	11,093.27	0.00	5,407.20	0.00	3.49	0.00			
1,014	TE CONNECTIVITY LTD	TEL	61.66	62,576.48	63.25	64,135.50	0.14	1,559.02	0.00	1,176.24	0.00	1.83	0.00			
2,592	TEXAS INSTRUMENTS	TXN	40.93	106,212.38	53.47	138,581.28	0.30	32,368.90	0.00	3,525.12	0.00	2.54	0.00			
Information Technology Total				810,347.54		1,008,127.48	2.18	197,779.94	677.60	24,219.16	0.00	2.40	0.00			
Telecommunication Services																
3,728	AT&T INC	T	34.35	128,256.16	33.59	125,223.52	0.27	-3,032.64	0.00	7,008.64	0.00	5.60	0.00			
3,746	VERIZON COMMUNICATIONS	VZ	49.07	183,993.95	46.78	175,237.88	0.38	-8,756.07	0.00	8,241.20	0.00	4.70	0.00			
Telecommunication Services Total				312,250.11		300,461.40	0.65	-11,788.71	0.00	15,249.84	0.00	5.08	0.00			
Utilities																
2,605	EDISON INTERNATIONAL	EIX	47.33	123,425.92	65.48	170,575.40	0.37	47,149.48	1,087.59	4,350.35	0.00	2.55	0.00			
4,135	PPL CAPITAL FUNDING INC	PPL	35.54	147,151.00	36.33	150,224.55	0.32	3,073.55	0.00	6,161.15	0.00	4.10	0.00			
3,219	WESTAR ENERGY	WR	34.37	110,808.20	41.24	132,751.56	0.29	21,943.36	819.35	4,506.60	0.00	3.39	0.00			
Utilities Total				381,385.12		453,551.51	0.98	72,166.39	1,906.94	15,018.10	0.00	3.30	0.00			
COMMON STOCK TOTAL				8,065,147.74		8,894,159.90	19.22	829,012.16	21,447.32	287,083.00	0.00	3.22	0.00			
TOTAL COMMON STOCK				8,065,147.74		8,894,159.90	19.22	829,012.16	21,447.32	287,083.00	0.00	3.22	0.00			
TOTAL OTHER																
OTHER ASSETS																
824,680	ASIA ENT III ONSHR LP(EST.VAL)	S86989450	1.00	824,680.30	1.00	824,680.30	1.78	0.00	0.00	0.00	0.00	0.00	0.00			
687,115	EUROPE ENTERPRISE III(EST.VAL)	S86989460	1.00	687,115.01	1.00	687,115.01	1.49	0.00	0.00	0.00	0.00	0.00	0.00			
745,951	PRIV EQUITY PTRS III(EST.VAL)	S86989480	1.00	745,951.06	1.00	745,951.06	1.61	0.00	0.00	0.00	0.00	0.00	0.00			
89,187	SSB RECOVERY FD(EST.VAL)	S86989490	1.00	89,187.22	1.00	89,187.22	0.19	0.00	0.00	0.00	0.00	0.00	0.00			
651,717	STEPSTONE MASTERS V F(EST.VAL)	S86989500	1.00	651,716.85	1.00	651,716.85	1.41	0.00	0.00	0.00	0.00	0.00	0.00			
228,654	STEPSTONE MEZZ PART1(EST.VAL)	S86989510	1.00	228,654.00	1.00	228,654.00	0.49	0.00	0.00	0.00	0.00	0.00	0.00			

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
OTHER ASSETS TOTAL				3,227,304.44		3,227,304.44	6.98	0.00	0.00	0.00	0.00	0.00	0.00			
TOTAL OTHER				3,227,304.44		3,227,304.44	6.98	0.00	0.00	0.00	0.00	0.00	0.00			
TOTAL				45,597,015.34		46,263,710.53	100.00	666,695.19	216,456.58	1,083,578.91	1.23	1.61	2.34			

REALIZED GAIN/LOSS REPORT



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 12/01/2014 - 12/31/2014

Purchase Date	Sale Date	Quantity	CUSIP/Ticker	Security Description	Transaction Type	Cost Basis	Proceeds	Gain/Loss Short Term	Gain/Loss Long Term
05/13/2014	12/01/2014	100,000	375558AR4	GILEAD SCIENCES INC GILD 2.4 12/01/14	Mature Long	101,048.00	100,000.00	-1,048.00	0.00
07/02/2014	12/01/2014	370,000	136385AF8	CANADIAN NATL RESOURCES CNQCN 4.9 12/01/14	Mature Long	376,567.50	370,000.00	-6,567.50	0.00
09/23/2014	12/05/2014	100,000	05565QBX5	BP CAPITAL MARKETS PLC BPLN 1.7 12/05/14	Mature Long	100,261.00	100,000.00	-261.00	0.00
02/10/2014	12/09/2014	300,000	428236BT9	HEWLETT-PACKARD CO HPQ 2.625 12/09/14	Mature Long	303,926.70	300,000.00	-3,926.70	0.00
06/25/2014	12/15/2014	10,000	40429XWT9	HSBC FINANCE CORP HSBC 3 3/4 12/15/14	Mature Long	10,148.00	10,000.00	-148.00	0.00
05/27/2014	12/15/2014	15,000	38141EK40	GOLDMAN SACHS GROUP INC GS 3.6 12/15/14 NOTZ	Mature Long	15,247.50	15,000.00	-247.50	0.00
01/21/2014	12/15/2014	125,000	29364WAP3	ENTERGY LOUISIANA LLC ETR 1.875 12/15/14	Mature Long	126,667.50	125,000.00	-1,667.50	0.00
08/14/2014	12/15/2014	141,000	78012DAA1	ROYAL BK SCOTLND GRP PLC RBS 4 3/4 12/15/14	Mature Long	142,831.59	141,000.00	-1,831.59	0.00
09/24/2014	12/30/2014	100,000	974450VR6	WINNEBAGO CNTY IL REF-PUB SAFETY SALES TAX-SER B	Mature Long	100,694.00	100,000.00	-694.00	0.00
07/10/2007	12/15/2014	53	3128KUS73	FHLMC PC GOLD COMB 30 FG A64142	Pay Princ L	58.30	53.41	0.00	-4.89
11/06/2013	12/15/2014	6,980	12616VAC6	CNH 2011-C A3 1.19 05/15/15	Pay Princ L	7,007.82	6,979.74	0.00	-28.08
06/09/2014	12/25/2014	0	31418MKZ4	FN AD0311 5.0 05/01/38	Pay Princ L	0.00	0.00	0.00	0.00
05/09/2008	12/25/2014	19	31371NWX9	FN 257262 5.5 7/1/2038	Pay Princ L	20.17	18.55	0.00	-1.62
12/04/2006	12/25/2014	38	31411DWE5	FN 905245 5.5 11/01/2036	Pay Princ L	41.33	37.96	0.00	-3.37
10/30/2013	12/05/2014	135,000	726505AL4	PLAINS EXPLORATION & PRO FCX 6.75 2/1/2022	Sell Long	151,376.40	148,162.50	-2,774.40	-439.50
04/30/2014	12/08/2014	135,000	12591DAC5	CNOOC FINANCE 2014 ULC CNOOC 4.25 4/30/24	Sell Long	134,738.10	139,796.55	5,058.45	0.00

Purchase Date	Sale Date	Quantity	CUSIP/Ticker	Security Description	Transaction Type	Cost Basis	Proceeds	Gain/Loss Short Term	Gain/Loss Long Term
06/12/2014	12/09/2014	115,000	718546AC8	PHILLIPS 66 PSX 4.3 04/01/2022	Sell Long	124,091.90	122,012.70	-2,079.20	0.00
11/14/2013	12/10/2014	150,000	912828PA2	US TREASURY N/B T 1 7/8 09/30/17	Sell Long	155,208.98	153,738.28	0.00	-1,470.70
01/21/2014	12/11/2014	125,000	912828VS6	US TREASURY N/B T 2.5 08/15/23	Sell Long	123,325.20	129,169.92	5,844.72	0.00
10/17/2013	12/18/2014	739	BDX	BECTON DICKINSON & CO	Sell Long	77,819.42	102,504.27	3,444.21	21,240.64
10/17/2013	12/18/2014	1,369	CB	CHUBB CORP	Sell Long	125,195.97	140,511.59	2,702.66	12,612.96
10/17/2013	12/18/2014	2,254	DLX	DELUX CORP	Sell Long	106,094.12	137,722.89	2,219.07	29,409.70
10/17/2013	12/18/2014	2,693	SWX	SOUTHWEST GAS CORP	Sell Long	141,984.81	156,308.48	2,894.21	11,429.46
10/29/2013	12/22/2014	50,000	893830BB4	TRANSOCEAN INC RIG 6.375 12/15/21	Sell Long	56,436.00	45,375.00	0.00	-11,061.00
10/29/2013	12/23/2014	30,000	893830BB4	TRANSOCEAN INC RIG 6.375 12/15/21	Sell Long	33,861.60	27,300.00	0.00	-6,561.60
09/30/2013	12/24/2014	170,000	ASIAENT	ASIA ENT III ONSHR LP(EST.VAL)	Sell Long	170,000.00	170,000.00	0.00	0.00
09/30/2013	12/31/2014	3,579	STEPSTONE	STEPSTONE MASTERS V F(EST.VAL)	Sell Long	3,578.94	3,578.94	0.00	0.00
09/30/2013	12/31/2014	55,717	EUROPE	EUROPE ENTERPRISE III(EST.VAL)	Sell Long	55,716.69	55,716.69	0.00	0.00
TOTAL GAINS								22,163.32	74,692.76
TOTAL LOSSES								-21,245.39	-19,570.76
TOTAL						2,743,947.54	2,799,987.47	917.93	55,122.00

TOTAL REALIZED GAIN/LOSS

56,039.93

INCOME AND INTEREST ACTIVITY



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 12/01/2014 - 12/31/2014

Declared Date	Payable Date	Transaction Type	CUSIP/Ticker	Security Description	Total Amount
CASH DIVIDEND					
12/31/2014	12/31/2014	Cash Dividend	ASIAENT	ASIA ENT III ONSHR LP(EST.VAL)	24,792.10
12/31/2014	12/31/2014	Cash Dividend	EUROPE	EUROPE ENTERPRISE III(EST.VAL)	-55,716.69
12/31/2014	12/31/2014	Cash Dividend	STEPSTONE	STEPSTONE MASTERS V F(EST.VAL)	-3,578.94
12/19/2014	12/30/2014	Cash Dividend	WRI	WEINGARTEN REALTY INVEST	1,474.00
12/11/2014	12/31/2014	Cash Dividend	GRMN	GARMIN	1,490.40
12/11/2014	12/24/2014	Cash Dividend	AFG	AMERICAN FINANCIAL GROUP	1,893.00
12/10/2014	12/29/2014	Cash Dividend	WMB	WILLIAMS COMPANY INC	1,186.17
12/08/2014	12/31/2014	Cash Dividend	BDX	BECTON DICKINSON & CO	443.40
12/08/2014	12/31/2014	Cash Dividend	TRV	TRAVELERS COMPANIES	1,220.45
12/04/2014	12/15/2014	Cash Dividend	WRI	WEINGARTEN REALTY INVEST	1,505.08
12/03/2014	12/19/2014	Cash Dividend	WM	WASTE MANAGEMENT	742.50
11/26/2014	12/26/2014	Cash Dividend	LMT	LOCKHEED MARTIN	2,068.50
11/25/2014	12/12/2014	Cash Dividend	LXK	LEXMARK INTL INC CL A	1,054.44
11/25/2014	12/12/2014	Cash Dividend	TEL	TE CONNECTIVITY LTD	294.06
11/21/2014	12/09/2014	Cash Dividend	JNJ	JOHNSON & JOHNSON	2,375.10
11/20/2014	12/08/2014	Cash Dividend	LYB	LYONDELLBASELL INDUSTRIES-CL A	837.90
11/20/2014	12/05/2014	Cash Dividend	TKR	TIMKEN CO	463.75
11/19/2014	12/12/2014	Cash Dividend	PBI	PITNEY BOWES INC	865.31
11/18/2014	12/05/2014	Cash Dividend	HRS	HARRIS CORP	737.90
11/14/2014	12/10/2014	Cash Dividend	CVX	CHEVRON CORP NEW	2,306.92
11/13/2014	12/01/2014	Cash Dividend	DLX	DELUX CORP	676.20
11/13/2014	12/01/2014	Cash Dividend	SWX	SOUTHWEST GAS CORP	982.95
11/12/2014	12/10/2014	Cash Dividend	LLY	ELI LILLY & CO	1,394.54
11/07/2014	12/10/2014	Cash Dividend	XOM	EXXON MOBIL CORP	2,460.54
11/07/2014	12/05/2014	Cash Dividend	MAC	MACERICH CO	1,104.35
11/05/2014	12/10/2014	Cash Dividend	NSC	NORFOLK SOUTHERN CORP	428.64
11/05/2014	12/05/2014	Cash Dividend	BA	BOEING COMPANY	872.35
11/05/2014	12/02/2014	Cash Dividend	PFE	PFIZER INC	2,303.08
11/05/2014	12/01/2014	Cash Dividend	INTC	INTEL CORP	666.00
11/05/2014	12/01/2014	Cash Dividend	WFC	WELLS FARGO & CO	2,407.65
10/29/2014	12/01/2014	Cash Dividend	F	FORD MTR CO	957.75

Declared Date	Payable Date	Transaction Type	CUSIP/Ticker	Security Description	Total Amount
10/09/2014	12/01/2014	Cash Dividend	COP	CONOCOPHILLIPS	3,275.51
CASH DIVIDEND TOTAL					3,984.91
COUPON					
12/30/2014	12/30/2014	Coupon	974450VR6	WINNEBAGO CNTY IL REF-PUB SAFETY SALES TAX-SER B	1,500.00
12/29/2014	12/29/2014	Coupon	36962G4L5	GENERAL ELEC CAP CORP GE 3 1/2 06/29/15	1,750.00
12/25/2014	12/25/2014	Coupon	31371NWX9	FN 257262 5.5 7/1/2038	1.90
12/25/2014	12/25/2014	Coupon	3137A7JU5	FHMS K701 A2 3.882 11/25/2017	1,391.05
12/25/2014	12/25/2014	Coupon	3137AKKC4	FHMS K705 A2 2.303 09/25/2018	1,017.16
12/25/2014	12/25/2014	Coupon	3137AQT24	FHMS K708 A2 2.13 01/25/2019	665.63
12/25/2014	12/25/2014	Coupon	3137AQVW5	FHMS K709 A2 2.086 03/25/2019	191.22
12/25/2014	12/25/2014	Coupon	3137ARPY6	FHMS K710 A2 1.883 05/25/2019	117.69
12/25/2014	12/25/2014	Coupon	31411DWE5	FN 905245 5.5 11/01/2036	11.54
12/15/2014	12/15/2014	Coupon	12616VAC6	CNH 2011-C A3 1.19 05/15/15	6.92
12/15/2014	12/15/2014	Coupon	161571GC2	CHAIT 2013-A8 A8 1.01 10/15/2018	256.71
12/15/2014	12/15/2014	Coupon	161571GJ7	CHAIT 2014- A1 A1 CHAIT 2014-A1 A1 1.15 01/15/2019	330.63
12/15/2014	12/15/2014	Coupon	172967FA4	CITIGROUP INC C 6.01 01/15/15	6,010.00
12/15/2014	12/15/2014	Coupon	254683BL8	DCENT 2014-A5 A 1.39 04/15/2020	243.25
12/15/2014	12/15/2014	Coupon	26884AAZ6	ERP OPERATING-LP EQR 4.625 12/15/21	5,434.38
12/15/2014	12/15/2014	Coupon	29364WAP3	ENTERGY LOUISIANA LLC ETR 1.875 12/15/14	1,171.88
12/15/2014	12/15/2014	Coupon	3128KUS73	FHLMC PC GOLD COMB 30 FG A64142	13.70
12/15/2014	12/15/2014	Coupon	38141EK40	GOLDMAN SACHS GROUP INC GS 3.6 12/15/14 NOTZ	45.00
12/15/2014	12/15/2014	Coupon	40429XWT9	HSBC FINANCE CORP	187.50

Declared Date	Payable Date	Transaction Type	CUSIP/Ticker	Security Description	Total Amount
12/15/2014	12/15/2014	Coupon	59156RAN8	HSBC 3 3/4 12/15/14 METLIFE INC	2,500.00
12/15/2014	12/15/2014	Coupon	78012DAA1	MET 5 06/15/15 ROYAL BK SCOTLND GRP PLC	558.13
12/15/2014	12/15/2014	Coupon	78012DAC7	RBS 4 3/4 12/15/14 ROYAL BK SCOTLND GRP PLC	619.79
12/15/2014	12/15/2014	Coupon	80281CAF2	RBS 4 1/4 02/15/15 SDART 2013-5 C	300.00
12/15/2014	12/15/2014	Coupon	80283GAE4	SDART 2013-3 C	203.63
12/15/2014	12/15/2014	Coupon	80283YAF2	SDAR 2013-3 C 1.81 4/15/19 SDART 2014-4 C	303.33
12/15/2014	12/15/2014	Coupon	871503AK4	2.6 11/16/2020 SYMANTEC CORP	2,468.75
12/15/2014	12/15/2014	Coupon	893830BB4	SYMC 3.95 06/15/22 TRANSOCEAN INC	5,737.50
12/09/2014	12/09/2014	Coupon	428236BT9	RIG 6.375 12/15/21 HEWLETT-PACKARD CO	3,937.50
12/09/2014	12/09/2014	Coupon	428236BU6	HPQ 2.625 12/09/14 HEWLETT-PACKARD CO	2,887.50
12/08/2014	12/08/2014	Coupon	03064LAE0	HPQ 3.3 12/09/16 AMCAR 2014-1 C	116.46
12/08/2014	12/08/2014	Coupon	03065CAE9	2.67 3/9/20 AMCAR 2013-4 C	226.67
12/08/2014	12/08/2014	Coupon	03065EAF2	AMCAR 2013-5 C	429.38
12/05/2014	12/05/2014	Coupon	05565QBX5	BP CAPITAL MARKETS PLC	850.00
12/01/2014	12/01/2014	Coupon	026874CU9	BPLN 1.7 12/05/14 AMER INTL GROUP	2,803.13
12/01/2014	12/01/2014	Coupon	06051GDZ9	AIG 4.875 06/01/2022 BANK OF AMERICA CORP	7,625.00
12/01/2014	12/01/2014	Coupon	136385AF8	BAC 7 5/8 06/01/19 CANADIAN NATL RESOURCES	9,065.00
12/01/2014	12/01/2014	Coupon	26875PAF8	CNQC 4.9 12/01/14 EOG RESOURCES INC	1,475.00
12/01/2014	12/01/2014	Coupon	375558AR4	EOG 2.95 6/1/2015 GILEAD SCIENCES INC	1,200.00
				GILD 2.4 12/01/14	
COUPON TOTAL					63,652.93
INCOME					
12/31/2014	12/31/2014	Income	-CASH-	MONEY FUND	0.38
12/31/2014	12/31/2014	Income	-CASH-	MONEY FUND	11.18

Declared Date	Payable Date	Transaction Type	CUSIP/Ticker	Security Description	Total Amount
12/31/2014	12/31/2014	Income	-CASH-	MONEY FUND	20.71
12/31/2014	12/31/2014	Income	-CASH-	MONEY FUND	4.17
12/31/2014	12/31/2014	Income	-CASH-	MONEY FUND	0.32
12/05/2014	12/05/2014	Income	726505AL4	PLAINS EXPLORATION & PRO FCX 6.75 2/1/2022	3,138.75
12/02/2014	12/02/2014	Income	-CS-	CS SBA REPURCHASE AGREEMENT	1,709.32
12/01/2014	12/01/2014	Income	14912L5D9	CATERPILLAR FINANCIAL SE CAT 1.1 05/29/2015	632.50
INCOME TOTAL					5,517.33
PURCHASED ACCRUED INTEREST					
12/23/2014	12/29/2014	Purchased Accrued Interest	912828RC6	US TREASURY N/B T 2.125 08/15/21	-235.60
12/22/2014	12/26/2014	Purchased Accrued Interest	912828RC6	US TREASURY N/B T 2.125 08/15/21	-192.00
12/22/2014	12/26/2014	Purchased Accrued Interest	912828RC6	US TREASURY N/B T 2.125 08/15/21	-192.00
12/16/2014	12/19/2014	Purchased Accrued Interest	30161NAD3	EXELON CORP EXC 4.9 06/15/15	-54.44
12/11/2014	12/16/2014	Purchased Accrued Interest	36962G4L5	GENERAL ELEC CAP CORP GE 3 1/2 06/29/15	-1,623.61
12/11/2014	12/16/2014	Purchased Accrued Interest	857477AN3	STATE STREET CORP STT 3.3 12/16/24	-5.96
12/11/2014	12/16/2014	Purchased Accrued Interest	857477AN3	STATE STREET CORP STT 3.3 12/16/24	-5.50
12/09/2014	12/12/2014	Purchased Accrued Interest	254683BL8	DCENT 2014-A5 A 1.39 04/15/2020	-46.91
12/09/2014	12/12/2014	Purchased Accrued Interest	263534BY4	E.I. DU PONT DE NEMOURS DD 3.25 01/15/15	-1,327.08
12/09/2014	12/12/2014	Purchased Accrued Interest	912828VS6	US TREASURY N/B T 2.5 08/15/23	-929.69
12/08/2014	12/11/2014	Purchased Accrued Interest	912828VS6	US TREASURY N/B T 2.5 08/15/23	-1,082.20
12/05/2014	12/10/2014	Purchased Accrued Interest	03064LAE0	AMCAR 2014-1 C 2.67 3/9/20	-2.39
12/05/2014	12/10/2014	Purchased Accrued Interest	316773CF5	FIFTH THIRD BANCORP FITB 5.45 01/15/17	-548.78
12/05/2014	12/10/2014	Purchased Accrued Interest	90520GAA4	UNION BANK NA MTFG 5.95 05/11/16	-71.90
12/05/2014	12/10/2014	Purchased Accrued Interest	90520GAA4	UNION BANK NA MTFG 5.95 05/11/16	-95.86

Declared Date	Payable Date	Transaction Type	CUSIP/Ticker	Security Description	Total Amount
12/05/2014	12/10/2014	Purchased Accrued Interest	982526AB1	WM WRIGLEY JR CO WMY 4.65 07/15/2015	-1,872.92
12/05/2014	12/08/2014	Purchased Accrued Interest	912828RH5	US TREASURY N/B T 1.375 09/30/18	-1,303.23
12/02/2014	12/05/2014	Purchased Accrued Interest	05565QBH0	BP CAPITAL MARKETS PLC BPLN 3.875 03/10/15	-914.93
12/01/2014	12/04/2014	Purchased Accrued Interest	22303QAM2	COVIDIEN INTL FINANCE SA COV 1.35 05/29/15	-18.75
12/01/2014	12/04/2014	Purchased Accrued Interest	902133AL1	TYCO ELECTRONICS GROUP TEL 1.6 02/03/2015	-537.78
PURCHASED ACCRUED INTEREST TOTAL					-11,061.53
SOLD ACCRUED INTEREST					
12/23/2014	12/29/2014	Sold Accrued Interest	893830BB4	TRANSOCEAN INC RIG 6.375 12/15/21	74.38
12/22/2014	12/26/2014	Sold Accrued Interest	893830BB4	TRANSOCEAN INC RIG 6.375 12/15/21	48.70
12/22/2014	12/26/2014	Sold Accrued Interest	893830BB4	TRANSOCEAN INC RIG 6.375 12/15/21	48.70
12/11/2014	12/16/2014	Sold Accrued Interest	912828VS6	US TREASURY N/B T 2.5 08/15/23	41.78
12/11/2014	12/16/2014	Sold Accrued Interest	912828VS6	US TREASURY N/B T 2.5 08/15/23	1,002.72
12/10/2014	12/15/2014	Sold Accrued Interest	912828PA2	US TREASURY N/B T 1 7/8 09/30/17	587.23
12/09/2014	12/12/2014	Sold Accrued Interest	718546AC8	PHILLIPS 66 PSX 4.3 04/01/2022	975.26
12/08/2014	12/11/2014	Sold Accrued Interest	12591DAC5	CNOOC FINANCE 2014 ULC CNOOC 4.25 4/30/24	653.44
12/05/2014	12/05/2014	Sold Accrued Interest	726505AL4	PLAINS EXPLORATION & PRO FCX 6.75 2/1/2022	1,743.75
12/05/2014	12/05/2014	Sold Accrued Interest	726505AL4	PLAINS EXPLORATION & PRO FCX 6.75 2/1/2022	1,395.00
SOLD ACCRUED INTEREST TOTAL					6,570.96
NET INCOME RECEIVED					\$68,664.60

CONTRIBUTIONS AND WITHDRAWALS



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 12/01/2014 - 12/31/2014

Trade Date	Settle Date	Transaction Type	Security Name	Quantity (Unit)	Debit Amount	Credit Amount
CONTRIBUTION TOTAL						
12/24/2014	12/24/2014	Contribution-Repo	-CASH-	50,000	0.00	50,000.00
12/16/2014	12/16/2014	Contribution-Repo	-CS-	300,000	0.00	300,000.00
CONTRIBUTION TOTAL					0.00	350,000.00
WITHDRAWAL TOTAL						
12/31/2014	12/31/2014	Withdrawal (Custody)	-CASH-	-525	525.00	0.00
12/24/2014	12/24/2014	Withdrawal (Custody)	-CASH-	-33	33.33	0.00
12/24/2014	12/24/2014	Withdrawal (Custody)	-CASH-	-157	156.74	0.00
12/24/2014	12/24/2014	Withdrawal- Repo	-CS-	-50,000	50,000.00	0.00
12/19/2014	12/19/2014	Withdrawal- Funeral	-CASH-	-100,000	100,000.00	0.00
12/16/2014	12/16/2014	Withdrawal- Repo	-CASH-	-300,000	300,000.00	0.00
12/12/2014	12/12/2014	Withdrawal- Trustee & Funeral	-CASH-	-200,000	200,000.00	0.00
12/05/2014	12/05/2014	Withdrawal- Funeral	-CASH-	-100,000	100,000.00	0.00
WITHDRAWAL TOTAL					750,715.07	0.00
TOTAL NET AMOUNT (400,715.07)						
TOTAL					750,715.07	350,000.00

PURCHASES/SALES REPORT



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 12/01/2014 - 12/31/2014

Trade Date	Settle Date	Tran Type	Quantity	CUSIP/Ticker	Security Description	Transaction Price	Principal Amount	Accrued Int	Commis	SEC Fee	Net Amount	Broker Name
Buy												
12/31/2014	12/31/2014	Buy	24,792	ASIAENT	ASIA ENT III ONSHR LP(EST.VAL)	1.00	24,792.10	0.00	0.00	0.00	24,792.10	
12/23/2014	12/29/2014	Buy	30,000	912828RC6	US TREASURY N/B	100.82	30,244.92	235.60	0.00	0.00	30,480.52	BOAF
12/22/2014	12/26/2014	Buy	50,000	912828RC6	US TREASURY N/B	101.09	50,543.94	384.00	0.00	0.00	50,927.94	BOAF
12/18/2014	12/23/2014	Buy	2,276	HP	HELMERICH & PAYNE INC	65.76	149,674.54	0.00	113.80	0.00	149,788.34	FIDO
12/18/2014	12/23/2014	Buy	826	LXK	LEXMARK INTL INC CL A	39.93	32,983.67	0.00	41.30	0.00	33,024.97	FIDO
12/18/2014	12/23/2014	Buy	4,135	PPL	PPL CAPITAL FUNDING INC	35.54	146,944.25	0.00	206.75	0.00	147,151.00	FIDO
12/18/2014	12/23/2014	Buy	6,709	RGC	REGAL ENTERTAINMENT GROUP	20.44	137,112.50	0.00	335.45	0.00	137,447.95	FIDO
12/18/2014	12/23/2014	Buy	878	WR	WESTAR ENERGY	40.10	35,203.76	0.00	43.90	0.00	35,247.66	FIDO
12/18/2014	12/23/2014	Buy	1,265	WRI	WEINGARTEN REALTY INVEST	34.46	43,592.53	0.00	63.25	0.00	43,655.78	FIDO
12/16/2014	12/19/2014	Buy	100,000	30161NAD3	EXELON CORP	101.77	101,772.00	54.44	0.00	0.00	101,826.44	SWS
12/11/2014	12/16/2014	Buy	100,000	36962G4L5	GENERAL ELEC CAP CORP	101.70	101,695.00	1,623.61	0.00	0.00	103,318.61	JEFFRIES
12/11/2014	12/16/2014	Buy	60,000	857477AN3	STATE STREET CORP	100.28	60,167.40	5.50	0.00	0.00	60,172.90	GOLDMAN
12/11/2014	12/16/2014	Buy	65,000	857477AN3	STATE STREET CORP	100.20	65,126.75	5.96	0.00	0.00	65,132.71	KEY
12/10/2014	12/15/2014	Buy	245,000	02006VAC5	ALLYA 2014-3 A3	99.98	244,958.06	0.00	0.00	0.00	244,958.06	BOA
12/09/2014	12/12/2014	Buy	45,000	254683BL8	DCENT 2014-A5 A	99.76	44,892.77	46.91	0.00	0.00	44,939.68	WELLS
12/09/2014	12/12/2014	Buy	100,000	263534BY4	E.I. DU PONT DE NEMOURS	100.26	100,260.00	1,327.08	0.00	0.00	101,587.08	JEFFRIES
12/09/2014	12/12/2014	Buy	115,000	912828VS6	US TREASURY N/B	103.17	118,647.66	929.69	0.00	0.00	119,577.35	DBF
12/08/2014	12/11/2014	Buy	135,000	912828VS6	US TREASURY N/B	102.72	138,670.31	1,082.20	0.00	0.00	139,752.51	DBF
12/05/2014	12/10/2014	Buy	20,000	03064LAE0	AMCAR 2014-1 C	99.83	19,965.63	2.39	0.00	0.00	19,968.02	KGS
12/05/2014	12/10/2014	Buy	25,000	316773CF5	FIFTH THIRD BANCORP	107.66	26,915.50	548.78	0.00	0.00	27,464.28	BOA
12/05/2014	12/10/2014	Buy	20,000	90520GAA4	UNION BANK NA	106.66	21,332.20	95.86	0.00	0.00	21,428.06	JPMORGAN
12/05/2014	12/10/2014	Buy	15,000	90520GAA4	UNION BANK NA	106.77	16,015.05	71.90	0.00	0.00	16,086.95	PIER
12/05/2014	12/08/2014	Buy	500,000	912828RH5	US TREASURY N/B	99.96	499,785.16	1,303.23	0.00	0.00	501,088.39	BOAF
12/05/2014	12/10/2014	Buy	100,000	982526AB1	WM WRIGLEY JR CO	102.38	102,376.00	1,872.92	0.00	0.00	104,248.92	PIER
12/02/2014	12/05/2014	Buy	100,000	05565QBH0	BP CAPITAL MARKETS PLC	100.91	100,914.00	914.93	0.00	0.00	101,828.93	WELLS

Trade Date	Settle Date	Tran Type	Quantity	CUSIP/Ticker	Security Description	Transaction Price	Principal Amount	Accrued Int	Commis	SEC Fee	Net Amount	Broker Name
12/01/2014	12/04/2014	Buy	100,000	22303QAM2	COVIDIEN INTL FINANCE SA	100.39	100,392.00	18.75	0.00	0.00	100,410.75	WELLS
12/01/2014	12/04/2014	Buy	100,000	902133AL1	TYCO ELECTRONICS GROUP	100.17	100,168.00	537.78	0.00	0.00	100,705.78	JEFFRIES
Buy	Total						2,615,145.70	11,061.53	804.45	0.00	2,627,011.68	

Sell Long												
12/31/2014	12/31/2014	Sell Long	55,717	EUROPE	EUROPE ENTERPRISE III(EST.VAL)	1.00	55,716.69	0.00	0.00	0.00	55,716.69	
12/31/2014	12/31/2014	Sell Long	3,579	STEPSTONE	STEPSTONE MASTERS V F(EST.VAL)	1.00	3,578.94	0.00	0.00	0.00	3,578.94	
12/24/2014	12/24/2014	Sell Long	170,000	ASIAENT	ASIA ENT III ONSHR LP(EST.VAL)	1.00	170,000.00	0.00	0.00	0.00	170,000.00	
12/23/2014	12/29/2014	Sell Long	30,000	893830BB4	TRANSOCEAN INC	91.00	27,300.00	74.38	0.00	0.00	27,374.38	JANNEY
12/22/2014	12/26/2014	Sell Long	25,000	893830BB4	TRANSOCEAN INC	91.00	22,750.00	48.70	0.00	0.00	22,798.70	KEY
12/22/2014	12/26/2014	Sell Long	25,000	893830BB4	TRANSOCEAN INC	90.50	22,625.00	48.70	0.00	0.00	22,673.70	NOM
12/18/2014	12/23/2014	Sell Long	739	BDX	BECTON DICKINSON & CO	138.76	102,543.49	0.00	36.95	2.27	102,504.27	FIDO
12/18/2014	12/23/2014	Sell Long	1,369	CB	CHUBB CORP	102.69	140,583.15	0.00	68.45	3.11	140,511.59	FIDO
12/18/2014	12/23/2014	Sell Long	2,254	DLX	DELUX CORP	61.15	137,838.64	0.00	112.70	3.05	137,722.89	FIDO
12/18/2014	12/23/2014	Sell Long	2,693	SWX	SOUTHWEST GAS CORP	58.09	156,446.59	0.00	134.65	3.46	156,308.48	FIDO
12/11/2014	12/16/2014	Sell Long	125,000	912828VS6	US TREASURY N/B	103.34	129,169.92	1,044.50	0.00	0.00	130,214.42	BARCF
12/10/2014	12/15/2014	Sell Long	150,000	912828PA2	US TREASURY N/B	102.49	153,738.28	587.23	0.00	0.00	154,325.51	BARCF
12/09/2014	12/12/2014	Sell Long	115,000	718546AC8	PHILLIPS 66	106.10	122,012.70	975.26	0.00	0.00	122,987.96	CITIGLOB
12/08/2014	12/11/2014	Sell Long	135,000	12591DAC5	CNOOC FINANCE 2014 ULC	103.55	139,796.55	653.44	0.00	0.00	140,449.99	NOM
12/05/2014	12/05/2014	Sell Long	135,000	726505AL4	PLAINS EXPLORATION & PRO	109.75	148,162.50	3,138.75	0.00	0.00	151,301.25	TENDER
Sell Long	Total						1,532,262.45	6,570.96	352.75	11.89	1,538,468.77	

We recommend comparing the information reflected in the account statement received from your custodian with the information reflected in this portfolio report. If you did not receive a separate statement from your custodial firm, or if you notice a discrepancy between this portfolio report and your custodial statement, please contact our Chief Compliance Officer at 888-816-0930. Returns are calculated in US dollars and reflect the reinvestment of dividends and other earnings. Past performance is not necessarily indicative of future results. Gross of fees returns are presented after trading expenses and before management fees. Net of fees returns are presented after trading expenses and management fees. Fees are calculated separately for each portfolio, and therefore, performance may differ from one portfolio to another. Refer to your fee schedule for additional detail. Book value is calculated using the cost basis method established when the account was opened (FIFO, LIFO, average, etc). These amounts should not be relied upon for Federal or State tax purposes. Benchmark returns presented are provided to represent the investment environment existing during the time periods shown. The benchmarks are unmanaged, unavailable for direct investment and do not include any management fees or other expenses. The inception date reflects the last day of the month that the account was funded or fully invested. Periods shorter than 12 months are not annualized.